

## **Dentons Flashpoint** Daily Global Situation Report

July 13, 2020

#### **Global Situation Update: July 13, 2020**

#### KEY TAKEAWAYS

WHO calls on world leaders to "take this virus seriously" as global cases pass 13m.

In the first half of 2020, more than 3,600 US companies filed for bankruptcy. Tens of thousands of Russians living in the Far East protested against President Putin over the arrest of a regional governor.

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.



## Global

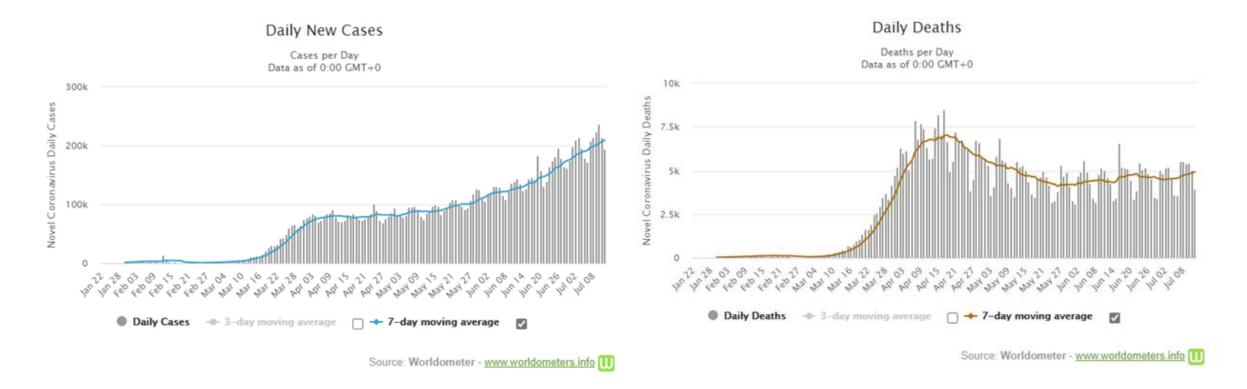
## Overnight, confirmed coronavirus cases rose to 13,058,349 in 213 countries and territories, with 571,984 deaths.

- WHO special envoy on coronavirus called on world leaders to "*take this virus seriously*," citing rising cases Americas, South Asia and Africa as areas of major concern, and saying it was "*hard to understand*" why the Trump Administration had decided to pull the US out of the WHO in the midst of the pandemic.
- An investigation into how health workers across the world have fared during the pandemic has found those in the UK suffered more deaths than anywhere in the world apart from Russia.

- Women have a far greater risk of having a stillborn baby during the pandemic, a study published by UK scientists in the Journal of the American Medical Association reports.
- The World Health Organization says 2019 was the worst year on record for dengue cases, with every region affected, and warn that lockdowns risk a surge in cases in 2020.

## Global

#### Global Coronavirus Cases Top 13 Million; Deaths Tick Up to 570,000.



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## Markets

Investors seeking shelter from the turbulence in markets have found a new haven: Chinese sovereign bonds. Foreign capital flowed into locally denominated Chinese government bonds in the second quarter at the fastest pace since late 2018.

- On Monday, European markets rallied as traders looked ahead to an EU meeting to discuss the bloc's €750bn coronavirus recovery fund and expected global corporate and economic news this week.
- Asian markets started the week with gains as traders were hopeful that data this week will show a return of Chinese economic growth in the second quarter.

- **US futures** tied to the S&P 500 ticked also edged up.
- Saudi Arabia is proposing relaxing OPEC+'s cuts by 2 million barrels a day, amid signs that demand is returning to normal levels following coronavirus-related lockdowns.

## **Business**

US crude production has already peaked, according to one of the country's leading shale executives, as producers battered by the price crash shun new output growth and start trying to become profitable.

- Hedge-fund manager Chatham Asset Management LLC won the bankruptcy auction for McClatchy Co, ending 163 years of family ownership for the newspaper chain.
- General Mills Inc., Campbell Soup Co. and Conagra Brands Inc. say they are pumping out food as fast as they can but cannot replenish inventories as continued lockdowns pressure production and bolster customer demand.

- US healthcare company **MultiPlan** will go public in an \$11bn merger with a special purpose acquisition company **Churchill Capital Corp III**.
- Analog Devices is close to a deal to buy rival semiconductor maker Maxim Integrated Products in an all-stock transaction worth about \$20bn.
- Walt Disney World in Orlando, Florida reopened after having been shuttered for nearly four months, even as Florida continued to report record infections.

