

June 27, 2019

South Africa's diverse economy, strategic role in Africa and political history create a unique business and regulatory environment. The Dentons South Africa Newsletter will help you keep abreast of issues that affect doing business in, from and with South Africa. Every month this newsletter will provide you with a collection of articles, alerts and guidelines from our offices around the world.

## South Africa

- The difficulties of class action claims in South Africa

## Global

- Coming to terms with COMI
- Variable Capital Company – Review of new corporate entity from an administration viewpoint

### The difficulties of class action claims in South Africa

June 27, 2019

The US is credited with being the home of class action lawsuits. Whereas, in South Africa, class actions were only introduced after 1994. The Bill of Rights, as set out in Chapter 2 of the Constitution of the Republic of South Africa 1996 (the Constitution), entrenches certain fundamental human rights, which include the recognition of a class action.

### Coming to terms with COMI

June 18, 2019

The Model Law on Cross-Border Insolvency was issued by the UNCITRAL Secretariat in 1997. The purpose of this Model Law was to provide effective mechanisms for dealing with cases of cross-border insolvency so as to promote various objectives, and as part of this process, the Model Law focuses on identifying the main insolvency proceeding. The way to do this? By identifying the "COMI".

### Variable Capital Company – Review of new corporate entity from an administration viewpoint

June 18, 2019

Singapore intends to launch a new corporate structure in 2019 in a bid to attract more investment funds and foreign

private capital to Singapore and encourage more fund managers to domicile their funds in Singapore. This new structure would add to Singapore's full service offerings for any type of fund to be based in this jurisdiction.

## Your Key Contacts



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