

Overview

The pace of change in bank regulation is rapid. While banks already face challenges in their attempts to follow hundreds, if not thousands, of laws and regulatory requirements which apply to almost every aspect of their operations, policymakers and regulatory agencies continue to propose new laws. Whether it's the new requirements stemming from Basel III living wills, the over-the-counter derivatives and central clearing, anti-money laundering and counterterrorism or risk management and stress test requirements, Dentons is the place for comprehensive advice on banking regulation.

Our team of lawyers and professionals, including former government and regulatory agency officials and in-house counsel and compliance professionals, work together seamlessly to keep our clients current on banking regulations. We not only represent some of the leading banks in the world, we also counsel trade associations and some regulatory agencies. With change driven from G20 and implemented by hosts of regional and national regulatory agencies, our global presence ensures we have knowledge and insight into regulation and regulatory change in the world's major economies.

Representative Experience

- **Cards Prepaid Limited:** Advising on regulations applicable to the issue and provision of e-money means of payment in France.
- **Caution Mutuelle du Crédit Immobilier de France (CMCIF):** Advising on the impact of the change in its regulatory status from Sociétés Anonymes de Crédit Immobilier (SACIs) to Sociétés Anonymes Coopératives d'Intérêt Collectif pour l'Accession à la Propriété (SACICAPs).
- **Many foreign and domestic financial institutions:** Assisting with respect to the regulatory framework for banking activity in Poland, compulsory reserves, banking secrecy, foreign exchange permits, bank's own funds and representing them before the Polish Banking Supervisory Commission, Polish National Bank and the Minister of Finance.
- **UK retail bank:** Advising on the implications of the reforms to the Consumer Credit Act, in particular credit and hire advertising, the form and content of credit and hire agreements and changes to the regulations governing early settlement of credit agreements.
- **Various foreign and domestic institutions:** Advising on the impact of the new regulations relating to the distance marketing of financial services.
- **Visa International:** Advising on the comprehensive restructuring of its operations in implementation of Russian National Payment System legislation of 2011, including the creation of the local payment system operator and payment system rules.