

Overview

Port Harcourt is the capital and largest city of Rivers State, Nigeria, and the fifth-largest city in the country. Founded in 1912, it is Nigeria's primary oil-refining city and has two main oil refineries located in Eleme. Both refineries process approximately 210,000 barrels of crude oil a day and are operated by the Port Harcourt Refining Company. As the center of Nigeria's oil economy, the city continues to benefit from its association with the petroleum industry and has, in recent years, undergone impressive large-scale modernisation and urbanisation.

Rivers State is one of the wealthiest states in Nigeria by GDP, largely due to foreign exchange revenue from the oil industry, with crude oil being its principal export earner. In addition, the Port Harcourt's deepwater facilities are responsible for the export of palm oil, palm kernels, and timber from the surrounding area, coal from Anambra state, tin and columbite from the Jos Plateau, and, since 1958, petroleum from fields in the eastern Niger River delta. Port Harcourt has bulk storage facilities for both palm oil and petroleum.

In March 2021, the government launched a US\$ 3.2 billion project to reconstruct the 1443km Port Harcourt – Maiduguri gauge line from the south to the northeast of the country. The redeveloped line will have an increased capacity to support the advancement of Port Harcourt as a regional and international transportation hub.

In April 2021, Dentons combined with leading Nigerian law firm Adepetun, Caxton-Martins, Agbor & Segun ("ACAS-Law") on the 30th anniversary of ACAS-Law's founding. This historic combination is the first of its kind in Nigeria and the result of longstanding and solid relationship, developed over several years, between the two firms.

Dentons ACAS-Law comprises 54 lawyers who have developed considerable legal expertise and accumulated a wealth of knowledge covering various sectors of the Nigerian economy. The firm's lawyers provide seamless services across its head office in Lagos and branch offices in Port Harcourt and Abuja and are qualified to practice as barristers and solicitors in all the States of the Federal Republic of Nigeria.

Dentons ACAS-Law is recognized as the market leader in oil and gas advisory services in Nigeria and continues to gain global recognition for our specialist services in:

- Banking and Finance
- Corporate & Commercial
- Dispute Resolution
- Energy and Natural Resources
- Infrastructure
- Project Finance
- Media and Entertainment
- Shipping and Maritime
- Intellectual Property
- Tax

- Telecommunications
- Technology

With sound commercial experience and a pragmatic approach, Dentons ACAS-Law provides you with a competitive edge when entering or operating your business in Africa's most advanced economy.

Your Key Contacts

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