

Dentons Flashpoint

Daily Global Situation Report

August 27, 2020

Global Situation Update: August 27, 2020

KEY TAKEAWAYS

Iran allowed the IAEA to inspect two sites long suspected of hosting secret nuclear activities, ending a months-long standoff.

Global Central Bankers convene remotely to discuss longer-run goals and policy strategy for economic recovery.

Moderna said its coronavirus vaccine showed signs of working in older adults.

Global

Overnight, confirmed coronavirus cases grew to 24,359,545 om 213 countries and territories, with 830,197 deaths.

- The annual **World Economic Forum** in Davos, Switzerland, was postponed from January to early next summer.
- **Pfizer** said enrollment in a phase two/three study of its **vaccine** was 50 percent complete. **Moderna** said its vaccine showed signs of working in older adults. **Novavax** Inc expects filing for approval of its COVID-19 vaccine candidate in the US in December.
- NATO Secretary-General Stoltenberg called for an **investigation** into the alleged poisoning of Russian opposition political Alexei Navalny
- A third of **schoolchildren** worldwide are unable to access remote learning, reports UNICEF.
- **Central bankers** convene remotely for the annual retreat, making their discussions viewable by the public by livestreaming, a first for what historically has been a secretive gathering. Central bankers will discuss monetary policy, longer-run goals and policy strategy for economic recovery.

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Markets

New Zealand's stock exchange halted trading for several hours due to a cyber-attack.

- **US stocks** hit another record high Wednesday, pushing global equities to a new peak for the first time since February.
- On Thursday, however, **European stocks** opened down, with investors concern over the widening gap between equities and the performance of many global economies. **Asian stocks** also struggled for momentum.
- **US July durable goods** orders surged to levels last seen before the pandemic.
- The US SEC voted to expand the definition of **accredited investors**, which will likely fuel growth in loosely regulated private markets.
- Japanese AI startup Neural Pocket exceeded \$1bn in market capitalization as analysts warn of a **bubble in the tech sector**.
- The European Central Bank's **bond-buying program** has increased appetite for Europe's riskiest debt.
- Shares in WPP, the world's largest advertising group by sales, rose 4.6 percent after reinstating its dividend, signally recovery the **marketing industry** battered by the pandemic.
- Indexing giant Vanguard Group plans to close its operations in Hong Kong and Japan, **shifting focus to mainland China**.

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Business

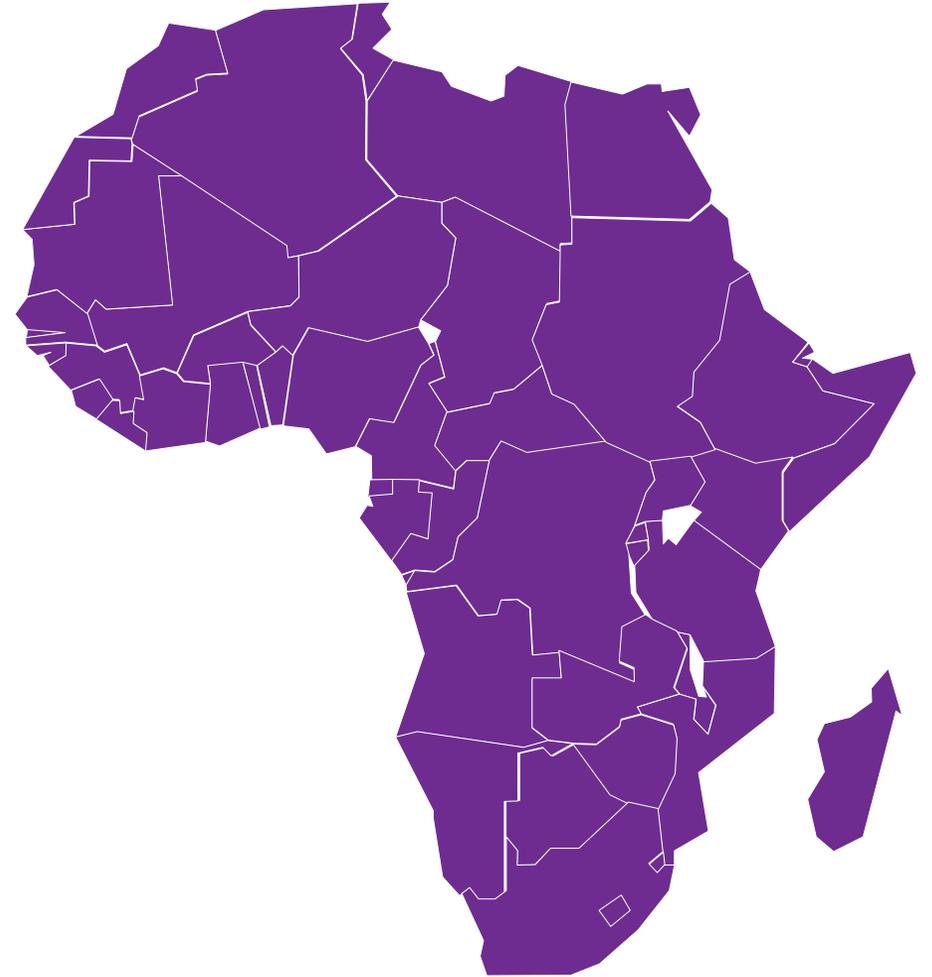
Airbnb rentals have seen a boost from customers looking for places to work remotely.

- **Airbnb** will allow employees to work remotely until the end of 2021.
- **Dick's Sporting Goods** recorded its highest ever quarterly as Q2 sales jumped 20 percent year-on-year.
- **Facebook** said that new privacy changes from **Apple** could cripple its ability to advertise on iPhones.
- **Ford** is taking advantage of empty office buildings to reconfigure workplaces for an era of expanded remote work options.
- **TikTok** CEO Kevin Mayer has left the Chinese-owned video app firm just three months since joining.
- One day after **Salesforce** reported record quarterly sales, it notified some 1,000 workers about potential job losses.
- **Rolls-Royce** will seek to raise at least £2bn by selling off assets including a division that makes parts for the Eurofighter Typhoon.
- The **Hut Group** has unveiled plans to list in London with an equity value of £4.5bn as the fast-growing retail and technology group benefits from consumers flocking online.
- Germany's **Delivery Hero** has agreed to buy online grocery marketplace **InstaShop** for an initial \$270 million to expand in the Middle East and North Africa.
- **Bed, Bath & Beyond** will cut 2,800 jobs.

