

# Federal Election: What happened? What's next?

The presentation will begin shortly

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# Federal Election: What happened? What's next?

## Opening Remarks



**John Sandrelli**

**Office Managing Partner  
Vancouver**

D +1 604 443 7132  
john.sandrelli@dentons.com

## Speaker



**The Hon. James Moore**

**Senior Business Advisor  
Government Affairs and Public Policy**

D +1 604 691 6418  
james.moore@dentons.com

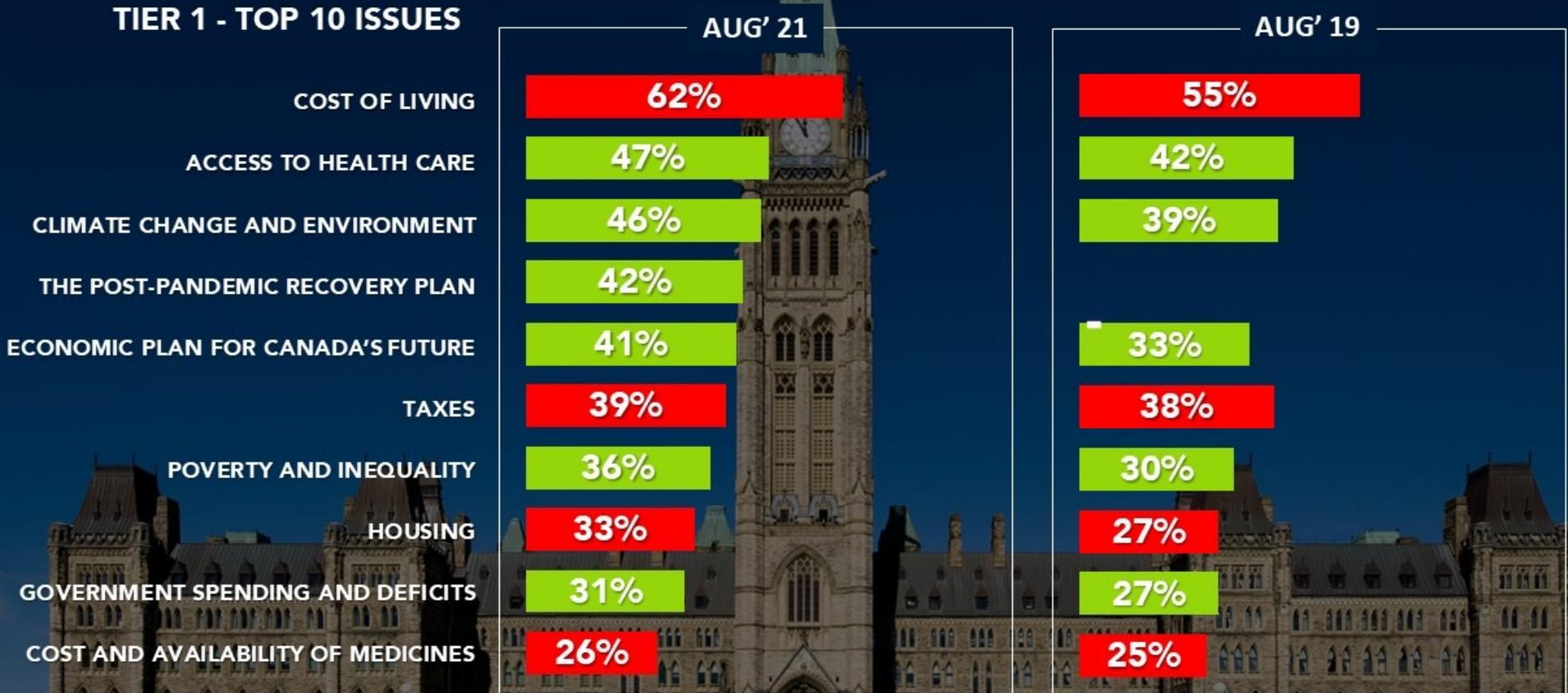
September 23, 2021

8:30 - 9:30am PT



# AFFORDABILITY IS THE TOP ISSUE

## TIER 1 - TOP 10 ISSUES

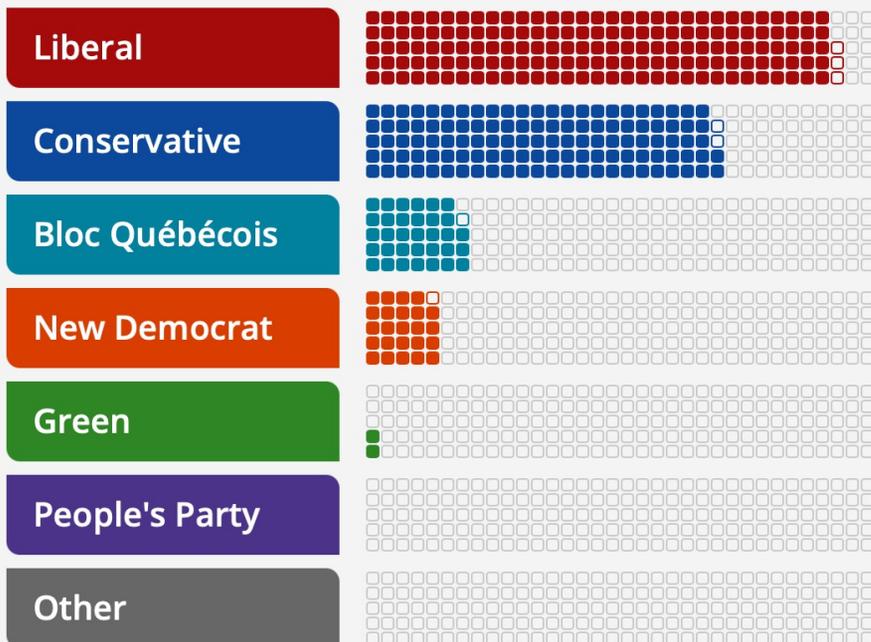


THINKING TO THE NEXT ELECTION, WHICH FIVE OF THESE ISSUES WILL HAVE THE MOST TO DO WITH HOW YOU DECIDE TO VOTE IN THE FEDERAL ELECTION THIS YEAR?

ABACUS DATA

# Federal election results

170 SEATS TO MAJORITY ▶



ELECTED	LEADING	TOTAL elected + leading	VOTE SHARE	VOTE TOTAL
---------	---------	----------------------------	------------	------------

155	3	158	32.5%	5,414,202
117	2	119	33.8%	5,624,025
33	1	34	7.7%	1,285,911
24	1	25	17.8%	2,958,378
2	0	2	2.3%	386,905
0	0	0	5.0%	833,372
0	0	0	0.9%	154,610

Leading seat   
  Elected seat   
 99.8% polls reporting   
 331 elected in 338 ridings

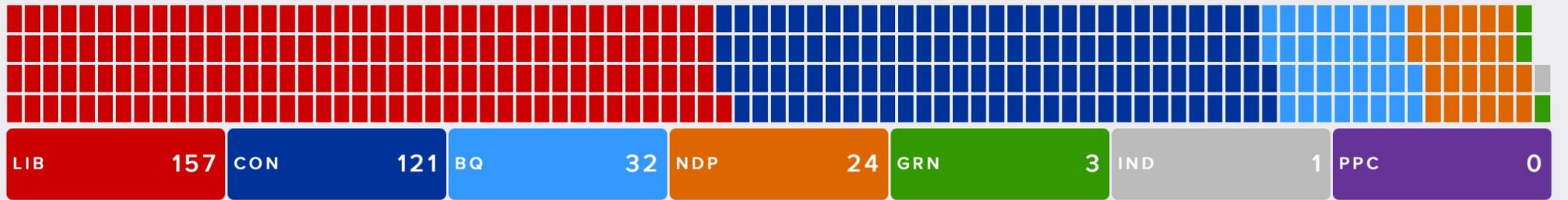
## 2019 Election

✓ Liberal Minority

2019

2021

170



Last updated: Wed Sep 22 2021 00:45:11 GMT-0700 (PDT)

## 2021 Election

✓ Liberal Minority

2019

2021

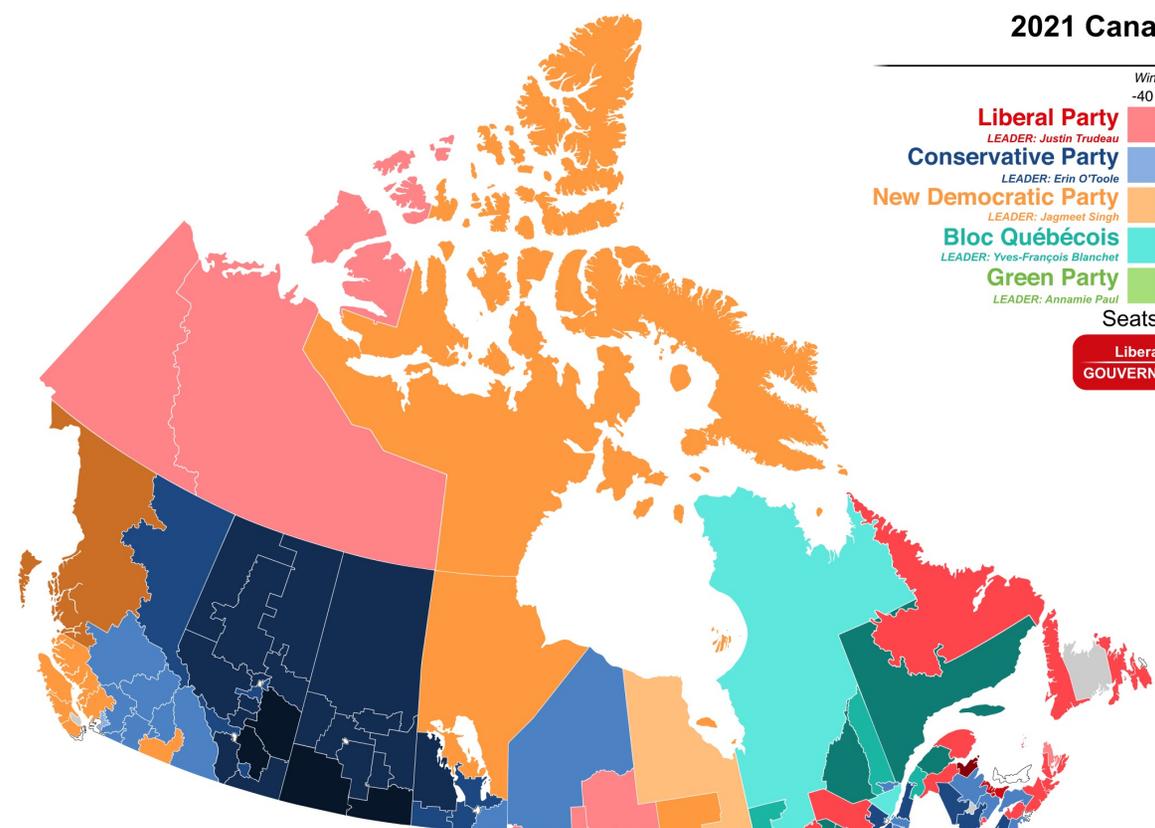
170



Last updated: Wed Sep 22 2021 00:45:36 GMT-0700 (PDT)

