

Dentons Flashpoint

Daily Global Situation Report

December 14, 2020

Global Situation Update: December 14, 2020

KEY TAKEAWAYS

First COVID-19 vaccines to be administered in the US and Canada today.

The UN calls on every country to declare a “*climate emergency*.”

The US orders emergency action after huge cyber security breach involving the SolarWinds’ Orion platform.

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Global

Globally, confirmed coronavirus cases surpassed 72 million infections and 1.6 million deaths.

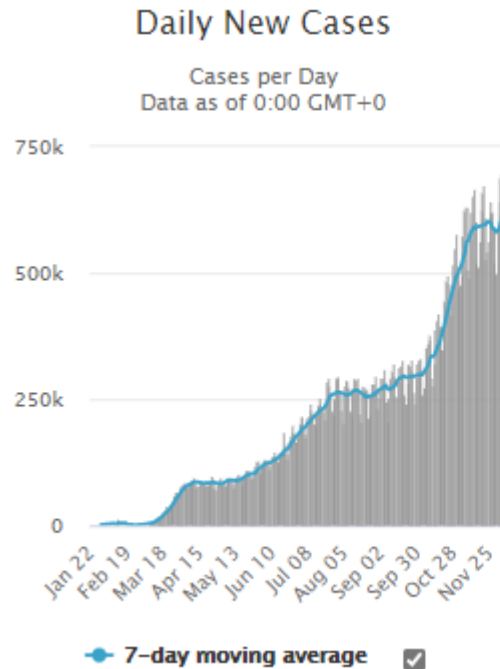
- Secretary-General Guterres called on every country to declare a “*climate emergency*” as world leaders marking the fifth anniversary of the Paris **climate** accord made mostly incremental pledges relative to the scale of the crisis.
- German biotech firm CureVac has enrolled the first participant for a Phase 2b/3 **clinical trial** of its COVID-19 vaccine candidate, expected to include more than 35,000 participants in Europe and Latin America.
- Peru suspended **clinical trials** of a Chinese Sinopharm Covid-19 vaccine after one of the volunteers involved in the program suffered a “serious adverse event”.

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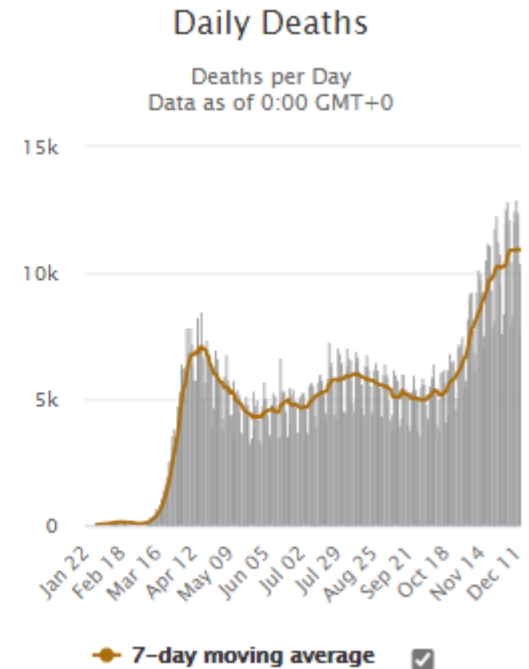
Global

Over the past week, the global curve for new cases continued to flatten, while topping 72 million. One week ago, the count was 67 million. The US continues to be the global leader for new infections, reporting more than 200,000 new cases for most of last week. Turkey has become the new global hotspot, with new cases doubling in eight days to over 1.8 million.

The rate of global deaths eased over the past week, despite remaining very high in the US, Italy, Mexico and Brazil.



Source: WorldoMeter



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COVID-19 Vaccine

The first shots in US the COVID-19 vaccine campaign will be administered today, with healthcare workers and elderly people in long-term care facilities expected to be the main recipients of the first wave of 2.9 million.

- **Canada** will begin on Monday to inoculate citizens with Pfizer vaccine, focusing on the most vulnerable.
- **Egypt** plans to produce the Chinese Sinovac coronavirus vaccine local and distribute it to African countries.
- **Bahrain's** National Health Regulatory Authority has approved the use of China-based Sinopharm's COVID-19 vaccine in the country.
- **Kuwait's** Ministry of Health authorized on Sunday the emergency use of Pfizer-BioNtech vaccine.
- **Indonesia** has approved six manufacturers of Covid-19 vaccines, AstraZeneca, Moderna, Pfizer/BioNTech, Sinopharm and Sinovac, as well as local pharmaceutical company Bio Farma.

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Markets

Nasdaq will remove shares of four Chinese construction and manufacturing companies from indexes it maintains in response to a US order restricting purchase of their shares.

- **European stocks** began the week with robust gains as investors gauged the chance of added US fiscal and monetary stimulus.
- **Asian stocks** also edged up.
- The **euro and British pound** both gained against the US dollar.
- **Oil prices** rose on Monday, rallying for six weeks straight.

Business

Deutsche Bank is considering move as many as half its 4,600 New York staff to smaller US hubs in the next five years, underlining the threat to the city's dominance as a corporate center in the aftermath of the pandemic.

- Britain's **AstraZeneca** has agreed to buy US drugmaker **Alexion Pharmaceuticals** for \$39 billion, diversifying away from its fast-growing cancer business into rare-disease and immunology drugs.
- US-based investment group **MSP Sports Capital** is taking a significant minority stake in **McLaren Racing** in a deal the Formula One team said would give them the tools to return to the top of the sport.
- **Japan's Hitachi Ltd** plans to sell a 60 percent stake in its overseas home appliance business to Turkish consumer electronics maker **Arcelik AS** for about \$300 million.
- Social network firm **Reddit** will buy short-video platform **Dubsmash**, becoming the latest company to expand in a space dominated by Chinese-owned **TikTok**.
- British petrol-station operator **EG Group** has agreed to buy Austrian oil and gas company **OMV's** network of 285 petrol stations in southern Germany for 485 million euros (\$589 million).

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Africa

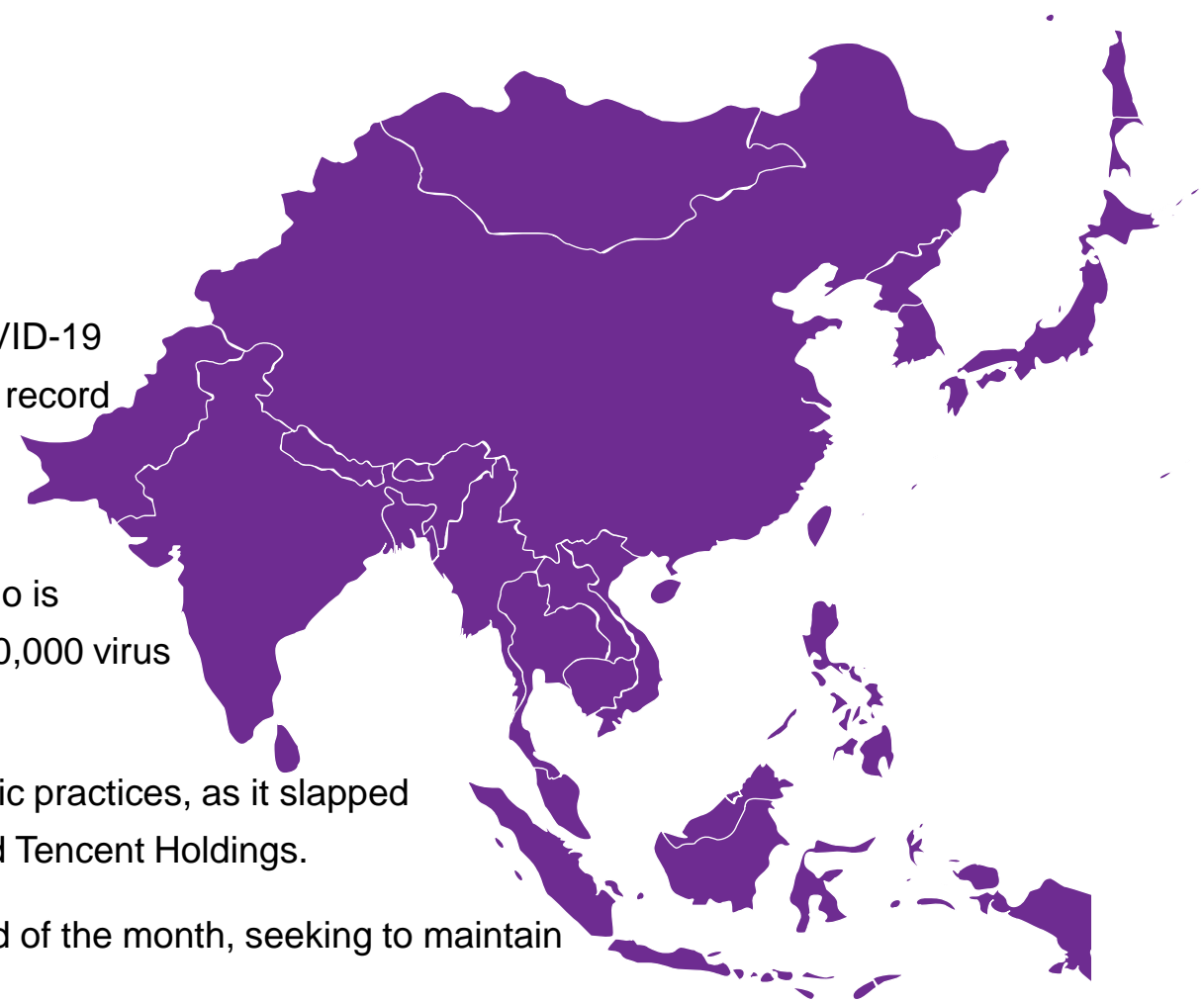
- **Algeria's** prime minister criticized "*foreign maneuvers*" he said aimed to destabilize it, after Washington recognized Morocco's sovereignty over Western Sahara in exchange for Rabat normalizing ties with Israel.
- A first international aid convoy arrived Saturday in the capital of **Ethiopia's** Tigray region since fighting broke out more than a month ago.
- Parents converged on a secondary school in **Nigeria's** northwestern Katsina state on Sunday, begging authorities to save hundreds of boys abducted by gunmen on Friday.
- The **Eswatini** prime minister, who tested positive for Covid-19 four weeks ago, has died, becoming the first head of government to succumb to the virus.
- Jihadists from the Boko Haram group killed at least 27 people in an attack of "unprecedented savagery" in southeast **Niger**.
- Covid-19 has now killed more **South Africans** than die in car accidents or by murder every year.



