

"A new economic nationalism? Lessons from the PotashCorp decision in Canada", *Perspectives on topical foreign direct investment issues by the Vale Columbia Center on Sustainable International Investment*, No. 77, August 27, 2012

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In its *World Investment Report 2011*, UNCTAD reported that liberalizing investment policy measures taken globally in 2010 outnumbered restrictive measures. Without the benefit of statistics, investors might have drawn the opposite conclusion, witnessing what appears to be a rising tide of national resistance to foreign takeovers: the Australian Foreign Investment Review Board's rejection of a takeover of the Australian Securities Exchange by the Singapore Exchange, Italian concern over a French company's takeover of dairy giant Parmalat and the US Government's requirement that Chinese company Huawei divest certain assets it had acquired from 3Leaf.

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