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Africa

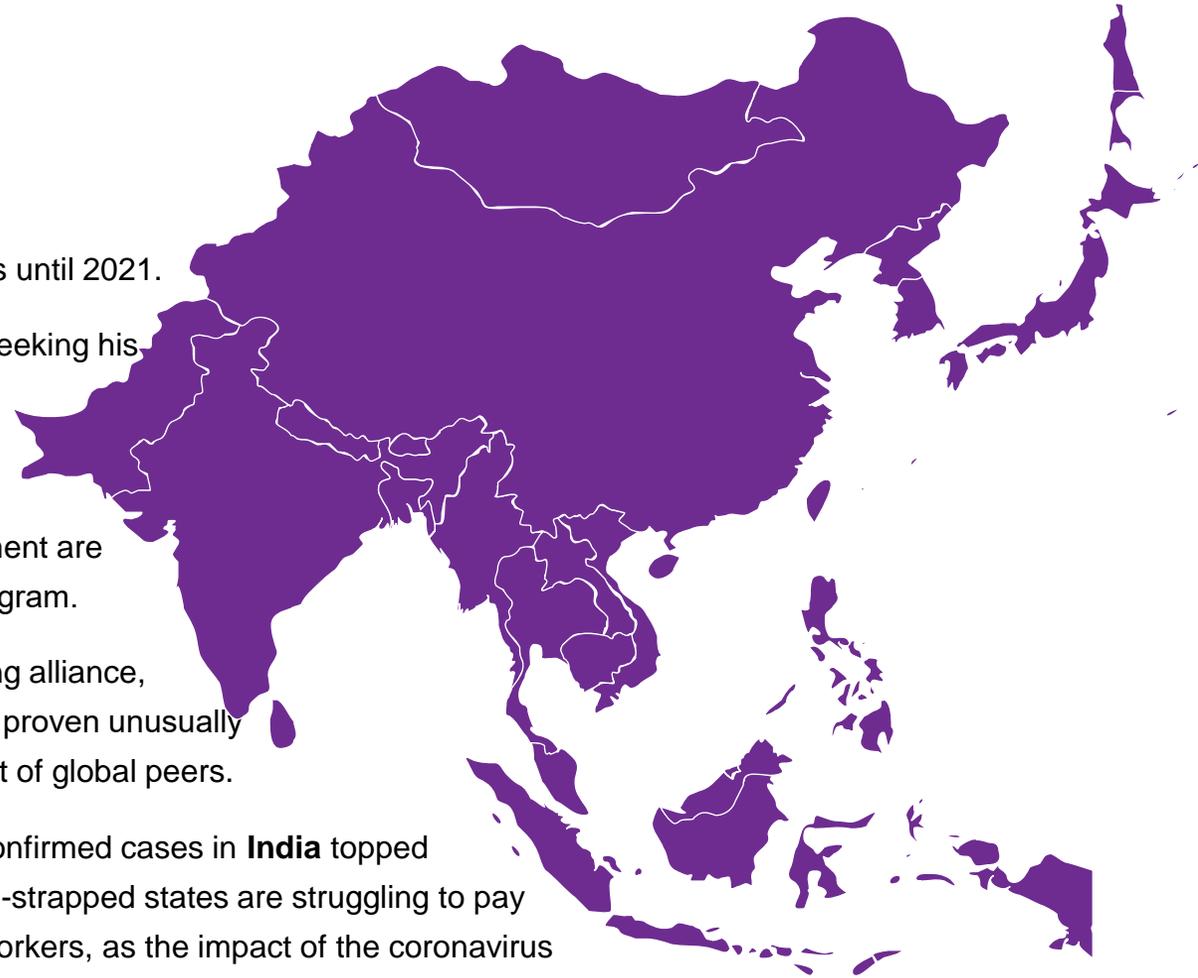
- **Kenya's** president extended the nationwide curfew for another 30 days.
- **Mauritania** released an ex-president from custody after questioning over corruption charges.
- France reiterated its commitment to maintaining a troop presence in **Mali** for counterterrorism despite the recent coup. The International Francophone Organization expelled Mali over the recent coup.



Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Asia

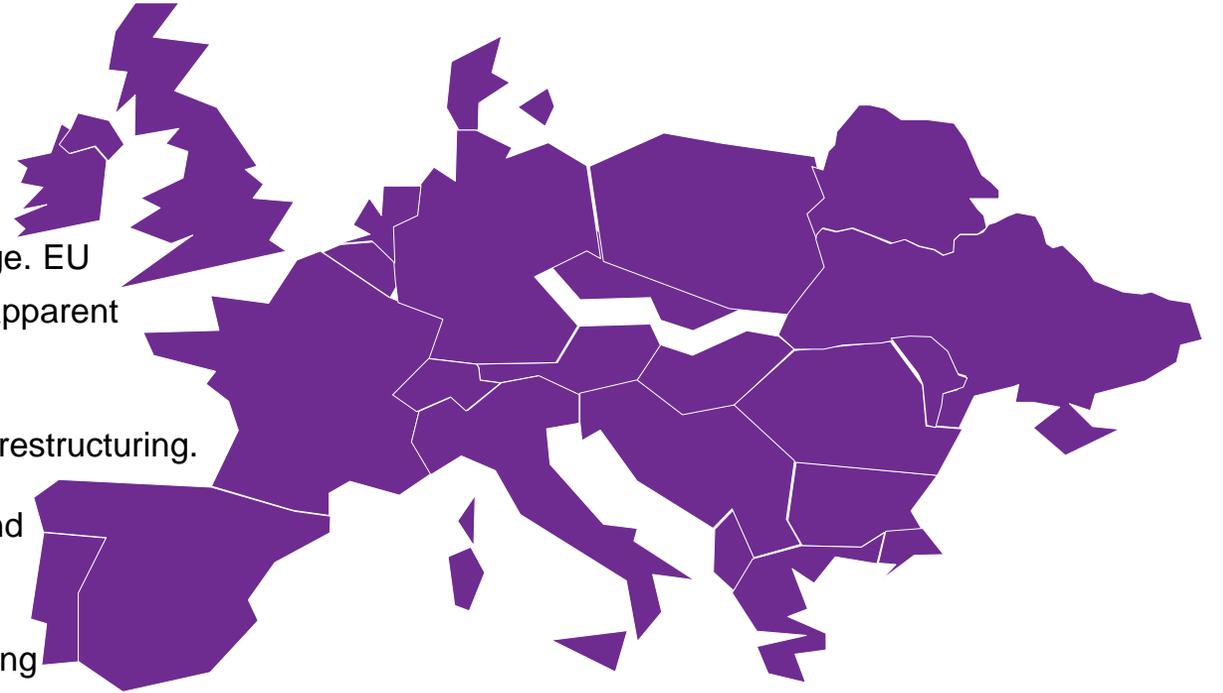
- **Malaysia's** tourism minister said the country will likely remain closed to tourists until 2021.
- **Thailand's** Prime Minister issued his sternest warning yet against protestors seeking his resignation.
- **Myanmar** ordered schools to close after a spike in cases in Rakhine state.
- US federal agencies warned that hackers linked to the **North Korean** government are trying to rob banks across the world to fund the country's nuclear weapons program.
- **Japan** called for expanded cooperation with the “*Five Eyes*” intelligence-sharing alliance, even to the extent of becoming the “*Six Eyes*.” Japan's small businesses have proven unusually resilient to the pandemic; only 10 percent have closed, compared to 26 percent of global peers.
- New Delhi will double its daily number of tests to 40,000 starting next week. Confirmed cases in **India** topped 3.3 million, with the country registered a record 85,678 yesterday. India's cash-strapped states are struggling to pay the salaries of public sector employees, including critical frontline healthcare workers, as the impact of the coronavirus pandemic wreaks havoc on public finances.
- Prominent Chinese **economist** Li Daokui said Beijing could limit US access to medicines if the **US** continued to “*play dirty*” in cutting access to semiconductors. An undisclosed military source said that China's PLA launched two missiles in the South China Sea Wednesday in a warning to the US. The US accused HSBC of restricting accounts for **Hong Kong** pro-democracy activists, and also announced new sanctions on Chinese entities over “*militarization*” in the South China Sea.



Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Europe

- **Eurozone** money supply growth hits a 12-year high as deposits surge. EU trade commissioner Hogan resigned following controversy over his apparent violation of COVID-19 restrictions in Ireland.
- **UK** London Gatwick airport will cut up to 600 jobs as part of a major restructuring.
- **Germany** will deploy police to enforce a ban on protests this weekend over coronavirus concerns.
- **Ukraine** will bar most foreigners for one month starting Saturday, citing fears of Jewish pilgrims bringing cases over the upcoming Rosh Hashanah holidays.
- **French** ministers vowed to quickly distribute economic aid and said they would eliminate the resulting public debt burden within five years. France's art and culture sectors will receive nearly \$2.4b in government aid. Italy reported its biggest daily case rise in 3.5 months, at 1,367.
- President Erdogan warned that **Turkey** would make no concessions in the eastern Mediterranean after France announced it would join naval exercises in the region, and **Greece** extended its territorial boundaries in the Ionian Sea.
- **Russian** officials say a second Russian vaccine may be approved in late September or early October.
- In **Belarus**, hundreds of journalists have gone on strike demanding fair coverage of the protests and the brutal police crackdown against them.



Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Middle East

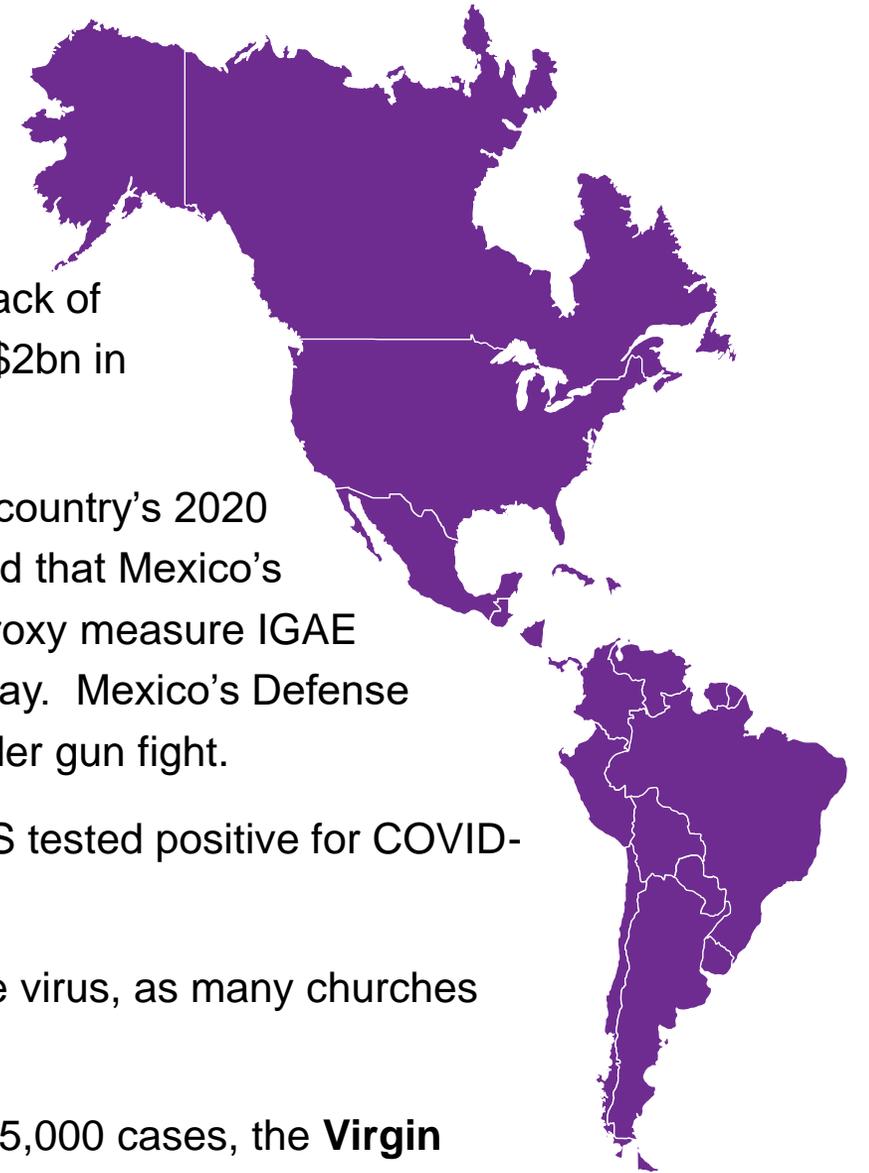
- **Iran** allowed the IAEA to inspect two sites long suspected of hosting secret nuclear activities, ending a months-long standoff.
- At least 80 were killed in flash floods in the **Afghanistan** city of Charikar.
- US and Russian troops clashed in **Syria**, resulting in multiple US injuries.
- PM Sarraj, head of the UN-backed GNA in **Libya**, announced a cabinet reshuffle in a likely response to anti-government protests in Tripoli.
- The **Egyptian** government will initiate legal proceedings against 54m Egyptian who abstained from the most recent parliamentary election.
- **Sudan's** PM declined to normalize ties with **Israel** during a visit from the US secretary of state.
- Inflation in **Lebanon** surged in July with its consumer price index rising 112 percent. French President Macron will return to Beirut on Monday to advocate for reform. Human Rights Watch said that Lebanese forces used excessive force in quelling protests in Beirut.
- **Israel** said that **Turkey** gave Hamas representatives passports after their meeting with Erdogan on Tuesday. **Gaza's** coronavirus lockdown was extended 72 hours. Israel launched air strikes against Hizballah observation posts in **Lebanon** a day after the group fired shots over the border.



Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Americas

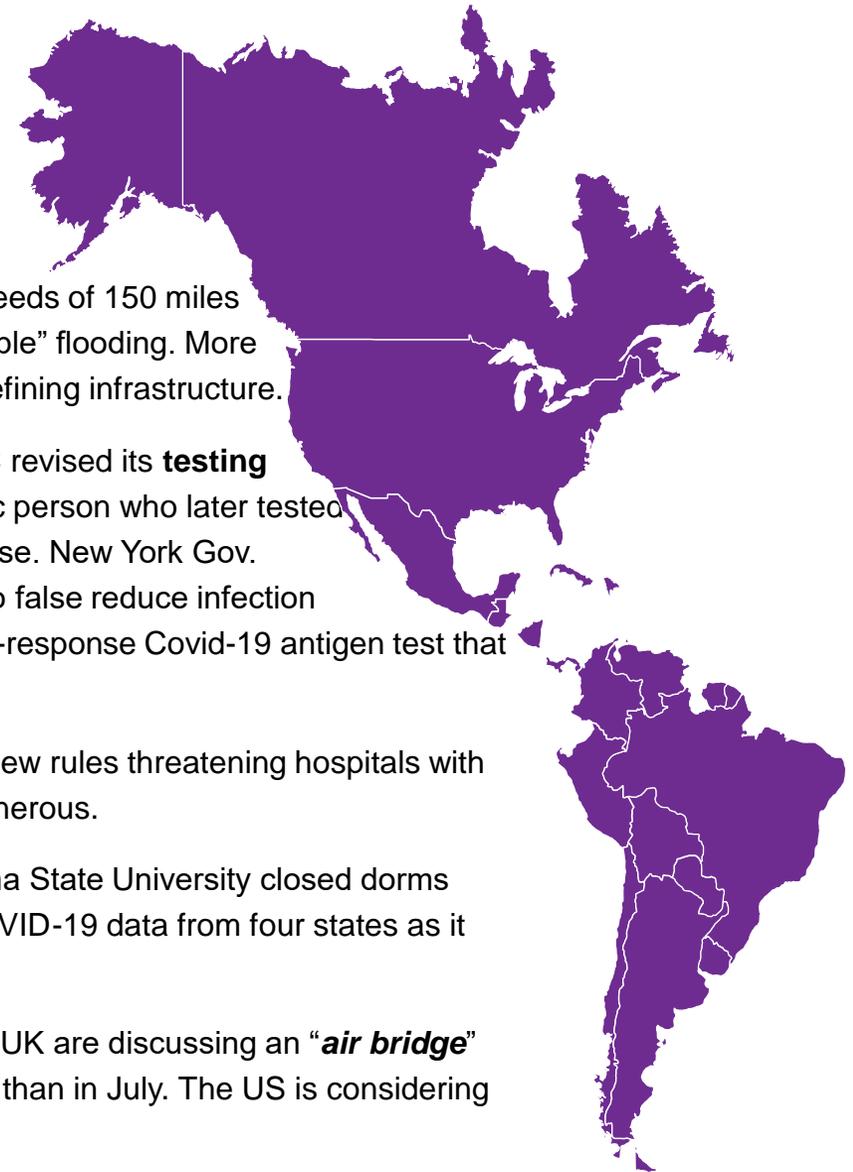
- **Canada** ended its partnership with **China's** CanSino biologics, citing its lack of authority to ship a vaccine candidate. Canada will give provinces up to C\$2bn in additional funding to safely reopen schools.
- **Mexico's** central bank reported that in a severe worst-case scenario the country's 2020 GDP could contract by 12.8 percent; the national statistics agency showed that Mexico's GDP shrank by a record 17.1 percent in Q2. However, a Mexican GDP proxy measure IGAE provided some economic hope, rising 8.9 percent in June compared to May. Mexico's Defense Department pledged to investigate soldiers who took part in a recent border gun fight.
- **Guatemala** said 8 out of the 60 minors on a deportation flight from the US tested positive for COVID-19.
- Evangelical churchgoers across **Latin America** have been hit hard by the virus, as many churches flouted health guidelines to hold in-person services.
- Coronavirus cases in **Brazil** topped 3.7 million. **El Salvador** registered 25,000 cases, the **Virgin Islands**, 1,000 total infections.



Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Americas: US

- **Hurricane Laura** made landfall overnight as a Category 4 storm of historic proportions, with wind speeds of 150 miles an hour; By morning, the storm weakened to a Category 3, but forecasters are warning of “unsurvivable” flooding. More than 430,000 homes in Texas and Louisiana are at risk of the storm surge as well as Gulf Coast oil refining infrastructure.
- White House Chief of Staff Meadows says he hopes the US will have a **vaccine** by the fall. The CDC revised its **testing advice**, recommending that asymptomatic people who came into close contact with an asymptomatic person who later tested positive do not “*necessarily need*” to be tested; the change was reportedly directed by the White House. New York Gov. Cuomo rejected the recommendation, calling it “*political propaganda*,” directed by the White House to false reduce infection statistics. The FDA has granted **emergency-use authorization** to Abbott Laboratories for a \$5 rapid-response Covid-19 antigen test that is roughly the size of a credit card.
- New coronavirus **infections increased** for the third day in a row. Hospital representatives said that new rules threatening hospitals with a loss of Medicaid and Medicare funding for **nonreporting of coronavirus data** are unreasonably onerous.
- **College students** are driving a growing number of North Carolina’s coronavirus cases; North Carolina State University closed dorms and ordered most students to leave campus by September 6. The Justice Department requested COVID-19 data from four states as it considers opening civil rights investigations into **nursing home** deaths.
- The Trump Administration is considering executive action to aid the **airline sector**. . The US and the UK are discussing an “**air bridge**” between New York and London Orders for key **US-made capital goods** rose in June, though slower than in July. The US is considering restricting the export of **semiconductor manufacturing equipment** to China.
- The Milwaukee Bucks boycotted a NBA playoff game in protest of the **police shooting** of Jacob Blake.



Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Black Lives Matter Protests Reinvigorated Across the US

On Sunday evening, police officers in Kenosha, Wisconsin, shot a Black man named Jacob Blake seven times in the back, reigniting racial tensions and protests in Wisconsin and across the US. The incident has reinvigorated ongoing national protests against racism in the country and prompted four nights of riots in Kenosha (during which two protesters were shot by counter-protesters on Tuesday night). The incident adds further fuel to the fire of racial tensions in the US, promising more widespread demonstrations amid an increasingly dire recession and pandemic.

The protests kicked off within hours of Blake's shooting on Sunday, with protesters marching on the Kenosha police station and attacking police with rocks, water bottles and fireworks, which riot-gear police answered with rubber bullets and tear gas. By the next day, the mayor had implemented an 8 pm curfew and called in the National Guard to maintain control after the protesters called for seven nights of unrest - one for each shot that hit Blake. Since then, protests have escalated each night, with sustained clashes between police and protesters and extensive property damage, such as a car dealership that was burned to the ground on Tuesday. The protests escalated further Tuesday night with the shooting of three protesters, two of whom died. The Kenosha police department have since arrested a 17 year old from Illinois named Kyle Rittenhouse on the charge of first-degree intentional homicide; witnesses from the

Tuesday protests reported that the teen, who was carrying a long assault rifle, was part of a group of armed vigilantes that protesters claim the police permitted to freely roam the protests. Reports have since linked the teen to a Facebook group called "*the Kenosha Guard*" that advertised its intent to protect "*lives and property*," and was picked up by the far-right website Infowars. A video clip taken earlier that night seems to show Kenosha officers thanking a group of armed men, including Rittenhouse, for their support, despite the fact that they are clearly citizens in violation of the 8 pm curfew. The crime contributes to a troubling trend of violence between protesters and vigilantes affiliated with far-right groups like the Boogaloo Boys: two protesters have been killed in Portland, Oregon, in similar circumstances in the past two months, and a protester died after a far-right conspiracist drove a car into a protest in Seattle in July.

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Black Lives Matter Protests Reinvigorated Across the US

The potential for violence and the perception by protesters that police are not equally containing counter-protesters will only serve to raise the temperature of the protests.

The protests will likely escalate nationwide as the weekend approaches. Already, the incident has reinvigorated ongoing protests in cities including Minneapolis, New York, Los Angeles, Portland, San Diego, Des Moines, Denver and DC, many of which have seen continuous, if muted, protests since the onset of the Black Lives Matter movement in June. Renewed protests are taking place against a backdrop of deepening economic crisis in the country: mass unemployment and food insecurity have only increased since June, while the expiration of expanded unemployment benefits have further cut incomes and unclear eviction protections threaten a nationwide eviction crisis.

The most recent round of protests could also reinvigorate Operation Legend, the Trump Administration's effort, publicly led by Attorney General Barr, to send federal law enforcement officers to cities experiencing widespread protest. Federal officers have been sent to

Kansas City, Detroit, Chicago, Albuquerque, Milwaukee, St. Louis, Indianapolis and Memphis. Opponents have denounced the operation as a federal overstep and an unnecessary escalation; President Trump and Barr are accused of using the program to strengthen Trump's reelection bid as a law-and-order candidate. The Administration may refocus on the program in light of renewed unrest.

The killing of Jacob Blake, and the furious reaction on the streets of Kenosha, demonstrate that racial tensions in the US have not calmed since the eruption of nationwide protests following George Floyd's death in June. While mass demonstrations fell off after the height of the movement, anger has simmered nationwide, and protests in some cities, such as Portland, have not slowed. The protests, driven by unresolved racial tensions, social injustice and a deepening economic crisis, will serve to reignite national focus on policing and contribute to increased partisan polarization in the thick of election season.

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country in Focus: India

Over the past month, the surge of coronavirus cases in India has dominated daily global numbers, surpassing even the US in daily cases. This week, India approached 20 straight days of recording the highest number of daily cases globally, reaching nearly 70,000 per day last week, and now has the third largest recorded outbreak in the world, behind only the US and Brazil. In some ways, this is unsurprising; India's population far exceeds that of either the US or Brazil, and recorded cases still account for a much smaller percentage of total population than in many other parts of the world. However, other recent indicators have shown that the outbreak in India is likely many times larger than official testing has captured. While undercounting is not unique to India, a better understanding of the pandemic's full scale in the world's second largest country can provide key insight into how the virus spreads and how virus management might play out across other hard-hit regions.

Several antibody tests and surveys out of India over the past month have grabbed media attention. It is important to note that antibody testing is imprecise and has been known to return imperfect results. However, the discoveries of these studies show such massive percentages of total populations infected that they point to an extremely high likelihood of far more severe outbreaks than are

officially captured. A serological study conducted in Delhi over the first seven days of August found that almost 30 percent of the city's population had COVID-19 antibodies, according to the state health minister. Another mid-August serological study in Pune, a city of 4 million southeast of Mumbai, found that approximately 51 percent of tested subjects had antibodies. Both of these studies build on previous antibody surveys, the most alerting of which found that in late July, 57 percent of people in densely populated slum areas of Mumbai had antibodies. While not full proof of infection, the scale of coronavirus spread indicated by these studies is massive and has led some experts to criticize India's virus control methods. India introduced a strict lockdown early in the pandemic, which has not seemed effective in preventing virus spread, although it should be noted that virus restrictions have varied greatly across different states.

