

Dentons advises Taylor Wimpey on the £193.5m acquisition of Royal Mail's Mount Pleasant site

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London —Dentons has advised Taylor Wimpey, one of the largest British-based housebuilding companies, on its £193.5 million acquisition of Royal Mail's Mount Pleasant site in central London.

Planning consent for the site was secured in March 2015 allowing for the development of 681 residential units, including 163 affordable housing units. The development will also include 23,000 sq ft of retail and leisure uses, other community facilities and public areas on the 6.25-acre site. Royal Mail has retained its operational facilities at Mount Pleasant.

Richard Budge, partner in Dentons' London Real Estate team, led on the deal, and said, "We are delighted to have advised Taylor Wimpey on the purchase of one of the most sought-after development sites in central London. The redevelopment of the Mount Pleasant site will enable the provision of more public facilities and retail/leisure amenities along with the delivery of a landmark residential development."

In addition to Richard Budge, the Dentons team that advised on the deal included **Rob Wyatt**, Susie Stross, Stephen Ashworth, Jamie McKie, Georgina Reeves, **Bryan Johnston**, Jane Miles and Kirstin Dunn.

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