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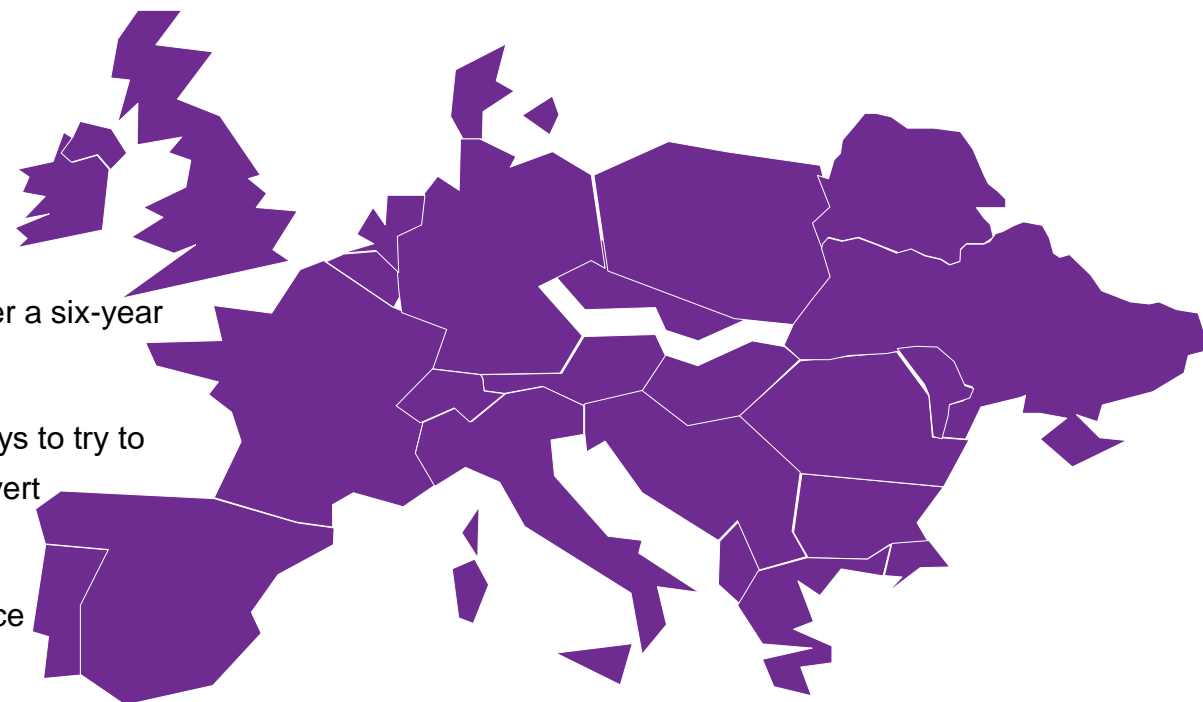
Asia

- **South Korea's** President Moon Jae-in warned on Sunday that COVID-19 restrictions may be raised to the highest level after a second day of record increases in cases; schools were ordered closed.
- **Indonesian** police said they have arrested one of the most senior members of the al Qa'ida-linked militant group Jemaah Islamiah who is said to be behind the 2002 Bali bombings. Indonesia surpassed 600,000 virus infections.
- **China** warned its internet firms that it would not tolerate monopolistic practices, as it slapped fines and announced probes into deals involving Alibaba Group and Tencent Holdings.
- **Singapore** will ease national Covid-19 restriction policies at the end of the month, seeking to maintain its status as an international hub.
- A travel bubble between **Australia and New Zealand** is likely to be established in the first quarter of next year, per the New Zealand prime minister.
- Sentiment at large **Japanese** manufacturers picked up strongly in Q4 of 2020, raising hopes for a strong recovery from the Covid-19 shock next year.



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Europe

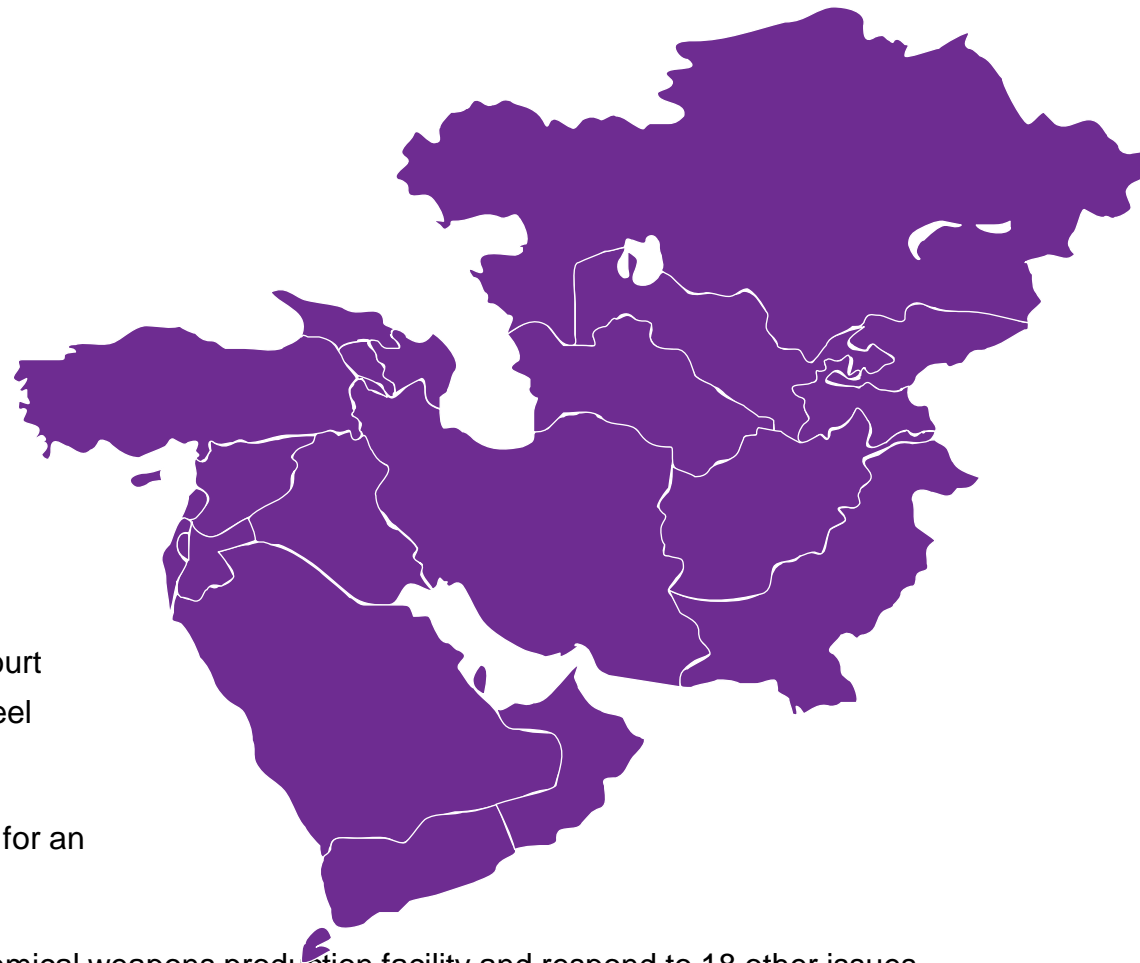


- **Russia** successfully test launched its heavy lift Angara A5 space rocket after a six-year hiatus.
- London and Brussels agreed on Sunday to “*go the extra mile*” in coming days to try to reach an elusive trade agreement despite missing their latest deadline to avert a hard exit for **Britain** from the **EU** at the end of the month.
- **Armenian** officials and **Azerbaijan** accused each other of breaching a peace deal that ended six weeks of fierce fighting over Nagorno-Karabakh.
- **Germany** will close shops from the middle of next week in a tightening of coronavirus lockdown restrictions with new virus cases continue daily to exceed 25,000. **Switzerland** announced that all shops, bars and restaurants must close from 7:00 pm in order to fight a resurgent coronavirus. **Spain** should achieve herd immunity from COVID-19 by the end of summer 2021 if enough people are vaccinated by then, according to the health minister. **Italy** is considering more stringent nationwide coronavirus restrictions during the Christmas and New Year holidays as concerns rise over a possible spike in infections in January. **Ireland** is considering reimposing some COVID-19 restrictions in January. In the **UK**, London’s mayor called for schools and colleges to move online and reopen later next year. **Turkey’s** infections surged past 1.8 million and the **Ukraine**, 900,000.
- **France** and envoys from **Germany, Austria and Italy** were also cancelling their involvement in the December 14 online business forum in Tehran, following the execution of **Iranian** dissident journalist Ruhollah Zam who was resident in France.
- Police in **Belarus** detained 135 demonstrators at a Sunday march, as weekly protests demanding the resignation of veteran President Alexander Lukashenko continued.

