

Dentons Flashpoint

Daily Global Situation Report

January 13, 2021

Global Situation Update: January 13, 2021

KEY TAKEAWAYS

Loss of in public trust in governments could imperil vaccine acceptance, per new survey.

A breakthrough in renewable hydrogen mass productions offers pathway to reduce emissions.

The US accused Iran of serving as al-Qaida's "*new home base.*"

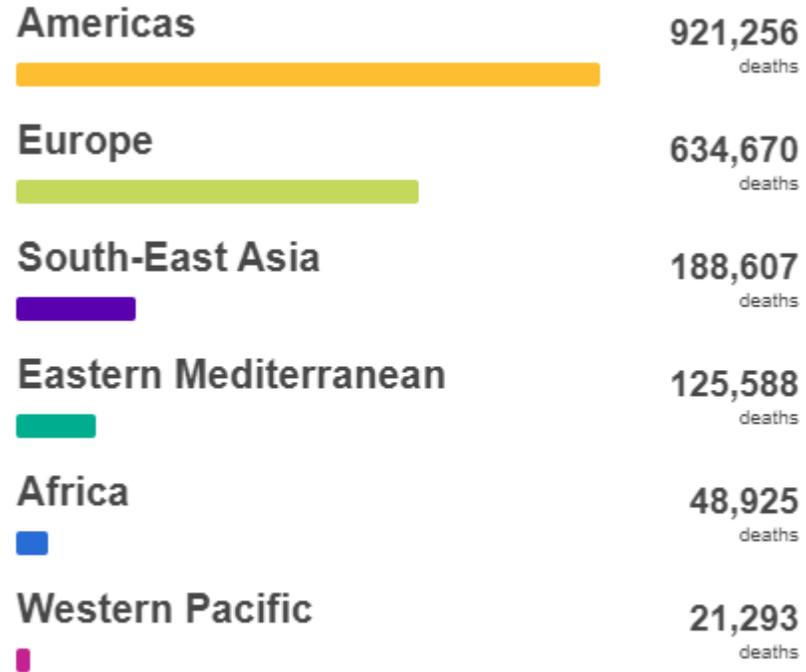
Global

Yesterday, the global death toll hit a new daily high, with 17,469 new fatalities, bringing the total to 1,962,219.

- Save The Children called for governments to give \$50 billion to lower- and middle- income countries to prevent a crisis of over 10 million **children permanently dropping out of school.**
- Highly contagious **new variants of coronavirus** will emerge more frequently and spur further infection waves such as those threatening to overwhelm hospitals in the UK and South Africa, one of the world's leading infectious disease experts has warned.
- Siemens Gamesa and Siemens Energy are developing a commercial offshore wind turbine that produces hydrogen via electrolysis, marking a breakthrough for the **mass production of renewable hydrogen.** Renewable hydrogen can replace fossil fuel in sectors that are struggling to decarbonize, a way to meet goals to reduce emissions.

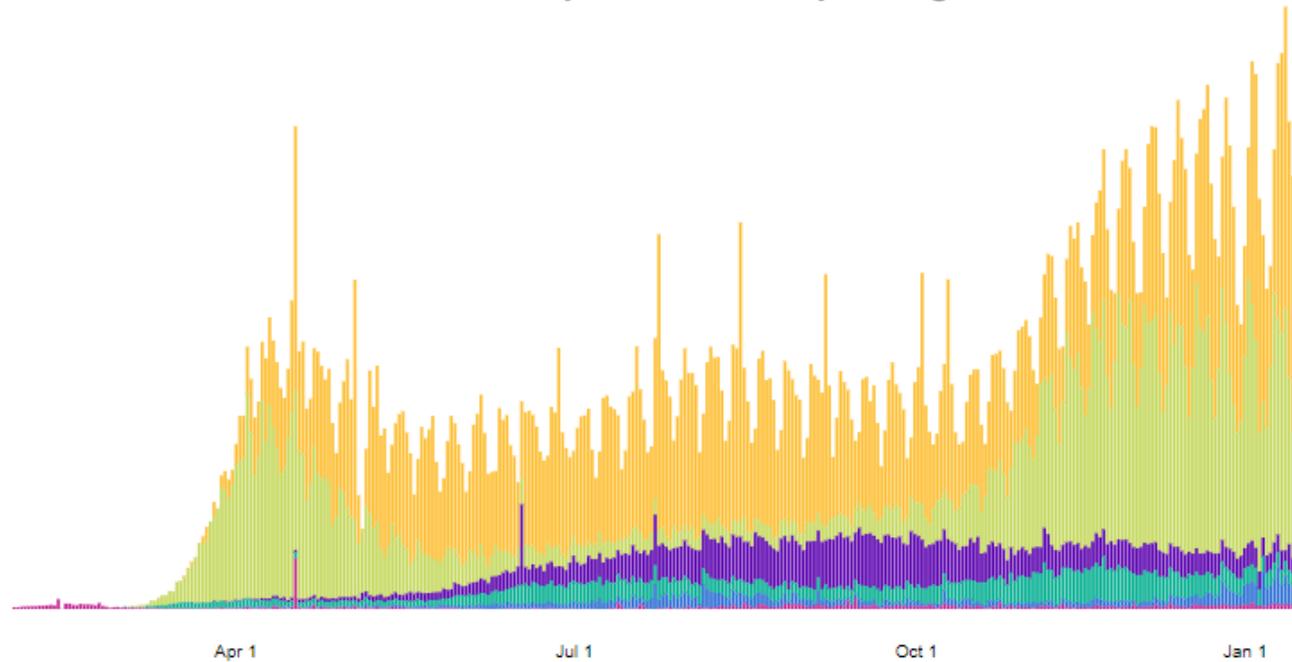
Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Global



Source: World Health Organization

Global Daily Deaths by Region



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COVID-19 Vaccine

The pharmaceutical industry has warned against straying from tried-and-tested dosing intervals for Covid-19 vaccines, saying doing so risks public confidence in the shots.

- Governments have squandered the surge in **public trust** they saw early in the Covid-19 pandemic, imperiling their chances of persuading their populations to get vaccinated, according to a 28-country survey showing that skepticism of official guidance is growing around the world.
- Australian scientists have called on the government to review its Covid-19 immunization strategy over concerns that the University of **Oxford/AstraZeneca vaccine** was not effective enough to generate herd immunity.
- Health officials at Brazil's Butantan Institute said that CoronaVac, developed by **China's Sinovac**, has an efficacy rate of just over 50 percent, lower than initially indicated; however, the vaccine appears far more effective at preventing moderate to severe cases.
- The European Medicines Agency will review the **AstraZeneca-Oxford vaccine** "*under an accelerated timeline.*"
- Gavi, the Vaccine Alliance, will provide **Egypt** with 20 percent of its necessary doses.
- The **African Union** has reached deals to secure 300 million vaccine doses for the continent.
- The Russian institute that developed the **Sputnik V vaccine** plans to seek permission to conduct trials on children, beginning in April or May.

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Markets

US Municipal-bond issuance in 2020 hit decade highs, reflecting the increased costs faced by cities due to COVID-19.

- **European stocks** inched up on Wednesday as investors took a pause after last week's strong rally.
- **Asia-Pacific equities** were also flat, as concerns over the economic impact of high case counts came up against expectations for more fiscal stimulus.
- **US stocks** closed flat Tuesday as investors weighed a worsening pandemic outlook against the likelihood of coming stimulus.
- The US Energy Information Administration forecast that **US crude production** will keep falling in 2021.

