

Dentons advises DBS Bank on financing for acquisition of 30 Gresham Street in London

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London —Dentons has advised the Hong Kong branch of DBS Bank Ltd on a pound sterling loan facility to a joint venture vehicle owned by Wing Tai Properties and Manhattan Garments to acquire 30 Gresham Street, London.

Dentons acted for the Hong Kong branch of DBS Bank Ltd as structuring bank and sole lender. 30 Gresham Street comprises about 400,000 sq ft of office space in the City of London and is occupied by Commerzbank and Investec.

James Irvine, Dentons' UK Real Estate Finance partner, said: "We are pleased to have advised DBS on the financing of this significant London office acquisition, closing just in time for the end of the year. The deal demonstrates that prime UK real estate assets are still in demand from international investors."

The Dentons team was led by Banking and Finance partner James Irvine and Real Estate partner **Simon Masri**, with additional support from Banking and Finance associate Safa Choudhury.

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Your Key Contacts



James Irvine
Partner, London
D +44 20 7246 7356
james.irvine@dentons.com



Simon Masri
Partner, London
D +44 20 7246 7138
M +44 79 1724 3290
simon.masri@dentons.com

Media contact

Rohit Grover
Head of Digital Media, PR &
Communications, UKIME
D +44 20 7320 6513
rohit.grover@dentons.com