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Middle East

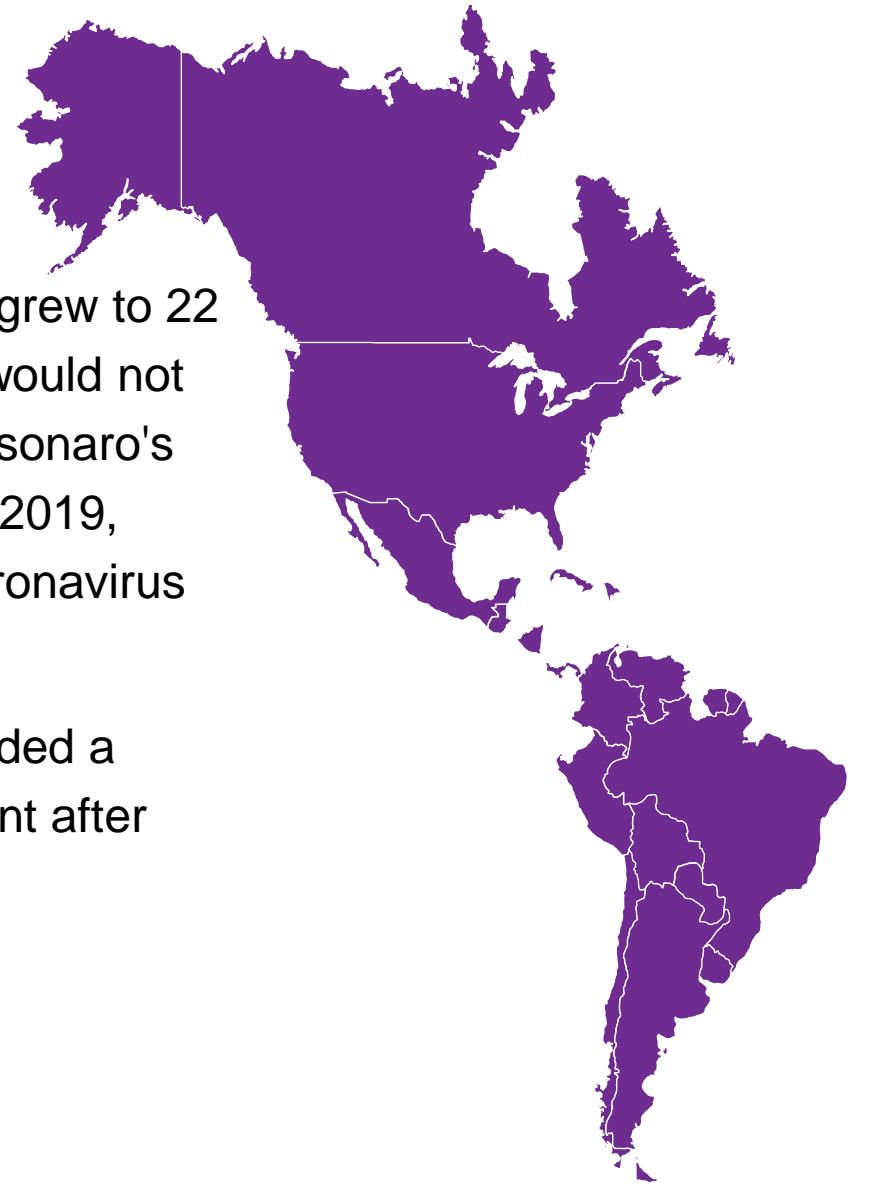
- An oil tanker docked at the **Saudi** port city of Jeddah was struck and suffered an explosion Monday, believed linked to a string of attacks on the kingdom's oil infrastructure in recent months.
- **Kuwait's** emir approved a new cabinet that included new ministers of oil and finance to address its worst economic crisis in decades.
- **Iranian** dissident journalist Ruhollah Zam, who was convicted of fomenting violence during anti-government protests in 2017, was executed on Saturday. A court in Iran has handed a nine-year jail sentence to British-Iranian anthropologist Kameel Ahmady, after convicting him of conducting "*subversive*" research work.
- **Afghan** government forces killed at least 51 Taliban fighters as the two sides look for an advantage on both battlefield and the negotiating table.
- The global chemical weapons watchdog criticized **Syria** for failing to declare a chemical weapons production facility and respond to 18 other issues, while **Russia** accused the watchdog of conducting a "*political crusade*" against its ally.
- **UAE** Federal Customs Authority completed trials of customs sniffer dogs in detecting Covid-19 from medical samples. Businesses in Dubai suffered a renewed fall in activity in November, according to IHS Markit Dubai PMI.
- The US rescinded **Sudan's** status as a state sponsor of terrorism on Monday, removing the biggest barrier to the African country's access to international lending institutions and economic development.



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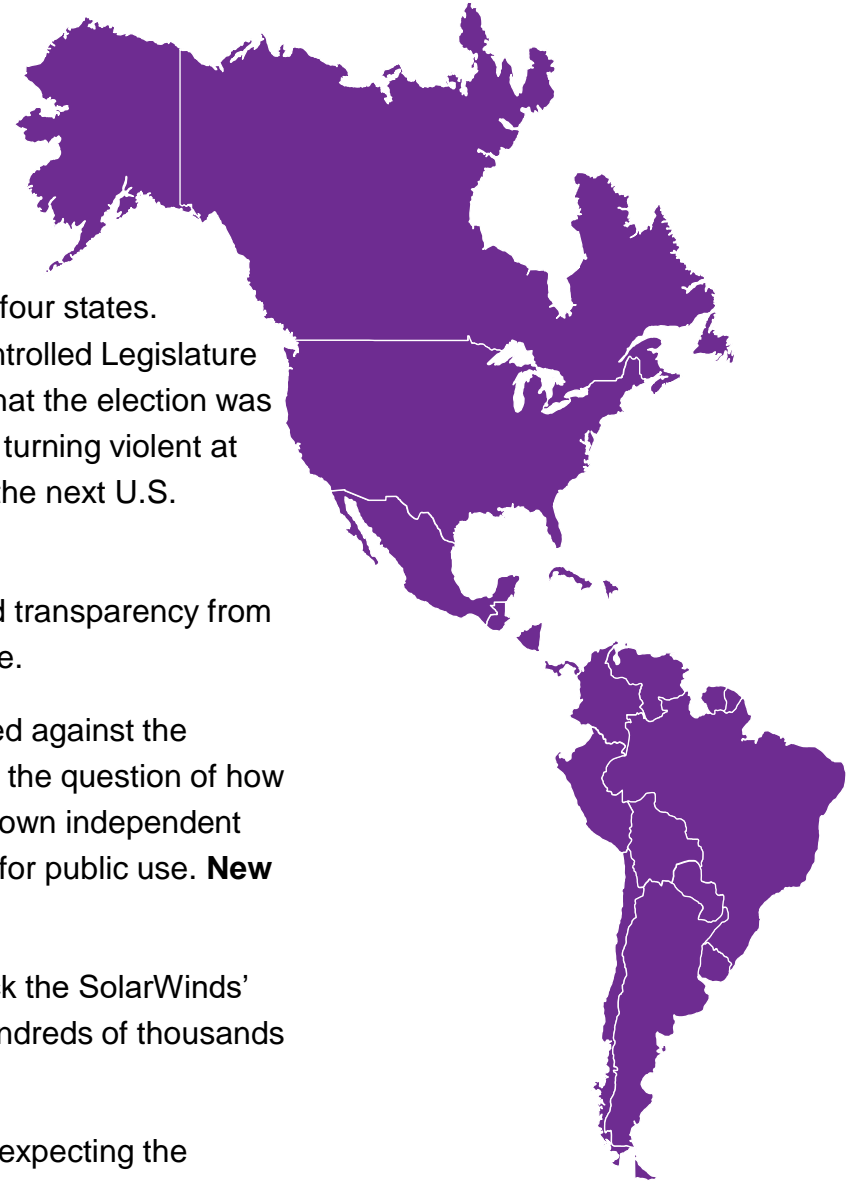
Americas

- The share of **Brazilians** unwilling to take any COVID-19 vaccine grew to 22 percent this week, from 9 percent in August, and most said they would not accept one made in China. Brazilian right-wing President Jair Bolsonaro's approval rating remains at its highest level since he took office in 2019, despite the country experiencing the world's second-deadliest coronavirus outbreak.
- **Venezuela's** opposition, led by Juan Guaido, on Saturday concluded a "*popular consultation*" to repudiate President Maduro's government after boycotting a congressional vote last Sunday.