# 2021 Canadian federal election

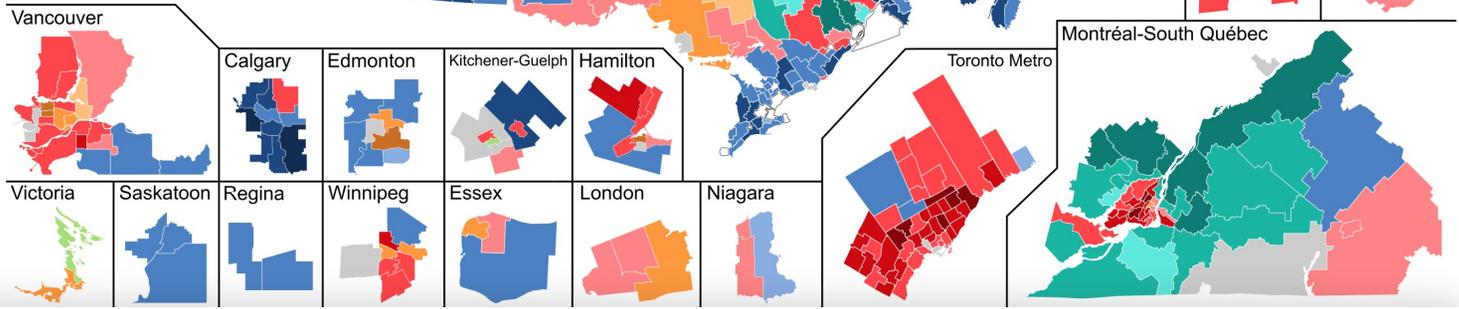
20 September 2021



	Winning Vote Strength (%)					VOTE	
	-40	40	50	60	70+	TBD%	SEATS
<b>Liberal Party</b> LEADER: Justin Trudeau	[Red]	[Red]	[Red]	[Red]	[Red]	TBD%	158
<b>Conservative Party</b> LEADER: Erin O'Toole	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	TBD%	119
<b>New Democratic Party</b> LEADER: Jagmeet Singh	[Orange]	[Orange]	[Orange]	[Orange]	[Orange]	TBD%	25
<b>Bloc Québécois</b> LEADER: Yves-François Blanchet	[Teal]	[Teal]	[Teal]	[Teal]	[Teal]	TBD%	34
<b>Green Party</b> LEADER: Annamie Paul	[Green]	[Green]	[Green]	[Green]	[Green]	TBD%	2

Seats needed for majority: **170**

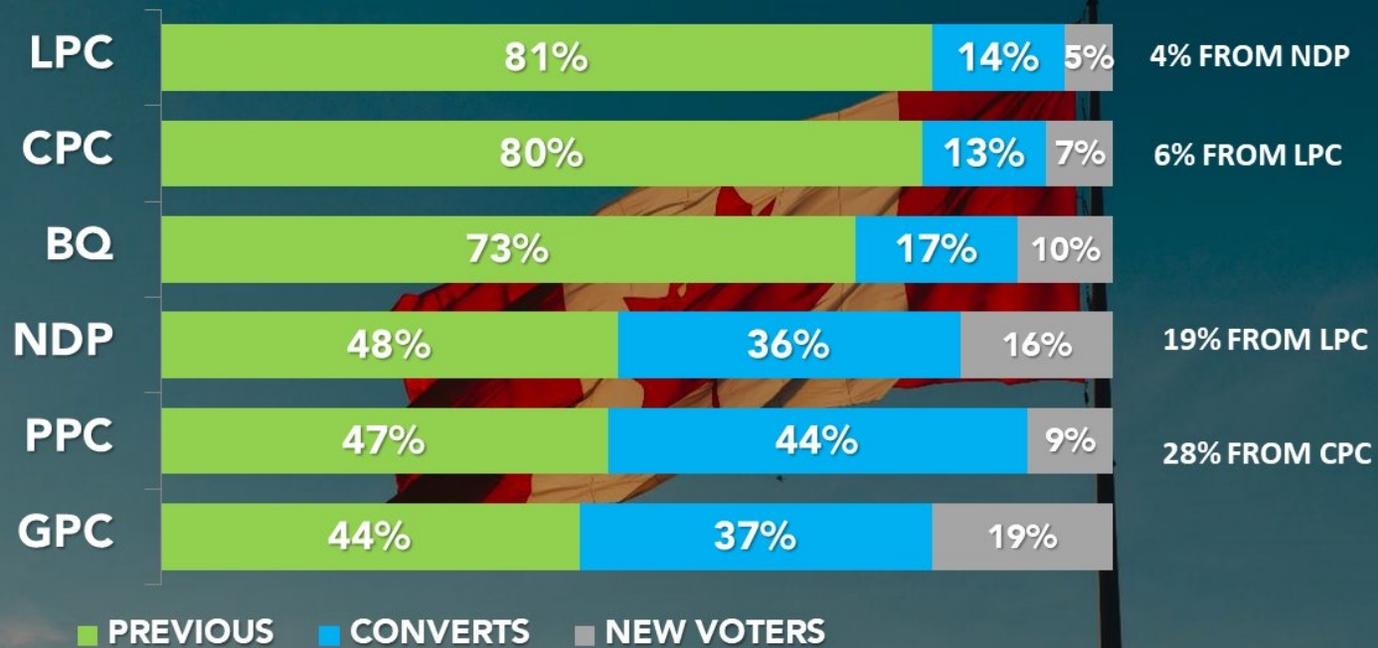
**Liberal Party MINORITY GOVERNMENT**  
GOUVERNEMENT MINORITAIRE du Parti Libéral



## Gains and losses

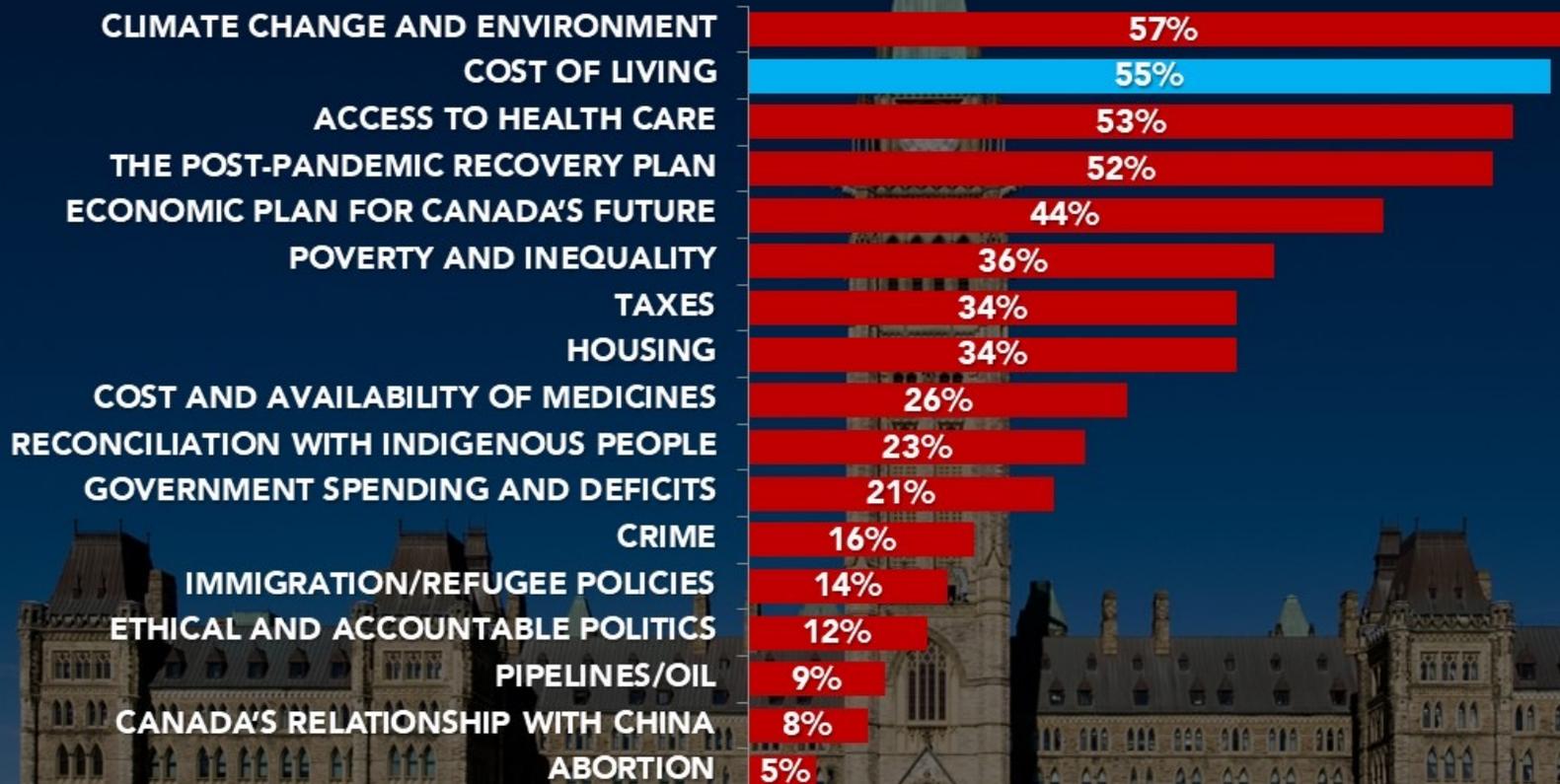


# WHERE THE VOTE CAME FROM?



IF A FEDERAL ELECTION WERE HELD TOMORROW, WHICH ONE OF THE FOLLOWING PARTIES WOULD YOU VOTE FOR IN YOUR CONSTITUENCY?

