

# Dentons advises French Development Agency on €100 million loan to GuarantCo

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**Paris** —Dentons' Paris office advised Agence Française de Développement (AFD) on the implementation of a contingent loan of €100 million over 15 years to GuarantCo to fund climate change projects.

GuarantCo was established to mobilize local currency credit solutions for infrastructure projects and to support the development of capital markets in Africa and Asia. It is currently supported by the governments of the United Kingdom, Switzerland, Australia and Sweden through the PIDG Trust, and by the Netherlands through the FMO and the PIDG Trust.

The AFD funding will enable GuarantCo to expand its portfolio of climate change projects, continue its growth, and enable the company to help reduce poverty in low-income countries in Africa and Asia.

This financing will have a leverage effect of three times the amount of the financing, providing GuarantCo with additional guarantee capacity of up to €300 million.

Paris-based Banking and Finance partner **Jean-Marc Allix** led the deal with support from associate **Steeve Jaskierowicz**.

## About Dentons

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