

Overview

Recent economic dislocation continues to exert downward pressure on many areas of the real estate sector, yet possibilities remain for discerning investors. Thriving in this market requires sophisticated tax planning to maximize returns.

Dentons' global real estate tax experts help you mine new growth opportunities around the world in a tax-efficient manner. Our acute understanding of the real estate sector sharpens any real estate strategy you pursue. Whether you are seeking inbound or outbound real estate investment structures in the US, the UK or other jurisdictions, we will help you construct a focused, resilient portfolio that meets your business objectives in a structure that maximizes after-tax cash flow.

Representative Experience

- **Grant Forest Products Inc.:** Acting as counsel on the CCAA and US Bankruptcy Court approved acquisition of its oriented strand board facilities in Ontario and South Carolina, US by Georgia-Pacific LLC for US\$400 million.
- **Katz Group Canada Inc.:** Advising on the sale of its independent pharmacy banner business conducted by Drug Trading Company Limited and all of the shares of its independent franchise retail pharmaceutical business carried on by Medicine Shoppe Canada Inc. to McKesson Canada Corporation for CA\$925 million.
- **Natixis Zweigniederlassung Deutschland:** Acting as lead adviser to the lenders in respect of the €190 million refinancing of a property financing facility relating to the Nova Eventis Shopping Center in the proximity of Leipzig; our real estate finance team advised the consortium of lenders led by Natixis Zweigniederlassung Deutschland and comprised of ING Bank, Deutsche Postbank and Bawag in a complex, cross-border structured real estate refinancing which spanned several jurisdictions and involved additional foreign counsel in UK, Guernsey and the BVI.
- **Polish, Luxembourg and Dutch tax:** Advising on the Polish, Luxembourgian and Dutch tax aspects of setting up investment funds to operate on the Polish real estate market. International tax structuring allowing for tax-efficient conversion of tax into the target structure and obtaining relevant tax rulings in Poland and the Netherlands. The advice on the transaction addressed tax, legal and business goals of the client, taking into consideration the old structure and potential future changes to applicable laws.