

Overview

Providing financial assistance to worthy charitable organizations and causes generally provides great satisfaction to individuals with philanthropic goals.

You can accomplish charitable gifts in various ways. The simplest is an outright, unconditional gift to a charitable organization. This type of gift may provide a charitable deduction for income tax purposes and if done as part of your estate plan, for estate tax purposes. Other individuals may choose to accomplish charitable goals through the creation of trusts or foundations, which can exist for generations to come.

The Estates, Trusts and Wealth Preservation team at Dentons assists clients to determine the best vehicle and terms to align with charitable objectives. We can structure the gift or help establish the trust or foundation and assist with the administration of the entity into the future.

Dentons also provides advice and guidance to both large and small charitable entities as to the terms to incorporate into gift and trust agreements with donors, and we assist with the steps that ensure the charitable entities' fiduciary and tax-related obligations are met.