

Dentons Flashpoint

Daily Global Situation Report

December 9, 2020

Global Situation Update: December 9, 2020

KEY TAKEAWAYS

AstraZeneca and Oxford publish trial results showing strong safety results but lower efficacy than other vaccines.

UK Prime Minister Johnson negotiates for last-minute Brexit deal in Brussels.

S&P Global says US companies are sitting on record amounts of cash to buffer COVID-19 shocks.

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Global

Overnight, confirmed coronavirus cases rose to 68,657,356 in 217 countries and territories, with 1,565,254 deaths.

- Roche's chief executive said that supply of **COVID-19 tests** will not meet demand for months to come.
- Some of the **troublesome symptoms** of Covid-19 could last more than six weeks, even in healthy patients, including fatigue, loss of smell or taste, shortness of breath, or a cough, according to a Swiss study.
- The world's wealthy will need to reduce their **carbon footprints** by a factor of 30 to help put the planet on a path to curb the ever-worsening impacts of climate change, according to new findings published Wednesday by the UN Environment Program.
- UN secretary-general Guterres called on countries to donate to the world body's Central Emergency Fund, as the **humanitarian crisis** organization had raised less than half its target.

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COVID-19 Vaccine

The UK medical regulator has advised that individuals with a significant history of allergies should not receive the Pfizer/BioNTech coronavirus vaccine.

- AstraZeneca and Oxford University became the first vaccine developers to publish their trial results in full in the peer-reviewed Lancet journal; scientists say it suggests the need for more trials, but the vaccine showed **overall efficacy** around 70 percent and strong safety results.
- **UK** Health Secretary Hancock said that the number of vaccination hubs in hospitals will be expanded in coming days.
- The **UAE** launched Phase 3 clinical trials for Russia's Sputnik V vaccine, while authorizing use of the Sinopharm vaccine, which has 86 percent efficacy according to 3rd stage trials conducted in the Emirates.
- The **US** government is reportedly in talks with Pfizer to procure more vaccine doses.
- **India's** health secretary said the government could grant vaccine approval within the next few weeks to at least one of the candidates which has applied.
- The **Mexican** government announce plans to begin vaccinations by the third week of December and seeks to vaccinate 125,000 people by the end of the year.
- **Israel** received its first shipment of Pfizer-BioNTech coronavirus vaccine Wednesday, with up to 4 million doses expected by the end of the month.
- Switzerland's Roche is teaming up with US biotech group Moderna to offer antibody tests to help assess if and when someone needs **revaccination** to protect them from coronavirus. People given the US-made Moderna Covid-19 vaccine candidates still had high levels of potent antibodies against the coronavirus four months.

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Markets

S&P Global said US companies are sitting on record amounts of cash to buffer COVID-19 shocks.

- **European shares** hit February highs on Wednesday, joining a global rally on optimism around progress in COVID-19 vaccines and U.S. stimulus package.
- **Asia-Pacific stocks** rose following a record high on Wall Street as investors awaited progress on a US stimulus package.
- **Oil prices** rose on Wednesday as news about COVID-19 vaccines lifted investor hopes for a recovery in fuel demand.
- **US stocks** closed higher Tuesday, with the S&P 500 and Nasdaq closing at new records.
- **Greek stocks** rose and were on course for their 14th straight day of gains, their longest winning streak ever.
- Portugal's 10-year government bond yield fell below zero, adding Portugal to a select group of **negative rates** European countries including Germany and the Netherlands.

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Business

Bipartisan US lawmakers sent letters to Intel and Nvidia seeking information on how their technology was allegedly used to aid Chinese mass surveillance in Xinjiang.

- **Thor Industries**, known for its Airstream trailers, expects a continued sales boom into 2021 as RV demand continues.
- **Boeing** delivered its first 737MAX jets since the FAA ended their grounding.
- **Apple** announced plans to sell their own over-ear AirPods-branded headphones.
- Some **McDonalds** franchises will end a longstanding rebate on Happy Meals and raise some fees.
- **American Airlines** said it would expand its preflight testing system for passengers going to all states with travel restrictions.
- **Tesla** said it plans to raise up to \$5 billion through new stock sales.
- **FireEye**, one of the largest cybersecurity companies in the US, said that it had been hacked, likely by a government, and that an arsenal of hacking tools used to test the defenses of its clients had been stolen.
- Canadian oil producer **Whitecap Resources Inc** has agreed to buy rival **TORC Oil & Gas Ltd** in an all-stock deal valued at about C\$552 million (\$430.81 million).
- **Robinhood** has picked **Goldman Sachs** to lead preparations for its IPO.

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Africa

- One week after reaching an agreement with the government in Addis Ababa, humanitarian organizations say they are still not able to access the embattled **Ethiopian** region of Tigray to deliver aid; Prime Minister Ahmed said that Ethiopian forces had shot at a UN team after they ignored instructions and drove through government checkpoints.
- The African CDC called on **African** countries to adopt stricter virus control measures and plan for vaccine distribution.
- **Tanzanian** President Magafuli announced his new cabinet after recent elections, featuring mostly returnees and establishing a new ministry of communications and information technology.
- The two leading candidates in **Ghana's** presidential election have both said they are confident of victory based on their own tallies as the announcement of official results is delayed.
- The **US** placed **Nigeria** for the first time on a religious freedom list of “Countries of Particular Concern,” pressing an ally as Christian groups voice growing insecurity.



