

Dentons advises INTERNOS on the acquisition of a nursing home property in Hagen

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Berlin —Global law firm Dentons has advised INTERNOS Spezialfondsgesellschaft on the acquisition of a nursing home property from FFB Projektentwicklung GmbH for their special asset Care Invest I.

The Wohlbehagen am Schlossberg nursing home is located in Hagen-Hohenlimburg, North Rhine-Westphalia. It has a total lettable area of approximately 4,700 sq.m., and includes 80 single rooms and ten assisted living apartments. The object was built in 2017 on about 5,000 sq.m. of land and is already leased for 24 years to care provider Wohlbehagen.

INTERNOS Spezialfondsgesellschaft is part of the pan-European real estate, fund and asset management company INTERNOS Global Investors. The company is part of the US-based real estate investment group Principal Real Estate Investors (Prin RE), a subsidiary of Principal Global Investors. Prin RE has approximately US\$75 billion in assets under management and is one of the biggest real estate managers globally.

The Dentons team, led by partner Sebastian Schmid, advised INTERNOS on all legal and tax issues related to the transaction. Schmid advises INTERNOS on a regular basis on legal and tax matters connected with the acquisition of nursing homes.

Advisor for INTERNOS Spezialfondsgesellschaft mbH:

Dentons (Berlin): Sebastian Schmid (Partner, Real Estate), Hauke Thieme (Partner, Tax), Dr. David Lange (Counsel, Real Estate), Holger Hölkemeier (Senior Associate, Tax), Dr. Michael Bayliss (Associate, Real Estate).

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