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Americas: US



- The US Supreme Court rejected a long-shot **lawsuit** by Texas seeking to throw out voting results from four states. Wisconsin federal court dismissed Trump's federal lawsuit asking the court to order the Republican-controlled Legislature to name Trump the winner over Democrat Joe Biden. Conservative groups claiming without evidence that the election was stolen from President Trump **staged protests** across the country on Saturday, with one in Washington turning violent at times. **Electors** will gather in state capitols across the country today to formally vote for Joe Biden as the next U.S. president, effectively ending President Donald Trump's attempt to overturn his loss.
- Hundreds of **protesters** rallied on Friday evening in downtown Columbus, Ohio, demanding justice and transparency from investigations into the killing last week of a young Black man shot by a sheriff's deputy outside his home.
- The Trump administration launched a **\$250 million campaign** to encourage Americans to be vaccinated against the coronavirus. More than eight in 10 Americans now say they would take the **vaccine**, but are divided on the question of how soon, according to an ABC News/Ipsos poll. The Democratic governors of four states that formed their own independent panel to review the vaccine (**California, Washington, Oregon and Nevada**) announced that it is safe for public use. **New York** City's restaurants are banned from serving meals indoors.
- The US has issued an emergency warning after it emerged that Russian **hackers** had managed to hack the SolarWinds' Orion platform, used by almost all Fortune 500 companies and multiple federal agencies, as well as hundreds of thousands of organizations globally.
- US consumers grew more confident in the economy in late November and early December, with many expecting the **economic conditions** to improve when the country begins to exit from the pandemic.

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China Bulletin: CoronaVac, Sinopharm, and China's Global Vaccine Deals

By Briana Boland

While western media remains primarily focused on the promise of leading vaccines being developed by Pfizer, Moderna and AstraZeneca, for many countries, Chinese vaccines will be a key part of global immunization.

China has already begun vaccinating its own population, relying on its domestic producers. While Chinese scientists are working on a number of COVID-19 vaccine candidates, most national and international attention has focused on those under development by Sinovac Biotech, state-owned Sinopharm (also known as China National Pharmaceutical Group Corp (CNPGC) or sometimes China National Biotech Group), and - to a lesser extent - CanSino Biologics. Although clear and official information about the extent of deals and vaccination programs is often not readily available in open sources, it is apparent that these three vaccine developers will play a leading role in ending the COVID-19 pandemic worldwide.

Vaccine Rollout Within China

While multiple Chinese vaccines have been approved for early use within China, official confirmation of how many Chinese have already been inoculated has been scarce. Sinopharm's Chairman Liu Jinzhen announced in November that almost one million people have taken its vaccine under Beijing's emergency-use authorization, including 56,000 who had received the vaccine before going overseas (these numbers are separate from the over 50,000 people in 10 countries that have participated in Phase 3 trials). However, it was unclear which of Sinopharm's vaccine candidates Liu was discussing, as the company has two similar vaccines, both authorized for emergency use.

Though Chairman Liu's statement indicates that the Sinopharm vaccine may be the most widely used thus far in China, it was not the first to be authorized for emergency use. In June, CanSino Biologics drew global headlines with its announcement that it had received

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special authorization to begin inoculations for the People's Liberation Army (CanSino's COVID-19 vaccine was developed in partnership with China's Academy of Military Medical Sciences). However, it remains unspecified if the shot was mandatory or optional for soldiers, and how many vaccinations have occurred. Sinovac's CoronaVac was also granted emergency use approval in China in July, and this autumn officials in the Chinese city of Jiaxing announced that the vaccine was in use for people in high-risk jobs; Zhejiang officials (where Jiaxing is located) said that the province as a whole was pursuing emergency vaccination and had administered 743,000 doses of flu and coronavirus vaccines – although officials declined to provide a more specific breakdown. Notably, like Pfizer's vaccine, CoronaVac and Sinopharm's vaccines require two doses.

China's International Vaccine Deals

Chinese vaccine frontrunners have already begun to send doses and make deals around the world. Given China's low levels of COVID-19 within its own borders, Chinese developers have already had to conduct late-stage efficacy trials in other parts of the world, setting up relationships that in most cases have been followed by purchase

agreements for vaccines. According to a database of confirmed vaccine orders compiled by Duke University's Global Health Initiative Center, Sinovac has confirmed the most sales of its CoronaVac vaccine doses, with 128 million for Indonesia, 46 million for Brazil, 60 million for Chile, 50 million for Turkey, and 100,000 for Nepal. The database shows that CanSino Biologics has pledged 20 million doses to Indonesia and 35 million to Mexico, while Sinopharm has registered 15 million doses for Indonesia.

However, media reporting indicates that these numbers do not show the full extent of China's frontrunner vaccine developers' deals. Along with its use in China and deal with Indonesia, Sinopharm has made strides across the Middle East and North Africa. Just last week, Egypt received an initial shipment of 50,000 doses from Sinopharm, and Morocco's government announced ambitious vaccination plans relying on a combination of AstraZeneca's vaccine and Sinopharm's vaccine, saying that it has ordered 10 million doses from Sinopharm (which conducted clinical trials in Morocco), and will begin vaccinations as soon as domestic regulators approve the vaccines. Sinopharm's vaccine was also approved last week by the United Arab

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Emirates, who cited preliminary data to say the shot is 86 percent effective, though it is unclear if or when the UAE will begin using Sinopharm's vaccine for widespread immunization. The UAE had already granted emergency approval in September and begun using the Sinopharm vaccine for healthcare and other frontline workers. In neighboring Bahrain, Sinopharm's vaccine was also granted emergency approval in early November for use by frontline healthcare workers, and in both countries high-profile government figures including Bahrain's Crown Prince and the UAE's prime minister received the shot. International scientists, however, have continued to raise concerns about Sinopharm's transparency around the vaccine, with many saying that trial details remain unclear and that the company has been resistant to answering questions.

Sinovac Biotech's CoronaVac so far seems to be the Chinese vaccine with the widest international reach, seeing particular interest from governments across Latin America. Official efficacy results have yet to be announced but are expected as soon as this week based on Sinovac's trial in Brazil. The Governor Doria of Brazil's Sao Paulo state has agreed to purchase 46 million doses, with a further 14

million to follow, for its entire population of 60 million. However, CoronaVac has been a source of political contention within Brazil, as President Bolsonaro in October said his government would not buy it because it is Chinese, contradicting his own health minister. Despite Bolsonaro's remarks, Brazil's national public health regulator Anvisa ultimately approved the import of CoronaVac doses, 6 million of which are supposed to be received by Sao Paulo state's Butantan biomedical center by the end of 2020. The first 120,000 doses arrived on November 19, with a further million following on December 3, but the state is awaiting Anvisa's approval to begin vaccinations. Governor Doria has said that 11 other Brazilian states have contacted Butantan about acquiring doses of CoronaVac, and neighboring countries including Honduras, Paraguay, Peru, Uruguay, and Argentina have expressed interest in purchasing CoronaVac from Brazil. Moreover, Butantan has said that CoronaVac doses would cost \$10.30, significantly cheaper than many western competitors. Chile's government has also struck a deal with Sinovac for 20 million doses of CoronaVac but is awaiting regulatory approval from either its own health regulators or Anvisa. Given Anvisa's regional sway, its decision-making timeline will be key to watch, as an Anvisa approval

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of CoronaVac will set standards beyond Brazil's borders. Beyond Latin America and Sinovac's confirmed deals with Indonesia, Turkey, and Nepal, Philippines health officials have announced plans to buy up to 50 million doses of CoronaVac.

CanSino Biologics has made fewer known international deals; beyond its agreements with Indonesia and Mexico, Malaysia's Solution Biologics has signed a manufacturing agreement and Russia's Petrovax developer has said it can manufacture millions of doses once the vaccine is approved in Russia. Beyond Beijing's three frontrunner vaccine developers, other Chinese vaccines could play a role in global vaccination drives. Of the nine vaccine candidates that are part of the COVAX initiative, two are Chinese, from Clover Biopharmaceuticals and University of Hong Kong – but both are still in preclinical or Phase I trials. A further nine vaccines are currently being evaluated for inclusion in COVAX, two of which are Chinese, though COVAX did not provide further specifics.

Given the scope of Chinese vaccine development and distribution, the success of China's vaccines will have important implications for both the global fight against COVID-19 and for China's own

international goals. As China seeks to build its global profile, the past year has seen Beijing uphold China's successes in fighting the pandemic to burnish its international image, particularly as leading western powers have floundered under severe outbreaks and political dysfunction. Though the past year has also seen increased international hostility towards China and negative perceptions linked to China's early role in the pandemic, the global drive for mass vaccination could be a key opportunity for China to build diplomatic bridges, prove its scientific prowess, and draw further contrast to western leaders absorbed by vaccine nationalism. However, continued concerns about the transparency around some aspects of Chinese companies' testing and development of vaccines, as well as the deals to procure them, make it too early to determine the ultimate reputational impact of China's massive vaccine development efforts.