## Africa

- **South Africa** President Ramaphosa banned the sale of alcohol to *"conserve hospital capacity,"* made wearing masks mandatory and imposed a nighttime curfew as confirmed cases passed 275,000.
- Mali's embattled president announced the dissolution of the constitutional court in an attempt to calm the major civil unrest gripping the country.
- More that 250 elephants have died in **Botswana** over the past two months, the causes unknown but poaching has been excluded.
- **Nigeria's** President Buhari has suspended the head of the country's anticorruption body, who is being investigated for alleged corruption.
- Kenya becomes the seventh African state to reported 10,000 confirmed virus cases. Liberia reported 1,000 cases.



## Asia

- In Hong Kong, 200,000 turned out to vote over the weekend in an unofficial two-day primary election held by the city's pro-democracy camp, despite warnings that the primaries could be in breach of the new national security law, because it outlaws interference and disruption of duties by the local government.
- The Australian government will offer around 10,000 Hong Kong passport holders currently living in Australia a chance to apply for permanent residence.
- India has reported a new all-time high of 28,700 new coronavirus infections over the last 24 hours. As coronavirus cases near 900,000, India announced a weeklong lockdown in the key southern technology hub of Bangalore. Several members of the "first family" of Bollywood have tested positive for Covid-19.
- **South Korea** has started requiring foreigners arriving from high-risk countries to show a health certificate showing they tested negative for Covid-19.
- Cases in Indonesia surged past 75,000.

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## Europe

- **France** ends its state of health emergency as coronavirus cases continue to decrease.
- The UK is lifting coronavirus travel restrictions for dozens of countries, including **Italy, France and Greece**.
- Andrzej Duda has won **Poland's** presidential election, widely viewed as the most important since the end of Communist rule in 1989.
- Tens of thousands of **Russians** living in the Far East protested against President Putin over the arrest of a regional governor.
- Serbia drops plans to reimpose a lockdown after days of violent protests.
- Stirring international controversy, Turkish President Erdogan declared Istanbul's Hagia Sophia a mosque after a top court ruled the ancient building's conversion to a museum by modern Turkey's founding statesman was illegal.
- **Britain** is stepping up efforts to persuade its "*Five Eyes*" security partners and other allies to collaborate on finding industrial alternatives to Huawei as a 5G supplier, ahead of its expected decision this week to curb the **Chinese** company's role in UK networks.





## Middle East

- Iran blames misaligned radar for shooting down of Ukrainian jet in January. Iran and China have drafted a sweeping economic and security partnership that would clear the way for billions of dollars of Chinese investments in energy and other sectors.
- The Palestinian Authority introduced a curfew across the West Bank and heavily restricted travel as COVID-19 cases continued to rise.
- With 1.1 million barrels of crude on board, the abandoned oil tanker off the coast of **Yemen** is deteriorating badly and could rupture at any time, with disastrous results for Red Sea marine life.
- Pakistan introduces new app tracking device for foreign visitors as virus cases surpass 250,000.
- Thousands of **Israelis** staged a demonstration in Tel Aviv to protest against what they say is economic hardship caused by the government's mishandling of the coronavirus crisis.
- Rafik Hariri University Hospital in Lebanon lacks electricity for six hours a day due to the economic crisis, forcing delay of operations and medical treatment, including for the coronavirus just as new cases have spiked over the weekend. Recently resigned government financial manager accused Lebanese bankers of *"smuggling*" up to \$6bn out of Lebanon since October, circumventing controls introduced to stem capital flight.

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## Americas

- In Mexico, on 7 June, 117 murders were recorded in 24 hours, making it the country's most violent day of the year so far, putting 2020 on track to be the deadliest year on record, with criminal gangs targeting low-level cartel foot soldiers and high-profile political figures alike. César Duarte, a former Mexican state governor accused of embezzling public funds, has been arrested in Miami after more than three years on the run.
- **Mexico's** death toll from coronavirus surpasses Italy, passing over 35,000 and confirmed cases nearing 300,000.
- Venezuelan oil minister Tareck El Aissami has tested positive for COVID-19.
- Argentina surpassed 100,000 confirmed virus cases.





