

# Dentons advises digital health start-up Kaia on further financing round

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**Munich** —Global law firm Dentons advised digital health start-up Kaia on its further financing round. The lead investor is Optum Ventures, which is part of the US insurance group United Health and currently manages over US\$600 million.

Kaia was founded in 2015 by Foodora founder Konstantin Mehl and has developed an innovative musculoskeletal disease therapy app that teaches patients effective pain management exercises as part of an individual training plan. In addition, the paid app is able to analyze the user's exercises via camera and make individual suggestions for improvement. Twelve health insurance companies in Germany have concluded selective contracts with the start-up and reimburse patients for the annual fee.

Kaia, which has offices in Munich and New York, has recently grown considerably in the US. With the newly raised capital, the company intends to expand its presence in the American healthcare market.

A Dentons team led by partner Thomas Strassner advised Kaia on all aspects of the financing round. Dentons had already supported Kaia during a financing round in January with Balderton Capital as lead investor. Strassner and his team regularly advise both investors and companies on venture capital transactions, in particular in the life sciences and technology sectors.

## Advisors to Kaia Health:

**Dentons (Munich):** Thomas Strassner (Partner), Alexander Reiner (Counsel), Anja Stalter (Senior Associate), Michael Singer (Associate, all Corporate/M&A, PE/VC)

## About Dentons

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