Business

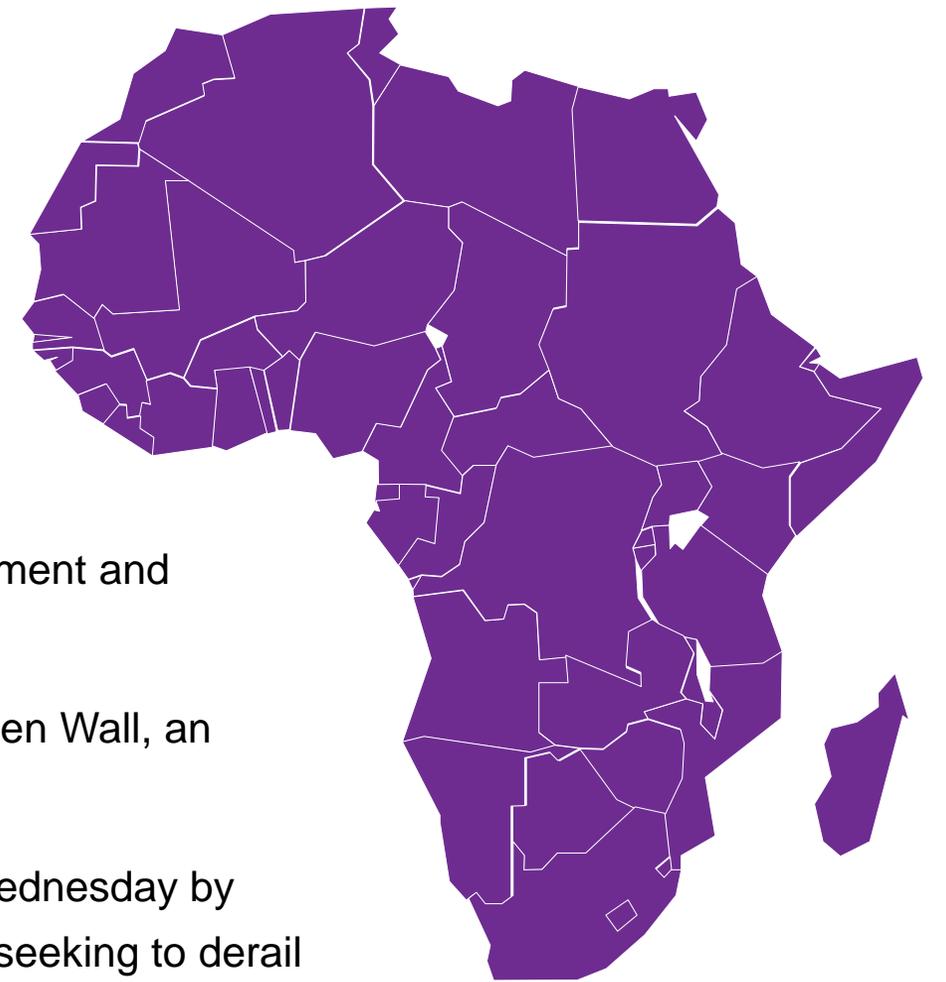
Saudi Arabia is offering multinational companies incentives including 50-year tax holidays to relocate to the Kingdom.

- California-based KB Home saw its orders rise to a 15-year high in Q4 as housing demand remains robust.
- Supermarket chain **Albertsons**, owner of **Safeway and Vons**, boosted its full-year outlook as consumers continue to dine at home.
- **Amazon** and other large e-commerce companies reported a rise in US online holiday shopping of over one third compared to 2019. **Urban Outfitters** disclosed a drop in holiday sales, a further datapoint indicating a trend of holiday losses for brick-and-mortar stores.
- **Visa** dropped its planned acquisition of **Plaid** after a US Justice Department antitrust lawsuit sought to block the deal.
- **Walmart** joined the list of companies suspending contributions to US lawmakers who opposed certifying the 2020 election.
- **Honda's** Swindon plant in Hong Kong will close for four days next week because of a global supply shortage of semiconductors, the latest disruption to hit the facility.

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Africa

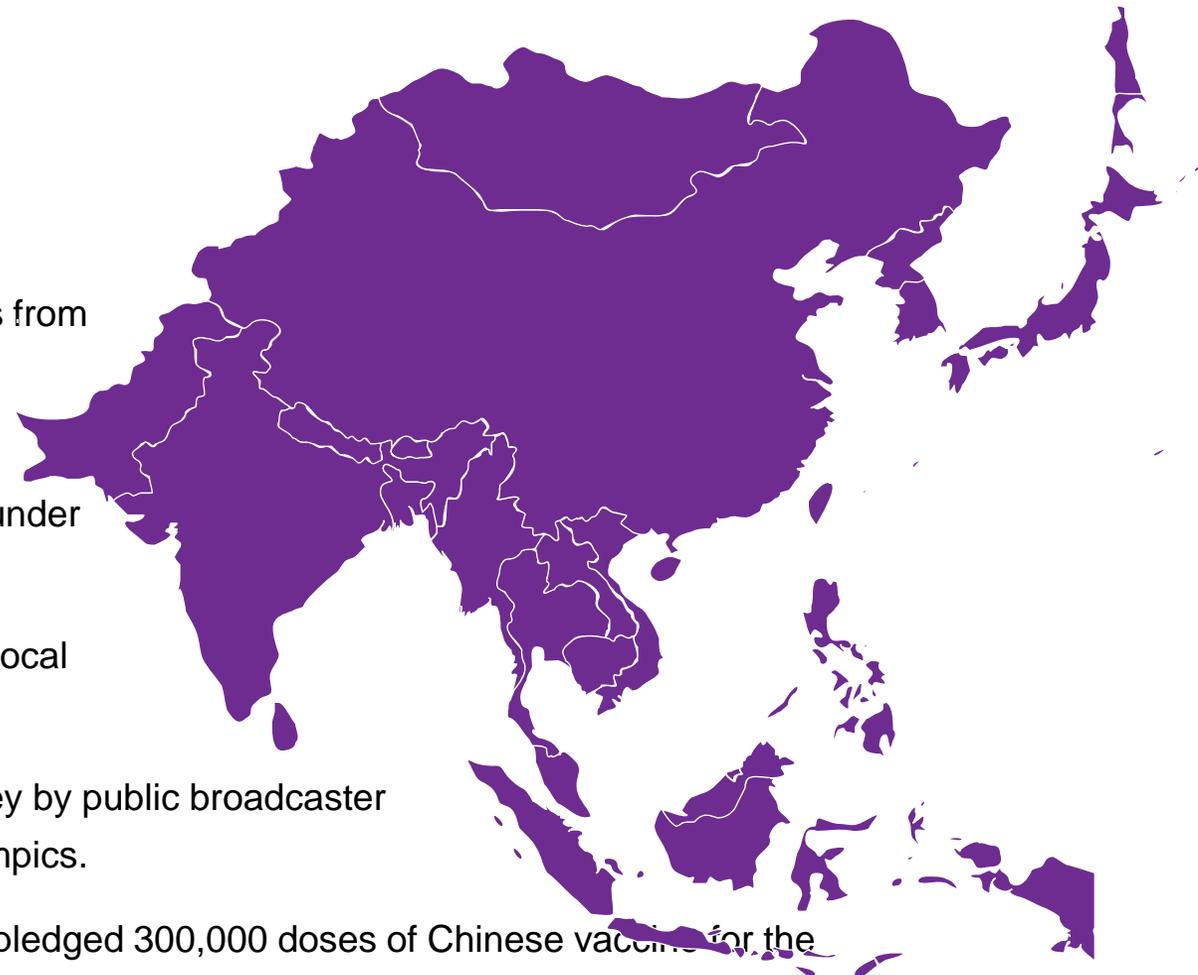
- **Uganda's** government ordered social media sites to be blocked ahead of Thursday's contentious presidential election; opposition candidate Bobi Wine said that the police had raided his home.
- Two members of the **Malawian** cabinet, the ministers of local government and transport, died of COVID-19 on the same day.
- The African Development Bank pledged \$6.5 billion for the Great Green Wall, an environmental initiative aiming to reverse desertification in the **Sahel**.
- Security forces in **Central African Republic** repelled an attack on Wednesday by armed groups seeking to seize the capital Bangui. Rebel groups are seeking to derail a disputed December 27 election in which President Faustin-Archange Touadera was declared victor.



