NIOC J.O.C (IOC/NIOC/(affiliate))



- Preparing overall plan for the development and production for guidance purposes
- Supply of information needed for the preparation and undertaking of engineering
- Formation of JOC using affiliated companies and/or personnel
- Formation and membership of JSC
- Participation in overseeing management of plan by means of the JSC
- Aiding and facilitating operations
- Approving development / production programmes
- Approving annual WP&B and necessary amendments
- Approving basic/main changes in projects and investment
- Approving new investments plans + EOR + contracts fees and new term/period
- Refund instalments of direct funds in cash or in kind
- · Refund of indirect funds:
 - Prior to first production; by means of instalments with direct funds
 - After first production: by current means, with use of production funds/revenue
- Refund of production revenue
- Operational report relating to the licence revenue to the Ministry of Oil
- Confirm competency of special JV partners
- Providing personnel towards the training sessions and research with the aid of the JV
- Approving extensions of contractual term or extension for the repayment of the balance of funds

- Technical responsibilities for all development and production operations
- Implementation of JV programmes and provisions
- Preparation of operational programmes
- Implementing operational programmes following JV approval
- Regular presentation of development and production operational reports
- Maximising participation of Iranian parties in management operations
- Implementing training programmes to the JV for Iranian personnel
- Preparing annual programmes and submission of budgets for approval
- Submitting IOR programmes for the JV and implementing notifications
- Submitting EOR programmes for consent by JV and implementing those by means of notification
- Shutting down wells and clean-up of the area following depletion of the field during the term
- Planning towards international operations by the JOC

- Putting in place presentation of overall development plan and production programme
- General management of plan
- Technological responsibility plan
- Responsibilities for implementing [positive] operations
- · Membership of JSC
- Putting in place full technical land financial support of JOC
- Estimated funds for shutting down wells and clean-up after field depletion
- Application for an extension of the contract duration if needed
- Recommended period for refunding remaining funds at the end of the contractual term
- Recommended EOR programmes towards approval of the period and new DP
- Identifying NIOC recommended base line for EOR planning
- Participating in operations
- Maximising Iranian shareholding

Iranian Contract:

- Employment of maximum Iranian personnel
- Training

- IOC fully responsible for funding
- If IOC carries NIOC's share, this will become payable after reaching production
- NIOC: has the right to participate in investment
- Special Iranian Partner: Responsible for its share of investment

Guidance note: This diagram has been translated from the original Farsi version. The original contains a number of inconsistencies in the use of certain defined terms which we have attempted to correct (but which may not convey the precise meaning intended by its original authors).