

Dentons advises Skanska on the sale of the Spark B office building in Warsaw

December 4, 2020

Dentons' Real Estate team in Warsaw has advised Skanska, the Scandinavian developer on the conclusion of a preliminary sale agreement for the second building of the Spark office complex in Warsaw (Spark B building) to Stena Fastigheter AB, one of the largest Swedish real estate funds. The sale of Spark B is another transaction in the office sector completed by Skanska this year, that our Real Estate team advised on. In Q1 2020 Dentons' lawyers advised the client on the sale of the Generation Park Z building in Warsaw and of two buildings in the High5ive office complex in Cracow.

Located in Warsaw' Wola district, Spark is a modern office complex compliant with the requirements of LEED and WELL certification. The Spark B building, which is the second stage of the investment, offers 19,000 sq. m. of leasable area and a modern building management system (BMS). The facility has already received LEED Platinum and "Object without barriers" certificate, and is currently applying for the WELL certificate at the Gold level.

The transaction was led by partner Bartłomiej Kordeczka and senior associate Ewelina Klein, supported by associate Adrianna Kończak.

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Your Key Contacts



Bartłomiej Kordeczka
Partner, Warsaw
D +48 22 242 56 74
bartlomiej.kordeczka@dentons.com



Ewelina Klein
Counsel, Warsaw
D +48 22 242 56 97
ewelina.klein@dentons.com