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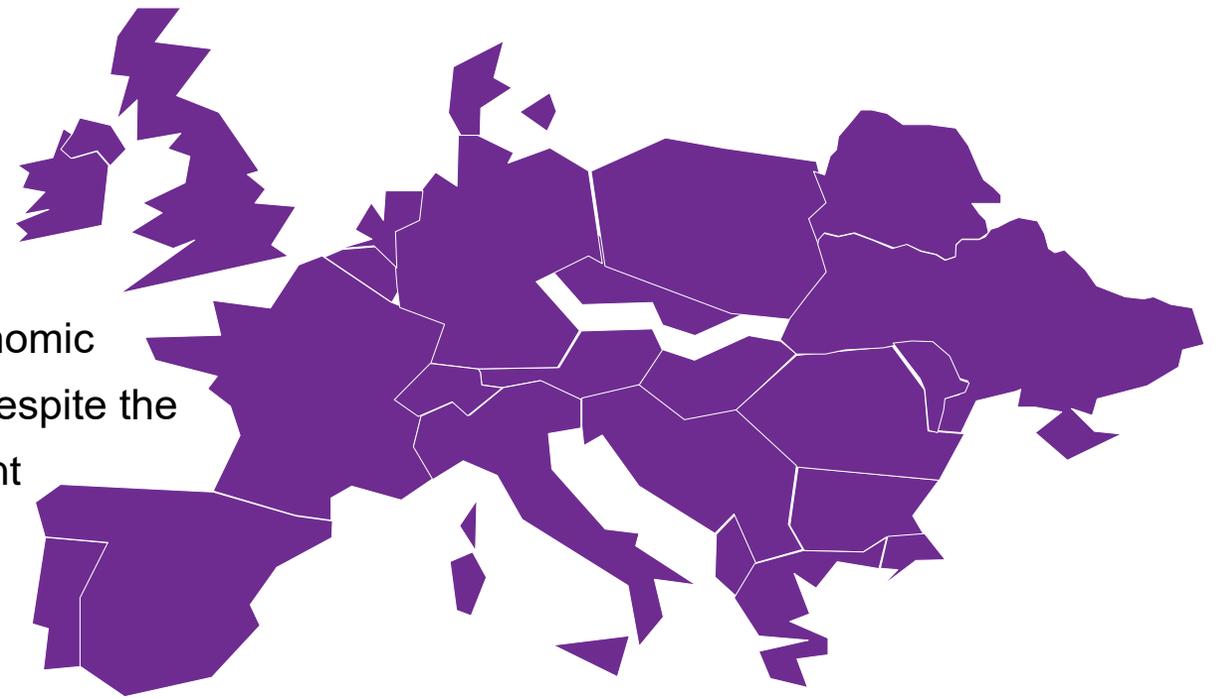
Asia

- **US** intelligence officials have warned publicly against using products from BGI, **China's** leading genetics company, saying it has a history of misusing personal data.
- **China's** Hebei province put two more cities, Langfang and Xingtai, under lockdown as cases continue to rise ahead of Chinese New Year.
- **Taiwan** reported two local transmissions, only the second and third local transmissions in the country since April.
- **Japan** expanded a state of to seven more prefectures, while a survey by public broadcaster NHK showed most people want to cancel or delay the Summer Olympics.
- On a two-day visit to **Myanmar**, **Chinese** Foreign Minister Wang Yi pledged 300,000 doses of Chinese vaccine for the country and signaled continued support on Myanmar's handling of the Rohingya. The *South China Morning Post* reported that China has withdrawn 10,000 troops from its border with **India** in recent weeks, citing anonymous sources.
- **South Korea** lost the most jobs in December in more than two decades as business slashed hiring amid stronger social restrictions.



Europe

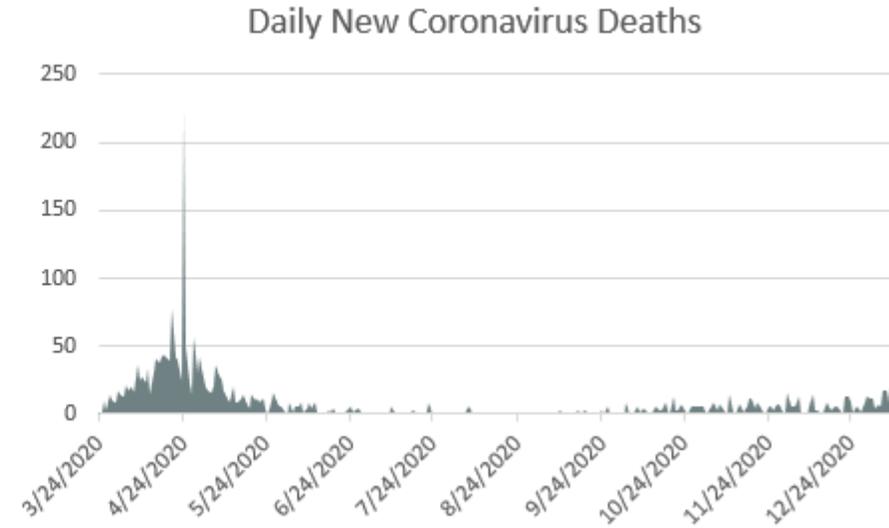
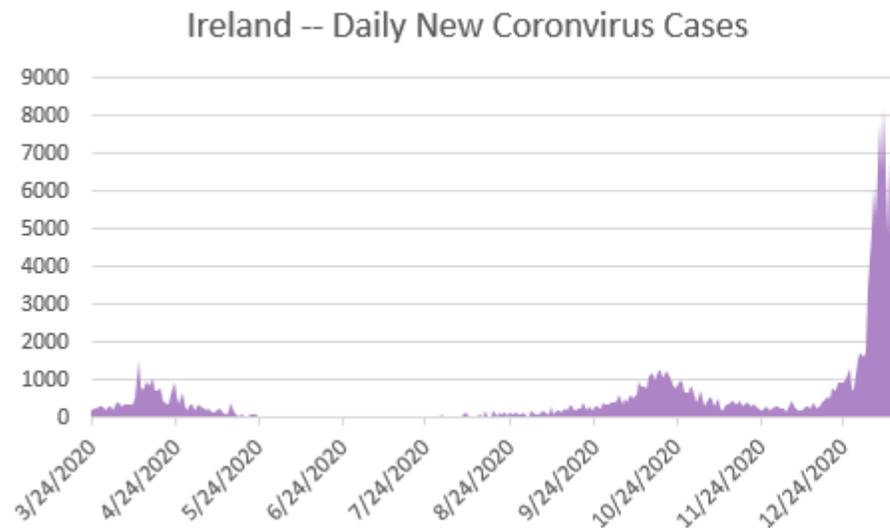
- The **European** Central Bank's latest projections for economic growth in the euro area are still "*very clearly plausible*" despite the resurgent coronavirus and renewed lockdowns, President Christine Lagarde said.
- More than 9,000 infants died in homes for unmarried mothers in **Ireland** between the 1920s and the 1990s, many run by Catholic religious orders, a long-awaited inquiry concluded.
- **Germany's** finance minister said he will seek a deal on global rules for corporate taxation with the incoming Biden Administration.
- The **UK** will introduce new rules to prevent goods from **China's** Xinjiang region from entering global supply chains.
- Hundreds of alleged members of **Italy's** most powerful mafia group are set to face justice in the country's biggest organized crime trial in decades. The 355 suspected mobsters and corrupt officials were charged following a long inquiry into the 'Ndrangheta group.



