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# INTRODUCING DENTONS KENYA Richard Omwela Senior Partner

19th September 2019

#### **About Dentons Hamilton Harrison & Mathews**

Founded in 1902 - one of the oldest and largest law firms in Kenya.

**Second largest** firm by partner headcount, one of largest in Africa.

The firm consists of **11** partners and **40** associates.

The firm has two offices in Nairobi and Mombasa.

Full service offering with expertise in Litigation & Dispute Resolution, Corporate & Commercial, Real Estate, Employment, Banking and Finance and TMT. *"the firm has impressed in the restructuring and sovereign lending field." – Legal 500* 

The firm has tremendous contentious and advocacy skills and sets the benchmark in public procurement, banking disputes and insurance cases." – Legal 500

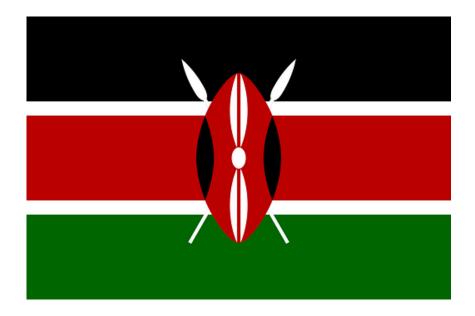
*"The firm continues to be a leading light." –* Chambers and Partners



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# **KEY FACTS ABOUT KENYA**



#### **Population**

50 million

Area

580,367 km2

**GDP (2019)** 

**US\$85** billion

**Foreign Direct Investment inflows (2018)** 

**US\$1.6** billion

**Africa Investment Index** 

**1st in East Africa** 



### **KENYA**

According to Kenya National Bureau of Statistics' foreign investment survey, Kenya has continued to make impressive progress in strengthening the investment climate, with the objective of making the country a regional industrial and financial hub.

The country improved significantly in its ranking in the World Bank Doing Business 2019 Indicators moving 19 places to position **61** from **80** out of **190** countries in the 2017. \*<sup>1</sup>

In a survey conducted by PricewaterhouseCoopers (PwC), the country was cited by 22 of the 171 top African CEOs as the **second best** destination for large companies looking for growth prospects in 2019.\*<sup>2</sup>

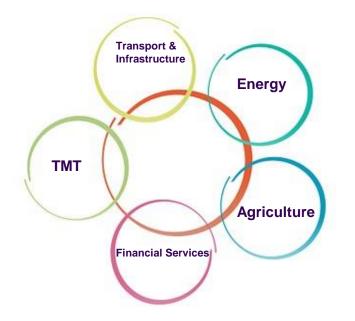
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<sup>&</sup>lt;sup>1</sup> https://www.worldbank.org/content/dam/doingBusiness/media/Annual-Reports/English/DB2019-report\_web-version.pdf

<sup>&</sup>lt;sup>2</sup> https://www.pwc.co.za/en/publications/africa-business-agenda.html

### **INVESTMENT OPPORTUNITIES**



 Technology Media **Telecommunications (TMT): Kenya** has become the global technology hub of choice when it comes to attracting the strategic business activities of ICT companies in emerging markets. Kenya is the regional leader in ICT in East and Central Africa and considered as one of three top innovation hubs in sub-Saharan Africa.\*

\*http://www.invest.go.ke/information-communication-technology



# **INVESTMENT OPPORTUNITIES**

- Energy: Kenya's Energy sector is among the most active in Africa. Kenya is projected to be the third fastest growing economy globally in 2015 (Bloomberg) and thus energy demand is expected to support this growth trajectory. Kenya harbours natural resources and has a potential for production of energy. Opportunities exist in further diversification of Kenya's Energy mix with focus on renewable energy sources. This investment prospect is in line with one of the key mandate of the Delegation of German Industry and Commerce for Eastern Africa which is promotion of Green Economy.
- Financial Services: Kenya's financial sector is the third-largest in sub-Saharan Africa and it makes a significant contribution to economic growth and job creation. Through Vision 2030, the Government aims to create a "vibrant and globally competitive' financial sector. This is to be done mainly by adoption of technology by way of ICT enabled financial services and the quest for regional integration which provides further opportunities for growth of the financial sector.



# **INVESTMENT OPPORTUNITIES**

- Agriculture: Kenya has one of the highest agricultural productivity levels in the EAC region. 70% of the country's exports have an agricultural focus and the sector employs 85% of the rural workforce. The sector has continued to grow at almost 5% annually and has huge potential for further growth. Kenya invites investors to explore business opportunities across the Agri-business value chain from primary production to value addition and processing of food produce. Agri-business already attract 20% of total FDI to the region which show its huge investment potential.
- Transport & Infrastructure: Kenya aims to achieve an average economic growth rate of 10% per annum until 2030 with infrastructure development being one of the key components of achieving this. The government issued a 15 year infrastructure bond of USD 300 Million to fund infrastructure projects and further securing funding from the World Bank and the African Development Bank to finance various infrastructure projects in the country.

# Why invest in Kenya?

- It is East Africa's largest economy
- It has a low risk investment environment
- It is strategically located as a regional financial, communication and transport hub
- Market access
- Political and macro-economic stability
- A well established social and physical infrastructure

- Well established private sector
- Highly skilled human resource
- Vibrant capital markets
- Strong entrepreneurial and innovative environment
- Unique tourist products
- Reducing energy cost and improving availability





Hamilton Harrison & Mathews 1st Floor, Delta Office Suites Waiyaki Way P.O. Box 30333-00100 Nairobi, Kenya

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