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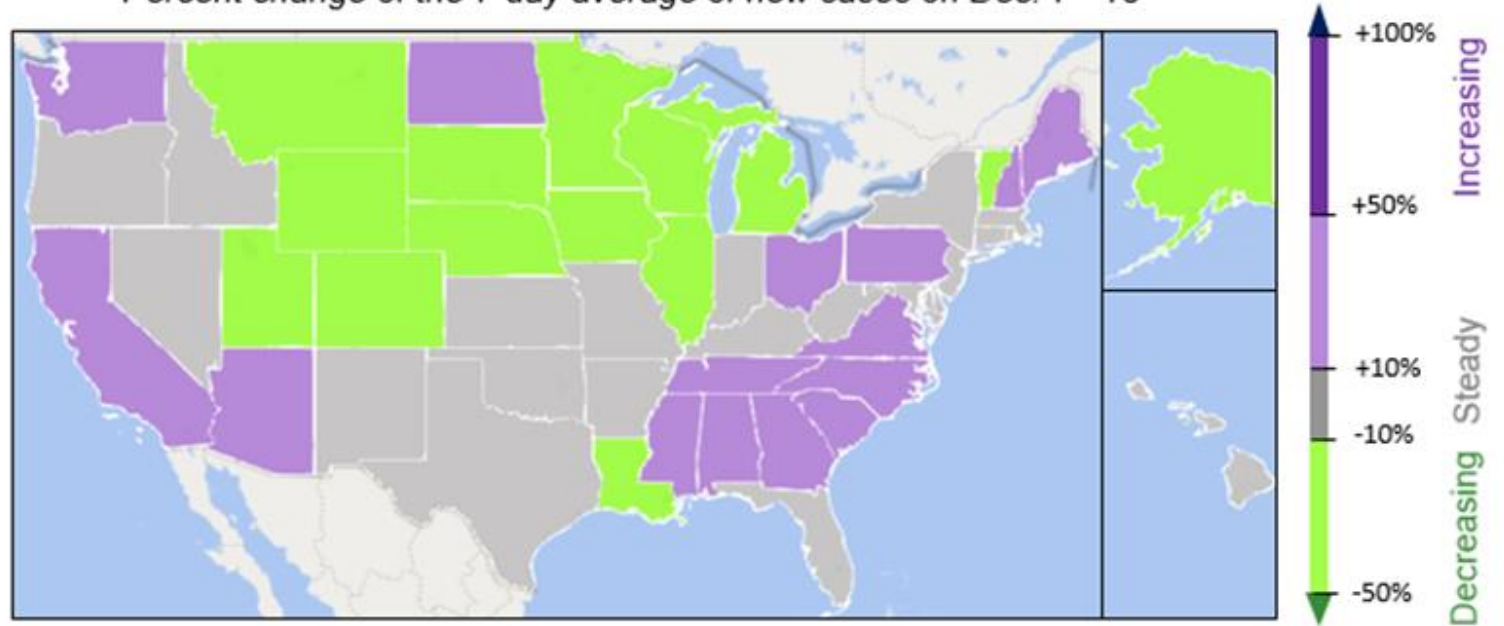
Country in Charts: US Holiday Surge

The third wave of coronavirus notably eased in the Midwest while gathering speed in the South. Since last Tuesday, the nation recorded more than 200,000 new cases daily, with California seeing more than 30,000 for the past six days. Over the past week, four states – California, Texas, Ohio and New York -- experienced the brunt of the public health crisis, reporting more than 10,000 cases a day for much of the week.

The death toll topped 3,000 twice over the week.

Change in new COVID-19 cases in the past week

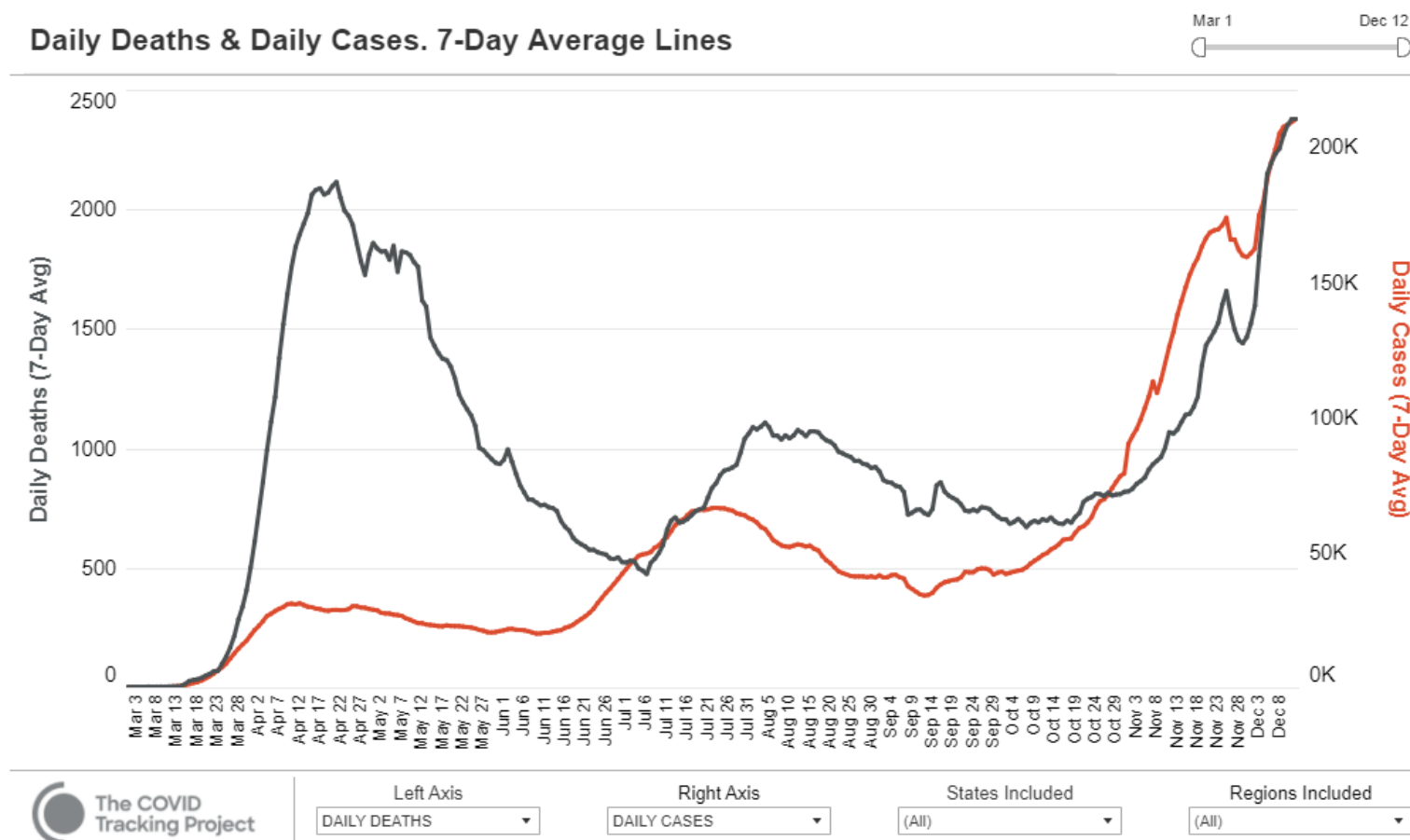
Percent change of the 7-day average of new cases on Dec. 7 - 13



Public health officials forecast that the impact of increased travel over the Thanksgiving holiday should be observable next week.

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Country in Charts: US Holiday Surge

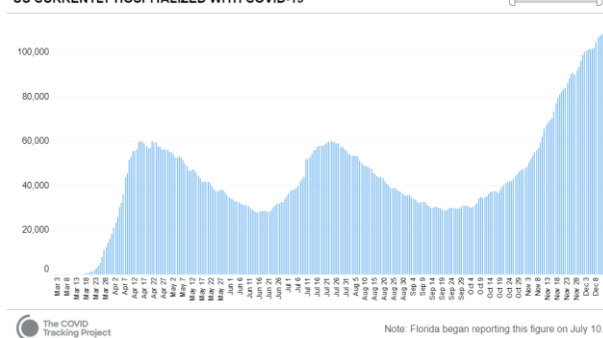


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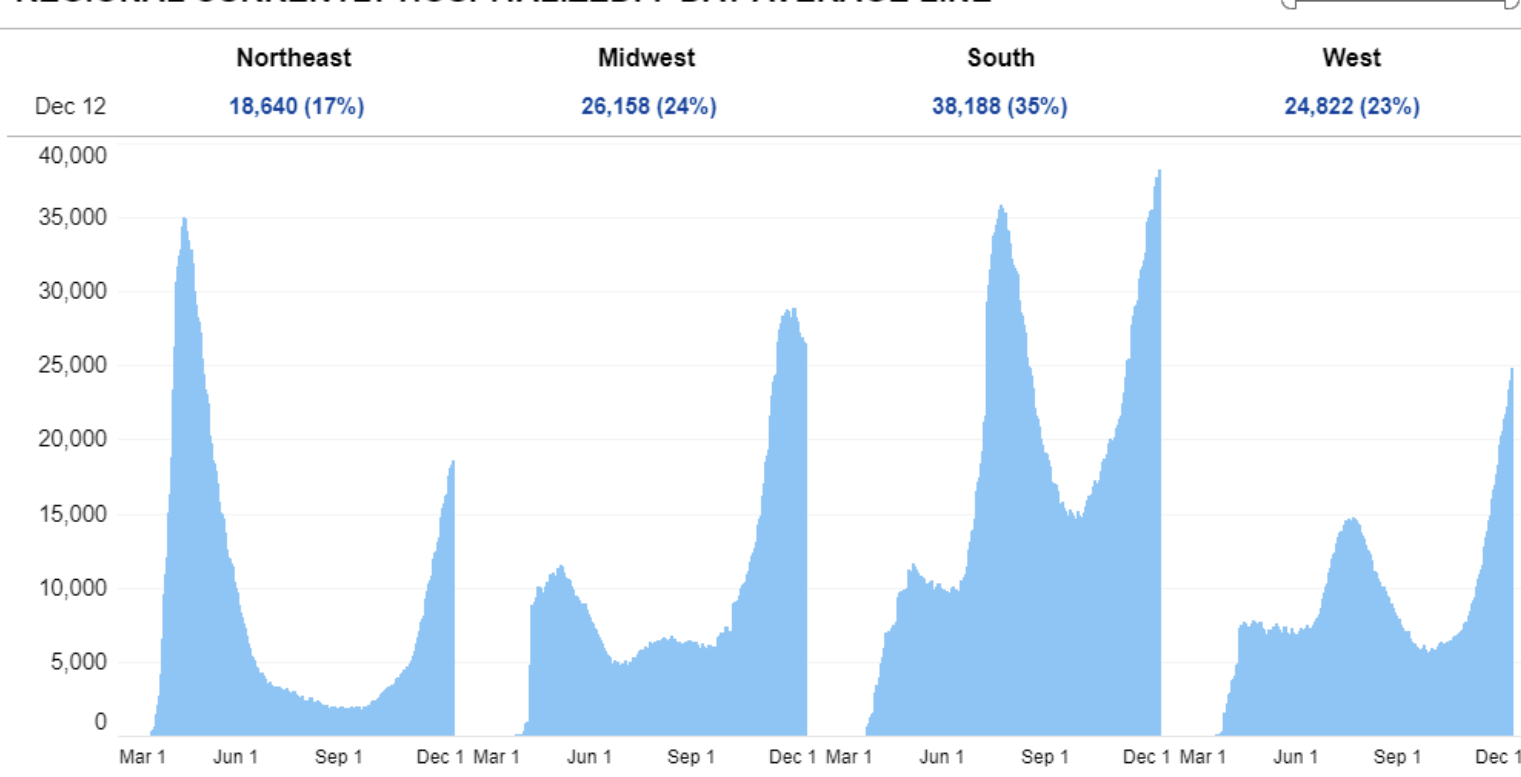
Country in Charts: US Holiday Surge