Fact Box

- Active Cases: 725,991
- Confirmed Cases: 3,310,234
- Deaths: 60,472
- Population: 1.36 billion
- GDP: \$2.87 trillion (2019)
- GDP per Capita: \$2,104 (2019)
- Global Health Security Index: 57 (out of 195)

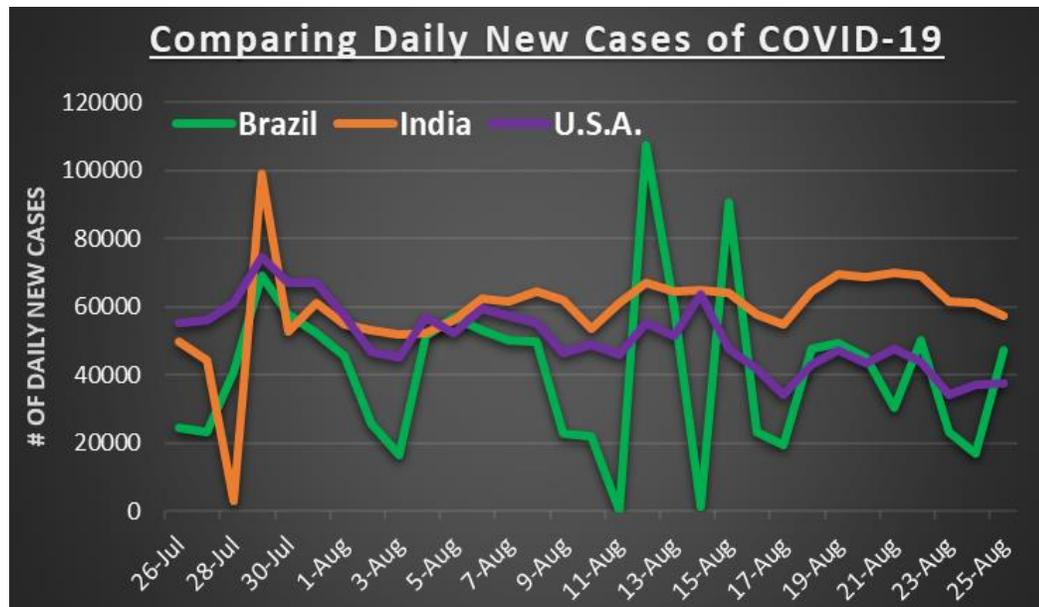
Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country in Focus: India

The Mumbai study was pointed to as evidence that low-income groups are far more vulnerable than high-income counterparts – only 16 percent of people sampled in affluent parts of Mumbai showed antibodies – adding to criticisms that the pandemic and accompanying economic disruptions have disproportionately hurt the poor.

Lengthy lockdown measures have damaged the economy and depressed consumer activity, raising concerns that the pandemic could stunt poverty-reducing economic growth for years to come.

The antibody studies have also raised more controversial questions about the possibility of “herd immunity” in India. Following the results of the Mumbai serological study, health experts such as Jayaprakash Muliyil, chairman of the Scientific Advisory Committee of India’s National Institute of Epidemiology, have speculated that Mumbai’s slums may have reached a level of herd immunity, in which a level of population-wide immunity is reached to prevent further virus spread. The idea of pursuing herd immunity as a policy goal has been the source of contentious accusations since early in the pandemic, notably leveled at Sweden and the UK, as it poses significant risk to the infected population and scientists still debate how much immunity is conferred after initial infection. Mumbai may have unintentionally used herd immunity to slow infections, although many others credit the containment measures of local officials for a slowed pace of virus spread. Many experts remain cautious to draw conclusions from these serological studies, given both their imprecise nature and an incomplete epidemiological understanding of what herd immunity from coronavirus looks like.



Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country in Focus: India

Deaths may prove a more accurate indicator of COVID-19's true impact in India, but again, reported numbers are challenged. While some have expressed optimism about the low mortality rate indicated by antibody studies, others have pointed to underreporting in Indian coronavirus deaths. Many states have not added suspected deaths to official counts, and others have been known to attribute COVID-19 deaths to patients' underlying conditions or co-morbidities. Hundreds of Indian doctors, researchers, and students have petitioned authorities to release information on deaths over the past three years to gain a more accurate picture of total excess deaths likely caused by the virus. A young population and similar patterns of low mortality across South Asia are encouraging signs for potentially low death rates, but it remains early to determine the virus's full impact.

While summarizing the situation of such a large and complex country as India is a fraught prospect, it seems clear that the outbreak in India is far more severe even than officially reported. Indian authorities face difficult decisions in implementing lockdown restrictions, given uncertain efficacy and the prospect of lasting economic damage. The inability to fully capture the impact of the

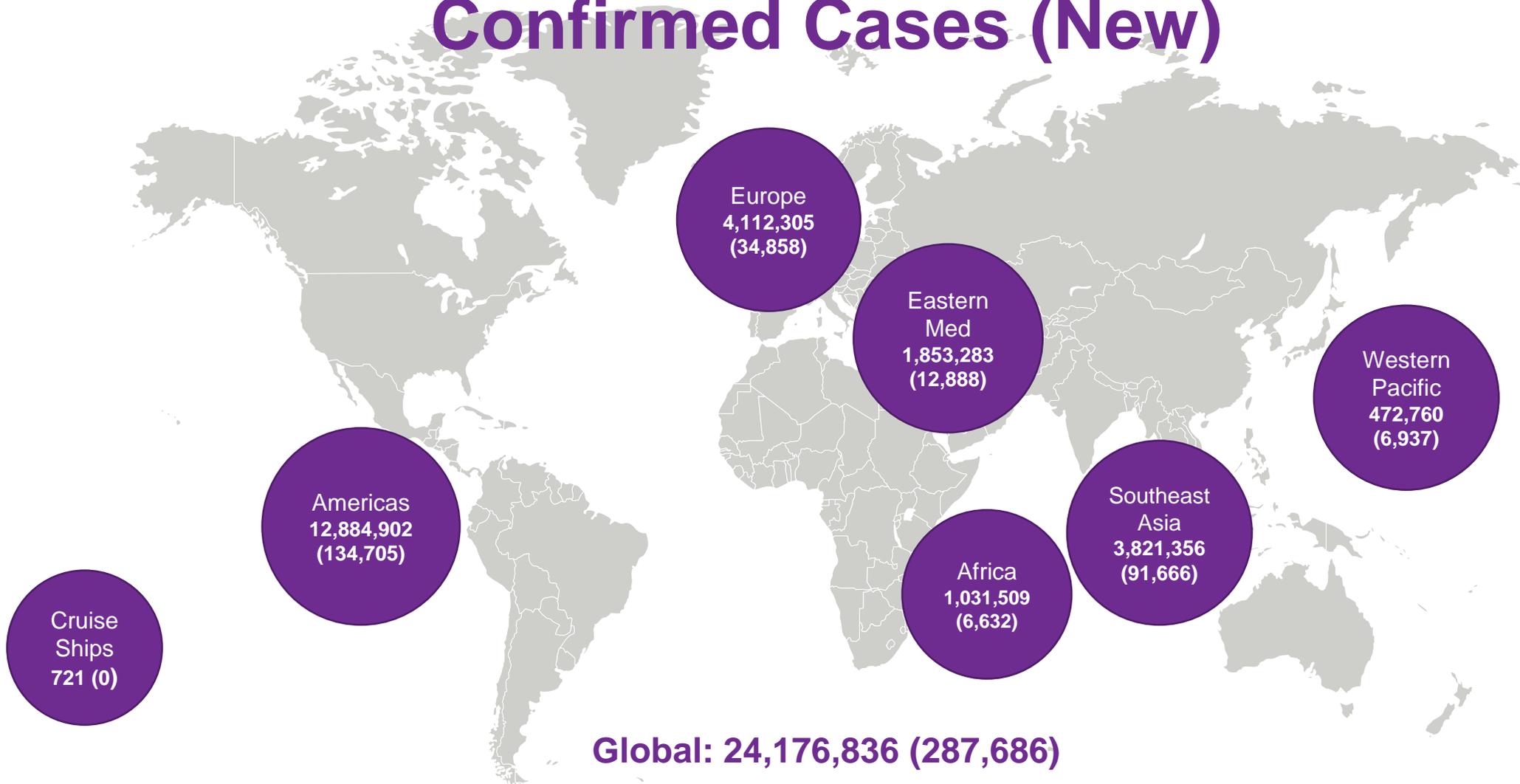
virus and uncertainty surrounding mortality and the possibility of herd immunity serve to complicate policy decisions. Along with a spiraling epidemic and contracting economy, India is engaged in political confrontations with both of its nuclear-armed neighbors. In addition to ongoing tensions with Pakistan centered in the Jammu and Kashmir region, Indian tensions with China continue to simmer after escalating over the past few months due to recent flare-ups in a border dispute. This week, India quietly took a significant step in shifting its relationship with China, moving to cut Chinese from its telecoms network. While India is unlikely to ever institute a full official ban of Huawei and other Chinese companies, industry executives and government officials said that key ministries have clearly indicated that providers should avoid using Chinese equipment in future projects, including 5G networks. This unofficial ban encapsulates a difficult balance for the Indian government between rising anti-China sentiment stoked by the border dispute combined with anti-China pressure from the US on one hand and a suspected desire to avoid escalating tensions with its larger neighbor on the other. At the moment, India can hardly afford another arena of accelerating crisis.