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Europe

Ireland had early success in containing the spread of COVID-19, until December when an outbreak took root and has grown in alarming rates, with Ireland now having the highest incident rate per million in the world. Public health experts attribute the outbreak to increased socialization over the Christmas holidays and the impact of the more transmissible UK variant of the virus, accounting for around 40 percent of all new cases. Ireland shut restaurants, pubs serving food and some shops on Christmas Eve and has since further tightened its lockdown measures -- including closing non-essential construction sites, schools, and childcare services.



Source: Johns Hopkins University

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Middle East

- The **US** accused **Iran** of serving as al-Qaida's “*new home base*” and imposed sanctions on Iran-based terrorist leaders.
- **Omani** Sultan Haitham named his eldest son, Dhi Yazan, as heir, designating a Crown Prince for the first time under the country’s new constitution.
- **Kuwait’s** cabinet submitted its resignation ahead of parliamentary questioning in the latest instance of government clashes in the country.
- **Lebanon** will file a complaint with the UN over **Israeli** violations of its airspace. **Syria** said Israel bombed Iranian-backed militia bases near the Iraqi border in the early hours of Wednesday, with military defectors and Western intelligence sources describing the raid as one of Israel’s most extensive in recent months.
- The **UAE** has vaccinated more than 1.25 million of its 9.6 million people, giving it the second highest proportion of inoculated residents after **Israel**.



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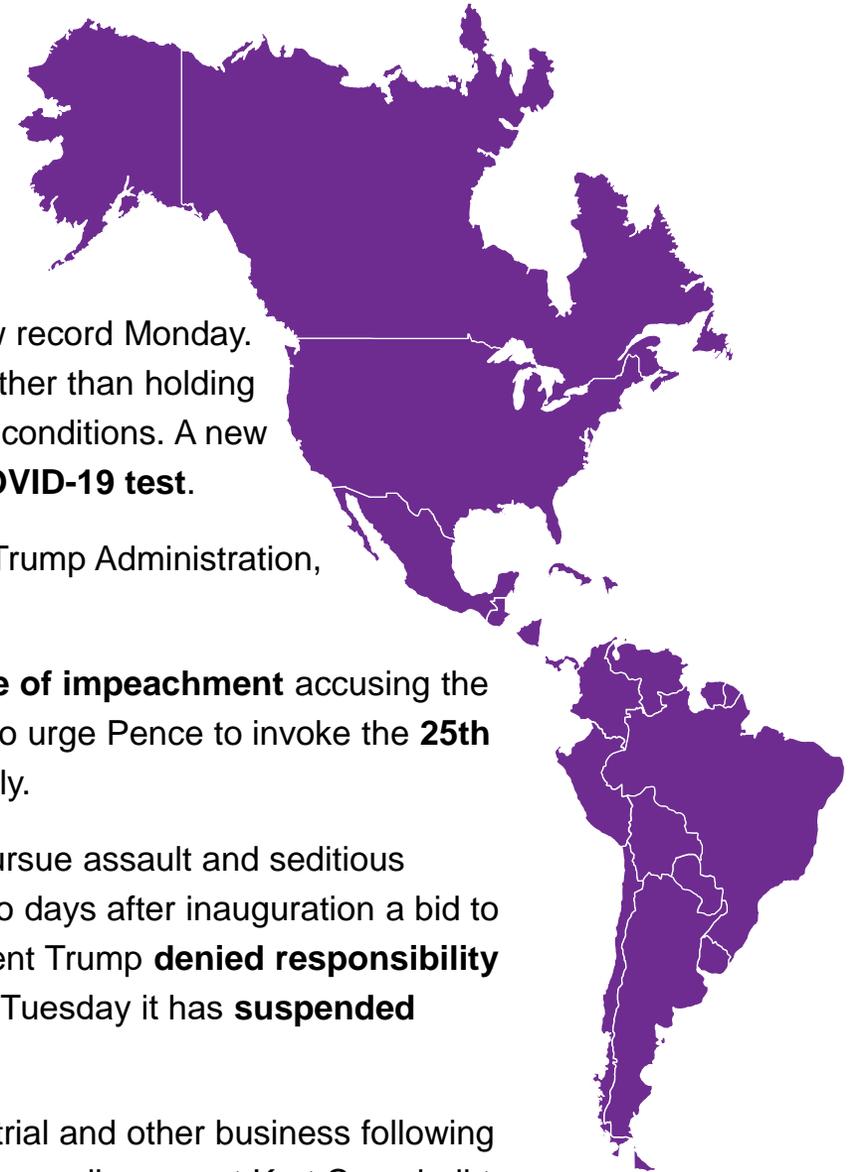
Americas

- A senior **Cuban** diplomat expressed hope the Biden Administration will “*recognize*” that Cuba is not a state sponsor of terrorism.
- **Mexico’s** government published medical marijuana regulations, three years after legalizing medical marijuana use; a vote on legalizing recreational marijuana could come as early as February. Mexico’s tourist destinations saw a holiday bump from traveling Americans, though levels remain below previous years. Mexico hit a new daily COVID-19 death record with 1,314 new fatalities confirmed on Tuesday.
- **Argentina** successfully passed clinical trials for a hyperimmune serum to combat COVID-19 developed with antibodies from horses, and its distribution will begin over the next few days.
- The **US and Canada** extended their border restrictions for another 30 days.



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Americas: US



- Seven-day averages for new coronavirus **cases, hospitalizations, and deaths** each hit a new record Monday. The Trump Administration announced that it will begin administering all **vaccines available**, rather than holding back supplies for second doses, and expand rollout to adults over 65 or with underlying health conditions. A new rule from the CDC will require international air passengers to present a **pre-flight negative COVID-19 test**.
- The State Department abruptly **canceled overseas travel plans** in the final eight days of the Trump Administration, including UN Amb. Craft's contentious planned trip to Taiwan.
- With at least five Republicans joining Democrats in support, House will vote today on an **article of impeachment** accusing the Republican of inciting insurrection in a speech to his followers. After the House voted formally to urge Pence to invoke the **25th Amendment**, Pence sent a letter to House Speaker Nancy Pelosi that said he would not comply.
- Federal authorities have opened **criminal investigations** into over 170 people and plans to pursue assault and seditious conspiracy charges for some. The District of Columbia will keep **indoor dining closed** until two days after inauguration a bid to both curb transmission and decrease the risk of gatherings and violence at the Capitol. President Trump **denied responsibility** for his supporters' violent invasion of the US capitol last week. Alphabet Inc's YouTube said on Tuesday it has **suspended Donald Trump's channel** as it violated policies for inciting violence.
- **President-elect Biden** proposed that the Senate split days between the Trump impeachment trial and other business following his inauguration. Biden is expected to name Gary Gensler for SEC Chairman and veteran foreign policy expert Kurt Campbell to serve in the newly created role of Asia tsar.

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China Bulletin: The Comprehensive Agreement on Investment and EU-China Relations

By Briana Boland

In the last days of 2020, the European Union and China finalized the Comprehensive Agreement on Investment (CAI), a deal seven years in the making that opens both markets to further investment, promises fairer competition for EU companies, and commits China to improving its labor standards and pursuing climate goals. But while the CAI delivers desired wins for both parties, it has also been the target of criticism throughout Europe and the US.

Following a year of growing international uneasiness with Beijing and concluding just weeks before a new, alliance-focused Biden Administration will take power in the US, the timing and substance of the CAI has prompted some analysts to look skeptically on China's dedication to its CAI commitments and motives to drive a wedge between the US and Europe.

