

Overview

In today's challenging economic and political environment, financial institutions are increasingly scrupulous about exposure to risk, but at the same time must heed the call to generate returns for constituents. Acquisition finance deals offer both real opportunities and significant risks, which we are especially adept at helping our clients navigate.

Pursue a wide range of acquisition finance transactions across the globe with Dentons lawyers by your side. Together, we strategize and develop innovative solutions to your financing needs, including going private transactions, takeover bids, leveraged buyouts, stock and asset purchase financings, and management buyouts—always with you in the driver's seat.

At Dentons, we pride ourselves on structuring creative and forward-thinking solutions that address the commercial realities, within the tight time frames borrowers require. With decades of experience advising lead arrangers, lenders at all levels in the debt stack, financial sponsors and institutional funds, we deliver a comprehensive perspective to achieve your goals.

Representative Experience

- **Bank of Montreal:** Advising the Bank as administrative agent and lender in the US\$150 million senior secured financing to Pivotal Payments Direct Corp., Pivotal Holdings Ltd. and Pivotal Payments Corporation (Pivotal). Pivotal is a leading provider of global payment processing solutions. The facilities, secured in Canada, US and Ireland, were used in part to finance Pivotal's acquisition of Intuit Inc.'s pool of approximately 20,000 non-Quickbooks merchants of record.
- **Dealertrack Canada, Inc.:** Advising as Canadian counsel in connection with its CA\$800 million acquisition finance credit facility arranged by J.P. Morgan, Barclays Bank PLC and Wells Fargo, as lead arrangers, in connection with the acquisition by Dealertrack Technologies, Inc. of Dealer.com, a leading provider of digital marketing to the automotive industry.
- **Confidential Client:** Counsel to the lenders in a CAN\$1.5 billion amended and restated senior credit facility related to Element Financial Corporation's acquisition of PHH Arval, PHH Corporation's North American fleet management services business.
- **Confidential Client:** Acting as counsel to the agent and lenders on a syndicated leveraged credit facility for North American Tillage Tools' acquisition of Corporación Patricio Echeverría, S.A.; with assets in Canada, US, Spain, Brazil, Colombia and Mexico.
- **Crédit Lyonnais (LCL), Caisse Régionale de Crédit Agricole Mutuel Centre France, Banque Tarneaud:** Advising in connection with a secondary LBO financing for the acquisition of Financière Valade and the financing of investment credits to its subsidiary Valade, a leading producer of marmalades and stewed fruits for the hypermarkets/supermarkets and the industrial and restaurant catering industry.
- **Large leisure group:** Acting in relation to the £1 billion cross-border refinancing of the acquisition of a large leisure group by a joint venture set up by two private equity investors by way of senior and mezzanine facilities. The Group has subsidiaries in Spain, Belgium, Ireland and The Netherlands.
- **Two large international banks:** Advising in relation to the facilities provided to refinance the acquisition of the Easynet group by a banking group.
- **Investment bank:** Acting as the lead arranger on the facilities provided to finance the acquisition of a mining

company listed on the Toronto stock exchange, by a large private equity sponsor. This was a high-profile cross border public to private transaction of a mining business with operations in many different parts of the world.

- **Société GénéraleCrédit Lyonnais (LCL)** : Advising in connection with the €24.5 million LBO financing for the acquisition of TCS, a company specialized in express package and document shipping for, among others, the banking, insurance and pharmaceutical industries.
- **Warner Chilcott** : Advising a Nasdaq-listed Irish company which specializes in feminine health and skin care in connection with the French aspects of a US\$3.2 billion credit agreement for the purpose of the acquisition of Procter & Gamble's ethical pharmaceuticals unit.