## **Americas: US**

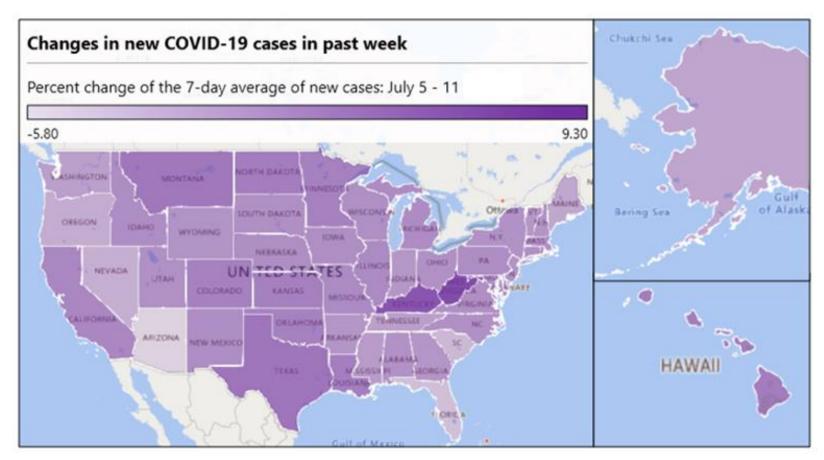
- Florida on Sunday became the first state in the Union to report an increase of more than 15,300 Covid-19 cases in a single day. California surpassed New York in the number of active cases. In a reversal, Louisiana announced that bars would be shut, and masks would be required in public for anyone in the state over the age of eight. Louisiana has experienced a "massive increase" in the number of hospitalizations in the past 10 days.
- **President Trump** wore a mask in public for the first time as he met wounded soldiers and medical staff at Walter Reed National Military Medical Center. As **Dr. Fauci's** warns that the US is mishandling the coronavirus response, White House officials have turned on him, attempting to undercut his credibility and "*his narrow public health view.*". Instead, **Trump Administration health officials** reject recommendations of new lockdowns in states with heavy caseloads where hospitals are becoming overwhelmed, recommending closing bars and curtailing mass social gatherings, and they strongly urged the vast majority of people in those hard-hit areas to wear masks.
- Education Secretary Betsy DeVos continued to press schools to reopen in the fall. Teachers organization are pushing back, citing their own vulnerabilities.
- In the first half of 2020, more than 3,600 companies filed for **bankruptcy**, with over 600 filing in June, up 43 percent from June 2019.

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• The **State Department warned American citizens** to "*exercise increased caution*" in **China** due to heightened risk of arbitrary law enforcement including detention and a ban from exiting the country.

## **Americas: US**

16 states have 7-day averages of over 15% for daily new cases of coronavirus



Data Source: Johns Hopkins University

#### "Quarantine Hotels" Prompt Escapees, Infection Risks

By Anni Coonan

In New Zealand and Australia, renewed outbreaks have emerged due to issues connected to one type of containment strategy: quarantine hotels. Both countries have strict border closures that only permit citizens and permanent residents to enter, and their governments require any new arrivals to quarantine at commandeered hotels for two weeks. Following an alarming case spike linked to a sex scandal and protocol breaches at a quarantine hotel in Victoria, Australia, and multiple escapes from hotels in New Zealand, the efficacy and feasibility of these schemes is being called into question.

Australia's quarantine facilities were recently embroiled in a highprofile scandal after a spike in cases in Victoria in late May and early June was reported to be linked to the failure of some quarantine hotel staff to follow hygiene and distancing protocols including by having sex with quarantined patients. In early July, Australian officials announced an official inquiry into the incident, and, due to the spike of causes in part caused by the breaches, a renewed lockdown was announced in parts of Victoria, including

Melbourne, last week. In addition, Australia has announced new restrictions on arrival to the country, cutting down permitted arrivals from 8,000 to 4,000 per week and temporarily sealing off the state of Victoria, and ending complimentary quarantine hotel stays, meaning returning Australians will now be required to pay for their own isolation. The Australian government has said that it will divert the extra funds to developing testing and tracing capabilities.

# Fact Box - Australia Active Cases: 431 Confirmed Cases: 9,408 Deaths: 108 Population: 24.99 million GDP per Capita: \$57,071.20 (2019) Global Health Security Index: 4 (out of 195)

New Zealand has also had trouble ensuring isolation at its hotels: in recent weeks, reports emerged that multiple quarantined arrivals escaped from the hotels: one man cut through the fencing at his North Island hotel to go to a liquor store, in June, a

#### "Quarantine Hotels" Prompt Escapees, Infection Risks

woman jumped from a window over a hedge to escape, but later got lost and asked a policeman for directions back to her hotel, and most recently, a man walked out of the front door of his Auckland quarantine hotel - in front of the security guards - and took a trip to the supermarket. New Zealand officials have called the escapes "completely unacceptable," and have announced that quarantine hotels will now have 24-hour police presences. As most New Zealanders approve of Prime Minister Ardern's relatively strict lockdowns, the breaches have been met with widespread public shaming - health officials characterized the breaches of quarantine as "letting down a team of five million."