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Asia

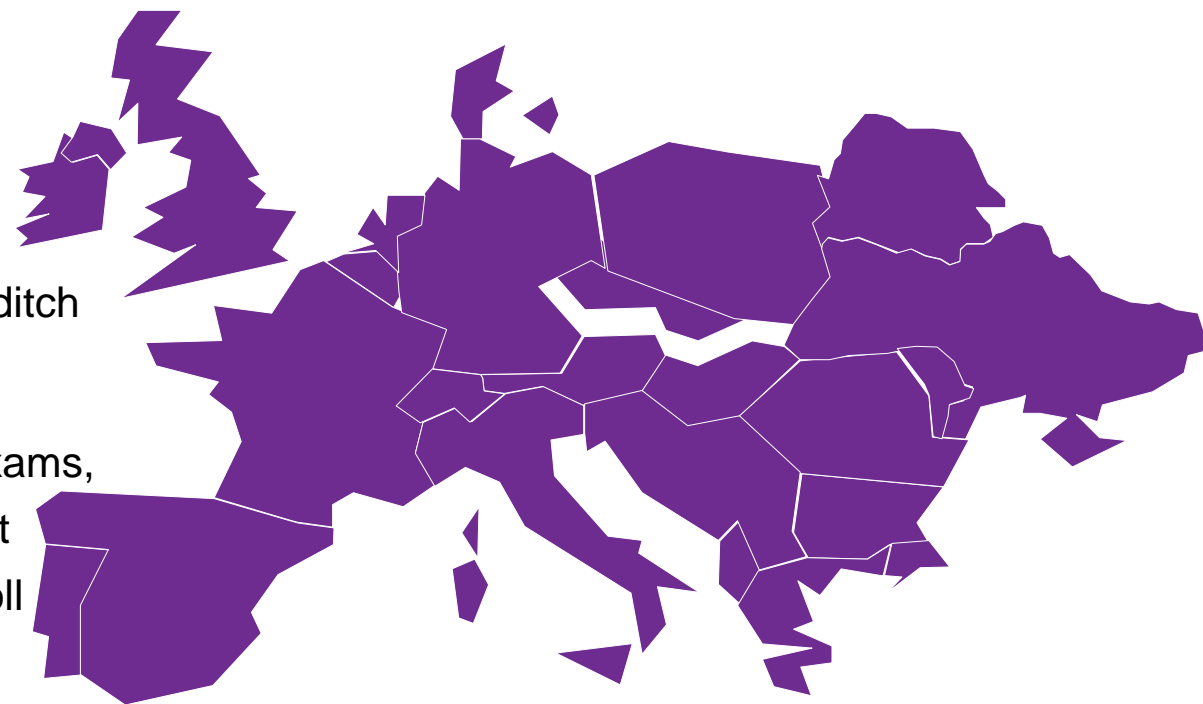
- **Singapore** Changi Airport is posturing to become the vaccine distribution hub for Southeast Asia by investing in cold storage and a task force to oversee the project.
- **China** summoned a **US** diplomat in Beijing to formally protest recent US sanctions against top Chinese lawmakers involved in the implementation of the national security law in **Hong Kong**. China's consumer-price index in November was down 0.5 percent from a year earlier, the first negative reading since October 2009. A senior Chinese economist called for more tolerance and freedom for Chinese academics if the country wants to become an “*ideological powerhouse*.” Biden Administration NSA Jake Sullivan said he was “*deeply concerned*” about continuing arrests of pro-democracy activists in Hong Kong after further arrests on Tuesday.
- **Japan's** Ministry of Health, Labor and Welfare will pay up to \$380 monthly to companies that employ persons put out of work by the pandemic. Japan's Prime Minister Suga said the country's latest stimulus package may boost GDP by 3.6 percent. Japan's government bond issuance is expected to reach a record of over \$960 billion in the current fiscal year.



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Europe

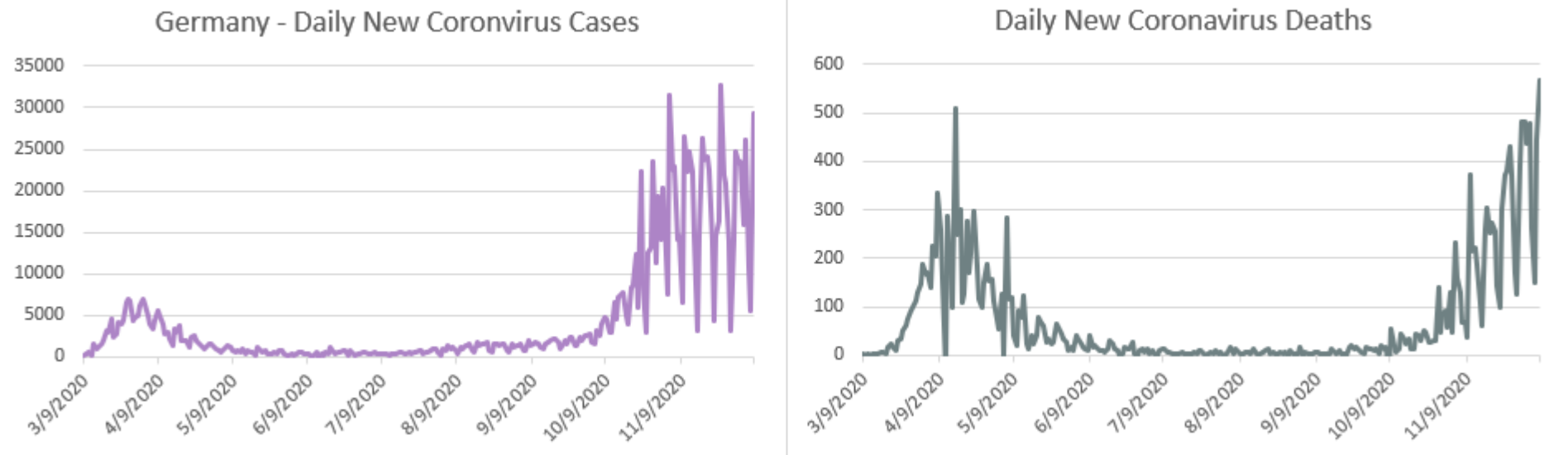
- **UK** Prime Minister Johnson is in Brussels today for last-ditch negotiations to reach a **Brexit** agreement.
- In the UK, Scotland cancelled 2021 secondary school exams, saying teacher assessments will be used instead. Latest figures bring England's COVID-19 second wave death toll to 13,000.
- One of the leading contenders to lead **Germany's** Christian Democrats said he is concerned the planned online leadership election could be compromised by hackers.
- A **Russian** citizen residing in **Denmark** has been charged with espionage on suspicion of having provided information about Danish energy technology to the Russian intelligence service; Russia called the charges a "*mistake*."
- Prosecutors in the graft trial of **French** ex-president Nicolas Sarkozy on Tuesday called for him to be sentenced to a prison term of four years of which he should serve two.



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Europe

Germany was relatively successful in managing the first wave of coronavirus infections that swept through Europe in March but has been less successful in handling the second wave. German Chancellor Merkel warned that Germany may not “*get through winter*” without stricter measures. Over the past seven days, Germany has averaged about 20,000 new cases daily. Yesterday, Berlin reported nearly 600 virus deaths, bringing the total death toll over 20,000.