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Coronavirus Condition Updates

As of 2100 hours US EDT on August 26

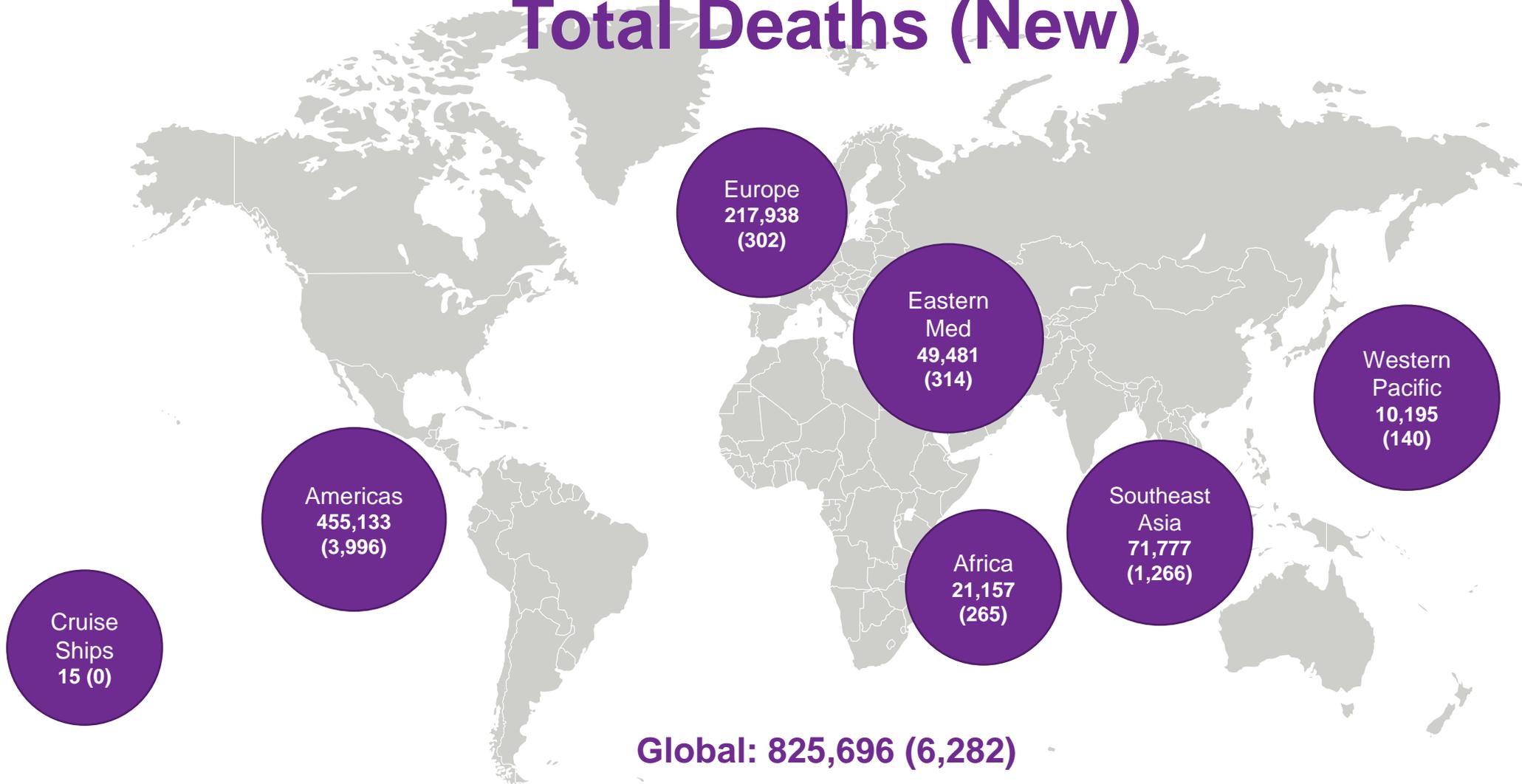
Confirmed Cases (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