The rate of hospitalization remains high, with only the Midwest beginning to show signs of easing. ICU beds remain critically short, with more than a third of Americans living in areas where hospitals are running critically short of intensive care beds.

US CURRENTLY HOSPITALIZED WITH COVID-19



REGIONAL CURRENTLY HOSPITALIZED. 7-DAY AVERAGE LINE



The COVID Tracking Project

Regions displayed in our charts are defined by the [US Census](#)

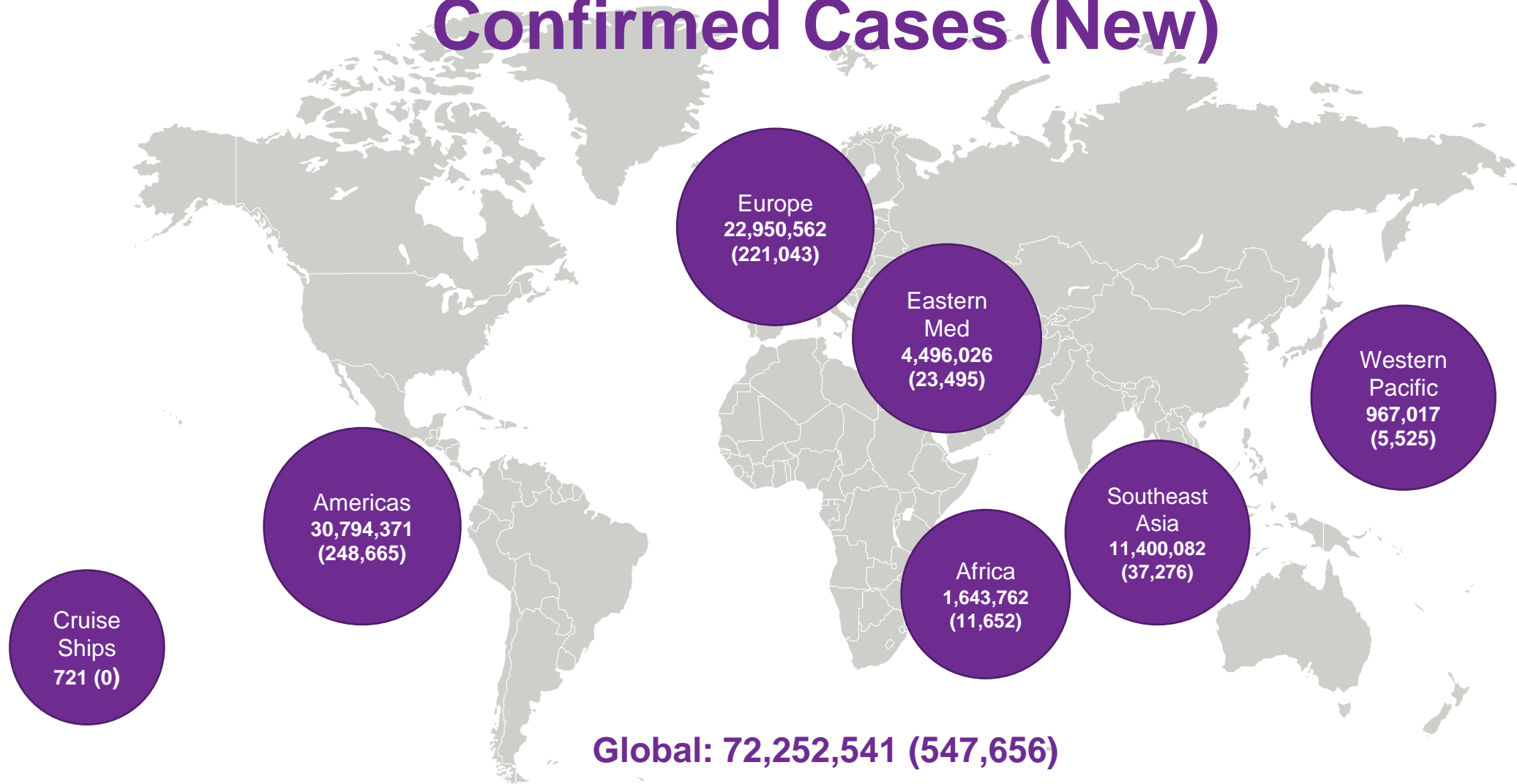
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Coronavirus Condition Updates

As of 2100 hours US EDT on December 13

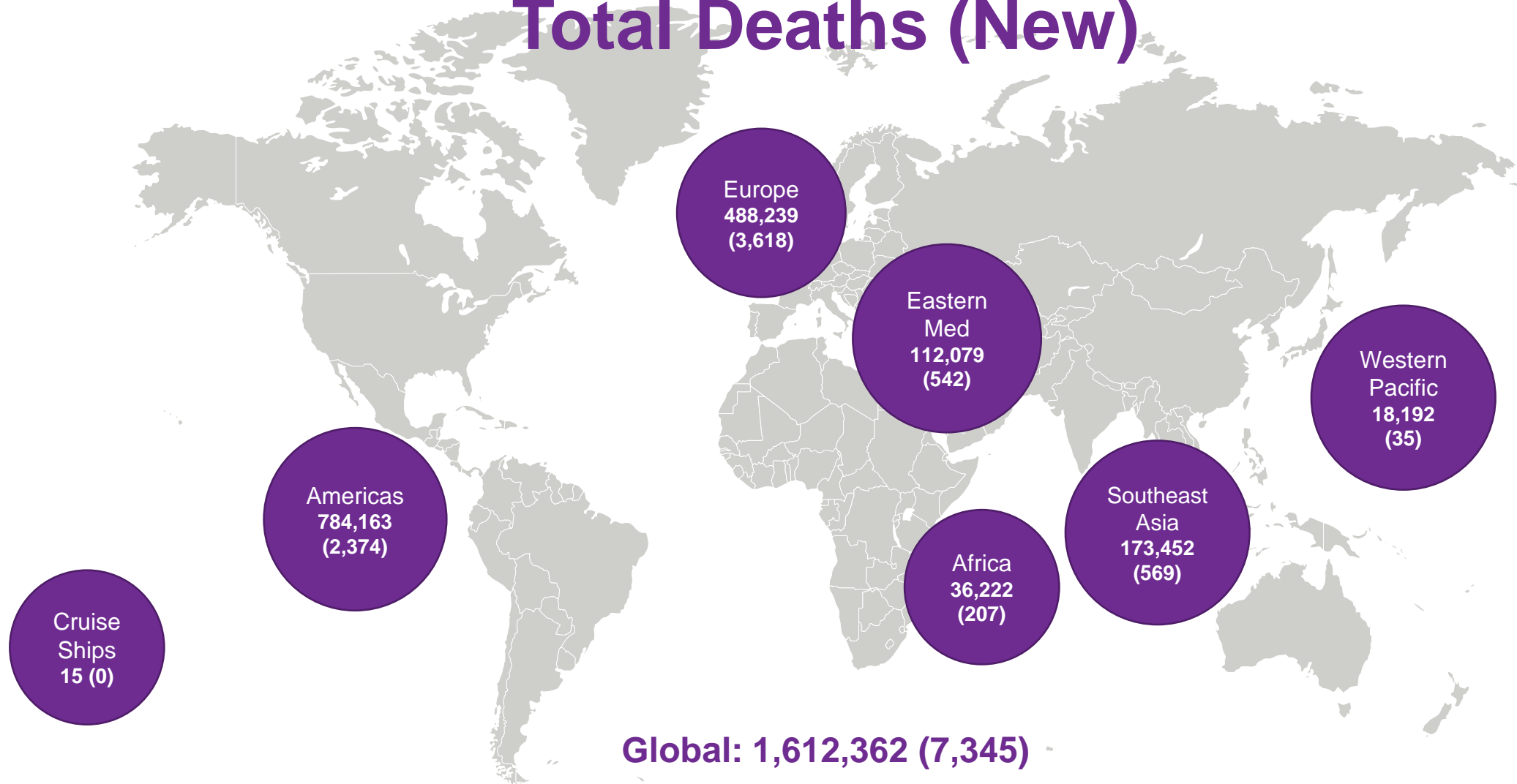
Confirmed Cases (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