As the EU market is already much more open to investment from China than is vice versa, many of the CAI's primary accomplishments focus on expanding EU access to China's market. The Agreement facilitates EU access to a cross-section of sectors, from removing joint venture requirements for new energy vehicles and private hospitals to matching the standard of US-China "Phase One" trade deal provisions on opening up financial services. While all EU member states, with the

exception of Ireland, already have bilateral investment treaties with China, they do not extend to the market access covered in the CAI. The agreement also addresses level playing field concerns, including provisions to prevent the forced transfer of technology or unauthorized disclosure of confidential business information as well as requirements for increased transparency on how China subsidized firms. Moreover, the CAI includes Chinese commitments to adhere to its Paris climate goals and international standards on labor rights.

For China, the CAI broadens access to some EU manufacturing sectors and energy industry and is expected to encourage further European investment in China. Top CCP economists may also consider more European competition as a positive for increasing the competitiveness of Chinese state-owned firms.

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However, Beijing likely sees the CAI's most important benefit as one of politics, allowing Beijing to tout its commitment to openness and multilateralism after a year that has been bruising for international public opinion of China, particularly in the west. President Xi himself intervened to aid the deal, signaling its strategic importance to Chinese leadership. Many Washington observers also believe that the deal aids China by dividing the US and EU, pre-empting any Biden Administration efforts to coordinate policy with European allies – which incoming officials had indicated during CAI negotiations that they want to pursue.

Beyond broad concerns about the long-term implications of the EU becoming more economically intertwined with China, skeptical analysts have questioned how the CAI will be implemented and cast doubt on China's true commitment to labor, climate, and competition provisions. The deal does not include a new investor protection mechanism where EU firms can litigate disputes, though European officials say China's failure to implement the agreement could jeopardize Chinese access to parts of the European market. The most frequently criticized aspect of the deal, however, is how it addresses forced labor and other internationally condemned actions

from China. European Commission President Ursula von der Leyen declared that the agreement upholds European interests and values, while providing a “lever to eradicate forced labor” and encourage China's adherence to multilateralism and climate goals, with similar rhetoric echoed by other top officials. However, while the agreement includes a Chinese pledge to ratify outstanding International Labor Organization conventions, including two on forced labor, it does not include any specific timeline for this to happen, prompting many analysts to frame the EU's trust in Chinese concessions as naive.

The CAI has still yet to be signed by either party and must still be approved by the European Parliament, a process expected to take about one year and bring new calls for strengthening commitments on climate and labor rights. Even after that, the EU and China have agreed to a two-year deadline to negotiate a further investment protection agreement, ensuring that the topic will remain alive for years to come. Given its unfinished nature, the desire to ensure the CAI is signed could impact behavior from both the EU and China over coming months, possibly softening European criticism of Beijing and discouraging aggressive “Wolf Warrior” style diplomatic moves

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China Bulletin: The Comprehensive Agreement on Investment and EU-China Relations

from China. With a new Biden Administration taking office across the Atlantic, some analysts had already predicted that Chinese leadership would try to start 2021 on more positive footing, to curb international backlash against Beijing's 2020 decisions and potentially undercut Biden Administration alliance-building efforts through offering olive branches to US partners. Though last week's arrests of over 50 Hong Kong pro-democracy activists indicate that this trajectory is all but certain, efforts to lower the heat on other international disputes or sources of grievance remain possible.

Any discussion of EU-China relations is complicated by the fact that the EU's 27 member states are far from united on an approach China – or most other foreign policy issues. One of the reasons for the CAI's December announcement date was Germany's EU presidency in the second half of 2020, as Chancellor Merkel made concluding the investment deal a priority and German officials played a key role in getting other countries on board. But while other member states' interests and misgivings in relations with China range greatly, the bloc as whole continues to face a difficult balance: how to avoid being sucked into an unwanted binary of great power competition

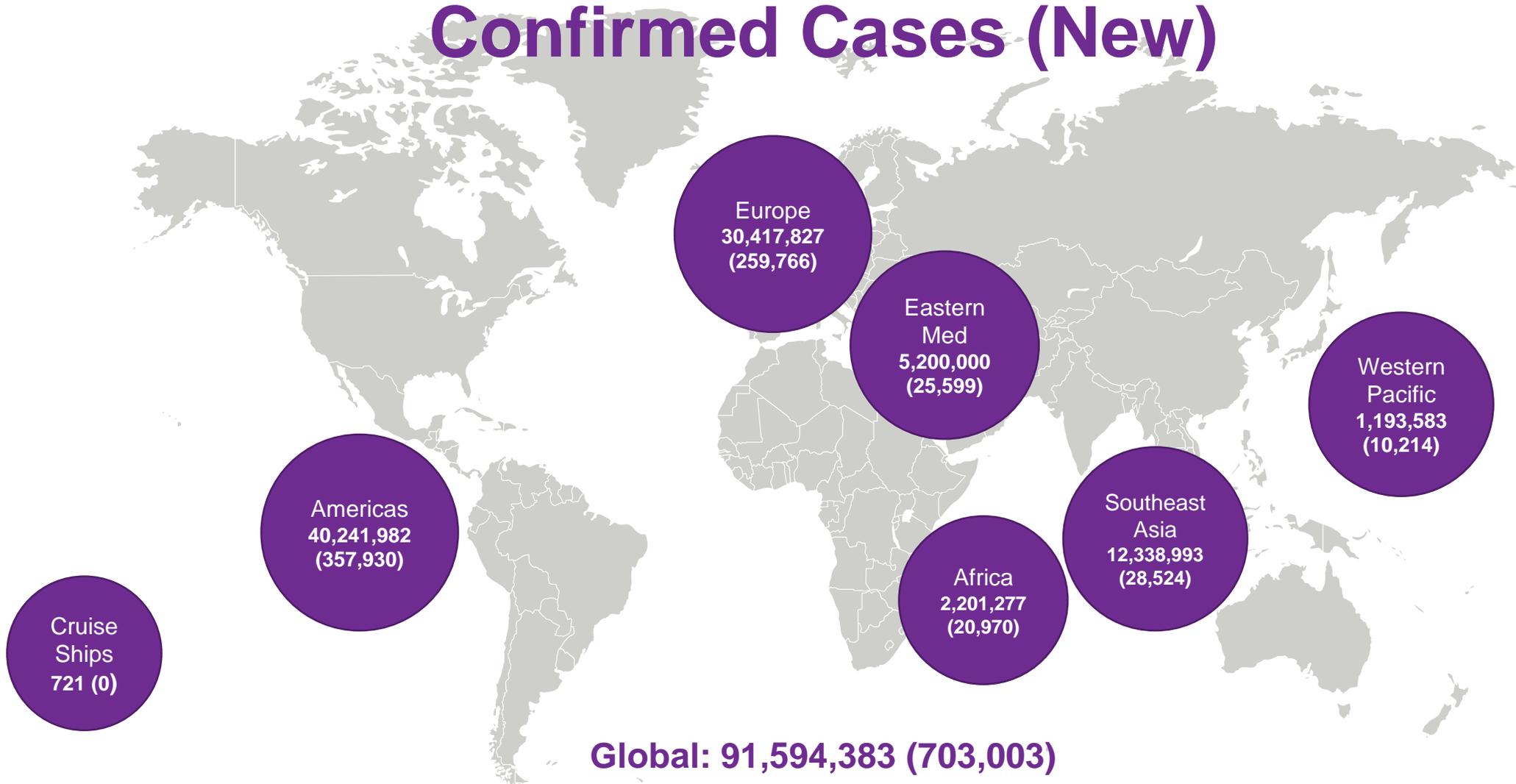
between Beijing and Washington while addressing many of the security, human rights, and economic concerns about China's rising power that are shared across the Atlantic.

