

Dentons and Vedomosti Praktika hold “Reforms in Uzbekistan: Time to invest” seminar

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Dentons global law firm together with leading business event organizer Vedomosti Praktika, with the participation of the Republic of Uzbekistan Ministry of Justice held a hands-on business seminar on the topic “Reforms in Uzbekistan: Time to invest.”

Quite recently, Uzbekistan announced unprecedented measures to deregulate its economy. These measures include improving monetary policy, streamlining the tax system, deploying modern market currency regulation mechanisms, removing barriers for international economic cooperation, foreign trade and investment. As intended, these actions by the republic’s leadership have become important steps toward further expanding the country’s economic and investment potential and have been highly praised by the global community.

Participants in the “Reforms in Uzbekistan: Time to invest” seminar discussed institutional and legislative changes in the region, as well as the state’s investment prospects. The event’s guest of honor was Nodirjon Juraev, First Deputy Minister of Justice of the Republic of Uzbekistan. He made a presentation titled “On the action plan for Uzbekistan’s further development in 2017-2021 and legal reforms in improving Uzbekistan’s investment climate.”

Dentons’ Moscow office Managing Partner Florian Scheider moderated the seminar. He also spoke about doing business with Uzbek partners. Dentons’ Tashkent office Partner Bobur Shamsiev gave a detailed account of the legal reforms currently underway in Uzbekistan. Senior Advisor at the Tashkent office of RedePoint Sardor Rustamov provided full information about the Concept for reforming the tax system in Uzbekistan, and Dentons’ Tashkent office Counsel Shukhrat Yunusov detailed the nuances of legislative changes in Uzbekistan’s banking sector. Deputy Chair of the Russian-Uzbek Business Council and Director of the representative office of Kedr-89 Alexander Sypin shared practical aspects of working in Uzbekistan in his presentation “Russian companies’ experience on the Uzbekistan market.”

More than 60 representatives of Russian business in banking and finance, energy, oil and gas, investment, export, construction and the media participated in the event.

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