

## Overview

Papua New Guinea (PNG) is rich in both renewable and non-renewable natural resources, including significant reserves of gold, copper, nickel, cobalt, crude oil and natural gas. As a result, the commercial development of natural resources has created a resource-based export economy. PNG has established significant mining and petroleum industries of export quality. These encompass large precious and base metal mines, substantial oil production and, in recent years, the development of significant gas exports, the largest of which is the PNG LNG Project operated by ExxonMobil. The economy is anchored by a large fertile subsistence agricultural sector across the entire country that sustains and provides a social security net for a large part of the population. Incomes are supplemented by the export of substantial cash crops and plantation crops, including cocoa, coffee and palm oil. PNG is also rich in valuable forest timbers that contribute to a forestry export industry.

Since 1969, Dentons' Port Moresby office has guided multinational companies, local and international banks and overseas investors on almost every major project in PNG. Our PNG presence is the oldest and largest in the country for any law firm.

This long-term presence and deep understanding of the country's customs and traditions has built our reputation as the leading provider of legal services in the region. Benefit from our knowledge on seizing opportunities and minimizing the risks of investing in this developing country.

Passionately interested in the country's progress, the team has been instrumental in a number of legislative reforms including those serving the central bank, financial services, superannuation, and agriculture industries, financial consumer protection as well as the implementing legislation for the sovereign wealth fund.

Team members have led the Australia Papua New Guinea Business Council and are actively involved as directors on a number of nation-building organizations.

Whether a major financial institution, large company, statutory authority, investor or local business, benefit from our significant experience in all forms of corporate and commercial work, particularly in the energy and resources, infrastructure, financial services and property sectors.

Particular capability is offered in cross-border projects, and leveraged and corporate finance transactions. Our significant Corporate practice is complemented by one of the most experienced, highly regarded litigation teams in PNG.

Rely on Dentons and its global reach in 188 locations while partnering with a long-standing, respected participant in the building of the PNG economy, our Port Moresby office.

## Your Key Contacts

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