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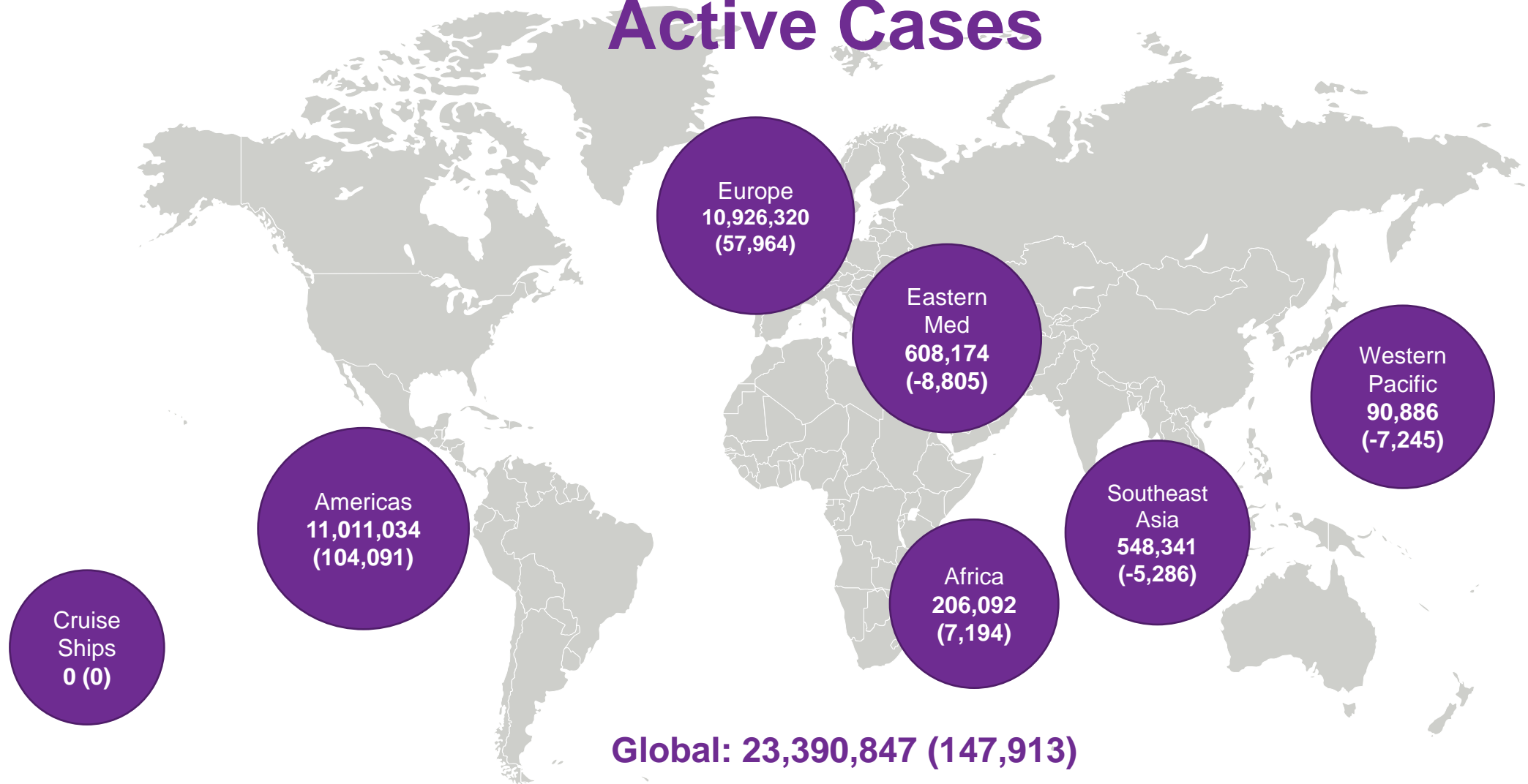
Total Deaths (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

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Active Cases



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Data Source: Johns Hopkins University

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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
US	9646769	16181805 (190212)	297756 (1344)	50432	923	9.21%
France	2162939	2374152 (25357)	57554 (344)	36377	886	3.51%
UK	1786001	1852916 (18541)	64248 (144)	27178	943	6.83%
Spain	1532575	1730575 (0)	47624 (0)	37240	1018	2.65%
Italy	686031	1843712 (17937)	64520 (484)	30514	1068	6.23%
Netherlands	603439	613487 (9884)	10048 (29)	35767	586	9.17%
Belgium	590186	608137 (4978)	17951 (159)	52182	1542	2.69%
Brazil	582201	6901952 (21825)	181402 (279)	32367	851	4.32%
Russia	496408	2629699 (27651)	46404 (481)	18182	322	7.25%
Ukraine	381841	918444 (9605)	15691 (163)	20503	347	9.09%
India	352586	9884100 (27071)	143355 (336)	7131	103	2.09%
Germany	337997	1350810 (14709)	22106 (206)	15952	267	11.57%
Sweden	312584	320098 (0)	7514 (0)	31606	742	12.87%
Serbia	264101	266432 (4995)	2331 (56)	30550	267	17.56%

Data Source: Johns Hopkins University

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Poland	253917	1135676 (8976)	22864 (188)	30022	604	6.36%
Iran	243803	1108269 (7451)	52196 (247)	13119	618	6.11%
Mexico	217410	1250044 (8608)	113953 (249)	9583	878	5.94%
Turkey	216531	1836728 (26919)	16417 (218)	21673	194	54.90%
Hungary	192683	280400 (4153)	6965 (181)	29059	722	10.74%
Argentina	122077	1498160 (3558)	40766 (98)	33012	898	2.34%
Greece	97835	124534 (692)	3625 (85)	11975	349	7.28%
Indonesia	93165	617820 (6189)	18819 (166)	2248	68	6.80%
Bulgaria	90041	179449 (497)	5688 (62)	25915	821	10.05%
Romania	85590	556335 (4435)	13385 (121)	29007	698	7.69%
South Africa	76677	860964 (7999)	23276 (170)	14435	390	5.39%
Switzerland	76346	373831 (0)	5985 (9)	43052	689	7.85%
Canada	72339	464443 (5916)	13451 (84)	12160	354	9.82%
Colombia	71885	1425774 (8702)	39053 (187)	27887	764	3.83%

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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Portugal	71863	348744 (4044)	5559 (98)	34247	546	7.53%
Czechia	64878	579079 (3657)	9535 (85)	54029	892	5.57%
Bangladesh	62585	490533 (1355)	7052 (32)	2965	43	2.65%
Azerbaijan	62034	175874 (4451)	1922 (39)	17276	189	16.60%
Honduras	59906	114359 (316)	2975 (1)	11433	298	2.92%
Iraq	54609	574634 (1012)	12579 (14)	14145	310	1.82%
Lithuania	53393	93101 (2849)	815 (24)	34420	301	19.82%
Ireland	50697	76185 (429)	2124 (1)	15352	428	2.55%
Pakistan	47236	440787 (2362)	8832 (36)	1968	39	4.65%
Lebanon	43986	146520 (1275)	1200 (10)	21511	176	6.42%
Jordan	37782	259614 (2339)	3365 (30)	25331	328	7.52%
Morocco	36962	399609 (2012)	6624 (35)	10769	179	4.99%
Austria	36884	322463 (2641)	4473 (58)	35712	495	5.90%
Costa Rica	36430	150947 (0)	1895 (0)	29510	370	4.81%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change7-Day Av
Slovakia	34741	132984 (2190)	1175 (27)	24352	215	12.22%
Bosnia	32023	101117 (811)	3336 (38)	30908	1020	6.54%
Dominican Republic	31850	154692 (1107)	2361 (1)	14196	217	4.03%
Georgia	29753	189726 (2720)	1790 (46)	47602	449	14.36%
Denmark	29423	109758 (2642)	941 (6)	18919	162	17.45%
Algeria	29049	92102 (464)	2596 (12)	2083	59	4.18%
Japan	29028	180639 (2367)	2481 (19)	1404	20	9.81%
Libya	28585	90779 (899)	1299 (21)	13131	188	4.63%
Peru	28064	980943 (0)	36544 (0)	29687	1105	0.84%
Panama	27546	193007 (2422)	3356 (25)	44418	772	7.92%
Kazakhstan	26024	186277 (764)	2552 (0)	7500	111	3.32%
Paraguay	25086	93582 (669)	1953 (16)	13048	272	6.05%
Croatia	25035	175886 (3363)	2640 (78)	42965	645	14.52%
West Bank & Gaza	23650	109738 (1639)	978 (17)	21291	190	10.66%

