

Byron Reynolds

Senior Associate



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Calgary

D +1 403 268 7075

M +1 403 991 0456

byron.reynolds@dentons.com

Overview

Byron is a senior associate in Dentons' Calgary office and is a member of the Energy, Infrastructure and PPP, and Corporate groups.

Byron has a practice focusing on mergers and acquisitions and project development which includes the structuring and negotiation of complex commercial arrangements relating to the purchase and sale of assets and shares, the formation of partnerships and joint ventures, engineering, procurement and construction contracts, operation and maintenance agreements, long-term service agreements, commodity transportation and sale arrangements, and debt and equity financings. In addition, Byron regularly provides advice and services respecting corporate governance, reorganizations and general corporate and commercial matters. Byron acts for a broad range of clients, from start-ups to public companies. A significant portion of his practice involves representing clients in the energy, infrastructure, construction and hospitality sectors.

Experience

- **Canadian Solar:** Advising with respect to project development and project financing of several Alberta solar projects.
- **Atura Power (a subsidiary of Ontario Power Generation Inc):** Advising on the acquisition of a 1,858MW portfolio of combined-cycle natural gas-fired power plants in Ontario from affiliates of TC Energy for a purchase price of approximately \$2.8 billion. The acquired power generation portfolio consists of: all of the assets of the 900MW Napanee Generating Station and the 683MW Halton Hills Generating Station and the remaining 50% equity interest in the 550MW Portlands Energy Centre.
- **Ontario Power Generation Inc.:** Advising on the acquisition of a 50% interest in the 560MW combined-cycle natural gas-fired Brighton Beach Generating Station from affiliates of Canadian Utilities Limited. After completion of the acquisition, Ontario Power Generation is the sole owner of the Brighton Beach Generating Station.
- **Petrochemical facility:** Advising a confidential client, as project counsel, in respect of all aspects of the development and construction of a multibillion dollar integrated propylene and polypropylene production

facility in the Province of Alberta.

- **Enbridge Inc.:** Advising as the exclusive legal advisor on the monetization of a 49 percent interest in a portfolio of select renewable power assets in North America and Europe through a newly created joint venture with the Canada Pension Plan Investment Board (CPPIB). Under the terms of the agreements for this \$2.25 billion investment, CPPIB will fund its 49 percent pro-rata share of the remaining construction capital required to complete the wind projects that are scheduled to come into service at the start of 2020.
- **A consortium comprising of MIE Holdings Corporation, The Can-China Global Resource Fund and Mercuria:** Advising on the acquisition of 100% of the partnership interests of CQ Energy Canada Partnership from Direct Energy Resources Partnership (60%) and an undisclosed body corporate (40%) for a purchase price of CA\$722 million.
- **Crest Energy International LLC:** Advising on PSC and JOA matters in connection with the acquisition of WesternZagros Resources Ltd. (having oil and gas assets in the Kurdistan Region of Iraq).
- **Geo-Jade Petroleum Corporation:** Advising in connection with the purchase of all of the issued and outstanding shares of Bankers Petroleum Ltd. by way of statutory plan of arrangement with a transaction value of approximately CA\$725 million.
- **Binder Capital Corporation / Avmax Holdings Inc.:** Advising this Calgary based international aviation product and service company in respect of its sale of Avmax Group Inc. to Sunward Intelligent Equipment, a Shenzhen-listed Chinese construction equipment manufacturer. The transaction value has not been disclosed; however, Sunward has publicly announced that they will be raising CNY 2.2 billion (US\$347.24 million) to fund the acquisition.
- **National Bank of Canada:** Advising the bank as administrative agent and lenders in connection with the CA\$75 million project financing for the development, construction, ownership and operation of the 29.2 MW Bull Creek Wind Project in Alberta.
- **Shaw Communications Inc.:** Advising on its announced agreement to acquire a 100% interest in Mid-Bowline Group Corp. and its wholly-owned subsidiary, WIND Mobile Corp. by way of plan of arrangement for an enterprise value of approximately CA\$1.6 billion.
- **Sanjel Corporation:** Advising on its acquisition by ARC Financial and STEP Energy Services of substantially all its Canadian-based fracturing and cementing operations. Dentons' clients prevailed on all issues in this complex, cross-border acquisition requiring the coordination of Alberta CCAA proceedings and a Chapter 15 proceeding in San Antonio, Texas.
- **Prostar Well Service:** Advising on its sale to TriWest Capital Partners.
- **Chatters Salons:** Advising one of the largest retailers of professional hair care products and hair salon operators in Canada in respect to its acquisition by ONCAP (ONCAP is the mid-market private equity platform of Onex).
- **Source Rock Royalties Ltd.:** Advising a private oil and gas royalty company in connection with the acquisition of all of the issued and outstanding shares of a private oil and gas royalty company.
- **CIBC World Markets Inc. on behalf of a syndicate of agents:** Advising the agents with respect to the CA\$750 million offering of Medium Term Notes of Enbridge Inc.
- **BMO Nesbitt Burns Inc. on behalf of a syndicate of underwriters:** Advising the underwriters with respect to the CA\$575 million secondary offering of common shares of Enbridge Income Fund Holdings Inc. by Enbridge Inc.
- **TD Securities Inc.:** Advising on behalf of a syndicate of underwriters with respect to the CA\$750 million offering of preferred shares by Enbridge Inc.
- **GMP FirstEnergy:** Advising the underwriter in connection with the CA\$12.88 million public offering of common shares of Cathedral Energy Services Ltd.

Insights

- Co-author, "Energy Innovation: How Canada is preparing for a low carbon future" *Lexpert*, April 13, 2021

Activities and Affiliations

- Member of the Law Society of Alberta
- Calgary Bar Association
- Canadian Bar Association

Community Involvement and Pro Bono

- Director of Horizon Housing Society and a member of its Growth and Development Committee and Governance Committee
- Legal advisor and guest lecturer, Momentum Community Economic Development Society
- Civil Claims Duty Counsel (Provincial Court)

Areas of focus

Practices

- Mergers and Acquisitions
- Project Development
- Corporate

Industry sectors

- Oil and Gas
- Infrastructure and PPP
- Energy
- Renewable Energy
- Electricity
- Procurement
- Construction
- Biofuels
- Biomass
- Solar
- Waste to Energy
- Wind

Education

- University of Calgary, 2013, JD
- University of British Columbia – Okanagan, 2009, B.Sc. Physics

Admissions and qualifications

- Alberta, 2014

Languages

- English