

# Dentons' Corporate Deal Wrap

## A snapshot of our UK deals in 2025

**TAQA**

US\$1.2 billion

Advising TAQA, one of the largest listed integrated utilities in EMEA, on its \$1.2 billion acquisition of GS Inima, a global leader in water treatment and desalination, from GS Engineering & Construction.

**The PRS REIT**

£629 million

Advising The PRS REIT plc on the sale of its operating business to UK Housing Platform LP, a newly established fund advised by Waypoint Asset Management Limited.

**Dye & Durham**

£ Confidential

Advising TSX-listed Dye & Durham on the sale of Credas Technologies Ltd, a UK-based provider of identity verification and AML solutions, to SmartSearch, a portfolio company of Triple Private Equity.

**Comfort Click**

£239 million

Advising Comfort Click, a European leader in health supplements, on its sale to Alidac Pharmaceuticals, part of the Zydus group, a major Indian pharmaceutical group.

**Glasswall**

US\$ Confidential

Advising Glasswall, a provider of intelligent zero-trust file protection solutions, on its strategic growth investment from PSG Equity, a leading growth equity firm specialising in software and technology.

**bp**

US\$ Confidential

Advising bp on the sale of its retail mobility and convenience business and bp pulse business in the Netherlands to Catom as part of a US\$20 billion divestment programme.

## Premier Foods plc

£48 million

Advising Premier Foods plc, one of the UK's largest food producers, on its acquisition of Merchant Gourmet, a premium, healthy and convenient meals brand.

## Harris & Trotter LLP

US\$ Confidential

Advising British accountancy firm Harris & Trotter LLP on the sale of ht.digital to private capital manager Bridgepoint.

## FE fundinfo

£ Confidential

Advising FE fundinfo, a leading financial data company, on its acquisition of AlphaOmega, a Luxembourg-based regulatory reporting specialist.

## Hansa Investment Company

£900 million

Advising Hansa Investment Company Limited on its all-share combination with Ocean Wilsons Holdings Limited.

## TBR Global Chauffeuring

£83 million

Advising Glasgow-headquartered TBR Global Chauffeuring on its sale to international ride-hailing company Lyft Inc.

## Acuity Knowledge Partners

£ Confidential

Advising Acuity Knowledge Partners, a digital solutions provider to financial services, on its acquisition of Ascent, a European provider of AI-powered digital services.

## IG Design Group plc

£ Confidential

Advising IG Design Group plc on the sale of its DG Americas division to the Hilco Capital group.

## UK Foreign Commonwealth and Development Office

US\$25 million

Advising FCDO, through its investment programme, MOBILIST, on a partnership with the International Finance Corporation to invest \$25 million in the first issuances of its Emerging Markets Securitization Program.

## KKR

£ Confidential

Advising affiliates of global private equity firm KKR in connection with its acquisition of Dawsongroup plc, a leading independent asset leasing business, from the Dawson family and other shareholders.

## Digitalk

£ Confidential

Advising the founder shareholders of Digitalk Group Holdings Limited, a provider of Mobile Virtual Network Operator (MVNO) and carrier-grade platforms for the communications industry, on its sale to ASX-listed software business Hansen Technologies.

## Evolution Equity Partners

US\$175 million

Advising venture capital investor Evolution Equity Partners on its participation in a US\$175 million Series F investment in Quantexa, a UK-based software company that develops AI-based applications for data analytics and decision-making.

## Arora Group

£245 million

Advising one of the UK's largest privately owned hotel owner-operators on its joint acquisition of the Novotel London West with Madrid-based Deva Capital and its acquisition of 102 Petty France.

## The Dentons take

M&A and other corporate deal activity proved robust in 2025 and Dentons' corporate team continued to act on a variety of transactions across multiple sectors.

Cross-border deals with involving parties in Europe, the Middle East and North America comprised an especially busy area of transactional activity in the last year, and private equity endured as a key driver of deal activity.

Technology was the standout sector for deals in 2025, as buyers targeted digital capabilities and assets to support AI and broader digital transformation.

In general, transactions reflected a disciplined focus on quality assets and operational transformation – a trend likely to continue in 2026.

Find out more about Dentons' UK M&A and wider corporate capabilities [here](#).