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Tunisia	22726	111361 (968)	3894 (58)	9378	328	6.61%
Albania	22707	48530 (788)	1003 (14)	16872	349	11.42%
Norway	22618	41003 (200)	387 (0)	7537	71	6.54%
N Macedonia	22103	73638 (613)	2121 (25)	35346	1018	7.70%
Philippines	21980	449400 (1069)	8733 (3)	4077	79	2.13%
Ethiopia	21073	116769 (472)	1806 (3)	1005	16	2.98%
Slovenia	20874	96314 (833)	2063 (22)	46326	992	10.91%
Armenia	20670	148325 (1013)	2486 (24)	50013	838	4.31%
UAE	20653	184949 (1194)	617 (8)	18599	62	4.61%
Belarus	20568	160295 (1961)	1263 (9)	16966	134	8.20%
Myanmar	19279	108342 (1127)	2268 (23)	1985	42	8.48%
Uganda	17485	27532 (461)	221 (1)	594	5	18.28%
Kenya	17277	91892 (366)	1587 (1)	1692	29	3.82%
Israel	16991	357176 (1390)	2999 (16)	38834	326	3.44%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change7-Day Av
Moldova	15045	126518 (795)	2572 (25)	31396	638	8.02%
Malaysia	13667	83475 (1229)	415 (4)	2564	13	12.92%
Cyprus	12966	15101 (625)	78 (3)	12466	64	17.55%
Bolivia	11911	147150 (120)	9018 (4)	12519	768	1.08%
Kosovo	11782	46580 (462)	1198 (12)			8.10%
Chile	11201	571919 (2138)	15886 (40)	29803	828	2.02%
Nepal	10994	248423 (830)	1698 (9)	8458	58	3.00%
South Korea	10795	43484 (718)	587 (7)	834	11	12.24%
French Polynesia	10685	15618 (0)	91 (0)	55453	323	3.27%
Finland	10357	30810 (360)	453 (0)	5557	82	10.32%
Montenegro	10351	41426 (478)	582 (4)	65954	927	7.68%
Ecuador	10284	202110 (586)	13875 (1)	11378	781	2.03%
Egypt	9780	121575 (486)	6920 (22)	1178	67	2.59%
Sri Lanka	8845	32790 (655)	152 (3)	1528	7	14.98%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Luxembourg	8685	40755 (0)	392 (0)	66162	638	9.17%
Latvia	8548	25675 (629)	349 (25)	13681	186	16.99%
Puerto Rico	8388	62431 (708)	1272 (6)	32403	376	9.23%
Afghanistan	8312	48527 (298)	1965 (9)	1253	50	2.52%
Sudan	7726	21386 (239)	1347 (3)	483	30	8.97%
Guatemala	6936	129282 (183)	4423 (18)	7157	245	2.89%
Angola	6919	16188 (27)	371 (5)	486	11	3.69%
Estonia	6869	18055 (342)	149 (1)	13606	112	17.04%
Oman	6721	126240 (571)	1471 (8)	24444	285	1.07%
Guadeloupe	6079	8472 (0)	151 (0)	21172	377	0.53%
Nigeria**	5888	73175 (418)	1197 (3)	351	6	5.36%
Kyrgyzstan	5594	77356 (297)	1312 (5)	11770	199	2.54%
Martinique	5435	5575 (0)	42 (0)	14861	112	0.99%

HIGH RISK 1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change7-Day Av
Belize	4779	9295 (122)	195 (3)	23188	486	16.42%
Venezuela	4543	107786 (609)	954 (5)	3795	34	3.10%
Syria	4272	9166 (125)	518 (12)	518	29	8.32%
Jamaica	3483	11710 (102)	273 (2)	3947	92	5.04%
Saudi Arabia	3291	359888 (139)	6048 (12)	10266	173	0.33%
Uruguay	3258	9708 (528)	92 (1)	2790	26	24.77%
Kuwait	3213	146218 (174)	911 (0)	34013	212	1.26%
CAR	2949	4936 (0)	63 (0)	1014	13	0.28%
Mauritania	2670	10971 (191)	225 (3)	2332	48	13.26%
Mayotte	2535	5551 (0)	52 (0)	20131	189	6.67%
El Salvador	2527	41394 (0)	1200 (7)	6404	185	3.05%
Botswana	2524	12501 (0)	37 (0)	5268	16	7.76%
Qatar	2231	140961 (134)	240 (0)	50203	85	0.75%
Uzbekistan	2101	74956 (145)	612 (0)	2225	18	1.20%

Data Source: Johns Hopkins University

** Indicates moved up a risk category

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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Mali	2029	5814 (93)	194 (5)	283	9	11.68%
Mozambique	1994	16954 (142)	142 (2)	536	4	4.19%
Curacao	1877	3624 (48)	11 (1)	22044	67	13.47%
Malta	1815	11153 (52)	169 (3)	25229	382	5.68%
French Guiana	1734	11800 (0)	71 (0)	39057	235	3.33%
Namibia	1692	16536 (267)	160 (0)	6456	62	8.82%
China	1659	95064 (114)	4758 (2)	60	3	0.81%
Congo (Kinshasa)	1644	14461 (119)	352 (0)	159	4	6.46%
Bahrain	1613	89143 (178)	348 (0)	51598	201	1.36%
Nicaragua	1500	5887 (0)	162 (0)	884	24	0.83%
Zimbabwe	1488	11246 (27)	307 (0)	982	20	4.70%
Australia	1453	28037 (7)	908 (0)	1094	35	0.23%

Data Source: Johns Hopkins University

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Bahamas	1427	7659 (11)	163 (0)	19393	413	1.16%
Burkina Faso**	1049	4030 (136)	71 (0)	190	3	20.30%
Haiti	1017	9491 (0)	233 (0)	828	20	1.27%

** Indicates moved up a risk category

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
California	1564338	1585378 (36202)	21040 (82)	40195	533	13.80%
Florida	1106065	1125931 (8958)	19866 (81)	52423	925	6.03%
Illinois	833565	848904 (7216)	15339 (108)	66991	1210	7.22%
New York	648237	775160 (10194)	35557 (116)	41832	1829	8.94%
Georgia	532762	542838 (4798)	10076 (1)	51127	949	7.63%
Missouri	348569	353178 (2790)	4609 (7)	59762	800	6.73%
Arizona	339686	408442 (5853)	7357 (35)	56115	1011	10.81%
New Jersey	334245	400650 (4154)	17751 (19)	46178	2015	8.15%
Colorado	268885	288193 (2559)	3958 (87)	50044	687	9.58%
Virginia	250995	281909 (3294)	4411 (2)	33028	517	9.53%
Maryland	220586	234647 (2638)	5117 (17)	38812	846	8.36%
Michigan	217595	465159 (0)	11195 (0)	46577	1121	8.29%
Texas	208333	1409110 (8382)	24400 (53)	51296	849	6.13%
Pennsylvania	203561	495099 (9769)	12490 (119)	38775	987	14.54%

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Washington	199184	202063 (2328)	2879 (0)	27308	396	12.18%
Kentucky	189389	223103 (2444)	2207 (15)	49937	494	10.07%
Nevada	184294	186833 (2884)	2539 (19)	60657	824	10.01%
Kansas	182497	188460 (0)	2072 (0)	64470	711	9.07%
Ohio	168486	562727 (9266)	7492 (15)	48141	642	15.59%
Indiana	161603	425434 (5898)	6805 (47)	63194	1011	10.30%
Connecticut	131598	146761 (0)	5363 (0)	41164	1504	12.98%
South Carolina	120620	252206 (3408)	4739 (54)	48984	920	7.97%
Alabama	116724	295631 (2790)	4102 (0)	60294	837	8.71%
Massachusetts	92008	290578 (4853)	11349 (42)	42159	1647	11.61%
North Carolina	89731	436595 (6819)	5823 (27)	41628	555	9.53%
Oregon	86828	93853 (1014)	1155 (5)	22252	274	9.97%
Wisconsin	77962	468956 (2965)	4339 (15)	75016	697	5.95%
Idaho	73757	121179 (547)	1175 (6)	67809	658	8.80%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
New Mexico	73713	119800 (1442)	1957 (44)	57134	933	9.78%
Nebraska	66659	148861 (1173)	1373 (8)	76954	710	6.06%
Rhode Island	65021	70818 (0)	1509 (0)	66850	1424	12.26%
Iowa	64116	256249 (1240)	3209 (1)	81254	1018	4.51%
Tennessee	57952	454305 (11352)	5462 (62)	66524	800	11.82%
Utah	56638	233904 (2083)	1055 (17)	72959	329	7.91%
Louisiana	43865	268613 (4422)	6818 (51)	57781	1467	6.51%
Mississippi	38621	179447 (1500)	4199 (19)	60295	1411	8.09%
Oklahoma	35092	237668 (4332)	2064 (22)	60063	522	8.91%
Alaska	33802	41143 (646)	176 (0)	54321	239	9.98%
Minnesota	32790	378823 (3425)	4503 (85)	67172	798	7.38%
Delaware	25793	45460 (584)	816 (1)	46685	838	12.20%
Arkansas	21420	185702 (1450)	2945 (34)	61535	976	7.96%
West Virginia	21387	63217 (1066)	968 (2)	35274	540	13.00%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
South Dakota	12747	91038 (631)	1259 (16)	102907	1423	5.54%
Montana	9707	73303 (659)	818 (2)	68586	765	7.40%
Hawaii	7356	19588 (77)	274 (3)	13585	194	3.81%
New Hampshire	6560	30956 (712)	603 (3)	22767	443	19.60%
District of Columbia	6414	24874 (231)	715 (2)	35245	1013	6.99%
Maine**	5175	15923 (303)	257 (0)	11846	191	16.17%

HIGH RISK (1,000-5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
North Dakota	3784	87871 (281)	1152 (0)	115307	1512	5.56%
Wyoming	3758	39360 (453)	321 (0)	68008	555	7.98%
Vermont	2147	5753 (127)	95 (0)	9220	152	12.83%

** Indicates moved up a risk category

Contacts

This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.

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