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Coronavirus Condition Updates

As of 2100 hours US EDT on January 12, 2021

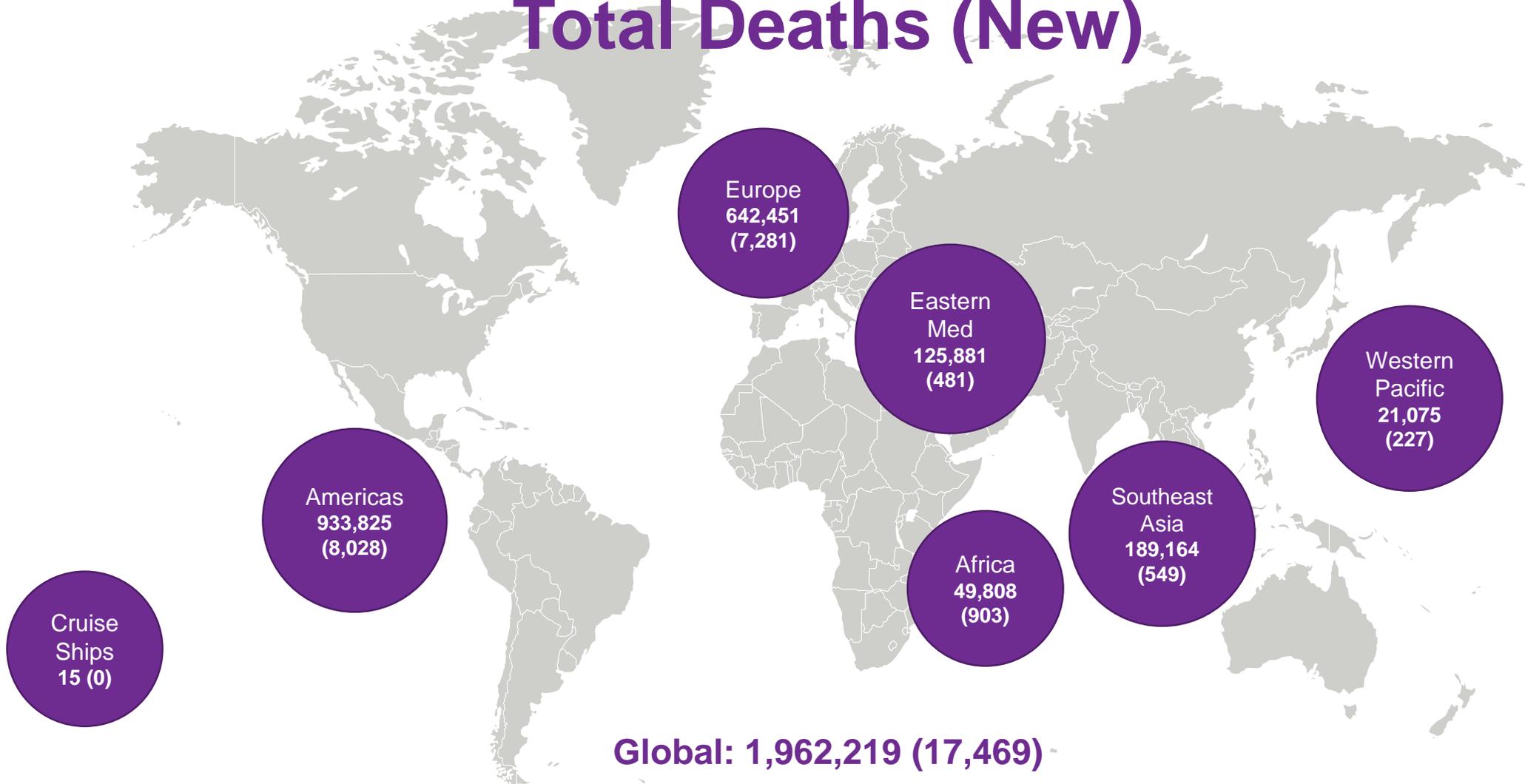
Confirmed Cases (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

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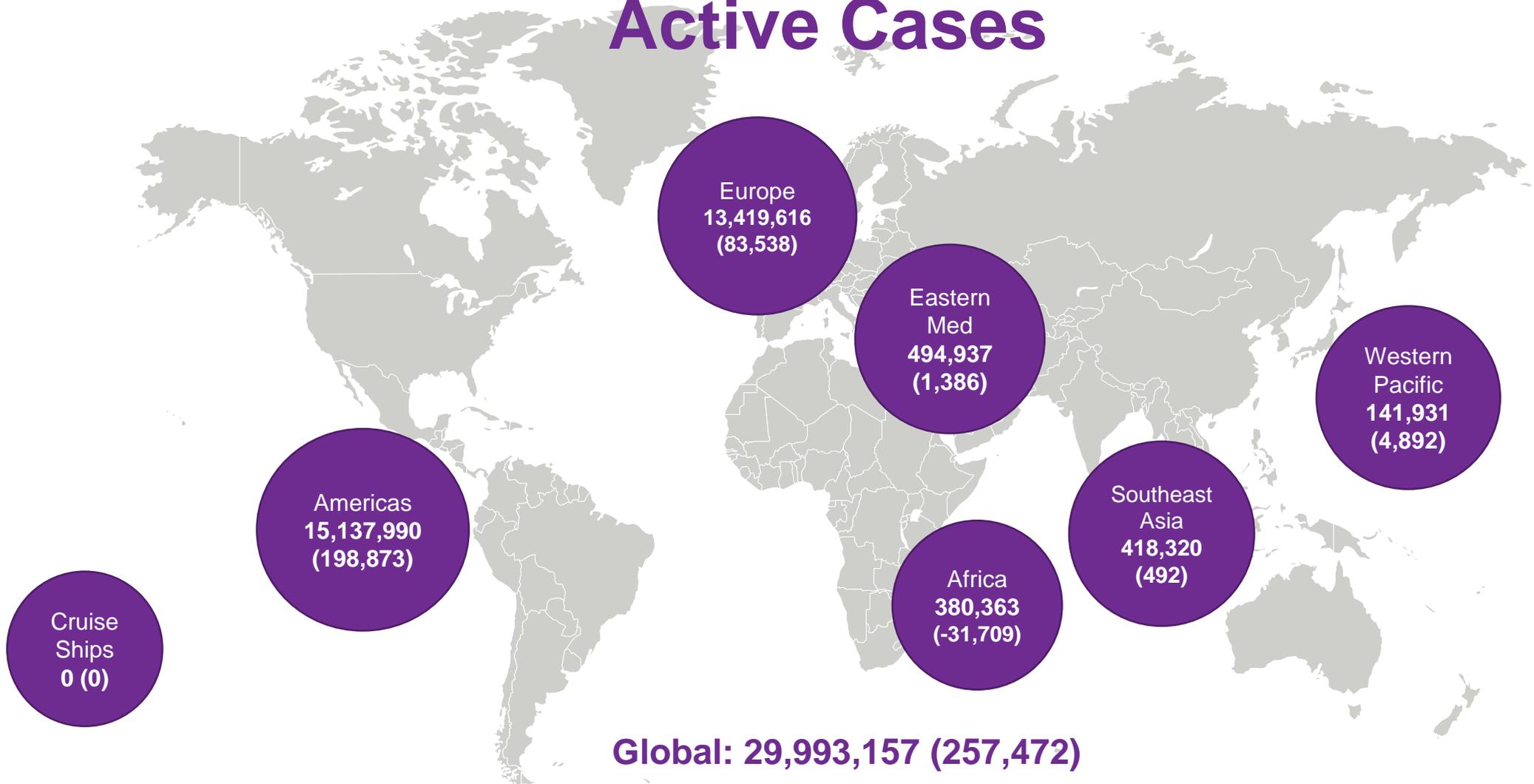
Total Deaths (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
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Active Cases



