

Overview

As one of the most stable, prosperous post-Communist states, the Czech Republic has avoided the worst of the credit crunch—essentially because the country’s privatized banks have a strong deposit base and robust capitalization. Growth has come principally from exports, tourism and foreign investment. However, similar to other countries, its export dependency on the Eurozone has constrained performance. While there are some risks, the risks are counterbalanced by plenty of opportunity.

With Dentons as your partner you will benefit from a firm with well-established roots in the Czech market, spanning two decades. When you work with our Prague office you have access to top-tier, experienced partners who assist with a range of legal services, including cost-effective advice on domestic matters, sophisticated solutions on cross-border transactions or disputes, and opportunities involving foreign investment and joint ventures.

If you are looking for additional support in the Slovak Republic then look to us. A number of our lawyers are dual-qualified, enabling you to do business in both countries more easily. When it comes to language we have you covered; our lawyers are fluent in English, Czech, German and Slovak. Work with Dentons and make your life easier.

Look to our lawyers for effective solutions across the Czech Republic in several practice areas, including:

- Banking and finance
- Competition and antitrust
- Corporate/M&A
- Dispute resolution: arbitration and litigation
- Employment
- Energy
- Life Science
- Private equity
- Real estate
- Regulatory and compliance
- Restructuring, insolvency and bankruptcy
- Tax
- White collar

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Representative Experience

- **CPI Property Group:** Advising on a series of financing and capital markets transactions worth more than €2 billion, including the issue of US\$350 million Reg S bonds, an update of a revolving credit facility, and a €170 million senior unsecured Schuldschein and Reg S. €750 million green bonds.
- **Česká spořitelna, Komerční banka and UniCredit Bank Czech Republic and Slovakia:** Advising syndicate of banks on the term and revolving facilities for Fortuna Entertainment Group N.V. on its acquisitions of Fortuna Romania (remaining stake in it) and Hattrick Group by Penta Investment group, and on subsequent increase to the term and revolving facilities.
- **Česká spořitelna, Komerční banka:** Advising MLAs on comprehensive refinancing of Eurowag, the fastest growing integrated mobility provider in Europe. Complex multijurisdictional transaction spanning across 7 jurisdictions, including the Czech Republic, Slovakia, Poland, Romania, Spain, Hungary and Austria.
- **R2G:** Advising on financing of acquisition of First Quality Nonwovens Inc. and First Quality Nonwovens (Wuxi) Co., Ltd., leading US and China manufacturers of nonwovens for consumer, health care and industrial products. This is the largest outbound investment made by a Czech group in the United States. The financing is provided by ČSOB and KBC Bank N.V., New York branch.
- **Sev.en Energy:** Advising on acquisition of 50% stake in InterGen N.V. with power plants located in the UK and Australia from Ontario Teachers' Pension Plan.
- **Penta Real Estate:** Advising the real estate division of Penta, on the €250 million sale of the Waltrovka office complex in Prague, to Munich-based real estate fund manager GLL Real Estate Partners (GLL), a member of Macquarie Group.
- **Round Hill Capital:** Advising on the acquisition of RPG Byty (a portfolio of 43,000 residential units with a total area of approximately 2.6 million sqm), all concentrated in in the Moravian-Silesian region (Ostrava area) of the Czech Republic, the second largest urban area in the country in the Czech Republic from BXR Group. This is the largest deal in a residential area ever in the Czech Republic.
- **AEW:** Advising on the sale of Amazon's logistics center (125,000 sqm) in Dobrovíz near Prague to a Korean institutional investor.
- **Best Hotel Properties a Westmont:** Advising on the sale of the Hotel Intercontinental Prague via a share deal to R2G Heritage.
- **Komerční banka:** Advising to the bank as the largest creditor and secured creditor in connection with restructuring and insolvency of companies from Vítkovice Machinery Group.
- **MOTORPAL:** Advising on preparation and successful implementation of pre-pack reorganization, and representing in related insolvency and court proceedings, including representation before the Constitutional Court of the Czech Republic, preparation of reorganization plan, insolvency filing, representing in negotiations with banking creditors, assistance in implementation of the reorganization plan and advising on complex tax issues related to insolvency proceedings.
- **Sev.en EC, Veolia Energie ČR, and Veolia Energie Kolín:** Successfully representing in litigation in relation to the reimbursement of the illegally imposed gift tax onto emission allowances in years 2011 and 2012 in breach of the EU law and related interest claims, including representation before the Supreme Administrative Court as well as before the Czech Constitutional Court.
- **Leading manufacturer of electronic cigarettes:** Advising on the market entry into the Czech Republic and on a broad range of regulatory matters relating to tobacco business in the Czech Republic including: marketing and promotion of electronic cigarettes on the Czech market (from the perspective of advertising act and ethical requirements and specific tobacco industry regulation).

Your Key Contacts

Central and Eastern Europe



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