

Corporate Governance in the Hotels and Leisure Sector in United Kingdom

Corporate Governance

Corporate governance requires balancing intricate competing interests under the intense spotlight of regulatory, operational, fiduciary, political, communications and market factors. It requires the application of judgment, legal analysis, and practical decision-making in a real-time environment where decisions are likely to be second-guessed and sometimes reviewed by the courts.

We understand that the best way to avoid a corporate governance crisis is to plan for it; and that often the most successfully resolved crises are the ones that no one hears about. But when an issue is in the spotlight, we bring to bear an unparalleled array of resources and expertise, including securities regulation, disclosure, corporate law, communications policy, compliance practices, privacy, fiduciary duties, investor relations, activist shareholders and experience-based business judgment.

We are experienced in guiding boards of directors, special committees, management and corporate leadership on the full range of governance issues that confront them. In fact, our multidisciplinary, business-focused approach to addressing these issues has been relied on by many of the most sophisticated global companies.

We assemble teams of litigation and corporate partners experienced in all aspects of these sensitive matters, including:

- advising boards, committees, management and leadership in discharging their legal and fiduciary obligations while preserving all available legal protections
- responding to and negotiating with national and international securities regulators and other enforcement agencies
- working with your auditors and financial advisors to resolve potential accounting issues
- handling disclosure in a manner that both satisfies legal obligations and is sensitive to the concerns of investors, employees and the media
- conducting internal investigations to determine relevant facts quickly and accurately
- working with financing sources
- handling any civil litigation that may arise

Let Dentons be your partner in leading the way.

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Hotels and Leisure

Across the globe you can draw on Dentons' in-depth knowledge of the hotel and leisure industry to address today's opportunities and challenges in a thoughtful way based upon decades of unsurpassed experience. Whether you're a hotel owner, investor, lender or owner/operator, we can provide you the value-added guidance and counsel you are seeking. Turn to us for creative and practical solutions regarding acquisitions and dispositions, financing, management agreements, mixed-use projects and much more. Very few lawyers in the world focus exclusively on hotels and other leisure facilities. Because that is all our core team does, your industry is our industry. We address your issues not only from a legal perspective, but a business perspective and a "market perspective."

Consistently ranked among the best in the world, Dentons' Hotels and Leisure practice comprises a core team of recognized industry leaders who are focused exclusively on the hotel and leisure industry. The core practice team is complemented by cross-disciplinary support from more than 175 partners and colleagues throughout the Firm who regularly work on hotel and leisure industry matters. These lawyers include tax, REIT, trademark, labor, dispute resolution, real estate and corporate practitioners. Uniquely situated to serve our clients across all jurisdictions and to leverage our firm's capabilities in multiple regions, we function internally as an integrated team across the globe. Our team specializes in thoroughly understanding the hotels and leisure industry from a global perspective, at every level. We are also keenly aware of the multitude of issues involved in doing cross-border and multi-jurisdiction transactions and how to successfully navigate through the same. Whether developing a complex mixed-use project, refinancing a hotel or portfolio, negotiating a management agreement, or looking to expand a portfolio through a corporate acquisition or joint venture, you'll gain the support of a trusted and experienced partner.

Providing top-ranked, value-added service to our clients, we are proud to serve as trusted advisors to some of the industry's most respected owners, investors, developers, operators and financial institutions, on sophisticated transactions to ensure every aspect of every deal is addressed accordingly. Our clients are distinguished and unique—they expect best in class service at every level to address their legal needs and we deliver.

You can rely on us for advice on:

- Management, franchise and license agreements: hotels, resorts, gaming, food and beverage, golf and spa
- Creation, operation and restructuring of complex mixed-use projects
- Development matters
- Company and asset acquisitions and dispositions

- Equity and debt financings
- REITs
- Trademarks
- Operational Issues

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United Kingdom

The United Kingdom retains a special place in the world's economy. It is an important international trading partner for many countries, and London is arguably the world's largest financial center. While the economic downturn affected all the global economies to a varying degree, the UK has shown a steady improvement with falling unemployment and slow but steady growth.

Risk factors remain, but for many investors the UK presents a safe haven. And, while part of Europe, the retention of the British pound has protected the UK from some of the major issues facing the Eurozone. At the same time, the UK is one of the United States' largest trading partners as well as the Eurozone's single largest trading partner. With

an innovative attitude towards business, many UK companies are exploring opportunities, and historic ties, with emerging economies—including those with the shared values of the Commonwealth.

With a heritage dating back to the late 18th century, Dentons can work with you throughout the domestic UK and international markets. Let us help you drive your potential across the country and across sectors including banking, investment, real estate, manufacturing and international trade.

Look to our lawyers in the UK for effective solutions in areas that include:

- Banking and Finance
- Competition
- Construction
- Corporate and Business Transactions
- Dispute Resolution, International Arbitration and Litigation
- Energy, Infrastructure and Transport
- Environmental
- Intellectual Property, Technology and Communications
- Litigation
- People, Rewards and Mobility
- Real Estate
- Retail
- Reorganization, Restructuring, and Insolvency
- Shipping and International Trade
- Tax
- Technology, Media and Telecommunications

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