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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
US	13447859	22838110 (224326)	380670 (4610)	70382	1173	7.85%
UK	3082601	3173291 (45648)	83342 (1246)	46478	1222	12.31%
France	2585106	2864360 (19680)	68939 (742)	42946	1053	4.42%
Spain	1934161	2137220 (25438)	52683 (408)	45702	1127	7.24%
Netherlands	871705	895543 (4977)	12664 (152)	51479	732	5.55%
Brazil	706002	8195637 (64025)	204690 (1110)	38411	960	4.70%
Belgium	647128	667322 (2099)	20194 (72)	57265	1732	2.19%
Italy	570040	2303263 (14242)	79819 (616)	38125	1321	5.28%
Russia	554350	3412390 (22657)	61908 (519)	23623	430	4.74%
Sweden	497199	506866 (17395)	9667 (234)	50022	954	7.32%
Serbia	360285	363924 (2142)	3639 (29)	41742	417	4.04%
Germany	308676	1968326 (27210)	42889 (1090)	23324	515	7.81%
Ukraine	297662	1160243 (5393)	20915 (196)	25794	459	3.70%
Mexico	251992	1556028 (14395)	135682 (1314)	11890	1036	5.75%

Data Source: Johns Hopkins University

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Poland	226060	1395779 (5394)	31593 (329)	36904	835	4.67%
India	214507	10495147 (15968)	151529 (202)	7566	109	1.15%
South Africa	206291	1259748 (13105)	34334 (755)	21099	575	10.48%
Argentina	171995	1744704 (13783)	44848 (194)	38415	987	4.70%
Switzerland	161287	487357 (2851)	8470 (106)	56093	975	4.39%
Czechia	154721	844799 (9345)	13485 (213)	78816	1267	10.08%
Iran	154197	1299022 (6408)	56360 (98)	15361	666	3.34%
Ireland	129830	155591 (3052)	2397 (45)	31324	483	27.17%
Indonesia	126313	846765 (10047)	24645 (302)	3078	90	7.94%
Hungary	123647	344352 (696)	10853 (128)	35695	1125	4.25%
Colombia	122408	1816082 (14179)	46782 (331)	35490	914	6.23%
Portugal	110388	496552 (7259)	8080 (155)	48774	794	12.08%
Turkey	104669	2346285 (9809)	23152 (171)	27661	273	3.25%
Lebanon	80386	226948 (4557)	1705 (76)	33331	250	13.74%

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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Canada	78995	679072 (6141)	17255 (159)	17787	454	8.20%
Israel	76363	510063 (8990)	3771 (67)	55456	410	10.57%
Japan	69119	298321 (4575)	3962 (64)	2314	32	15.00%
Honduras	67122	129805 (1104)	3294 (9)	12885	329	4.61%
Lithuania	63449	161348 (902)	2272 (40)	59720	841	7.34%
Bulgaria	61054	209881 (750)	8279 (47)	30328	1196	2.14%
Panama	56897	285093 (3740)	4561 (61)	65526	1048	8.88%
Romania	55042	676968 (3697)	16881 (156)	35317	881	4.24%
Slovakia	54622	211479 (2410)	3102 (95)	38725	568	9.64%
Bangladesh	47520	524020 (718)	7819 (16)	3165	47	1.16%
Greece	46927	146020 (841)	5329 (27)	14046	513	3.13%
Dominican Republic	42494	184788 (1506)	2427 (0)	16944	223	4.84%
Costa Rica	39429	181093 (1032)	2367 (14)	35377	462	4.14%
Tunisia	38594	164936 (2586)	5343 (59)	13878	450	10.84%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change7-Day Av
Norway	38135	56615 (712)	482 (4)	10400	89	7.83%
Pakistan	33102	508824 (2123)	10772 (55)	2271	48	3.19%
Iraq	31055	604549 (810)	12911 (5)	14854	317	0.90%
Malaysia	30390	141533 (3309)	559 (4)	4343	17	13.20%
Algeria	30217	102641 (272)	2816 (4)	2318	64	1.72%
Bosnia	29005	116200 (567)	4373 (43)	35537	1337	2.42%
Peru	28099	1037350 (2166)	38335 (55)	31317	1156	1.72%
Bolivia	27635	176761 (1473)	9454 (39)	14908	801	6.50%
Cyprus	25683	27897 (259)	157 (4)	23016	130	9.64%
Albania	24954	64627 (656)	1252 (5)	22470	435	6.72%
UAE	24947	236225 (3243)	717 (6)	23732	72	8.27%
Uganda	24627	37948 (140)	303 (1)	816	7	4.06%
Slovenia	24204	141587 (1874)	3053 (31)	68100	1468	9.33%
Egypt	23784	151723 (970)	8304 (55)	1468	80	4.71%

Data Source: Johns Hopkins University

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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Kazakhstan	23552	210976 (890)	2879 (34)	8664	124	2.80%
Philippines	23532	491258 (1522)	9554 (138)	4451	87	2.35%
Denmark	23463	184476 (1076)	1624 (26)	31673	280	5.99%
Chile	23149	649135 (3243)	17182 (20)	33803	895	4.01%
Libya	22179	106030 (652)	1622 (33)	15320	234	3.37%
Paraguay	21895	117590 (1055)	2437 (17)	16379	339	5.78%
Nigeria	19654	102601 (1270)	1373 (12)	491	7	9.65%
Austria	19452	383833 (1575)	6819 (72)	42488	755	3.68%
Morocco	18654	453789 (801)	7784 (17)	12217	210	1.84%
Belarus	16338	215724 (1731)	1535 (9)	22834	162	5.85%
N Macedonia	16106	87117 (520)	2647 (12)	41816	1271	2.76%
Kenya	15461	98432 (98)	1716 (3)	1810	32	1.33%
Ecuador	14790	222567 (1061)	14196 (12)	12514	798	2.91%
South Korea	14391	70212 (561)	1185 (20)	1358	23	6.26%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Myanmar	13798	131737 (551)	2878 (20)	2413	53	3.15%
West Bank & Gaza	13739	148968 (797)	1630 (16)	28847	316	3.89%
Jordan	13666	309846 (1176)	4076 (33)	30208	397	2.76%
Latvia	13635	50777 (878)	882 (18)	27082	470	13.46%
Ethiopia	12726	128992 (376)	2004 (1)	1108	17	2.13%
Georgia	11609	241637 (1857)	2820 (24)	60636	708	3.96%
Azerbaijan	11607	225346 (519)	2941 (15)	22119	289	1.75%
Estonia	10035	34138 (333)	292 (5)	25724	220	12.27%
Montenegro	9613	53338 (519)	730 (1)	84918	1162	6.16%
Zimbabwe	9292	23239 (942)	551 (23)	1595	27	26.01%
Armenia	9100	162643 (355)	2941 (10)	54832	992	1.29%
Sudan	8324	23316 (0)	1468 (0)	525	33	0.00%
Zambia	8188	29757 (1161)	495 (24)	70	20	23.90%
Guatemala	7928	144982 (1739)	5080 (55)	8014	281	3.84%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Moldova	7535	150138 (476)	3176 (20)	37265	788	2.14%
Uruguay	7478	27846 (945)	269 (7)	8001	77	20.62%
Finland	7409	39011 (221)	602 (5)	7035	109	4.60%
Afghanistan	6675	53584 (46)	2301 (13)	1363	59	0.89%
Sri Lanka	6672	49537 (588)	244 (4)	2308	11	7.69%
Oman	6249	130944 (164)	1508 (0)	25303	291	0.89%
Kosovo	5793	54261 (279)	1387 (4)			3.55%
Syria	5583	12558 (96)	790 (9)	708	45	5.32%
Venezuela	5046	117299 (316)	1078 (5)	4131	38	2.25%