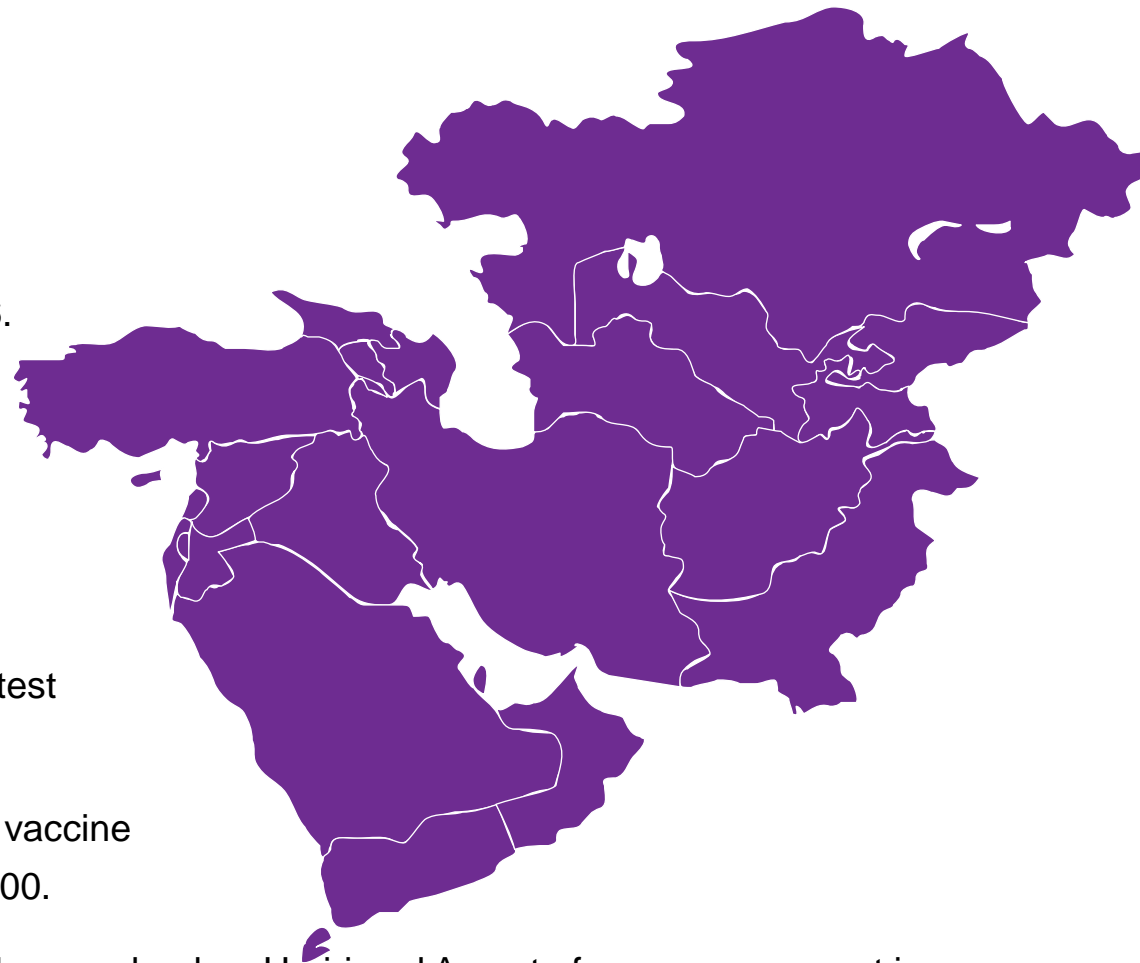


Source: Johns Hopkins University

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Middle East

- The death toll in anti-government protests in **Iraq's** Kurdistan rose to 6.
- The **US** imposed terrorism-related sanctions on **Iran's** envoy to the Houthis in **Yemen**.
- **Morocco** said that the COVID-19 vaccine would be free to its citizens and will mostly rely on the Chinese Sinopharm vaccine.
- Thousands of striking **Tunisian** medics and hospital staff staged a protest after a doctor died due to unsafe hospital construction.
- A visiting **EU** delegation promised to help Palestinians in Gaza secure vaccine doses; confirmed cases in the **West Bank and Gaza** surpassed 100,000.
- **French** officials are reportedly mediating negotiations between the **Lebanese** leaders Hariri and Aoun to form a government in the near future. Lebanon's caretaker government agreed Tuesday that subsidies on bread and essential medicines must be kept.
- A UN analysis of photos of four anti-tank guided missiles in **Libya** found that one "had characteristics consistent with the **Iranian**-produced Dehlavieh" missile.



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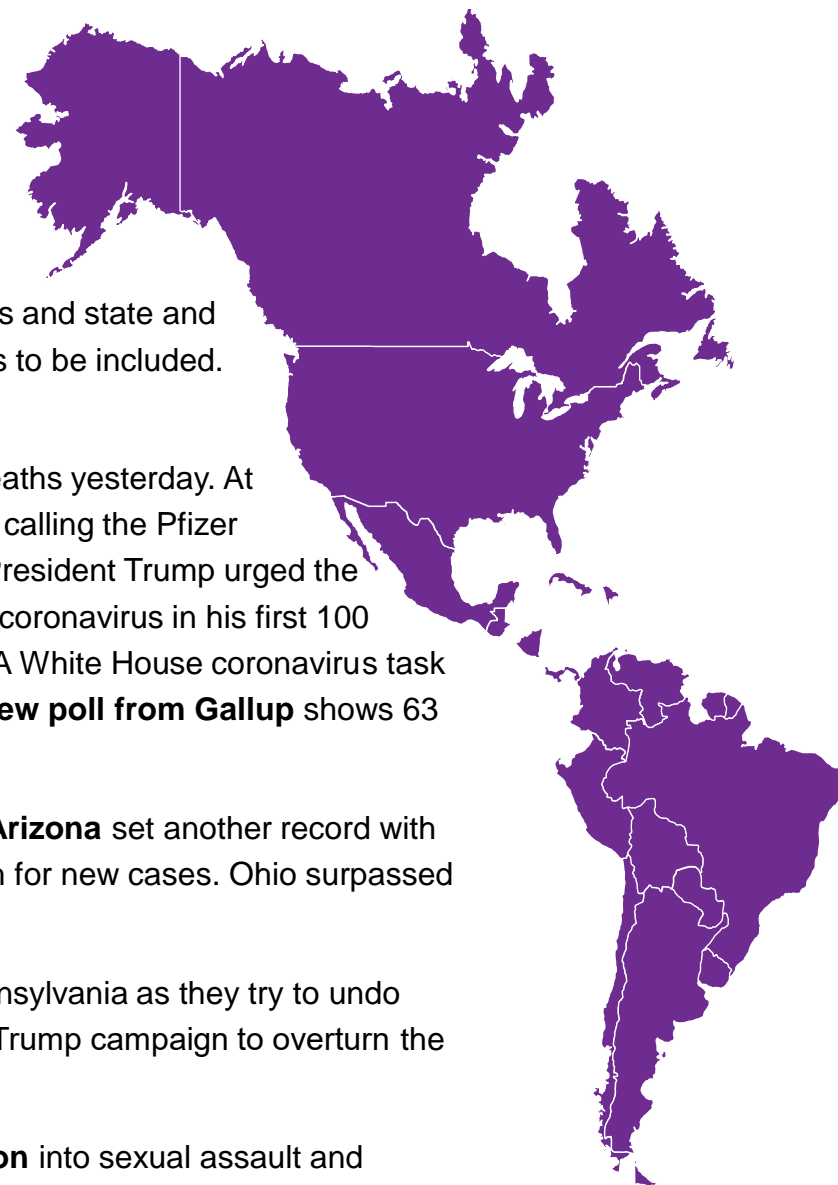
Americas

- **Guatemala's** chief COVID-19 official is leaving the position to return to his old job at the University of Colorado.
- **Argentina** surpassed 40,000 deaths.
- **Cuba** said it has attracted \$1.9 billion in foreign investment this year despite tighter US sanctions.
- **Brazil** recorded its first possible case of a rare and potentially fatal fungus called Candida Auris.
- The **US and Ecuador** signed a protocol on trade rules and transparency; US officials said more work is needed to reach a full trade agreement.
- **Mexican** President Lopez Obrador said he wants new legislation to tighten restrictions on “*foreign agents*” to be approved this year. President Lopez Obrador is expected to congratulate President-elect Biden on his victory next week, as one of the final major world leaders to do so.
- Cryptocurrency is emerging as a leading new method for **Latin American** crime cartels to launder money.
- **Canadian** province of Alberta is closing restaurants, bars, gyms and salons as well as limit religious services attendance from Sunday as a coronavirus surge threatened to overwhelm its healthcare system.



