

# Bruno Hrovat

## Counsel



Counsel

Luxembourg

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## Overview

Bruno is a counsel in Dentons' Luxembourg office. He is a member of the Global Funds, Financial Institutions Regulatory, Private Equity and Sustainable Finance practice groups.

His focus is on advising domestic and international fund sponsors on legal and regulatory aspects concerning the structuring, setup, marketing and ongoing operation of alternative investment funds. He covers private equity, venture capital, debt, real estate, infrastructure and funds of funds strategies. Bruno also advises on co-investments, joint ventures and securitization vehicles. On the LP side, he acts for insurance companies, pension funds and other institutional investors in structuring and negotiating their investments in investment funds.

Bruno's private equity practice revolves around the establishment and reorganization of various Luxembourg company structures, as well as on cross-border transactions and M&A.

Moreover, his financial institutions regulatory practice centers on advising banks, investments firms, as well as fintech players on Luxembourg and EU licensing requirements.

In addition to mainstream financial products and services, Bruno advises on sustainable finance, with particular emphasis on ESG funds and impact investing.

When advising his clients, Bruno draws upon his broad knowledge of EU financial services law, including the AIFMD, MiFID, the Prospectus Regulation, the Transparency Directive, the AMLD, as well as recent ESG-related rules, such as the Sustainable Finance Disclosure Regulation and the Taxonomy Regulation.

## Experience

- **Palladium Group:** Advising on the set-up of its first real estate fund in the form of a regulated SIF.
- **Tsinghua University Science Park (Tuspark):** Advising on the set-up of its China-Lux Innovation Investment Fund, an SCSp focused on attracting Chinese fintech start-ups to establish businesses in Luxembourg.
- **Cogito Capital:** Advising on the set-up of its first Luxembourg fund, Cogito Fund I, an SCSp-RAIF focused

on late- and growth-stage technology companies.

- **FSD Africa Investments:** Advising on its investment in Lendable's Luxembourg investment fund in the form of a RAIF, providing financing to micro, small and medium enterprises in frontier and emerging markets.
- **Confidential Client:** Advising on its investment in a Luxembourg co-investment vehicle established by Vauban Infrastructure Partners to invest in Vauban Infra Fibre, the largest independent digital infrastructure platform in France.
- **CIBC:** Advising on the set-up of its Luxembourg bank subsidiary CIBC Capital Markets (Europe) S.A., including a capital infusion of CAD 550,000,000, as part of a post-Brexit solution.
- **Infracapital:** Advising on the Luxembourg aspects related to its acquisition of all shares in fiber network operator Breitbandversorgung Deutschland (BBV).
- **Spectrum Brands Holdings, Inc. (NYSE: SPB):** Advising on the Luxembourg aspects of the reorganization and divestment of its European pet food business and factory to United Petfood Producers N.V. (a portfolio company of Waterland Private Equity).

## Insights

- Co-author, "Swing pricing mechanism", Dentons Client Alert, September 26, 2019
- "CSSF publishes its activities report for 2018", Dentons Client Alert, August 13, 2019
- "ESMA consults on draft guidelines for UCITS performance fees", Dentons Client Alert, July 19, 2019
- "ESMA adds clarity on cross-border management of umbrella AIFs", Dentons Client Alert, October 2018
- "CSSF publishes 2017 annual report", Dentons Client Alert, September 2018

## Activities and Affiliations

### Memberships

- Member, Luxembourg investment fund association (ALFI), committees on AIFMD review, debt funds, and responsible investing
- Member, Luxembourg banking lawyers association (ALJB)

### Prior and Present Employment

- Joined Dentons in 2018
- Associate, Arendt & Medernach, 2016-2018
- Legal Intern, European Securities and Markets Authority (ESMA), 2015-2016

## Areas of focus

### Practices

- Capital Markets
- Fund Formation and Compliance

- Financial Institutions Regulatory
- Corporate
- Mergers and Acquisitions
- Banking and Finance
- Securities and Corporate Finance
- Financial Regulation
- Fund Finance
- Corporate Governance
- Capital Markets Regulatory Compliance
- Securitizations

## Industry sectors

- Private Equity

## Region

- Luxembourg

## Education

- University of Luxembourg, 2015, LL.M., European Banking and Financial Law (specialization in investment funds)
- University of Ljubljana, 2014, Legal studies
- University of Vienna, 2013, Certificate in International Business Law, Certificate in Banking and Insurance Law

## Admissions and qualifications

- Member, Luxembourg Bar, List I, 2017

## Languages

- Croatian
- English
- French
- German
- Italian
- Russian
- Serbian

- Slovenian