

# David Zafra Carollo

## Partner



Partner

Düsseldorf

D +49 211 74074 230

david.zafracarollo@dentons.com

## Overview

David Zafra Carollo is a partner in Dentons' Düsseldorf office. He is a member of the Real Estate practice and focuses on transactions in the real estate industry in Germany and Europe. David is also highly experienced in the restructuring of industrial sites, in real estate financings and in the representation of clients in out-of-court settlements and litigation before state courts with respect to complex real estate matters. He conferences with respect to real estate related topics and is a lecturer at Beck Akademie and EBS University of Business and Law.

## Experience

- **Berlin Hyp AG:** Advising Berlin Hyp AG in relation to the financing of the acquisition of the office building "Campus am Kunstpalast" in Düsseldorf by HanseMerkur.
- **Castleforge Partners Limited:** Advising on the acquisition of the first office building in Germany in Bremen's Old Town to establish an office and shared workspaces platform (market entry in Germany).
- **Palmira Capital Partners:** Advising on the acquisition of several commercial assets in Germany, Austria, the Netherlands and Poland for the fund Palmira European Core Logistics Fund.
- **Palmira Capital Partners:** Advising on the acquisition of several commercial assets in Germany for the funds Palmira Unternehmensimmobilien Club 1 and Palmira Unternehmensimmobilien Club 2.
- **Vonovia SE:** Advising on the acquisition of a residential portfolio with 1,000 apartments in the German City Kiel from the Danish H&L Ejendomme A/S.
- **PATRIZIA Frankfurt Kapitalverwaltungsgesellschaft mbH (for a fund):** Advising on the acquisition of the registered office of Sparda-Bank West eG in Münster.
- **AVANA Invest GmbH (for Greater Munich Real Estate Fund):** Advising on the acquisition of an office building with manufacture in Gersthofen.
- **Vonovia SE:** Advising on the acquisition of the residential property developer Bien-Rien AG.
- **BNP Paribas REIM:** Advising on the sale of the so-called Media Tower in Düsseldorf.

- **GIC:** Advising on the acquisition of the Maximus logistics real estate portfolio from Apollo Global Management.
- **Athora:** Advising on the acquisition of the office building Merton's Mitte in Frankfurt.
- **US Private Equity Investor:** Advising on the creation of pan-European logistics platform and the acquisition of various assets for the platform.
- **Listed Corporation Real Estate Sector:** Advising on the acquisition of all shares in one major German property developer as part of an international private placement.
- **US Private Equity Investor:** Advising on the acquisition of various assets for an office platform.
- **German Real Estate Fund:** Advising on the sale of a prominent office complex in Dusseldorf.
- **Institutional Investor:** Advising on the acquisition of ten retail parks in Germany.
- **Pharma Company:** Advising on the sale and partial lease back of its business site in Germany.
- **German Private Equity Investment Manager:** Advising on the acquisition of a major German residential property developer.
- **US Private Equity Investor:** Advising on the acquisition of a portfolio of commercial assets out of insolvency procedures.
- **German Broadcasting Corporation:** Advising on the sale of a portfolio of transmission towers.
- **Listed Corporation Real Estate Sector:** Advising on the integration of approx. 30,000 residential units.
- **Listed Corporation Real Estate Sector:** Advising on the acquisition of approx. 11,500 residential units.
- **Listed Corporation Real Estate Sector:** Advising on the acquisition of approx. 2,400 residential units.

## Recognition

- *Legal 500* lists David Zafra Carollo as core real estate lawyer at Dentons.
- David Zafra Carollo is recognized by *Best Lawyers* as one of Germany's leading practitioners in the field of real estate business law.

## Insights

### Articles

- "Keine Mietbefreiung wegen Corona," *Frankfurter Allgemeine Zeitung*, September 25, 2020
- "Sale of real estate by special purpose vehicles," *ILO*, April 20, 2018
- "Rental agreement termination for landlord's own use – new case law," *ILO*, June 16, 2017
- "New rent control legislation – major impact on the real estate investment market," *ILO*, February 20 2015
- "Erwerb von Immobilien in der Krise," *KSzW*, April 2012

### Interviews

- "Der Markt blendet das Risiko aus", *WirtschaftsWoche*, May 7, 2021
- "Mieter aus dem Automotive-Bereich werden zum Risiko," *WirtschaftsWoche*, September 2, 2020

# Activities and Affiliations

## Presentations

David Zafrá Carollo teaches law matters of real estate transactions as a lecturer at the BeckAcademy and the EBS University of Business and Law in Wiesbaden/Oestrich-Winkel.

## Memberships

- Member, ZIA Germany

## Prior and Present Employment

- Partner, Dentons (2019-present)
- Associate Partner and Senior Associate, Noerr (2011-2019)
- Associate, Freshfields Bruckhaus Deringer (2008-2011)

# Areas of focus

## Practices

- Real Estate
- Real Estate in Germany

## Industry sectors

- Private Equity
- Private Equity in Germany

# Education

- Legal clerkship, 2006-2008, Wuppertal
- University of Bielefeld, 2006, Legal studies
- Carlos III University of Madrid, 2003, Legal studies
- University of Münster, 2002, Legal studies

# Admissions and qualifications

- Admitted to the bar, Germany, 2008

# Languages

- English
- German

- Spanish