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Americas: US



- Republican leaders called for Congress to postpone controversial legislation on business liability shields and state and local funding to pass **stimulus funding**; the White House reportedly asked for \$600 stimulus payments to be included. Nearly 1 in 5 restaurants have closed amid the pandemic.
- The US surpassed **15 million cases**, again reporting more than 200,000 new cases and over 2,500 deaths yesterday. At least 1 in 22 people in the nation have contracted the virus. The FDA released an initial announcement calling the Pfizer vaccine “*safe and effective*,” paving the way for **emergency authorization** as soon as this weekend. President Trump urged the FDA to approve the vaccine within days. President-elect Biden outlined a **three-point plan** to curb the coronavirus in his first 100 days as president, including a partial mask mandate, 100 million vaccines, and keeping schools open. A White House coronavirus task force said that the vaccine would not alter the trajectory of the pandemic in the US until late spring. A **new poll from Gallup** shows 63 percent of Americans willing to take the vaccine, up from a September low of 50 percent.
- **Massachusetts** ordered new restrictions on indoor gatherings and a rollback of economic reopening. **Arizona** set another record with over 12,000 daily cases. **Ohio** cleared a 13,000 backlog of positive tests, while still hitting a record high for new cases. Ohio surpassed 500,000 and **Illinois** 800,000 confirmed cases.
- The US Supreme Court rejected a Republican effort to throw out up to 2.5 million mail-in ballots in Pennsylvania as they try to undo President Donald Trump’s election loss. The Nevada Supreme Court also rejected an appeal from the Trump campaign to overturn the **election results**.
- The Army announced the firing or suspension of 14 senior soldiers and commanders in **an investigation** into sexual assault and harassment protection prompted by the murder of Spc. Vanessa Guillen.

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Vaccines in the Workplace

This week saw a milestone in the fight against COVID-19, as the UK began administering its first non-trial vaccine doses, marking the beginning of the end of this unprecedented global health crisis. More nations in Europe, North America and beyond will soon follow the UK and begin vaccination campaigns, while others like Russia and China have already begun widespread inoculations with their own vaccines. All will be faced with the important question: What role in the vaccine rollout should employers play?

While healthcare workers and high-risk groups will be the first to receive vaccines in coming months, employers could help ensure widespread vaccination once vaccines become more widely available. Moreover, as companies seek to reopen offices and ensure the safety of workers, clients, and customers, it is also in the interests of employers to pursue high levels of immunization.

However, barriers remain, from high levels of mistrust in COVID-19 vaccines to uncertain legal groundwork for a vaccine that only holds an emergency use authorization.

Can Employers Mandate Vaccines?

In the United States, private employers usually have significant legal freedom in enacting policy like a vaccine mandate. At present, however, most employers are unlikely to require employee vaccination. The unprecedented levels of mistrust and conspiracy surrounding the COVID-19 vaccine, along with the safety concerns that surround any new or quickly developed vaccine, virtually ensure that employers would face backlash for requiring inoculation. Though infectious disease experts have found that vaccination rates increase when vaccines are mandated, top medical authorities – including the WHO – have stated that persuading people to take the vaccine is better than requiring it, and US officials including Dr. Fauci and President-elect Joe Biden have indicated that a mandate at the government level will not be pursued. Moreover, employers are still awaiting

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Vaccines in the Workplace

specific guidance on COVID-19 vaccinations from employment agencies like the Equal Employment Opportunity Commission (EEOC) and the Occupational Safety and Health Administration (OSHA), as well as the CDC. While OSHA has stated that employers can legally require flu vaccinations, the fact that any COVID-19 vaccine will be available under “emergency use authorization” from the FDA (rather than full FDA approval, at least in the short-term) puts COVID-19 mandates in uncharted territory. Given the novel legal terrain, some business groups have appealed to federal and local lawmakers to increase vaccine-related protections for employers.

If federal agencies do validate the right of corporations to mandate COVID-19 vaccines, some employers may choose to do so despite likely backlash. Some states and employers already require workers in healthcare and long-term care facilities to be vaccinated against the flu and other preventable diseases, setting a precedent for potential COVID-19 vaccine requirements. Some healthcare employers have confirmed this intention; speaking to NPR, the Dean of Clinical Affairs at Baylor

College of Medicine in Houston said the college plans to impose a COVID-19 vaccine mandate – but only after seeing further evidence of the vaccine’s safety. Other industries more likely to consider vaccine mandates include those where workers operate in high-risk settings like crowded bars or meatpacking plants. The head of the American Federation of Teachers said in September that she supports the idea of requiring FDA-approved COVID-19 vaccinations for teachers, just as many vaccines have in the past been required for students. For the moment, however, even high-risk workplaces have been hesitant to announce plans for vaccine mandates. For example, Smithfield Foods - a pork producer that faced an OSHA citation for failure to protect workers from a spring outbreak that infected almost 1,300 - aims to offer on-site vaccines but says it does not anticipate an inoculation requirement. Some industry experts predict that the current resistance to vaccine mandates will change: Society for Human Resource Management president Johnny Taylor Jr., for one, expects that more employers will ultimately opt for mandates, as COVID-19 is a major workplace hazard that employers are obliged to address. It also remains

Vaccines in the Workplace

too early to judge if companies may resort to mandates where voluntary inoculation is too low for herd immunity, or once the FDA fully approves COVID-19 vaccines.

How Else Can Employers Promote Vaccines?

While corporate vaccine mandates may be uncommon, at least in the US, employers have a variety of other options to encourage vaccine use among employees. A number of companies have publicly announced they are exploring how to offer vaccinations at the workplace, as many businesses do for the flu vaccine. Ford caught headlines in late November with its order of ultra-cold freezers in which to store Pfizer's vaccine in order to make it available for employees. Target has said it will offer vaccines to employees and customers at its in-store CVS pharmacies. Frozen food manufacturer Bellisio Foods, like Smithfield Foods, has announced it is planning for on-site vaccination options. Many employers have also pledged to make vaccines free for all staff.

Along with ensuring employees have physical access to vaccines, employers can play a central role in spreading vaccine

information and encouraging high participation in vaccination drives. Given the prevalence of misinformation about the COVID-19 vaccine and the politicization of the virus, employers serve as a trusted establishment for sharing information on the pandemic. Polls conducted by both Gallup and Axios/Ipsos have shown higher trust in employers than in local and federal governments for handling and communicating about the pandemic. Through clear communication about the importance of vaccination and sharing information about vaccine safety and efficacy, employers can help promote public health within and beyond the workplace. Some business leaders have advocated for companies to look beyond their own workforces and invest in information campaigns and vaccine accessibility programs directed at the broader public. These calls have resulted in initiatives such as CONVINCED, which brings together governments, NGOs, and businesses around the world to develop audience-specific campaigns promoting COVID-19 vaccination across the world.