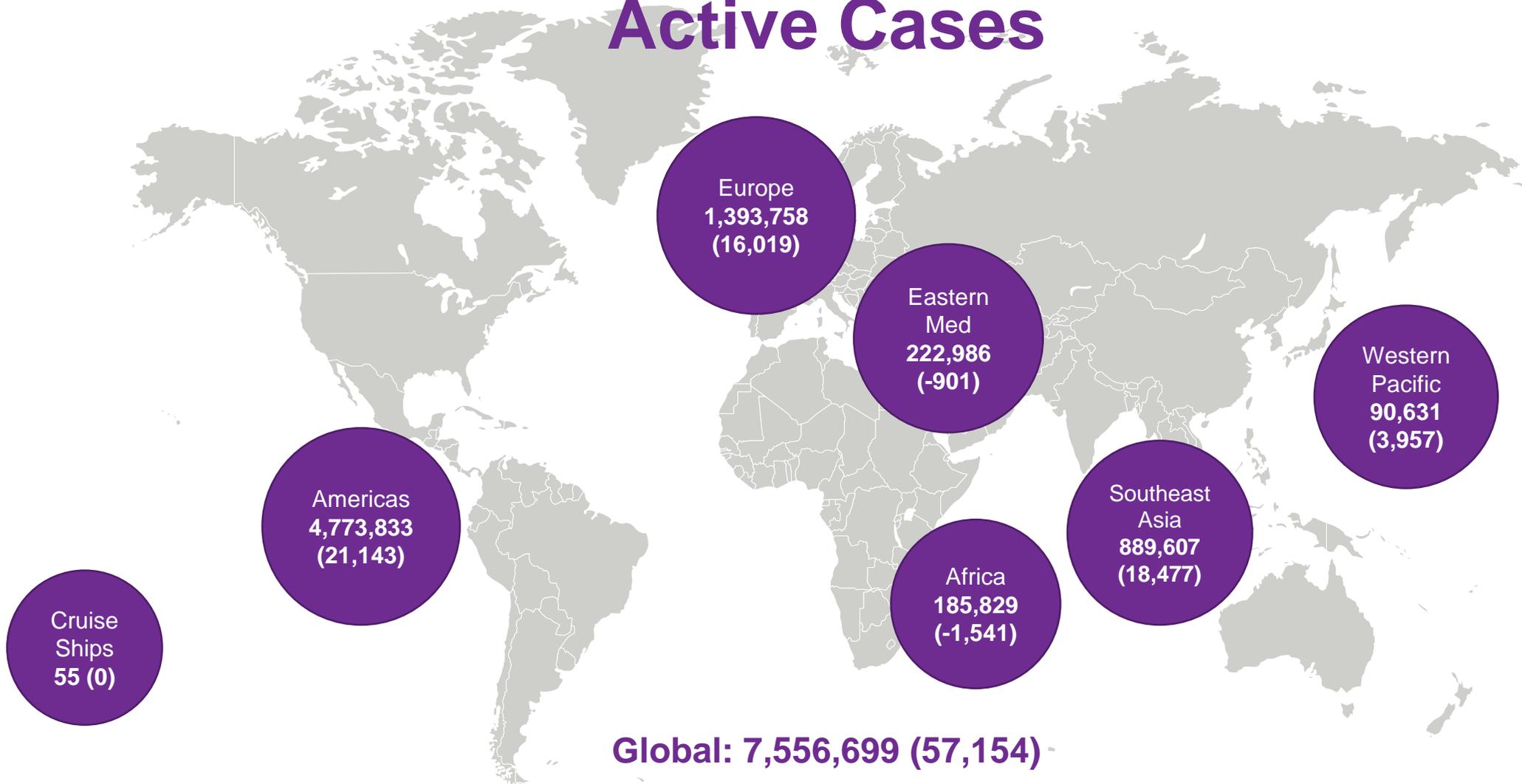
Total Deaths (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Active Cases



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
US	3526392	5788871 (43917)	179279 (1209)	18111	554	4.23%
India	725991	3310234 (85687)	60472 (1115)	2393	44	12.22%
Brazil	517044	3717156 (47161)	117665 (1085)	17491	553	5.79%
UK	287478	330075 (1065)	41537 (16)	4840	610	2.00%
Spain	240502	419849 (7296)	28971 (47)	9128	620	9.99%
France	172208	275640 (5185)	30412 (0)	3884	468	12.05%
Russia	167382	968297 (4642)	16638 (114)	6652	114	2.94%
Peru	164804	607382 (6944)	28001 (188)	18564	851	8.06%
Colombia	146945	572243 (10130)	18184 (295)	11228	357	10.23%
Bangladesh	107882	302147 (2519)	4082 (54)	1832	25	4.70%
Argentina	93548	370188 (10550)	7839 (276)	8179	173	13.32%
Sweden	81255	87072 (181)	5817 (3)	8613	575	1.45%
South Africa	76957	615701 (2684)	13502 (194)	10361	227	2.56%
Philippines	65764	202361 (5197)	3137 (99)	1843	29	12.03%

Data Source: Johns Hopkins University

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Netherlands	61899	68114 (571)	6215 (8)	3974	363	4.49%
Bolivia	56971	112094 (1095)	4726 (62)	9489	399	5.38%
Ukraine	54927	112653 (1704)	2399 (37)	2520	54	10.51%
Belgium	54820	83030 (583)	9879 (-117)	7109	852	3.43%
Iraq	51901	215784 (3837)	6668 (72)	5347	165	10.65%
Honduras	45733	56649 (772)	1747 (44)	5628	172	6.76%
Romania	41939	81646 (1256)	3421 (54)	4249	178	8.19%
Mexico	39615	573888 (5267)	62076 (626)	4403	476	5.24%
Indonesia	37812	160165 (2306)	6944 (86)	585	25	8.09%
Puerto Rico	30340	30744 (24)	404 (9)	9077	119	8.46%
Serbia	30267	30974 (154)	707 (2)	3547	81	2.47%
Iran	29716	365606 (2243)	21020 (119)	4344	250	3.57%
Ethiopia	28185	45221 (1533)	725 (16)	392	6	20.75%
Dominican Rep	27466	92557 (340)	1613 (28)	8519	148	3.83%

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.



Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Egypt	23795	97825 (206)	5317 (19)	953	52	0.82%
Panama	23555	89082 (701)	1932 (13)	20597	447	5.87%
Costa Rica	22604	36307 (1002)	386 (10)	7117	76	14.41%
Saudi Arabia	22136	310836 (1068)	3755 (33)	8908	108	2.21%
Israel	21062	108403 (1943)	875 (16)	11786	95	8.12%
Italy	20753	262540 (1366)	35458 (13)	4343	587	2.45%
Poland	18409	63802 (729)	1994 (17)	1686	53	6.93%
Germany	18034	239010 (1427)	9285 (4)	2851	112	3.23%
Turkey	16527	262507 (1313)	6183 (20)	3107	73	3.04%
Chile	15107	402365 (1380)	10990 (32)	21021	574	2.61%
Nepal	14739	34418 (885)	175 (11)	1178	6	13.87%
Morocco	14294	55864 (1336)	984 (29)	1511	27	14.73%
Portugal	13283	56274 (362)	1807 (2)	5521	177	2.28%
Kenya	13156	33016 (213)	564 (5)	612	10	4.77%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Japan	12142	64779 (891)	1230 (11)	505	10	7.53%
Nigeria	11730	53021 (221)	1010 (3)	256	5	3.88%
El Salvador	11407	25140 (154)	687 (9)	3873	106	4.68%
Algeria	11268	42619 (391)	1465 (9)	969	33	5.54%
Libya	10472	11834 (553)	210 (7)	1719	30	17.97%
Lebanon	10154	14248 (561)	139 (1)	2089	20	23.13%
Moldova	9859	34982 (624)	967 (7)	8675	240	8.70%
Guatemala	9269	70714 (1063)	2662 (32)	3936	148	6.69%
Ecuador	9042	110549 (1519)	6410 (42)	6252	362	4.56%
Kazakhstan	9007	105243 (168)	1523 (0)	5586	81	1.11%
Pakistan	8987	294193 (482)	6267 (12)	1328	28	1.10%
Venezuela	8683	41965 (807)	351 (8)	1476	12	10.48%
UAE	8572	68020 (399)	378 (1)	6865	38	3.26%
Kuwait	7844	82271 (698)	521 (2)	19222	122	4.26%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Greece	7685	9280 (293)	248 (5)	891	24	14.50%
Afghanistan	7670	38113 (43)	1401 (4)	976	36	0.67%
Paraguay	6491	14872 (644)	247 (16)	2081	35	20.54%
West Bank & Gaza	6089	20155 (477)	137 (4)	3937	27	10.75%
Bosnia	5702	18609 (283)	571 (11)	5678	174	8.49%
Sudan	5598	12974 (0)	819 (0)	295	19	3.02%
Czechia	5579	22951 (403)	418 (2)	2143	39	8.30%
Armenia	5480	43067 (131)	861 (3)	14529	290	1.74%
Kyrgyzstan	5084	43358 (113)	1057 (0)	6629	162	1.96%
Canada**	5019	128380 (477)	9141 (5)	3345	241	2.15%