Data Source: Johns Hopkins University

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change7-Day Av
Croatia	4903	220982 (759)	4446 (43)	54008	1087	2.98%
Kuwait	4814	155335 (494)	946 (1)	36090	220	2.13%
Mozambique	4625	22996 (662)	201 (4)	725	6	15.02%
Nepal	4408	265698 (430)	1932 (5)	9033	66	1.10%
Congo (Kinshasa)	4316	19707 (211)	625 (6)	217	7	7.40%
El Salvador	4292	49539 (634)	1437 (9)	7617	221	4.41%
Lesotho	4280	5937 (0)	85 (0)	2760	40	46.00%
Thailand	3981	10991 (157)	67 (0)	155	1	15.10%
Eswatini	3702	11919 (208)	319 (21)	10217	273	13.26%
Namibia	3669	28871 (269)	264 (3)	11255	103	10.34%
Botswana	3399	16768 (0)	59 (0)	7055	25	7.92%
Qatar	3095	146279 (211)	246 (0)	52097	88	0.98%
Cuba	3087	15494 (487)	155 (2)	1368	14	16.33%
Malawi	2954	9027 (0)	235 (0)	466	12	21.24%

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Bahrain	2919	96195 (316)	356 (0)	55523	205	2.29%
Kyrgyzstan	2854	82587 (207)	1375 (4)	12535	209	1.30%
Rwanda	2851	9950 (166)	125 (1)	758	10	10.00%
Luxembourg	2795	48181 (154)	538 (3)	76311	852	2.14%
Senegal	2703	21685 (152)	480 (11)	1277	28	7.94%
Malta	2519	14769 (240)	234 (1)	33401	529	9.35%
Angola	2409	18343 (89)	422 (2)	549	13	3.20%
Burkina Faso	2343	8463 (184)	92 (3)	399	4	13.25%
Mali	2030	7687 (23)	303 (4)	374	15	4.40%
Cameroon	1993	27336 (488)	451 (3)	1016	17	1.79%
Saudi Arabia	1939	364096 (147)	6300 (5)	10373	179	0.23%
Jamaica	1919	13760 (123)	315 (2)	4636	106	3.74%
Australia	1876	28650 (16)	909 (0)	1116	35	0.40%

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Nicaragua	1760	6152 (55)	167 (1)	923	25	0.89%
Bahamas	1498	8004 (0)	175 (0)	20251	443	0.95%
Mauritania	1480	15707 (96)	392 (5)	3332	83	4.62%
China	1444	97095 (175)	4794 (1)	61	3	0.81%
Haiti	1337	10415 (29)	238 (0)	908	21	2.77%
Ghana	1330	56421 (191)	338 (0)	1796	11	2.22%
Niger	1327	3969 (45)	135 (7)	161	5	11.82%
Cote d'Ivoire	1306	24186 (292)	140 (1)	905	5	5.50%
Congo (Brazzaville)	1202	7160 (33)	112 (4)	1281	20	0.74%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
California	2764947	2795978 (42239)	31031 (771)	70982	787	10.74%
Florida	1480255	1503482 (14896)	23227 (156)	70002	1082	7.41%
Illinois	1020671	1040168 (6642)	19497 (134)	82085	1539	4.66%
New York	1013401	1164562 (14791)	40020 (186)	61551	2057	9.98%
Georgia	762030	773692 (9193)	11662 (187)	72870	1098	8.73%
Arizona	538861	636100 (8559)	10482 (335)	87392	1440	10.79%
New Jersey	514382	594749 (4587)	20039 (185)	66800	2264	15.99%
Missouri	432331	438663 (2202)	6332 (195)	74488	1059	4.96%
Texas	388150	2014645 (24441)	30895 (310)	69829	1073	7.64%
Virginia	368908	407947 (4561)	5477 (84)	47794	642	8.83%
Colorado	339766	364336 (1511)	5242 (29)	63267	910	4.79%
Maryland	296550	312351 (2665)	6367 (66)	51665	1053	7.23%
Washington	274755	278544 (1858)	3789 (90)	37084	512	7.10%
Kentucky	266584	308728 (3022)	2944 (22)	69103	659	9.03%

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Nevada	249296	252842 (2593)	3546 (46)	82087	1151	6.88%
Kansas	240502	248646 (0)	3248 (0)	85802	1117	5.61%
Connecticut	200798	217047 (3689)	6449 (33)	60878	1809	9.25%
Indiana	190917	570477 (3139)	9104 (88)	84738	1352	6.55%
Alabama	190591	407848 (3848)	5573 (226)	83180	1137	6.93%
South Carolina	186773	359357 (1703)	5860 (34)	69795	1138	8.71%
Pennsylvania	177212	737994 (7221)	18045 (243)	57743	1417	7.99%
Michigan	140775	570150 (2468)	14296 (104)	57090	1431	4.12%
Massachusetts	135734	442529 (9726)	13273 (122)	64204	1926	10.24%
Ohio	134412	792938 (7981)	9802 (100)	67836	840	7.31%
Oregon	120243	127780 (1173)	1667 (54)	30296	395	6.49%
North Carolina	106862	635975 (6851)	7638 (60)	60638	728	9.53%
Rhode Island	93381	101393 (786)	1970 (23)	95711	1860	7.44%
Idaho	82921	151273 (1034)	1556 (12)	84649	871	4.25%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
New Mexico	74600	157974 (887)	2794 (30)	75339	1332	6.00%
Tennessee	73518	660874 (3478)	8011 (146)	96772	1173	6.54%
Wisconsin	72156	555249 (3307)	5633 (58)	87787	895	4.21%
Louisiana	64595	352939 (4705)	7971 (53)	75921	1715	7.45%
Utah	54792	309629 (2146)	1422 (26)	96579	444	6.68%
Nebraska	53315	177670 (1000)	1791 (19)	91847	926	3.74%
Delaware	46604	66446 (619)	991 (5)	68236	1018	8.05%
Alaska	43132	50522 (128)	225 (1)	66869	306	3.88%
Oklahoma	40024	337457 (2210)	2804 (29)	85282	709	8.65%
Mississippi	37785	241957 (1648)	5284 (98)	81299	1775	6.82%
Iowa	36275	299255 (1481)	4222 (83)	94580	1338	3.66%
West Virginia	28577	103203 (921)	1634 (40)	57586	912	9.73%
Arkansas	25732	259553 (3209)	4121 (40)	86007	1366	7.96%
Maine	18109	30326 (715)	449 (11)	22560	334	12.40%

Data Source: Johns Hopkins University

* Indicates moved down a risk category

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Minnesota	14465	438867 (1315)	5792 (13)	77818	1027	3.10%
Hawaii	11590	23856 (108)	308 (0)	16687	218	5.75%
District of Columbia	9134	32423 (430)	825 (4)	45941	1169	6.96%
Puerto Rico	9022	84427 (959)	1645 (3)	42644	486	6.05%
New Hampshire	5407	52307 (0)	869 (0)	39088	646	8.25%

HIGH RISK (1,000-5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Montana	4827	87077 (424)	1067 (10)	81473	998	4.25%
South Dakota*	4751	103743 (244)	1585 (0)	117269	1792	2.57%
Vermont	2863	9247 (169)	158 (2)	14819	253	13.07%
Wyoming	2327	48072 (677)	522 (33)	83060	902	5.21%
North Dakota	1755	94968 (138)	1363 (11)	124620	1778	1.55%

Contacts

This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.

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