Beyond sharing reputable information and communicating on the importance of vaccines, employers can also develop

Vaccines in the Workplace

incentives and programs to encourage high vaccination participation. This could come in the form of simple promotion of the vaccine through posters, social media, and communication from business leadership directly to employees.

As vaccines become available in stages to different age and health-risk groups, employers can share official information about who is eligible for vaccines and where they can be found. Companies can also create incentives for being vaccinated in on-site or off-site clinics through offering rewards or holding interdepartmental contests for the highest percentage of vaccinated employees, or offering discounts on insurance for vaccinated policyholders, as some businesses do for flu shots. Companies that hold a “vaccination day” events can also expand such events to include families. Some employers may also establish conditions for those who refuse to take vaccines or have medical or religious exemptions, such as requiring continued remote work, mask wearing, or social distancing.

Vaccine Mandates Outside of the United States

Outside of the United States, the likelihood of vaccine mandates, either from employers or governments, varies greatly

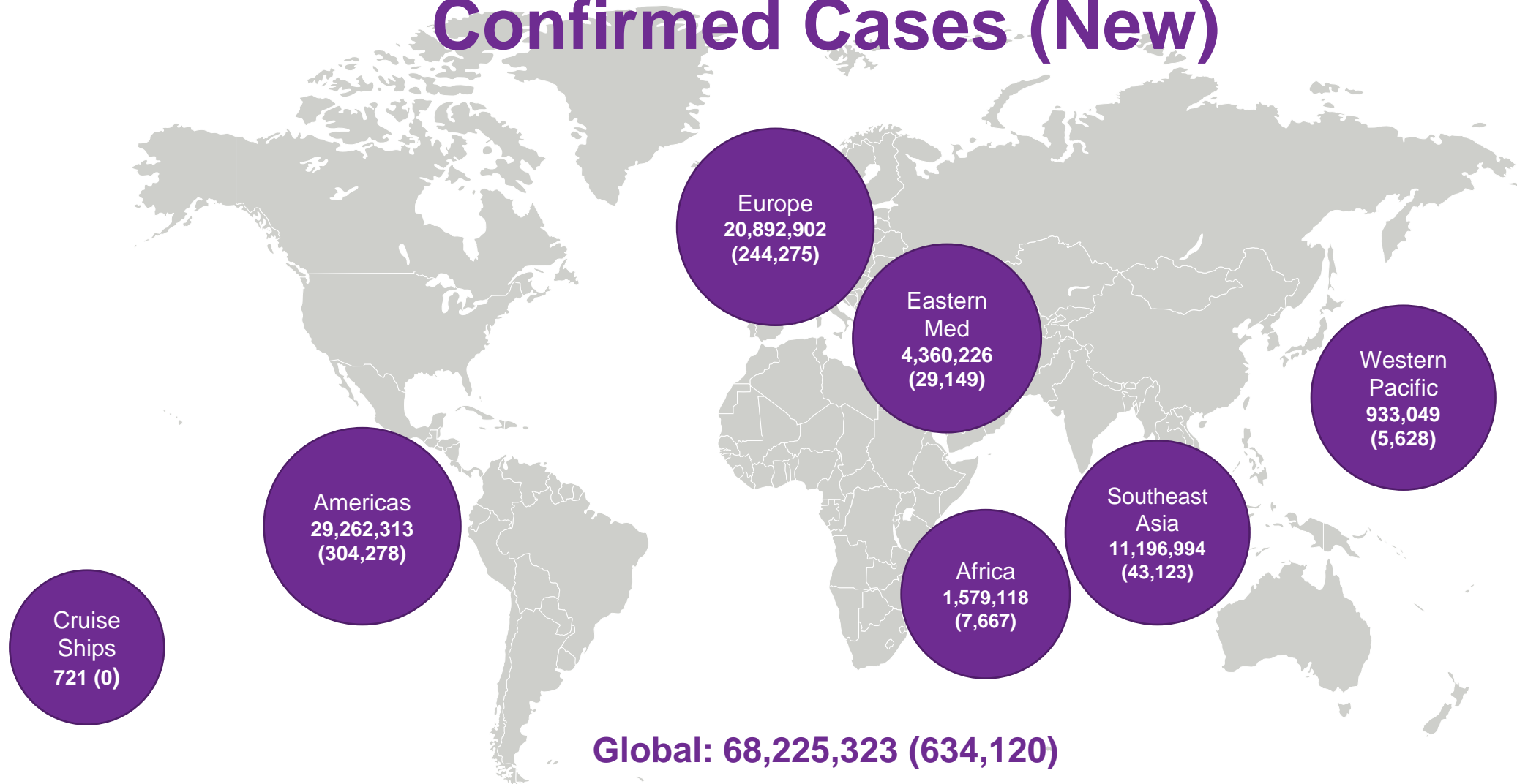
across different countries. Though many countries, particularly liberal democracies like the US, are unlikely to pursue vaccine mandates, other governments are expected to take a more assertive approach to ensuring vaccinations both among the general public and specific groups like healthcare workers and medically vulnerable people. Brazil’s most populous Sao Paulo state, for example, has announced that the vaccine will be obligatory for all 45 million residents, a policy that has sparked controversy in the country. International businesses may also be more likely to require vaccinations, both for employees and potentially for customers. Last week, the CEO of Australia’s Qantas Airways announced that once “a safe and effective vaccine becomes readily available,” passengers will be required to provide proof of immunization before boarding international flights. While Qantas is thus far alone in such an announcement, similar measures across high-risk sectors like the travel industry may follow. However, as vaccine supplies remain scarce and regulator authorizations remain preliminary, it will be months before vaccine requirements will truly be put to the test.

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Coronavirus Condition Updates