The escapes and broader difficulty ensuring the quality of the isolation at these facilities call into question the possibility of totally controlling new entries via compulsory quarantine. In devising their coronavirus containment strategies, governments are facing difficult tradeoffs: should they invest in intercepting and screening every new arrival, or invest that money in testing and tracing in the broader population? The first option at first

appeared more feasible for New Zealand and Australia than for other countries, as island nations with already-controlled outbreaks and a population that has been receptive to relatively strict lockdown measures. While the much-smaller New Zealand will likely be able to continue the program to some success, recent failures demonstrate that resources are better allocated elsewhere for other countries - such as to broader contact tracing and testing capabilities, as in Australia.

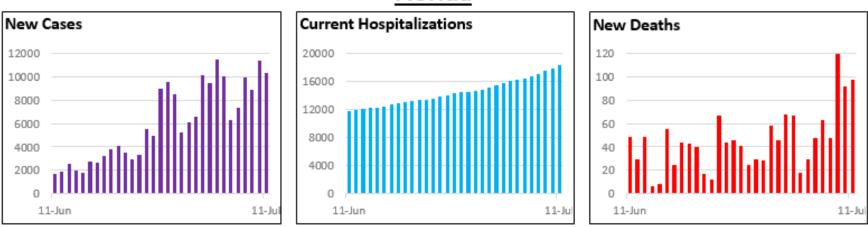
#### Fact Box – New Zealand

- Active Cases: 25
- Confirmed Cases: 1,544
- Deaths: 22
- Population: 4.886 million
- GDP: \$206.93 billion (2019)
- GDP per Capita: \$38,993 (2019)
- Global Health Security Index: 35 (out of 195)



#### **Country in Charts: US and Surging Coronavirus Cases, Hospitalizations and Deaths**

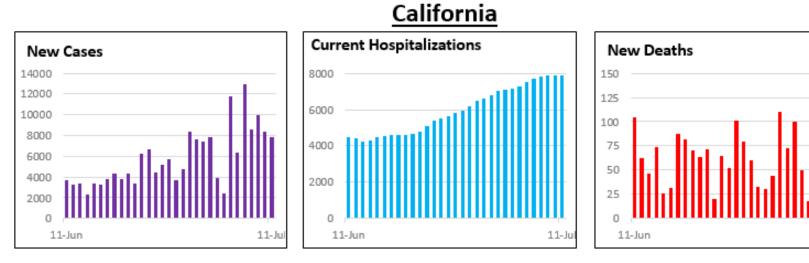
The US experienced strong surges of new coronavirus cases, with the seven-day average for daily new cases nationwide increasing 165 percent over the past month. Over the weekend, Florida, California, Texas, Arizona and Georgia reported the highest daily new cases. Increasing hospitalization rates are putting pressure on the health care systems, with more states warning about insufficient capacity in ICU wards. Public health officials warn that the death toll will increase with the hospitalizations.