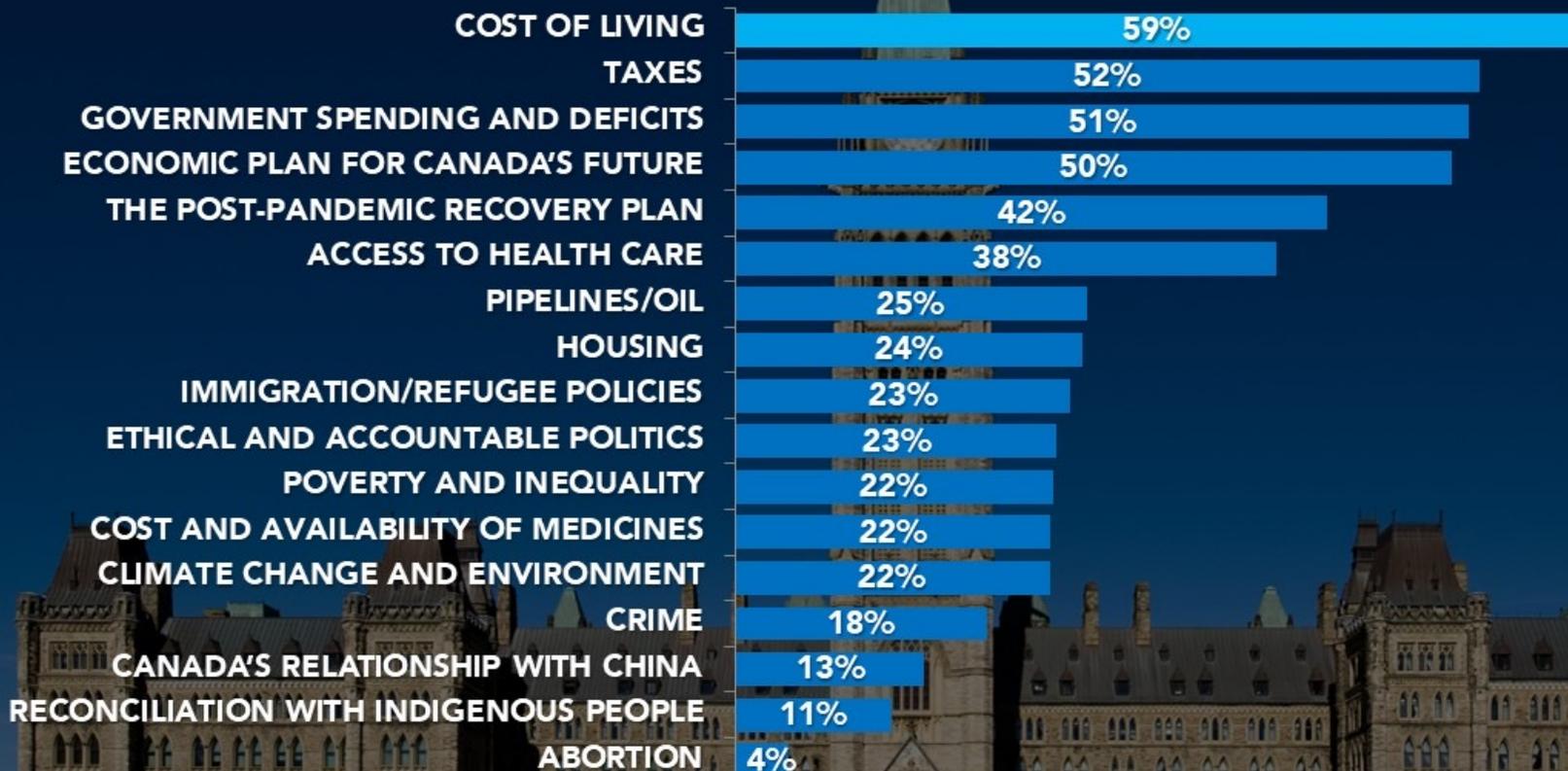
# WHICH ISSUES WILL DRIVE LPC SUPPORTERS?



THINKING TO THE NEXT ELECTION, WHICH FIVE OF THESE ISSUES WILL HAVE THE MOST TO DO WITH HOW YOU DECIDE TO VOTE IN THE FEDERAL ELECTION THIS YEAR?

ABACUS DATA

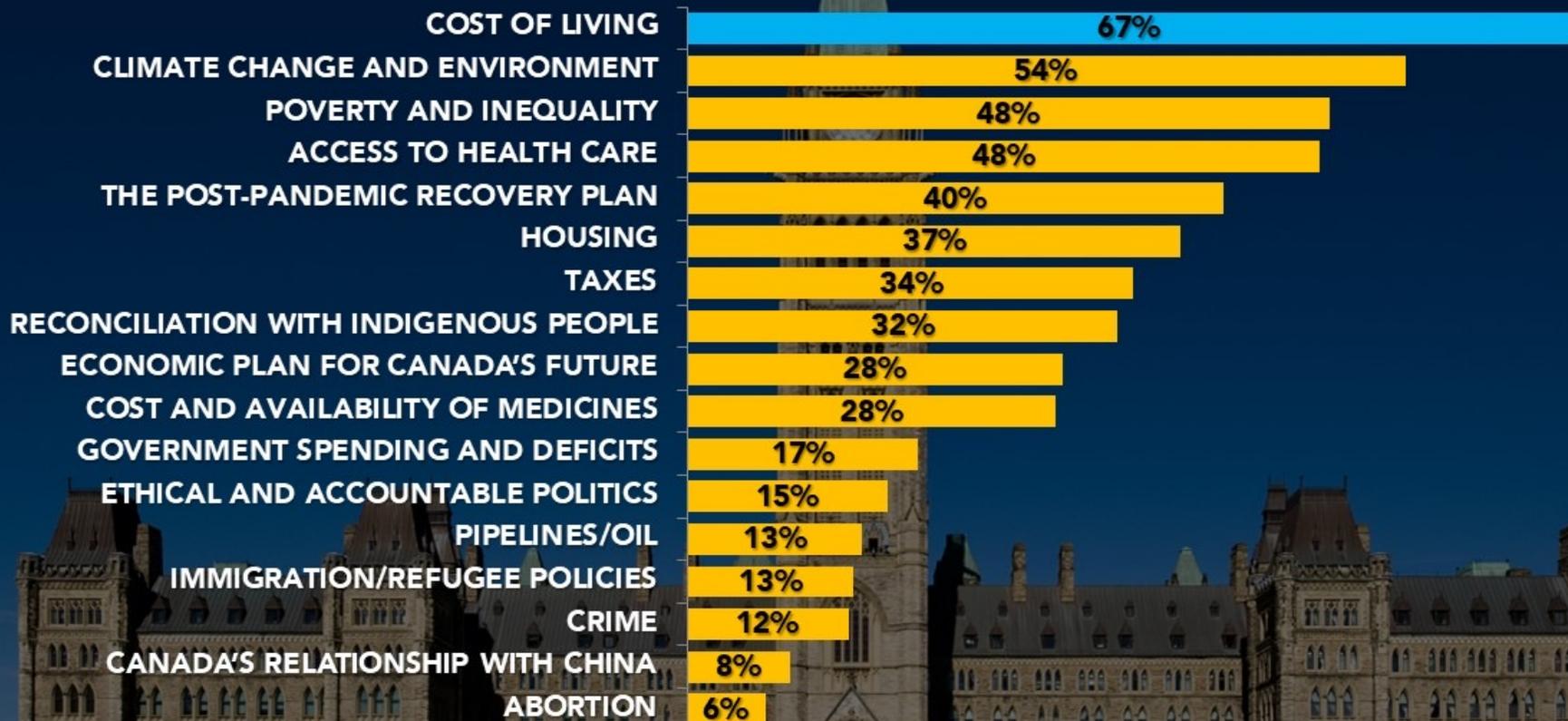
# WHICH ISSUES WILL DRIVE CPC SUPPORTERS?



THINKING TO THE NEXT ELECTION, WHICH FIVE OF THESE ISSUES WILL HAVE THE MOST TO DO WITH HOW YOU DECIDE TO VOTE IN THE FEDERAL ELECTION THIS YEAR?

ABACUS DATA

# WHICH ISSUES WILL DRIVE NDP SUPPORTERS?



THINKING TO THE NEXT ELECTION, WHICH FIVE OF THESE ISSUES WILL HAVE THE MOST TO DO WITH HOW YOU DECIDE TO VOTE IN THE FEDERAL ELECTION THIS YEAR?

ABACUS DATA

# WHICH ISSUES WILL DRIVE LPC SUPPORTERS?



# WHICH ISSUES WILL DRIVE NDP SUPPORTERS?





Prime Minister

Justin  
Trudeau





Deputy Prime Minister & Minister

Chrystia  
Freeland



Minister

François-Philippe  
Champagne



Minister

Dominic  
LeBlanc



Minister

Jonathan  
Wilkinson



Minister

Seamus  
O'Regan Jr.



Minister

Anita  
Anand





The New York Times   
@nytimes



Prime Minister Justin Trudeau eked out a slim victory on Monday after voters turned out in record-low numbers, but his Liberal Party's share of power in Parliament remains virtually the same.

Some Canadians are calling it the election to nowhere.