As of 2100 hours US EDT on December 8

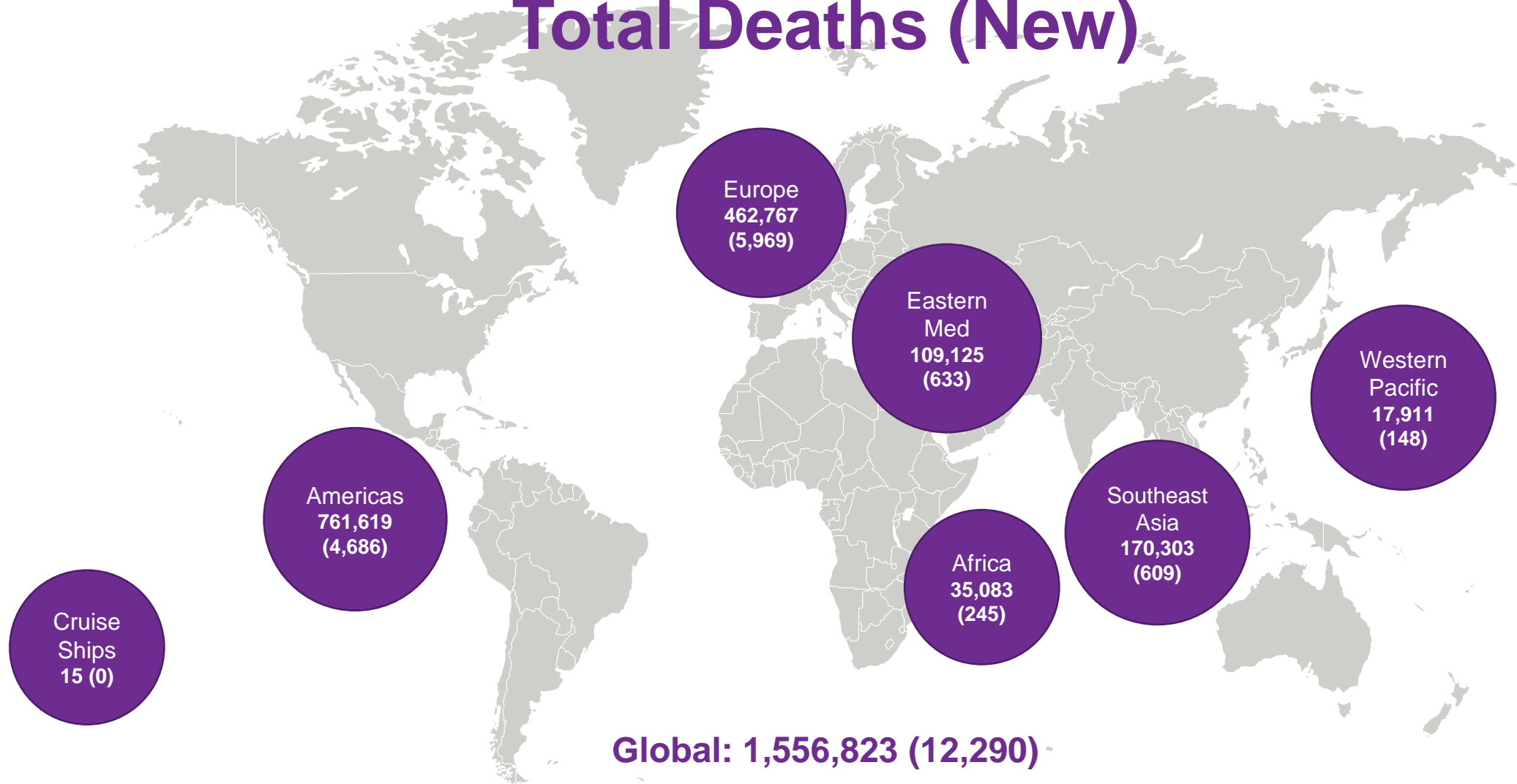
Confirmed Cases (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

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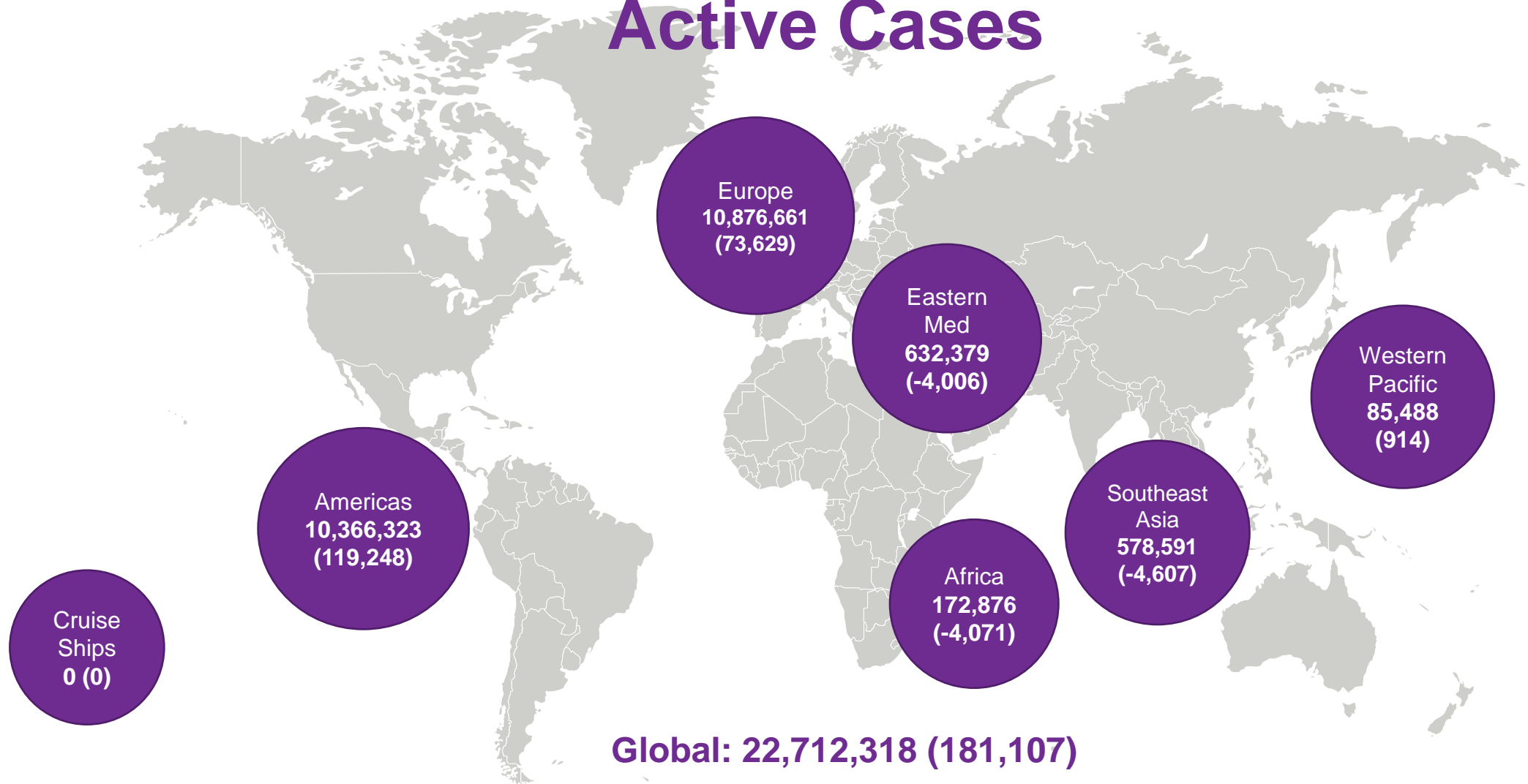
Total Deaths (New)



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Active Cases



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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
US	9082678	15097757 (214859)	284893 (2531)	46989	884	9.53%
France	2103029	2307870 (13713)	56001 (831)	35349	862	3.74%
UK	1688870	1753417 (12356)	62111 (599)	25723	912	6.14%
Spain	1505306	1702328 (0)	46646 (0)	36689	998	2.70%
Italy	737525	1757394 (14837)	61240 (634)	29085	1014	7.77%
Belgium	577065	594572 (1957)	17507 (121)	51036	1497	2.58%
Netherlands	560662	570437 (6146)	9775 (71)	33259	570	7.52%
Brazil	531348	6674999 (51088)	178159 (842)	31310	836	4.32%
Russia	485175	2492713 (25752)	43674 (552)	17231	303	7.65%
Turkey	436801	893630 (33198)	15314 (211)	10546	181	25.14%
Ukraine	386415	855054 (11156)	14413 (205)	19092	319	10.52%
India	378909	9735850 (32080)	141360 (402)	7025	102	2.80%
Poland	316743	1076180 (8310)	20592 (411)	28449	544	7.09%
Germany	300209	1229269 (29263)	20002 (568)	14521	240	10.95%

