

Dentons's Budapest office demonstrates commitment to sustainability in the H2Offices Deal of Skanska

DENTONS

September 20, 2023

Budapest, Hungary—Dentons Budapest real estate team, led by Partner and Practice leader Judit Kővári has been instrumental in the successful signing of long-standing key client Skanska's benchmarking sale of the first phase of H2Offices in Budapest to the ERSTE Open-Ended Real Estate Investment Fund. This transaction underscores Dentons' commitment to sustainability and its dedication to supporting environmentally friendly real estate projects, aligning with its long-term, strategic ESG (Environmental, Social, and Governance) strategy.

H2Offices, located in Budapest's bustling Váci Office Corridor, offers a total leasable area of approximately 27,000 sq m., with an impressive 74% occupancy rate, the building houses renowned tenants, including Colonnade Hungary, Cofidis Hungary, MBH Gondoskodás Fund, DBH Group, and Orbico Hungary. The project has already achieved LEED Platinum Core and Shell version 4 certification and is on a path to attain WELL v2 Core & Shell certification and WELL Health & Safety rating. Notably, H2Offices has received Access4You Gold certification, emphasizing its commitment to accessibility.

Judit Kővári, Real Estate practice group leader at Dentons Budapest, expressed her pride in the team's involvement in this transaction and their dedication to supporting sustainable real estate. She stated, "Our team at Dentons Budapest is proud to have supported Skanska in this noteworthy deal, reflecting our commitment to sustainability and the importance of green office initiatives. We look forward to continuing our support for such environmentally responsible projects in the future."

Dentons Budapest is honoured to have played a crucial role in this transaction, facilitating the alignment of Skanska and ERSTE Open-Ended Real Estate Investment Fund / ERSTE Alapkezelő Zrt. in their shared commitment to sustainable real estate investments.

About Dentons

Across over 80 countries, Dentons helps you grow, protect, operate and finance your organization by providing uniquely global and deeply local legal solutions. Polycentric, purpose-driven and committed to inclusion, diversity, equity and sustainability, we focus on what matters most to you. www.dentons.com

Your Key Contacts



Judit Kővári

Partner, Budapest

D +36 1 488 5200

judit.kovari@dentons.com

Media contact

Nóra Guba

Head of Business

Development and Marketing

– Hungary, Budapest

D +36 1 488 5200

nora.guba@dentons.com