#### Trudeau Wins, but Is Diminished by a Futile Election

The prime minister struggled to find a campaign issue that could distinguish his party and expand its power in Parliament.

[nytimes.com](https://nytimes.com)

1:40 PM · Sep 21, 2021 · SocialFlow



## **Pierre Trudeau**

1968 majority  
1972 minority  
1974 majority  
1979 loss  
1980 majority  
1984 resigns

15 years + 164 days



## **Brian Mulroney**

1984 majority  
1988 majority  
1993 resigns

8 years + 281 days



## **Jean Chretien**

1993 majority  
1997 majority  
2000 majority  
2003 resigns

10 years + 38 days



## **Stephen Harper**

2006 minority  
2008 minority  
2011 majority  
2015 defeated

9 years + 271 days



## **Justin Trudeau**

**2015 majority**  
39.47% of votes  
6,942,937 votes

**2019 minority**  
33.12% of votes  
6,018,728 votes

**2021 minority**  
32.14% of votes  
5,272,000+ votes

5 years + 322 days

## **Blasting 'pointless' election, premiers press Trudeau for greater autonomy, more health care funding**



Saskatchewan Premier Scott Moe, who has frequently squared off against Prime Minister Justin Trudeau, delivered the sharpest criticism of any premier. (Michael Bell/The Canadian Press)

Prime Minister Justin Trudeau's strained relationship with several of Canada's premiers appears to have taken an even sharper turn downward following the results of Monday's federal election.

NP Comment / Election 2021

## John Robson: The folly of O'Toole's flip-flop on guns

*Let us consider what O'Toole's shameless pursuit of power means for democracy*

John Robson

Sep 08, 2021 • September 8, 2021 • 4 minute read • [105 Comments](#)



Politics

## O'Toole amends platform on gun control, but questions remain about what change means



Conservatives now say they will repeal government order banning 1,500 guns, while keeping those guns banned

[Peter Zimonjic](#) · CBC News · Posted: Sep 06, 2021 6:38 PM ET | Last Updated: September 6



## Conservative Party national councillor launches online petition to oust O'Toole

By ABBAS RANA SEPTEMBER 22, 2021

For the first time in the party's history, a Conservative member has initiated a petition to call a referendum on the party leader. But, the Conservative Party's president has questioned the online petition's validity.

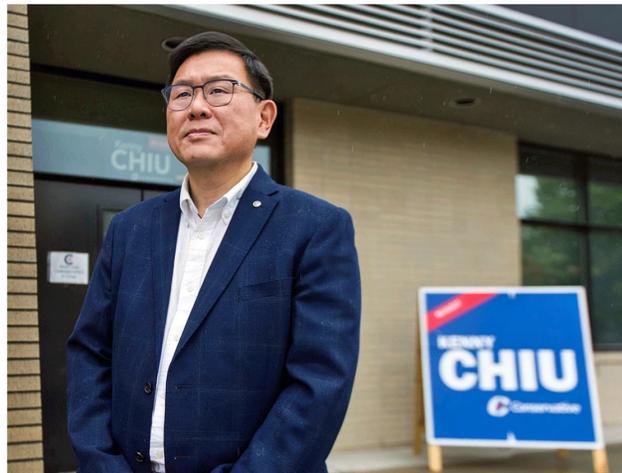


Conservative Leader Erin O'Toole, pictured Sept. 21 after he led his party to a projected 119 seats this federal election but failed to win government. Now, some members of the party want to call a referendum on his leadership. The Hill Times photograph by Sam ...

## Defeated Conservative MP fears attacks by pro-Beijing forces swung votes against him

*There was evidence that China's focus turned during the election to the Conservatives, whose platform outlined a multi-pronged approach to confronting Beijing*

Tom Blackwell  
Sep 22, 2021 • 1 hour ago • 5 minute read • 12 Comments



Due to a private members bill critical of China that Conservative Kenny Chiu introduced last April, he was hounded by supporters of the Chinese Communist Party during the federal election. PHOTO BY JASON PAYNE/POSTMEDIA/FILE

## After Monday's vote, the federal Conservative caucus will be 95 per cent white



Conservative Leader Erin O'Toole's push to make the party more diverse fell short

John Paul Tasker · CBC News · Posted: Sep 22, 2021 4:03 PM ET | Last Updated: 2 hours ago



Conservative Leader Erin O'Toole, right, speaks with London Muslim Mosque imam Abd Alfatah Twakkal at a vigil for the victims of the deadly vehicle attack on five members of the Canadian Muslim community in London, Ont., on Tuesday, June 8, 2021. The party has little diverse representation in its Commons caucus after Monday's vote. (Nathan Denette/Canadian Press)

  
**Liberal**

 **CONSERVATIVE**

 **NDP**

 **BLOC**  
Québécois

**PPC**   
PEOPLE'S PARTY OF CANADA

 **green**  
PARTY OF CANADA



*FORWARD.*  
**FOR EVERYONE.**

# Family Support

- Extend the emergency wage subsidy to October and the Canada recovery hiring program to March 31.
- Help the tourism industry with a temporary wage and rent support for up to 75% of expenses. In April, the government and Air Canada agreed to a \$5.9 billion loan package.
- Invest \$30 billion over five years for a national child-care system, a key part of the spring budget. They've signed multi-billion-dollar deals with eight provinces and territories to cut fees to an average of \$10 per day in five years.
- 50% reduction in average fees for early learning and child care by the end of 2022. The plan also pumps \$2.5 billion into Indigenous early learning and child care.
- Increase the Guaranteed Income Supplement by \$500/year for single seniors and \$750/year for couples.
- Provide 10 days of paid sick leave for federally regulated workers within the first 100 days of being re-elected.

## Climate Change & Environment

- \$5 billion more over seven years (on top of \$3 billion already announced) for the “net zero accelerator” fund for big emitters to invest in clean technology to reduce emissions.
- All new cars and light-duty trucks sold in Canada by 2035 to be zero-emission.
- 50% cut in general tax rates for corporations and small businesses making zero-emissions technologies.
- \$4.4 billion plan to retrofit residential buildings.

## Healthcare

- The Liberals rejected the provinces' request to increase federal health-care spending by \$28 billion a year.
- They have, however, offered \$10 billion in new funding for the 2021-22 budget year, with \$4 billion of that already announced in the federal budget. \$6 billion would be used to cut waitlists for treatment and \$3.2 billion would be used to hire 7,500 doctors and nurses, with the rest going towards virtual care improvements and rural health care.
- The Liberals have also promised \$4.5 billion over five years to the provinces for mental health services and to “move forward” on a national, universal pharmacare program.

# Affordable Housing

- A ban foreign ownership of new homes for the next two years.
- The Liberals introduced a 10-year, \$40-billion National Housing Strategy in 2017 to build 100,000 affordable housing units and cut homelessness. The spring budget included \$2.5 billion to create 35,000 affordable housing units.
- During the campaign they have promised to build, preserve or repair 1.4 million homes in four years.
- Double the first-time home buyers tax credit from \$5,000 to \$10,000.
- Force the Canada Mortgage and Housing Corporation to cut mortgage insurance rates by 25%.
- \$1 billion in funding for a rent-to-own program, a Home Buyers' Bill of Rights to ban blind bidding, and a first home savings account to allow Canadians up to age 40 to save up to \$40,000 for their first home and withdraw it tax-free when it's time to buy.

## Income Supports

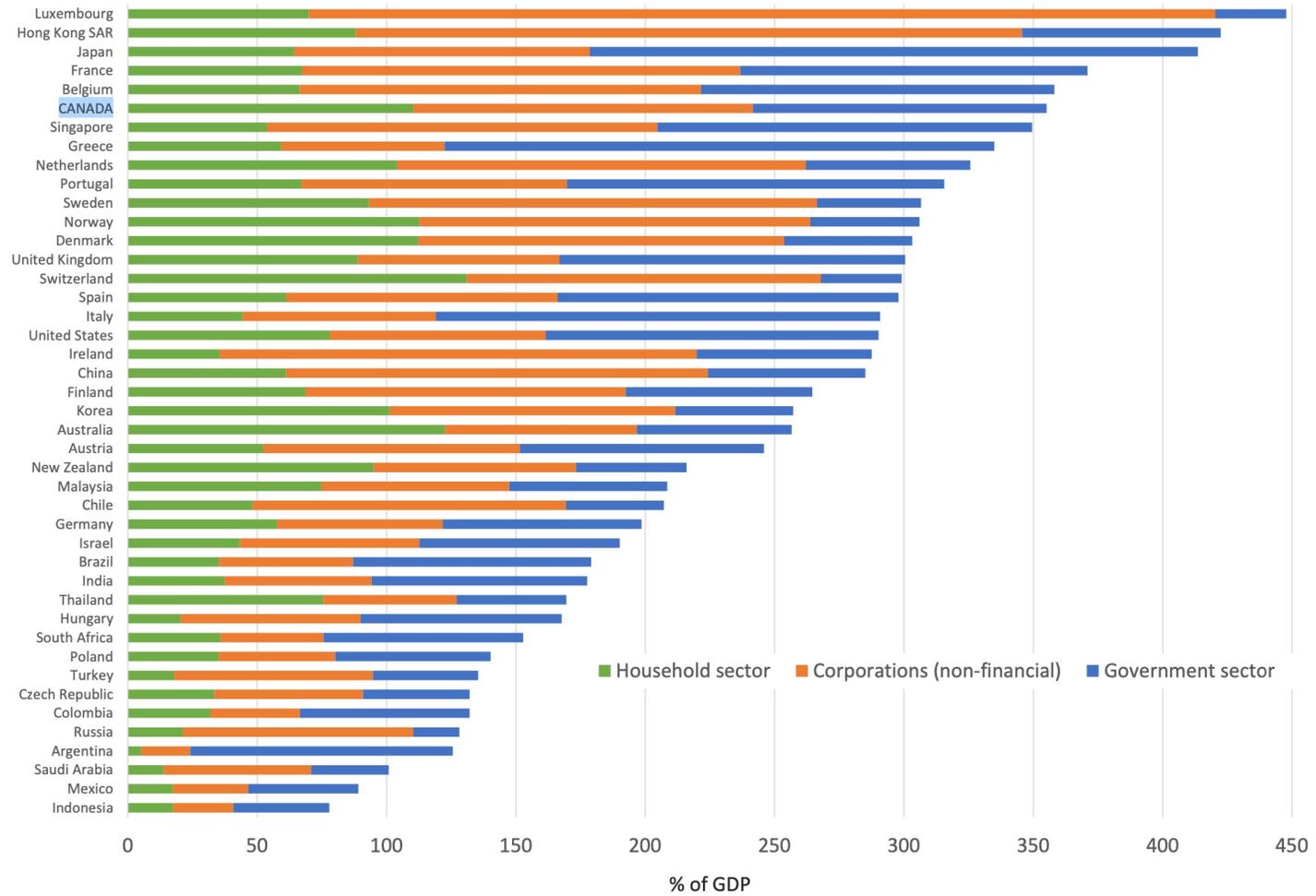
- The Liberals increased the federal minimum wage to \$15 and say they would enhance the Canada Workers Benefit to support about one million more Canadians in low-wage jobs.
- Create the Canada Disability Benefit, a direct monthly payment for low-income Canadians with disabilities between the ages of 18-64.
- The Liberals have not committed to a universal basic income. \*
- Extend the Canada Recovery Hiring Program to March 31 and provide the hard-hit tourism industry with temporary wage and rent support of up to 75% per cent to see them through the winter.
- Extend COVID-related insurance coverage for media stoppages to support 150,000 jobs.

