

Dentons' Nextlaw Labs helps first portfolio company secure \$8.7 million in Series A funding

DENTONS

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Dentons' legal technology accelerator, Nextlaw Labs, had its first portfolio company, ROSS Intelligence, secure \$8.7 million in funding. The Series A round was led by iNovia Capital with participation by Nextlaw Labs' investment arm, Nextlaw Ventures, as well as Comcast Ventures Catalyst Fund, Y Combinator Continuity Fund, Real Ventures, Kima Ventures and Apple's deep learning lead, Nicolas Pinto.

This \$8.7 million funding round adds to ROSS Intelligence's \$4.3 million Seed round which was also led by iNovia Capital, with participation from Y Combinator, Real Ventures, Nextlaw Ventures, Hedgewood, Griver Capital Group, ACE & Company, The Family, and LinkedIn's former Director of Engineering, Diego Basch.

ROSS Intelligence's rapid growth has been driven by increased pressure within the legal industry to streamline efficiencies via the use of cutting edge technology. In just over two years since it launched, ROSS Intelligence pioneered bringing modern applications of artificial intelligence to the legal industry. ROSS Intelligence's current product suite includes bankruptcy and intellectual property research tools.

Lawyers rely on ROSS to streamline their legal research processes, from their initial searches to monitoring the law around the clock to ensure they never miss out on new developments in the law, which can make a critical difference to their cases.

ROSS Intelligence will be using additional financing to continue to expand its current offerings into other practice areas (with Labor & Employment law coming next), launching new product lines outside of legal research, accelerating product growth and innovation, and investing in expanding sales and marketing resources.

About Nextlaw Labs

Nextlaw Labs is a business accelerator focused on investing in, developing and deploying new technologies to transform the practice of law. It is an autonomous, wholly owned subsidiary of global law firm Dentons with physical and virtual locations in technology centers worldwide. Through complementary and strategic partnerships with leading technology companies, startups, other business accelerators and established legal vendors, Nextlaw Labs will invest in promising companies and develop a suite of new technologies that fundamentally change the practice of law, improving client service and enhancing client solutions. www.nextlawlabs.com

About Dentons

Dentons is the world's largest law firm, delivering quality and value to clients around the globe. Dentons is a leader on the Acritas Global Elite Brand Index, a BTI Client Service 30 Award winner and recognized by prominent business and legal publications for its innovations in client service, including founding Nextlaw Labs and the Nextlaw Global

Referral Network. Dentons' polycentric approach and world-class talent challenge the status quo to advance client interests in the communities in which we live and work. www.dentons.com.

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