

Overview

The economy of Uzbekistan is dependent on a range of commodities such as oil and gas, gold, uranium and cotton. With low exposure to financial markets and relative isolation, the economy escaped the rigors of the financial crisis. As a result, the country has enjoyed significant growth, which is expected to continue. Furthermore, the recently elected Uzbek leaders have implemented a wide and ambitious program to create a more favorable environment for businesses and investors which has had a positive impact on the foreign investment.

In order to take advantage of this market, you need a partner with deep knowledge of the country's legal, political and economic issues.

Dentons understands this market. A pioneer in the CIS and Central Asia region, we have been working in Uzbekistan since 1995. Dentons negotiated one of the first mining contracts in the country. In 2000, Dentons opened a permanent office in Tashkent.

In June 2017, we expanded our office in Tashkent through a combination with highly ranked Uzbek firm Avent Advokat, adding a team of ten lawyers who are fluent in Uzbek, Russian and English. Currently Dentons' office in Tashkent is one of the top legal practices in Uzbekistan.

Dentons' clients in Uzbekistan benefit from our thorough knowledge of the laws and business practices of the country gained through many years of experience in the country. We support clients from a broad range of industries, including oil and gas, mining, transportation and infrastructure, banking, automotive, telecom, and FMCG. We regularly advise on a wide variety of transactions and matters, including mergers and acquisitions, company law, finance and capital markets transactions, dispute resolution, construction, employment, health, safety and environmental matters, licensing and permits and other regulatory compliance issues etc.

The legal sector has high regard for the experience and professionalism of our Tashkent office, ranked as "top tier" in the most recent editions of *The Legal 500* and *Chambers Global*.

Your Key Contacts

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