## Small Business

- Liberals have promised to extend the Canada Recovery Hiring Program until March to help small employers make new hires. The program covers 50% of the wages of new employees, but that will decrease to 20% in November and that is the rate at which the program will be extended into March.
- A refundable tax credit for small businesses to help cover 25% of the costs of eligible ventilation upgrades, up to \$10,000 per building and with a maximum of \$50,000 per company.
- Boost the Canada Small Business Financing Program to increase the maximum loan amount to \$500,000 from \$350,000.

FIGURE 2: **CANADA IS THE WORLD'S 6TH MOST INDEBTED JURISDICTION**

*Debt/GDP ratio, by sector, as at 2020Q3*



Source: BIS Statistics.



# Canada's debt load a burden on the country's financial well-being

By Jock Finlayson, Ken Peacock | September 22, 2021, 3:30pm



An unnecessary election campaign hasn't created a favourable environment in which to consider the longer-term issues that will impinge

MONEY

## Daunting debt: What the pandemic public spending spree will mean for Canada's post-COVID economy



By Jeff Semple · Global News

Posted August 31, 2021 2:59 pm · Updated September 1, 2021 4:17 am

Business · Analysis

### Canadians have record-high mortgage debt. What happens when rates rise?



410,000 people took out new home loans in the second quarter, and the average amount hit record \$355,000



Pete Evans · CBC News · Posted: Sep 05, 2021 4:00 AM ET | Last Updated: September 5





**Kamloops, B.C.**

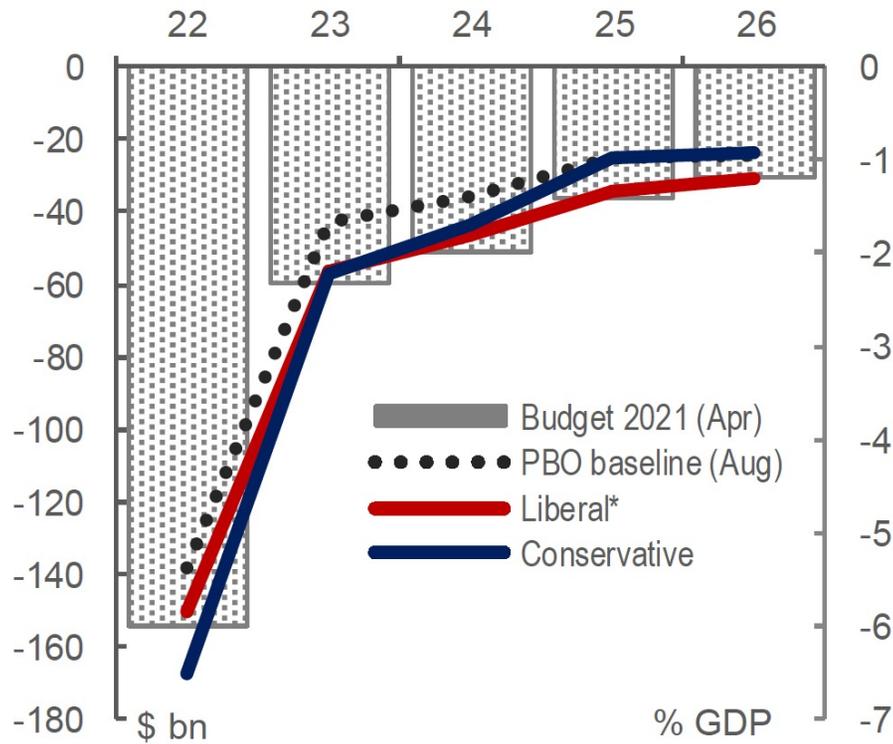
Three bedrooms,  
with a three-bed  
basement suite

Sold for  
**\$390,000** in  
June 2018

Listed January  
2021 for  
**\$499,900**

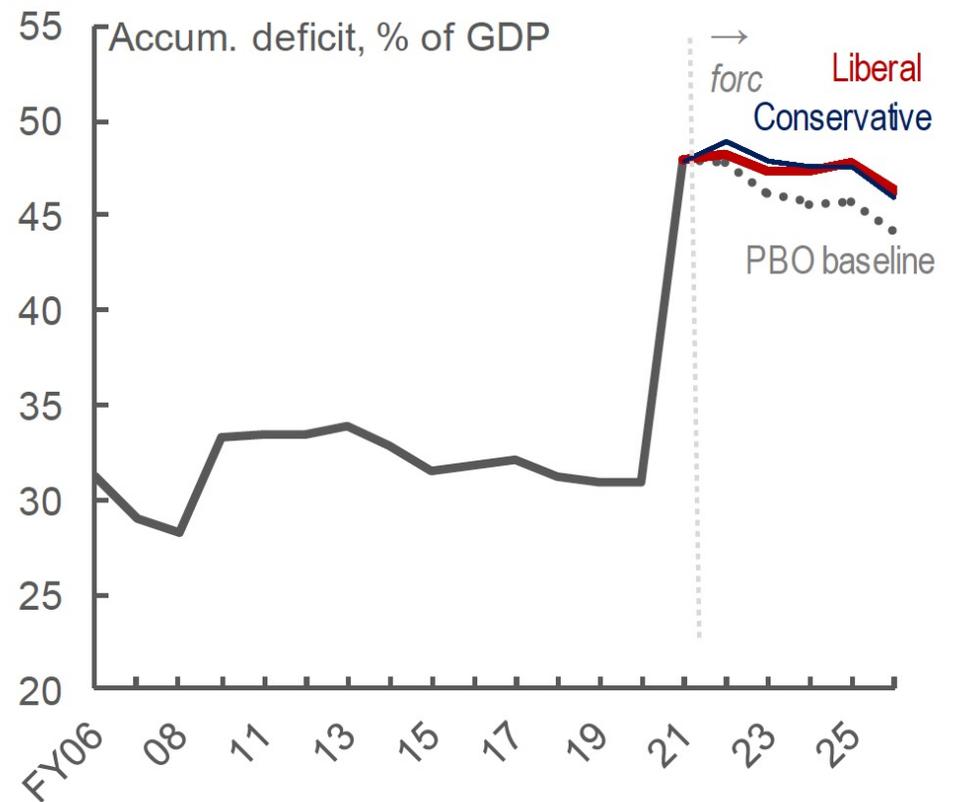
Sold March 11,  
2021 for  
**\$560,750**

