

## Overview

As buyers seek multiple sources of supply for crude oil, familiarity with the commercial and legal aspects of unconventional crude oil projects is becoming ever more important. The oil sands deposits in Alberta, Canada are the third-largest proven crude oil reserve in the world. Kazakhstan and Russia also have large reserves of unconventional crude. Deposits of unconventional crude in the United States could be as much as two trillion barrels. These massive resources offer huge opportunities that Dentons can help you realize.

Oil sands and unconventional crude oil producers and buyers of production rely on Dentons to provide seasoned, expert and practical advice on:

- Acquisitions and divestitures
- Joint ventures
- Environmental and regulatory approvals
- Development
- Construction
- Transportation
- Marketing
- Trading

In addition to providing all the general legal advice required by players in this sector, we are known for being one of the most experienced teams of oil sands legal experts in the world. Dentons helps long-standing unconventional crude oil producers and new entrants alike achieve success.

## Representative Experience

- **BP Canada Energy Company:** Advising on a transaction where Devon NEC Corporation (Devon) acquired a 50% interest in BP's Pike oil sands properties for consideration of CA\$650 million. BP and Devon entered into a joint venture agreement for the development of those properties, which will be operated by Devon.
- **Italian multinational company:** Representing and coordinating the Canadian immigration process for the intracompany transfer of 100+ professionals, executives and senior management for work on numerous multi-year projects in the Alberta oilsands.
- **Operator of a major offshore oil and gas project:** Advising on one of the largest production sharing agreements in Azerbaijan during the years following independence, advising on amendments thereto, as well as drafting the text of a law giving legal force to the amendments.