

# Dentons advises on sale of MT Technologies to automotive holding in Singapore

June 12, 2017

Global law firm Dentons has advised the shareholders of German automotive supplier MT Technologies GmbH on the sale of 100 percent of their shares. The majority of shares, 94.9 percent, were sold to AC Industrial Technology Holdings, Inc., headquartered in Singapore – a fully-owned subsidiary of the Philippines-based Ayala Corporation. The remaining shares were sold to two Co-investors. The purchase price is confidential.

MT Technologies is a well-known automotive supplier headquartered in Ingolstadt, Germany, focused on the design and production of prototype models and molds. It is a premium service partner for automotive manufacturers such as Audi, Bentley, BMW, Ford, and Volkswagen. The family business has been successfully established on the automotive market for 140 years, and currently employs more than 450 people at its production facility in Ingolstadt, Germany.

AC Industrials, headquartered in Singapore, is part of Ayala Corporation and is the holding company for the corporation's automotive investments. With the acquisition of MT Technologies, AC Industrials will strengthen its market position in the manufacturing of automotive components and in the distribution of vehicles.

Dentons' Munich office advised on all M&A, competition law, and tax issues related to the transaction. Partner Alexander von Bergwelt, Managing Partner of the Munich office, led the cross-practice team.

## Advisors MT Technologies:

Dentons (Munich): Dr. Alexander von Bergwelt (Partner, lead Corporate/M&A), Dr. Matthias Nordmann (Partner, competition), Dr. Andreas Berberich (Counsel, Tax), Sandra Weyrich (Senior Associate), Julia Schomaker (Senior Associate), Michael Frohnwieser (Associate), Frederico Garmolita (Associate, all Corporate/M&A).

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