## Budgetary Balances Under Leading Party Platforms

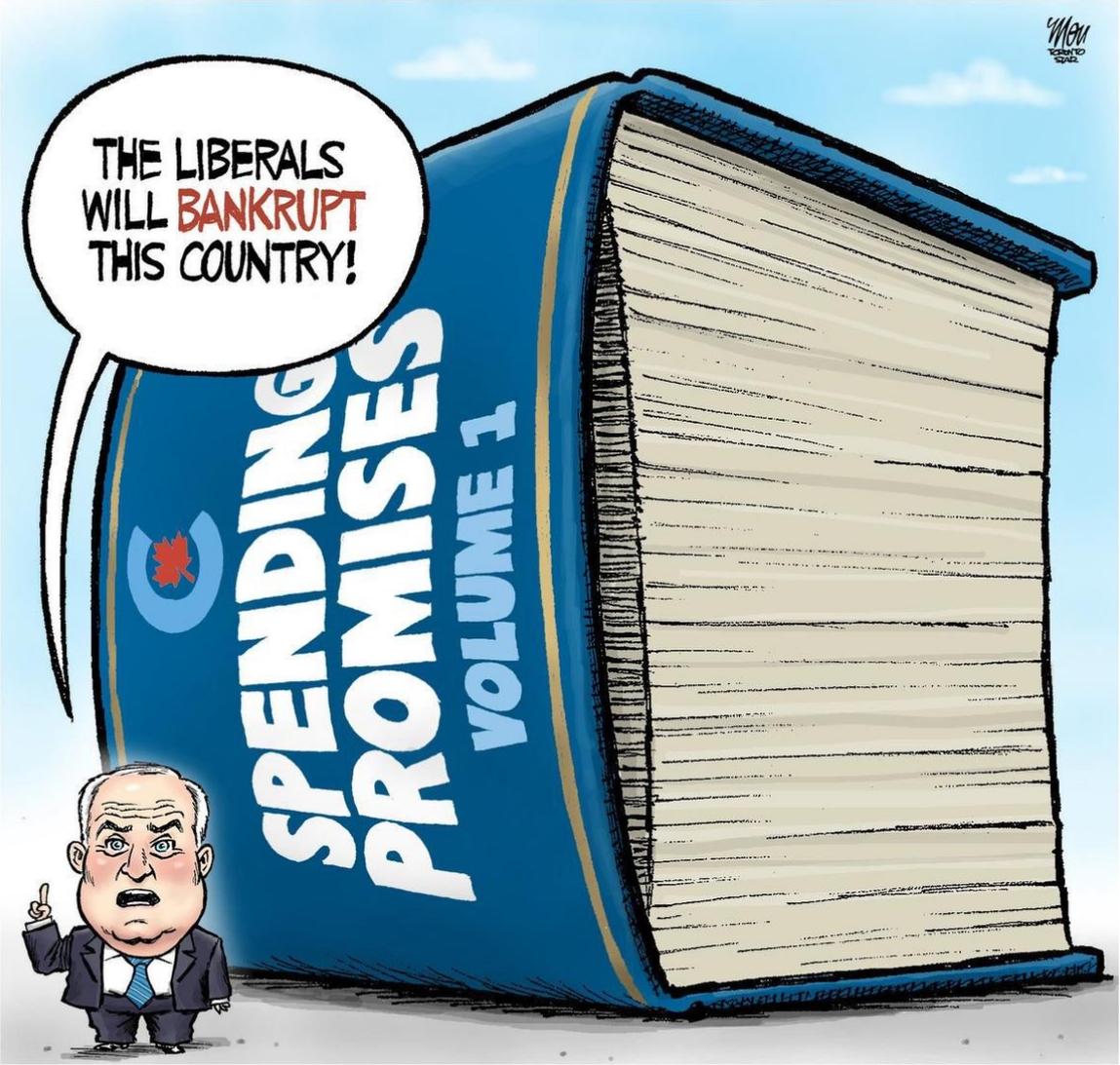


Sources: Scotiabank Economics, Finance Canada, PBO, campaign platforms. \*Before \$15 bn risk provision.

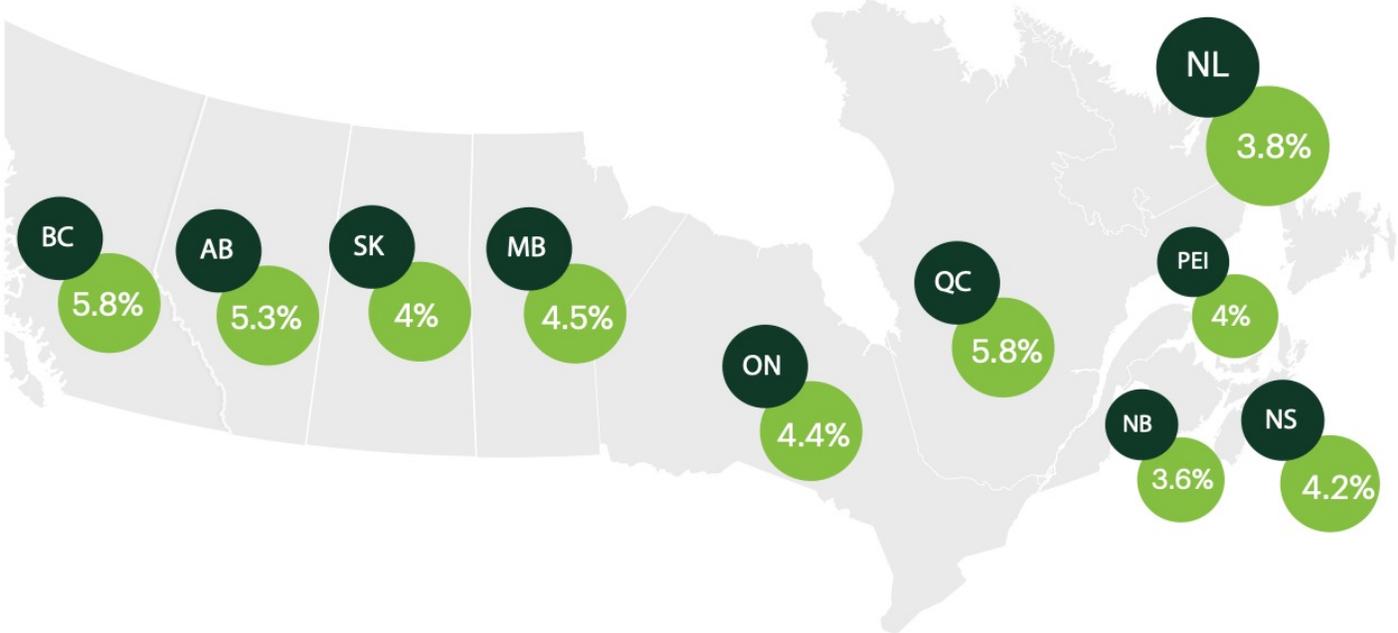
## Federal Debt Under Leading Party Platforms



Sources: Scotiabank Economics, Finance Canada, PBO, campaign platforms.

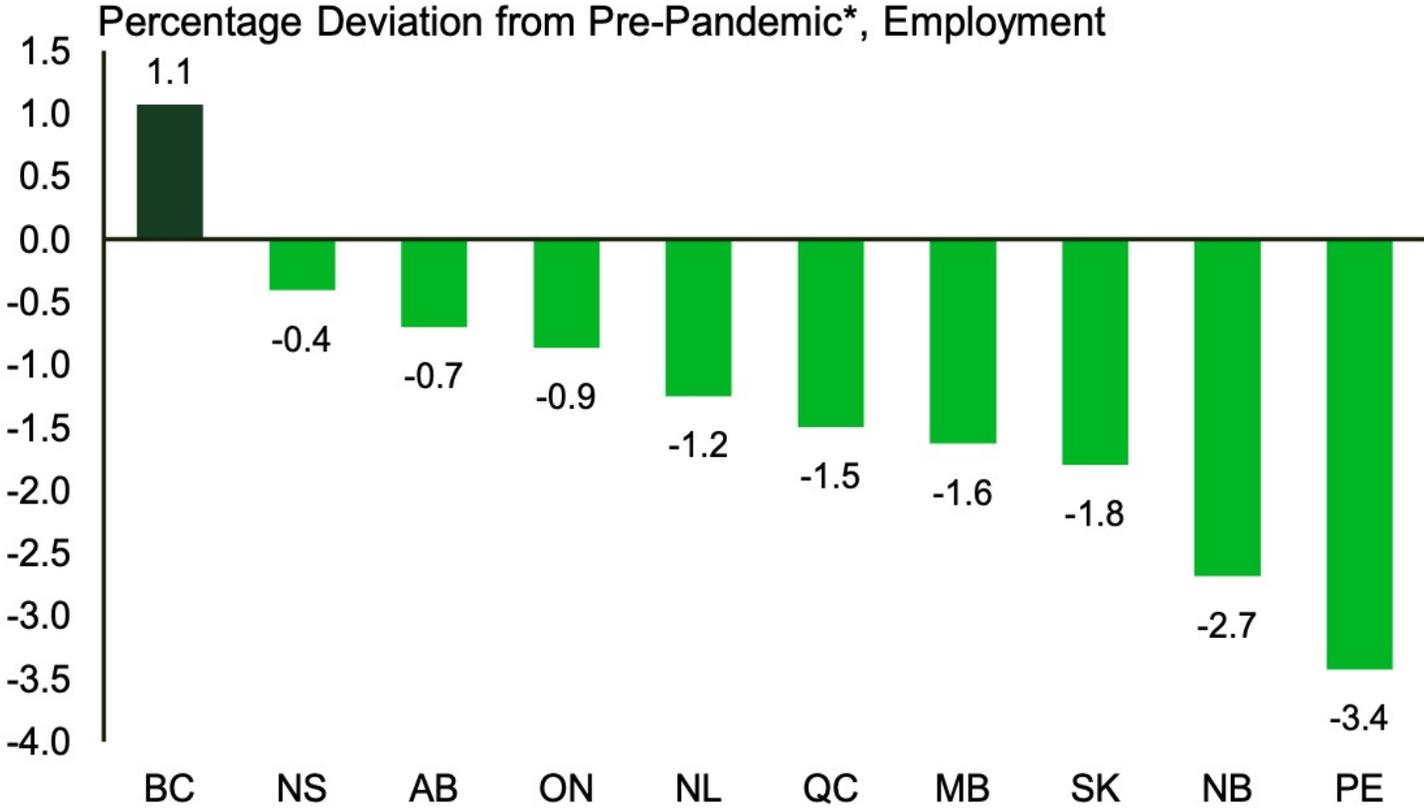


# Provincial Real GDP Growth Forecast (2021)



Source: TD Economics. Forecast as of September 2021.

# Chart 1: BC Still Far Ahead in its Labour Market Recovery



\*August 2021 over February 2020.  
Source: Statistics Canada, TD Economics.

