

Overview

Exchange-traded. Over-the-counter. Swaps. Options. Futures. Fixed-for-floating. Dodd-Frank. Central Clearing. EMIR, MiFID. Total return swaps. Contracts for difference. Alternative risk transfers. Set-Off. Derivatives have a language of their own and Dentons speaks it expertly.

With Dentons you get lawyers deeply skilled in a wide range of disciplines that give you a competitive advantage in your business, including:

- Financial services
- Commodities and emissions
- Funds
- Securities
- Tax
- Insolvency and restructuring
- Regulatory.

Whether your transactions are not performing as expected, you are looking to open novel business solutions in new geographies, or you are simply negotiating master agreements, lawyers from Dentons understand your requirements. Together with you, we develop forward-thinking solutions.

Pursue your deals with confidence. When you work with us, you gain strategic legal insight and innovative solutions for a wide range of issues. Always keeping your objectives foremost, our lawyers deftly navigate complex transactions and regulations through our comprehensive understanding of the products and the players, across all asset classes. Safeguard against volatility through our risk management practices. From highly tailored, onetime structures, to high-volume swaps, negotiate the best deal possible by leveraging keen perspective gained from our experience representing all players at the table.

Representative Experience

- **AmRest Group:** Structuring and preparing a documentation for a pioneering deal which provided a zł3billion financing to a Polish insurance company through a use of repo transactions concluded with a Polish bank that hedged its position through mirror repo transactions concluded with the National Bank of Poland.
- **Bank Handlowy w Warszawie (Citibank):** Negotiating a number of International Swaps and Derivatives Association (ISDA) Master Agreements and global master repurchase agreements (GMRAs) with over 20 European and US banks. Citibank subsidiary commissioned us with the whole negotiation process of the legal framework for concluding derivative and financial transactions on the inter-bank market with foreign, as well as domestic, banks. This documentation serves as the basis for operations of the treasury department of the bank.
- **Credit Agricole:** Advising in relation to the regulation of derivative products under the laws of Azerbaijan.
- **Electra Deutschland:** Advising on emissions trading. Prepared and checked for legal compliance documentation

relating to emissions trading via the European Federation of Energy Traders (EFET).

- **Global financial institutions:** Negotiating of ISDA Master Agreement, Credit Support Annex and GMRA with: BNP Paribas, Svenska Handelsbanken AB, Swedbank AB, Ceskoslovenska obchodni banka, a. s., Skandinaviska Enskilda Banken AB , Nomura International plc, Julius Baer Bank & Co. Ltd.
- **Goldman Sachs International:** Advising and issuing of a legal opinion for Goldman Sachs International in respect of derivatives transactions within the framework on the 2002 ISDA Master Agreement.
- **Lehman Brothers:** Advising on unravelling International Swaps and Derivatives Association and global master repurchasing agreement frameworks with American and British group companies of Lehman Brothers.
- **Largest Polish bank:** Preparing legal documentation and legal framework for the Bank's commodity derivative transactions (client documentation and solutions for the international intra-bank market). This was a ground-breaking process on the Polish market as commodity derivatives were until recently not actively traded in Poland. We were involved in the whole process – from preparing the structure (including intra-bank market and bank-client relationship), through providing analysis of legal environment, to the advice on internal bank regulations (including front office, middle-office and back office).