Data Source: Johns Hopkins University

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Sweden	290532	297732 (18820)	7200 (133)	29400	711	12.42%
Iran	257256	1062397 (11023)	50917 (323)	12578	603	8.14%
Serbia	231965	234027 (7818)	2062 (57)	26832	236	21.62%
Mexico	201331	1193255 (11006)	110874 (800)	9128	850	5.94%
Hungary	174966	256367 (2219)	6120 (136)	26568	634	13.77%
Argentina	124323	1469919 (3610)	40009 (121)	32393	882	2.54%
Romania	95218	524675 (7439)	12660 (213)	27354	660	8.58%
Bulgaria	93981	168165 (3980)	5156 (146)	24283	745	11.53%
Greece	91777	118045 (1324)	3194 (102)	11350	307	8.96%
Indonesia	85345	586842 (5292)	18000 (133)	2136	66	7.30%
Bangladesh	73845	481945 (2202)	6906 (32)	2914	42	3.05%
Switzerland	73075	358568 (4262)	5593 (98)	41298	644	7.72%
Portugal	70426	327976 (2905)	5122 (81)	32206	503	8.39%
Canada	70227	432743 (6171)	12887 (91)	11324	340	10.56%

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VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Colombia	68126	1384610 (7510)	38158 (163)	27086	746	4.32%
Azerbaijan	59028	154152 (4387)	1713 (38)	15144	168	18.52%
Honduras	58976	111707 (684)	2950 (4)	11201	296	3.09%
Iraq	57597	568138 (2123)	12477 (17)	13989	307	2.35%
Czechia	57253	551070 (4237)	9036 (134)	51963	852	4.10%
Ireland	49221	74682 (214)	2097 (-2)	15051	423	2.52%
Jordan	46911	247131 (3062)	3162 (46)	24116	309	9.51%
South Africa	46385	821889 (4011)	22432 (183)	13782	376	3.60%
Pakistan	45324	426142 (2963)	8547 (60)	1900	38	5.36%
Lebanon	44899	139135 (1039)	1136 (21)	20425	167	6.96%
Lithuania	44354	77426 (1390)	673 (36)	28620	249	19.26%
Austria	41754	308070 (2377)	4002 (105)	34120	443	7.33%
Morocco	39999	384088 (2900)	6370 (50)	10352	172	6.31%
Costa Rica	39898	147430 (1009)	1846 (21)	28826	361	4.92%

Data Source: Johns Hopkins University

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VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change7-Day Av
Bosnia	32730	96021 (1077)	3081 (69)	29348	942	7.22%
Slovakia	30753	119232 (1949)	1046 (28)	21834	192	10.11%
Dominican Republic	29479	149630 (492)	2347 (1)	13733	215	3.56%
Libya	28894	87986 (889)	1255 (12)	12729	182	5.19%
Algeria	28731	89416 (591)	2539 (12)	2023	57	5.89%
Peru	28249	973912 (0)	36274 (0)	29441	1097	1.06%
Ethiopia	27552	114266 (531)	1766 (11)	983	15	3.25%
Georgia	26681	169649 (4673)	1576 (36)	42564	395	17.86%
Kazakhstan	25745	181721 (944)	2544 (54)	7293	111	3.39%
Japan	25420	166592 (2158)	2334 (35)	1298	19	9.37%
Philippines	25325	442785 (1386)	8670 (98)	4017	79	2.23%
West Bank & Gaza	24985	101109 (1351)	867 (19)	19623	168	12.96%
Paraguay	24291	89421 (698)	1887 (15)	12470	263	6.64%
Panama	22055	181166 (1936)	3241 (29)	41702	746	7.65%

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
N Macedonia	21854	69452 (1120)	1977 (28)	33337	949	9.37%
Belarus	21852	150602 (1649)	1222 (7)	15940	129	8.22%
Tunisia	21695	105445 (1116)	3668 (72)	8881	309	8.23%
Croatia	21685	154852 (2613)	2298 (65)	37824	561	15.18%
Armenia	21409	142928 (584)	2372 (28)	48194	800	4.87%
Albania	20973	44436 (753)	936 (14)	15448	325	12.20%
Denmark	20846	94799 (2150)	901 (7)	16341	155	13.55%
Slovenia	20834	87936 (1648)	1862 (66)	42296	896	12.28%
Norway	20804	39163 (460)	361 (2)	7199	66	6.57%
Latvia	19950	22104 (584)	288 (16)	11777	153	19.98%
Myanmar	18862	101739 (1308)	2151 (19)	1864	39	9.39%
UAE	17946	178837 (1260)	596 (2)	17987	60	4.86%
Kenya	17716	89100 (521)	1545 (14)	1641	28	5.53%
Israel	14298	348285 (1488)	2932 (8)	37867	319	2.92%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change7-Day Av
Moldova	14179	119204 (1709)	2460 (22)	29580	610	8.68%
Uganda	13619	23200 (0)	207 (0)	500	4	9.33%
Nepal	12686	243377 (1382)	1637 (23)	8288	56	4.08%
Kosovo	12587	43881 (557)	1137 (17)			8.58%
Bolivia	11614	145846 (189)	9002 (5)	12404	766	0.71%
Cyprus	11161	13286 (419)	68 (5)	10969	56	18.09%
Malaysia	10862	75306 (1012)	388 (4)	2314	12	10.81%
Ecuador	10770	198752 (508)	13794 (14)	11191	777	2.56%
Montenegro	10552	39153 (591)	549 (6)	62336	874	8.44%
French Polynesia	10404	15332 (225)	86 (7)	54442	305	5.04%
Chile	10127	563534 (1392)	15680 (17)	29369	817	1.89%
Finland	9718	28242 (361)	424 (0)	5094	76	9.84%
South Korea	8699	39432 (677)	556 (4)	755	11	10.83%
Egypt	8555	119281 (434)	6813 (23)	1156	66	2.50%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Luxembourg	8324	38476 (0)	360 (0)	61649	585	8.70%
Puerto Rico	8181	58316 (694)	1206 (3)	30299	356	8.57%
Sri Lanka	7978	29378 (798)	142 (0)	1369	7	16.50%
Afghanistan	7890	47716 (200)	1906 (6)	1230	49	2.09%
Sudan	7262	19747 (0)	1301 (0)	446	29	8.62%
Oman	7151	125325 (210)	1454 (2)	24276	282	1.13%
Angola	6904	15729 (81)	355 (1)	472	11	3.04%
Guatemala	6781	126473 (799)	4286 (12)	7003	237	2.92%
Kyrgyzstan	6516	75690 (295)	1301 (4)	11519	198	3.32%
Guadeloupe	6079	8472 (45)	151 (2)	21172	377	0.53%
Estonia	5927	15510 (284)	137 (3)	11686	103	19.43%
Martinique	5381	5520 (0)	41 (0)	14715	109	0.00%