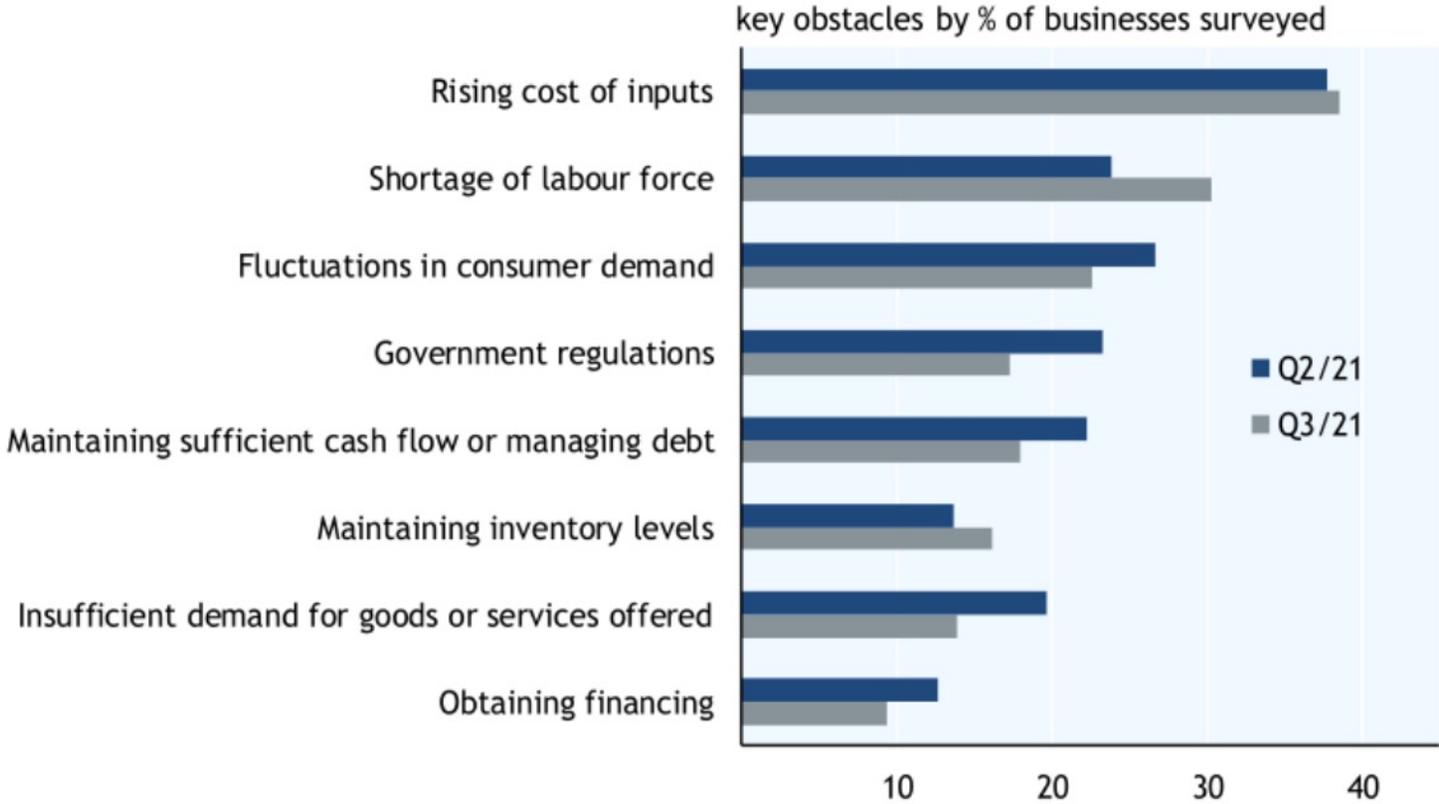
# Business costs remain high even as lumber prices ease

Year over year growth in industrial production price index components (IPPI), non-seasonally adjusted



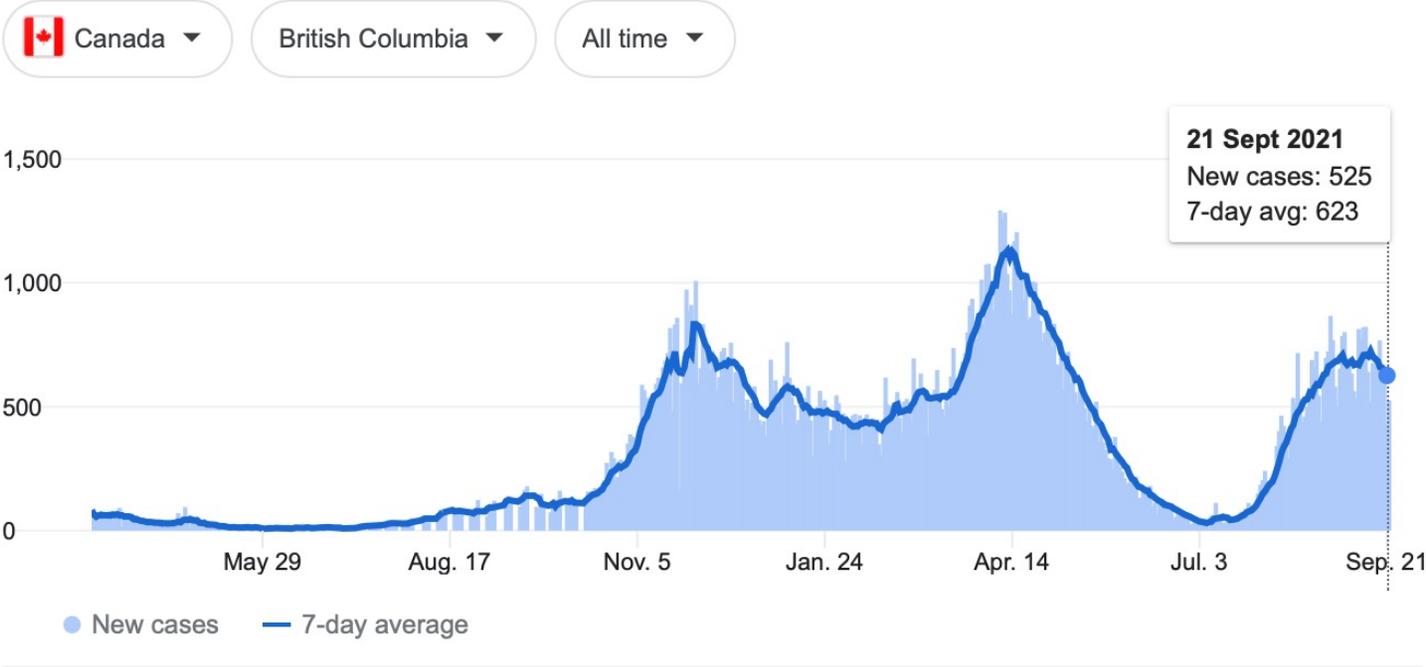
Source: Statistics Canada, RBC Economics

