Dentons advises European Automotive Group on securing investment of up to €100 million

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Prague —Global law firm Dentons has assisted Czech automotive supplier, European Automotive Group (EAG), in securing an investment of up to €100 million from Kartesia and CVI. The investment will be used to fund the further development of the group and its acquisitions.

Prague-based partner **Jiří Tomola** led Dentons' Banking and Finance team on the transaction with assistance from Prague-based associates **Martin Fiala** and **Jan Kořistka**, as well as Luxembourg-based partner **Stéphane Hadet** and associates **Christian Azoulay** and **Mathilde Creusat**.

Zdeněk Kučera, Technology Media and Telecommunications partner in Prague led Dentons' legal team providing corporate, IT and intellectual property advice, in cooperation with partners **Karol Laskowski** in Warsaw and **Laurens Engelen** in Brussels, counsel **Katarina Pecnová** in Bratislava, and associates **Kateřina Kučerová**, **Štěpánka Havlíková** and **Tomáš Vaverka** in Prague.

Counsel **Lukáš Poulík** in Prague and partner **Jean Luc Fisch**, counsel **Vincent Quittre** and associate **Alexandre Michorczyk** in Luxembourg provided tax advisory services.

Commenting on the transaction, **Zdeněk Kučera** said: "Our technology team has been supporting EAG from the very beginning. I am happy that our successful cooperation has now expanded into financing. Investing in data in the automotive sector is a smart strategy, and we are honored to support EAG in their journey."

The Czech holding company, European Automotive Group focuses on the digital transformation of the automotive market. Their group includes Carvago, an online marketplace for used cars, Cebia, a vehicle verification and security service, as well as the Autosoft, TEAS, SoftVig and Fastback systems for dealers, repair shops and car rental companies. As part of its goal to be the leader in digital technology in the automotive segment, the group invests in growing automotive companies and projects with a strong technological background from across Europe.

Petr Kratochvíl, Partner and Investment Director of EAG Group, said "I am happy that we selected Dentons for such a complex transaction. Having financial, technology, corporate, tax advice in several countries in safe hands was crucial to the transaction's success."

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