Data Source: Johns Hopkins University

HIGH RISK 1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Syria	4063	8580 (90)	458 (6)	485	26	7.07%
Venezuela	3980	105384 (480)	928 (4)	3711	33	2.62%
Nigeria	3903	70195 (550)	1182 (1)	337	6	3.36%
Belize	3822	8013 (60)	179 (3)	19995	447	26.94%
Jamaica	3714	11271 (87)	265 (0)	3799	89	4.09%
Saudi Arabia	3712	359115 (193)	5989 (12)	10246	171	0.42%
Kuwait	3362	144900 (301)	900 (3)	33713	209	1.32%
CAR	2940	4927 (5)	63 (0)	1012	13	0.18%
Botswana	2622	12058 (0)	36 (0)	5083	15	10.91%
El Salvador	2432	40551 (206)	1168 (4)	6238	180	3.50%
Uruguay	2305	7806 (301)	86 (3)	2244	25	22.83%
Qatar	2256	140203 (117)	239 (0)	49933	85	0.86%
Mayotte	2168	5181 (0)	49 (0)	18795	178	0.00%
Uzbekistan	2113	74206 (153)	611 (0)	2203	18	1.25%

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Malta	1901	10699 (40)	157 (2)	24203	355	6.77%
Curacao	1852	3246 (72)	8 (0)	19746	49	22.89%
Mali	1846	5442 (152)	180 (5)	265	9	12.50%
Mozambique	1800	16373 (47)	136 (0)	518	4	3.68%
Mauritania	1775	9876 (197)	197 (3)	2100	42	11.81%
China	1682	94500 (114)	4753 (0)	60	3	0.88%
Bahrain	1603	88294 (183)	343 (2)	51131	199	1.31%
Zimbabwe	1547	10912 (73)	303 (9)	730	20	7.18%
Nicaragua	1500	5887 (49)	162 (1)	884	24	0.83%
French Guiana	1447	11513 (55)	71 (0)	38120	235	2.37%
Australia	1434	27993 (6)	908 (0)	1092	35	0.25%
Bahamas	1413	7579 (0)	163 (0)	19193	413	0.47%
Congo (Kinshasa)	1347	13750 (155)	344 (0)	152	4	6.48%
Namibia	1141	15298 (79)	153 (1)	5974	60	5.77%
Haiti	1018	9399 (0)	233 (0)	820	20	1.10%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
California	1395191	1415396 (24568)	20205 (190)	36000	513	11.97%
Florida	1054392	1073770 (7985)	19378 (96)	49995	903	6.11%
Illinois	789790	804174 (7910)	14384 (170)	63462	1135	8.12%
New York	598762	722464 (9335)	35118 (84)	39160	1809	9.30%
Georgia	502394	512267 (5577)	9873 (22)	48248	930	7.00%
Missouri	331126	335556 (3329)	4430 (141)	56776	765	7.86%
Arizona	313552	378157 (12314)	6973 (23)	51954	958	10.85%
New Jersey	313102	377055 (5476)	17426 (90)	43533	1977	9.32%
Texas	272855	1346643 (14924)	23372 (186)	47640	812	7.11%
Colorado	250851	268589 (3971)	3372 (14)	46640	586	11.65%
Michigan	234701	443076 (6676)	10625 (203)	44366	1064	10.75%
Virginia	233269	262730 (3860)	4260 (52)	30781	499	8.63%
Maryland	206244	219961 (2632)	4916 (51)	36383	813	8.56%
Washington	184360	187327 (2923)	2967 (26)	25525	394	10.74%

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Pennsylvania	181921	442311 (10104)	11521 (202)	34567	908	15.78%
Kentucky	173207	205667 (3076)	2102 (20)	46035	470	10.94%
Kansas	171781	177312 (441)	1856 (0)	60595	637	9.63%
Nevada	170925	173284 (2697)	2359 (40)	56257	766	10.64%
Ohio	161907	510018 (25721)	7103 (81)	43632	608	15.67%
Indiana	150008	392663 (5385)	6410 (126)	58326	952	12.30%
Connecticut	123216	138258 (2414)	5242 (18)	38779	1470	14.11%
South Carolina	111010	236954 (2302)	4585 (6)	46022	891	7.61%
Alabama	104336	276665 (4436)	3942 (50)	56426	804	8.59%
Wisconsin	87203	448009 (4620)	4054 (81)	71868	654	7.06%
Massachusetts	82562	263447 (4122)	11076 (41)	38222	1607	13.00%
Oregon	80132	87082 (1294)	1080 (35)	20647	256	11.97%
Iowa	77174	247954 (1970)	2724 (1)	78232	925	6.01%
New Mexico	70060	109947 (0)	1756 (0)	52435	837	9.58%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Idaho	68905	113905 (2012)	1074 (19)	63739	601	9.31%
Nebraska	68741	142595 (1468)	1271 (35)	73719	660	8.70%
Rhode Island	61430	67067 (1249)	1470 (22)	63309	1388	13.66%
Utah	60880	219971 (2333)	972 (23)	68613	303	9.89%
North Carolina	57386	404032 (4670)	5605 (45)	38523	534	9.07%
Louisiana	45019	254562 (2426)	6652 (45)	54759	1431	6.61%
Minnesota	40160	359203 (3051)	4086 (22)	63693	725	10.27%
Tennessee	38477	414749 (6019)	5109 (100)	60732	748	8.33%
Alaska	30805	38116 (577)	146 (0)	50247	198	14.53%
Oklahoma	29744	220686 (2297)	1922 (11)	55771	486	9.61%
Mississippi	27282	167926 (1732)	4017 (56)	56424	1350	8.05%
Delaware	21810	41464 (753)	803 (10)	42581	825	12.35%
West Virginia	19677	57060 (932)	870 (29)	31839	485	14.44%
Arkansas	18485	174325 (2283)	2752 (39)	57766	912	8.61%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Montana	17448	69346 (755)	763 (21)	64883	714	8.86%
South Dakota	16783	87038 (538)	1111 (1)	98386	1256	7.04%
North Dakota**	7062	85688 (2346)	1064 (36)	110133	1396	7.04%
Hawaii	6756	18976 (53)	262 (0)	13180	185	3.74%
District of Columbia	6004	23589 (270)	701 (0)	33424	993	8.07%
New Hampshire	5818	26623 (807)	566 (0)	19580	416	18.11%

HIGH RISK (1,000-5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Wyoming*	4816	37339 (472)	289 (0)	64751	484	9.46%
Maine	3301	13775 (0)	227 (0)	10451	178	13.02%
Vermont	2019	5180 (100)	85 (4)	8301	136	18.17%

** Indicates moved up a risk category

* Indicates moved down a risk category

Contacts

This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.

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