Data Source: Johns Hopkins University

** Indicates moved up a risk category

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change7-Day Av
Oman	4763	84818 (166)	646 (4)	16548	126	1.24%
Australia	4651	25322 (118)	572 (23)	987	21	3.61%
Bulgaria	4415	15751 (162)	586 (14)	2270	84	5.01%
Senegal	4059	13186 (130)	275 (1)	785	16	4.76%
Albania	4031	8927 (168)	263 (4)	3103	91	10.75%
South Korea	3932	18706 (441)	313 (1)	356	6	10.88%
Switzerland	3842	40645 (383)	2003 (1)	4691	231	3.98%
Namibia	3638	6431 (271)	59 (2)	2524	23	23.62%
Kosovo	3407	12683 (0)	488 (0)			8.97%
Uzbekistan	3271	39964 (323)	291 (7)	1191	9	6.05%
Ireland	3222	28363 (162)	1777 (0)	5734	359	2.42%
Bahrain	3158	50393 (317)	186 (0)	29471	109	4.15%
Austria	3155	26033 (327)	733 (0)	2888	81	6.15%
Qatar	2990	117742 (244)	194 (0)	41934	69	1.29%

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
CAR	2859	4698 (7)	61 (0)	970	13	0.40%
N Macedonia	2829	13914 (115)	578 (5)	6679	277	5.17%
Maldives	2636	7225 (178)	28 (0)	13331	52	11.83%
Croatia	2351	8888 (358)	175 (0)	2167	43	17.54%
Haiti	2248	8122 (10)	197 (1)	711	17	1.54%
Malawi	2216	5474 (51)	173 (3)	285	9	3.51%
Congo (Brazzaville)	2159	3979 (0)	78 (0)	718	14	3.24%
Cameroon	2023	18973 (0)	410 (0)	712	15	1.11%
Gambia	2004	2708 (22)	93 (3)	1116	38	11.34%
Azerbaijan	1904	35707 (148)	522 (1)	3517	51	2.65%
Rwanda	1800	3625 (88)	15 (0)	279	1	25.05%
Syria	1792	2440 (75)	98 (3)	139	6	17.70%
Tunisia	1659	3206 (137)	71 (0)	271	6	20.68%
Mozambique	1642	3590 (82)	21 (0)	114	0.7	13.23%

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Cote d'Ivoire	1548	17603 (41)	114 (0)	665	4	2.01%
Bahamas	1509	1765 (0)	29 (0)	4604	122	8.78%
Singapore	1497	56495 (60)	27 (0)	9645	5	0.70%
Ghana	1451	43769 (52)	270 (0)	1404	9	1.16%
Nicaragua	1444	4494 (0)	137 (0)	677	21	4.07%
Botswana	1360	1562 (0)	3 (0)	692	3	16.26%
Gabon	1349	8468 (59)	53 (0)	3791	24	1.76%
Denmark	1311	16537 (57)	623 (0)	2853	107	2.91%
Slovakia	1311	3536 (84)	33 (0)	648	6	12.27%
Angola	1252	2332 (49)	103 (1)	71	3	12.35%
Uganda	1230	2524 (98)	26 (1)	55	0.6	30.67%
Eswatini	1221	4387 (60)	88 (2)	3775	76	6.31%
Trinidad & Tobago	1204	1411 (159)	15 (0)	1008	11	45.64%
South Sudan	1173	2510 (3)	47 (0)	224	4	0.64%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Aruba	1165	1760 (90)	8 (0)	16474	75	21.19%
Tajikistan	1132	8413 (34)	67 (0)	879	7	2.50%
Norway	1090	10504 (50)	264 (0)	1935	49	2.92%
Zimbabwe	1071	6251 (55)	179 (13)	420	12	8.09%
Equatorial Guinea	1047	4928 (2)	83 (0)	3496	59	0.73%
Guinea-Bissau	1044	2205 (56)	34 (1)	1117	17	2.54%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
California	674472	687004 (5972)	12532 (150)	17400	318	5.06%
Florida	597989	608722 (3220)	10733 (153)	28342	500	3.31%
New York	323628	431340 (566)	32921 (3)	23764	1696	0.82%
Georgia	255279	260590 (2236)	5311 (49)	24544	500	5.31%
Illinois	218880	227043 (2156)	8163 (37)	17917	644	5.28%
Arizona	164829	199459 (186)	4896 (104)	27403	673	1.59%
New Jersey	140700	190306 (285)	15914 (-39)	22079	1804	0.93%
Texas	126087	610648 (6320)	12140 (205)	21440	423	5.04%
Virginia	98251	115448 (822)	2515 (21)	13527	295	4.82%
Maryland	95708	105486 (440)	3717 (10)	17448	615	3.09%
Missouri	77262	78743 (1353)	1481 (11)	12900	259	8.12%
Washington	70281	72161 (456)	1880 (4)	9753	247	3.84%
Alabama	69181	119254 (2012)	2045 (8)	24322	417	5.71%
Nevada	63711	66666 (253)	1250 (20)	21644	406	4.62%

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
South Carolina	60089	114093 (605)	2573 (44)	22160	500	4.18%
Colorado	48179	55973 (193)	1927 (1)	9723	335	3.15%
Connecticut	38864	52220 (180)	4463 (0)	14647	1252	1.51%
Kansas	37814	39880 (1019)	442 (12)	13856	152	9.96%
Kentucky	37021	47542 (744)	927 (9)	10124	202	8.08%
Tennessee	35940	147353 (1936)	1648 (20)	21577	241	5.55%
Michigan	30210	109480 (843)	6690 (6)	10962	670	4.44%
Pennsylvania	21932	135279 (519)	7613 (31)	10570	602	2.65%
Oregon	20391	25571 (180)	433 (5)	6063	103	5.50%
North Carolina	19749	158985 (1244)	2606 (36)	15240	251	5.71%
Indiana	18427	89359 (938)	3259 (18)	13273	484	6.81%
Rhode Island	18344	21454 (82)	1041 (2)	20252	983	2.72%
Idaho	17081	30771 (306)	337 (11)	17224	189	5.40%
Ohio	15717	117584 (1089)	4044 (48)	10066	347	4.75%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Mississippi	15030	80110 (904)	2373 (58)	26917	797	5.82%
Massachusetts	13849	126756 (336)	8987 (26)	18390	1304	1.60%
Iowa	12833	58807 (1201)	1071 (12)	18458	339	7.27%
Louisiana	12191	144960 (844)	4851 (54)	31182	1043	2.86%
New Mexico	12068	24732 (126)	755 (3)	11795	360	3.16%
Utah	7836	50174 (407)	401 (4)	15650	125	4.37%
Nebraska	7817	32727 (379)	386 (3)	16918	200	4.21%
Oklahoma	7661	54838 (666)	763 (19)	13859	193	7.60%
Wisconsin	7430	72260 (768)	1100 (6)	12411	189	5.57%
Delaware	7332	16986 (24)	604 (1)	17444	620	1.58%
Arkansas	5390	58023 (649)	732 (21)	19227	243	5.62%
Minnesota	5022	71236 (529)	1840 (15)	12631	327	5.51%

Data Source: Johns Hopkins University

HIGH RISK (1,000-5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Hawaii	4973	7260 (276)	51 (2)	5128	36	19.50%
Alaska	2770	4895 (52)	37 (1)	6691	51	7.66%
District of Columbia	2156	13684 (0)	605 (1)	19443	857	2.01%
North Dakota	1784	10467 (238)	138 (0)	13735	181	11.70%
West Virginia	1753	9544 (145)	190 (3)	5323	106	5.84%
Montana	1704	6785 (161)	98 (1)	6348	92	10.51%
South Dakota	1513	11571 (66)	162 (1)	13080	183	7.61%

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Contacts

This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.

To read additional analysis, visit the [Dentons Flashpoint portal](#) for insights into geopolitics and governance; industry and markets; cyber and security; science, health and culture; and economic and regulatory issues.

Karl Hopkins

Partner and Global Chief Security Officer
Dentons
Washington, DC

D +1 202 408 9225
karl.hopkins@dentons.com

Melissa Mahle

Senior Analyst
Dentons
Washington, DC

D +1 202 408 6383
melissa.mahle@dentons.com