

MLI Convention will enter into full force and effect from December 1 2019

August 16, 2019

On August 8, 2019, the Ministry of Finance of Ukraine notified the Organisation for Economic Co-operation and Development (OECD) of Ukraine's ratification of the Multilateral Convention to Implement Tax Treaty Related Measures to Prevent Base Erosion and Profit Shifting (the "MLI Convention").

As stated on the OECD's official website, the MLI Convention will enter into full force on December 1 2019, and Ukraine will become the 31st country, in which the Convention will apply.

The MLI Convention is an important step for the prevention of base erosion and profit shifting, allowing Ukraine to introduce amendments into numerous double taxation treaties with other countries.

The convention's entry into full force and effect should help reduce the outflow of Ukrainian capital to low tax jurisdictions, and in turn, increase the country's budget revenues.

You will find a more detailed analysis of the provisions set out in the MLI Convention at:

<https://www.dentons.com/en/insights/alerts/2019/march/8/kyiv-tax-newsletter> - English

<https://www.dentons.com/en/insights/alerts/2019/march/8/kyiv-tax-newsletter> - Ukrainian

Your Key Contacts



Igor Davydenko

Partner, Kyiv

D +380 44 494 4774

igor.davydenko@dentons.com



Tetiana Gryn

Associate, Kyiv

D +380 44 494 4774

tetiana.gryn@dentons.com