# Shortages of workers and inputs will push business costs higher

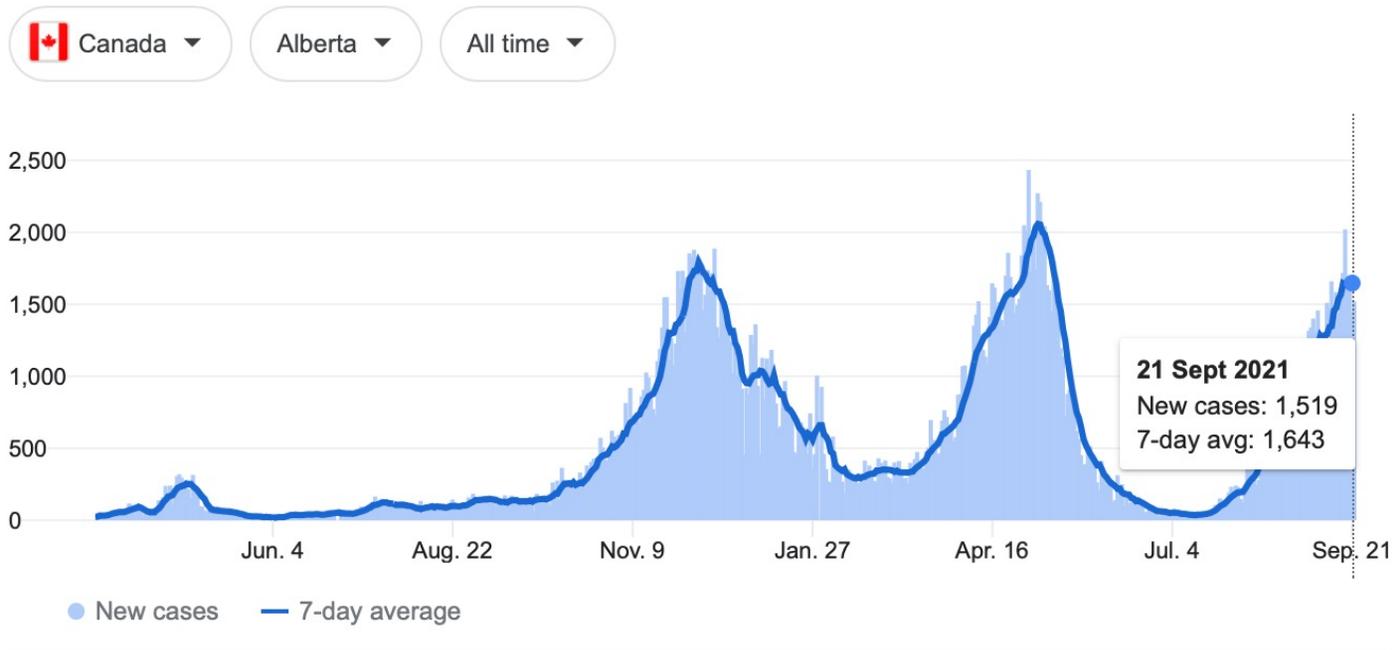


Source: Statistics Canada Q2 Survey on Business Conditions, RBC Economics

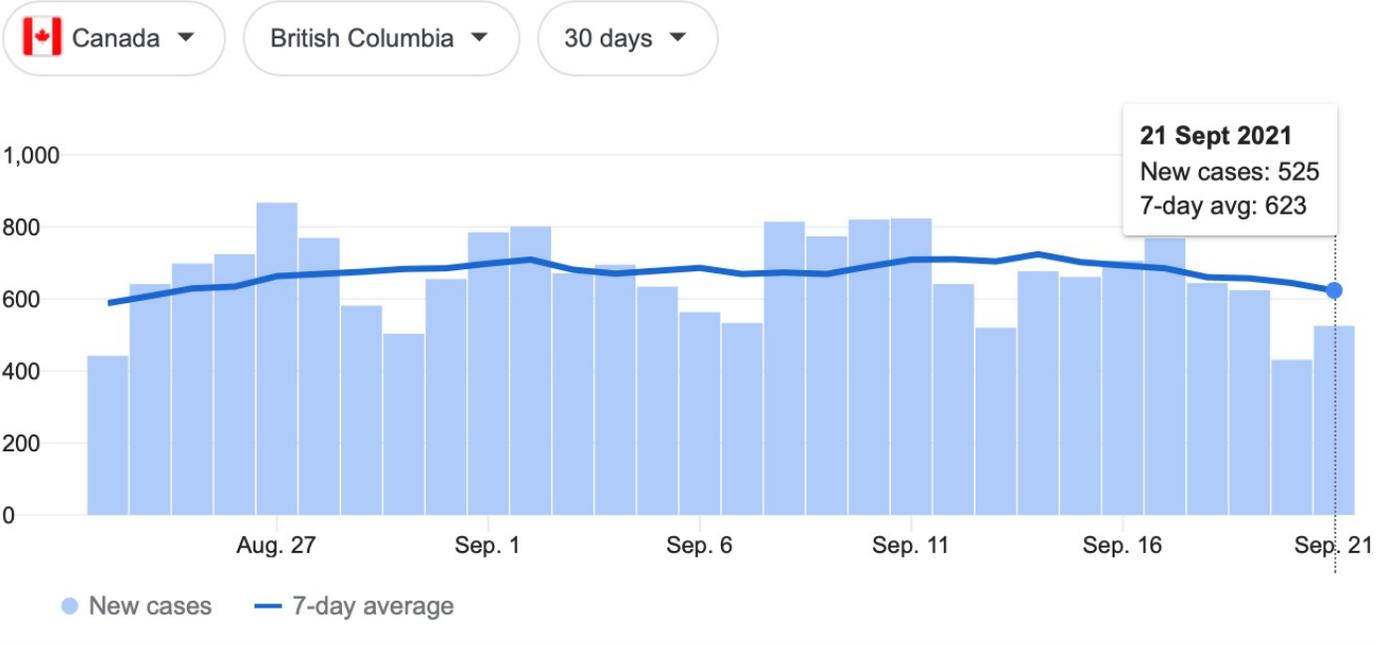
# British Columbia Daily COVID-19 Cases



# Alberta Daily COVID-19 Cases



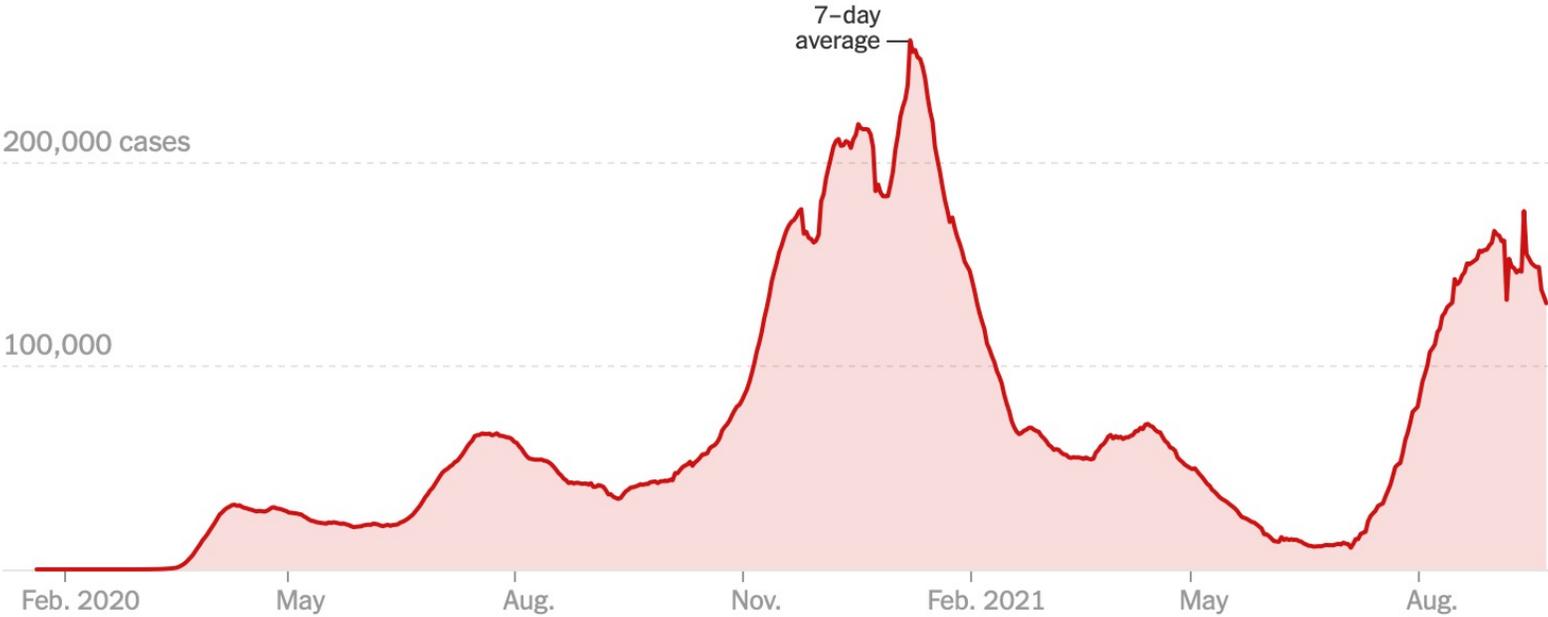
# B.C. Daily COVID-19 Cases (past 30 days)



# U.S. Daily COVID-19 Cases

## New reported cases

All time   Last 90 days



## How many people have been vaccinated?

Total population

Location	At least 1 dose ▼	Fully vaccinated
Canada	75.4%	69.5%
N.L.	81.5%	73.6%
P.E.I.	81.4%	74.3%
Yukon	79.6%	76.6%
N.S.	78.9%	73.0%
N.W.T.	78.6%	73.8%
B.C.	78.2%	71.5%
Que.	77.3%	71.8%
N.B.	77.1%	69.4%
Ont.	75.4%	70.2%
Man.	73.4%	68.9%
Alta.	69.0%	61.7%
Sask.	68.2%	61.0%
Nunavut	62.0%	54.3%

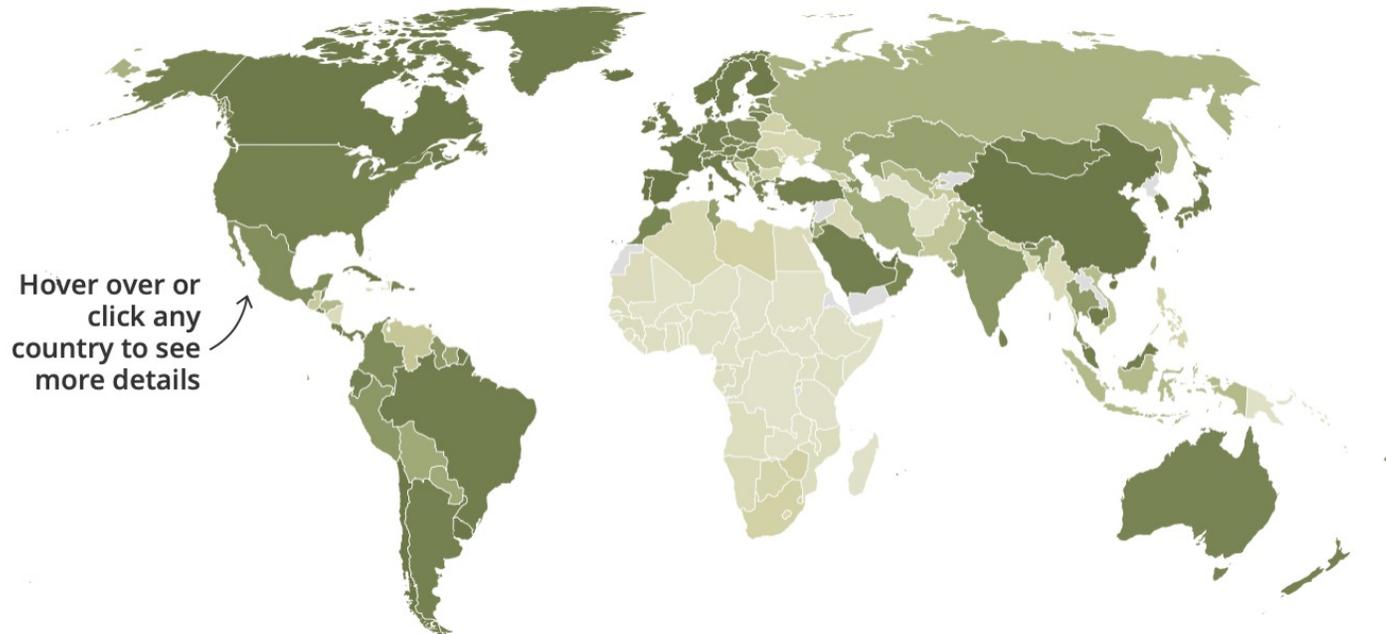
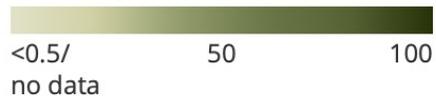
## Eligible population

Ages 12 and up

Location	At least 1 dose	Fully vaccinated ▼
Canada	86.3%	79.5%
Yukon	92.3%	88.9%
N.W.T.	93.5%	87.9%
P.E.I.	92.3%	84.3%
Que.	88.4%	82.1%
N.S.	88.7%	82.1%
N.L.	90.8%	82.0%
Man.	86.6%	81.2%
B.C.	87.9%	80.4%
Ont.	85.9%	79.9%
N.B.	86.8%	78.1%
Nunavut	83.3%	73.0%
Alta.	81.1%	72.5%
Sask.	80.9%	72.4%

Compare the doses given and percentage of people vaccinated globally

Percentage of people given at least one dose\*



Hover over or click any country to see more details





# Upcoming Dates

**September 23**

Retail trade numbers for July released

**September 26**

German election day

**September 30**

National Day for Truth & Reconciliation

**October 1**

GDP numbers for July released

**October 4**

B.C. Legislature resumes sitting

**October 8**

Employment data for September released

**October 18**

Bank of Canada Business Outlook Survey (Q3) released

# Questions?

## Opening Remarks



### **John Sandrelli**

**Office Managing Partner  
Vancouver**

D +1 604 443 7132  
john.sandrelli@dentons.com

## Speaker



### **The Hon. James Moore**

**Senior Business Advisor  
Government Affairs and Public Policy**

D +1 604 691 6418  
james.moore@dentons.com