

Dentons represents promissory note holders in the restructuring of German automotive supplier Benteler

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Berlin/Munich —Global law firm Dentons has represented the promissory note holders of Benteler in the preparation of a comprehensive financing plan for the restructuring of the automotive supplier. At the same time, Dentons advised the sponsors on the restructuring of the existing Euro ABCP programme for Benteler, with the involvement of Dentons lawyers in Poland, the Czech Republic, Slovakia and Spain.

Benteler Group, a family-owned company with around 100 locations in almost 30 countries and approximately 28,000 employees worldwide, is one of Europe's largest automotive suppliers. The Group holding company is headquartered in Salzburg, while the operating business is managed from the two German division parent companies, Benteler Automobiltechnik GmbH and Benteler Steel/Tube GmbH, both based in Paderborn. In addition to Germany, Benteler's main locations are China, the USA, France, Spain and the Czech Republic.

A Dentons team led by Andreas Ziegenhagen handled the overall coordination and provided comprehensive advice to the promissory note holders in connection with the realization of the restructuring and refinancing concept. Dentons GmbH Wirtschaftsprüfungsgesellschaft acts now as promissory note representative in connection with the new refinancing. An international Dentons team led by Dr. Matthias Eggert advised the sponsors of the Euro ABCP program.

Advisors to promissory note holders:

Dentons (Berlin/Frankfurt): Andreas Ziegenhagen (Partner, lead), Oliver Dreher (Partner, Banking and Finance), Dr. Detlef Spranger (Counsel, Restructuring), Michael Valentin, Philippa Münnich-Winter (both Senior Associate, Banking and Finance), Franziska Nordmann, David Steimle (both Associate, Restructuring), Andreas Braunsdorf (Counsel, Dentons GmbH)

Dentons (Amsterdam): Krijn Hoogenboezem (Partner), Angelina Bakker (Senior Associate), Roland Camphuis, Frans Crul (Associate, all Restructuring)

Advisors to sponsors of the Euro ABCP programme:

Dentons (Munich): Dr. Matthias Eggert (Partner, lead), Shirin Piroth, Anne Heise-Lengtat, Mónica Eiselt (all Associate, all Banking and Finance)

Dentons (Frankfurt): Holger Schelling (Partner, Financial Regulatory)

Dentons (Warsaw): Mateusz Toczyski (Partner), Jaroslaw Beldowski (Counsel, both Banking and Finance)

Dentons (Madrid): Jabier Badiola Bergara (Partner), Luis Belart Siguero (Counsel), Ana Artola (Junior Associate, all Banking and Finance)

Dentons (Prague): Jiri Tomola (Partner), Martin Mandul'ak (Senior Associate), Ondřej Valeš (Associate, all Banking

and Finance)

Dentons (Bratislava): Stanislava Valientová (Partner), Richard Marcinčin (Associate, both Banking and Finance)

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