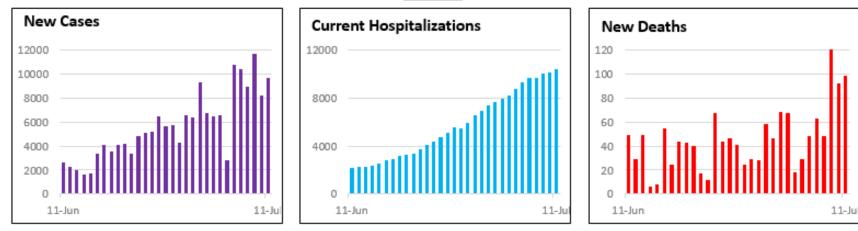
Florida



#### **Country in Charts: US and Surging Coronavirus Cases, Hospitalizations and Deaths**





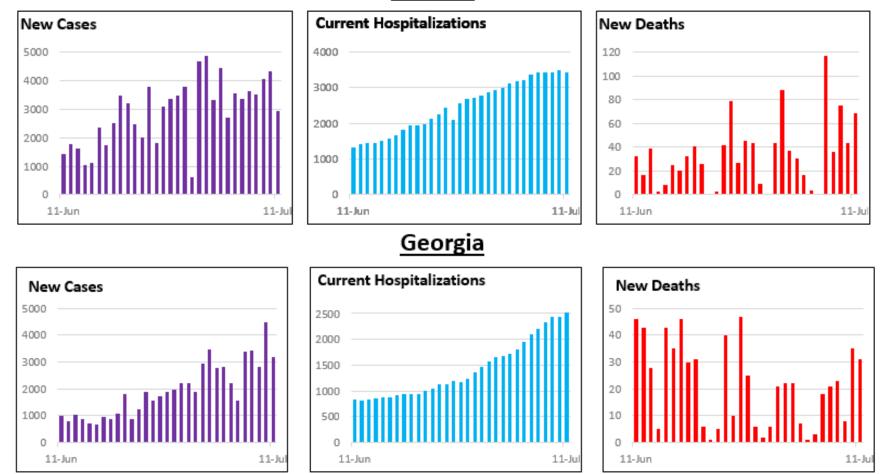


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#### **Country in Charts: US and Surging Coronavirus Cases, Hospitalizations and Deaths**



#### <u>Arizona</u>

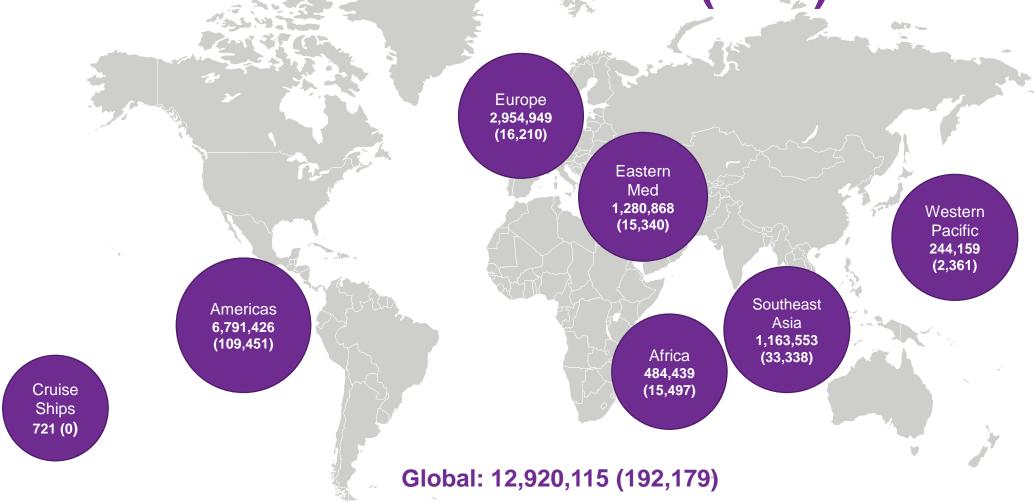
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## **Coronavirus Condition Updates**

As of 2100 hours US EDT on July 12

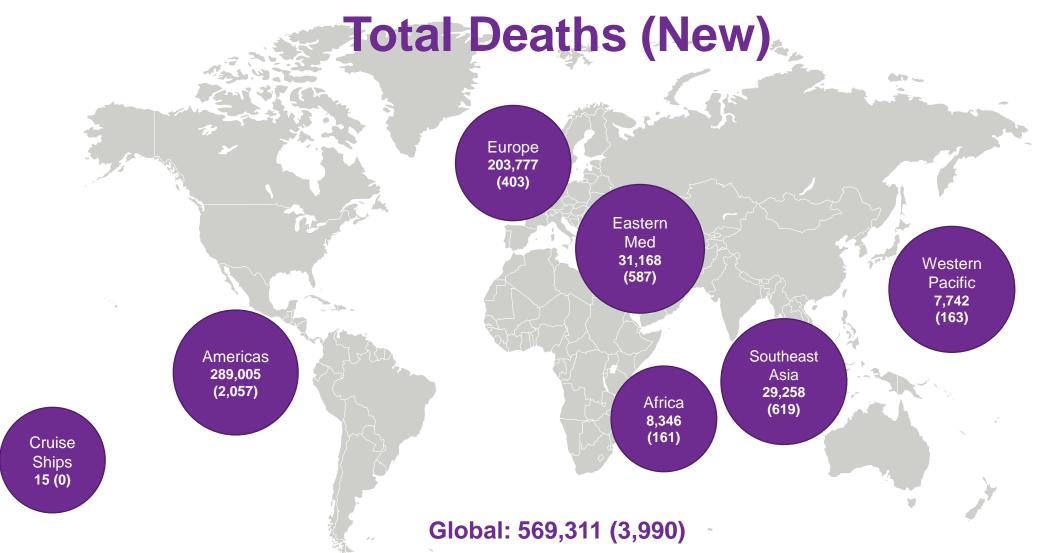


## **Confirmed Cases (New)**



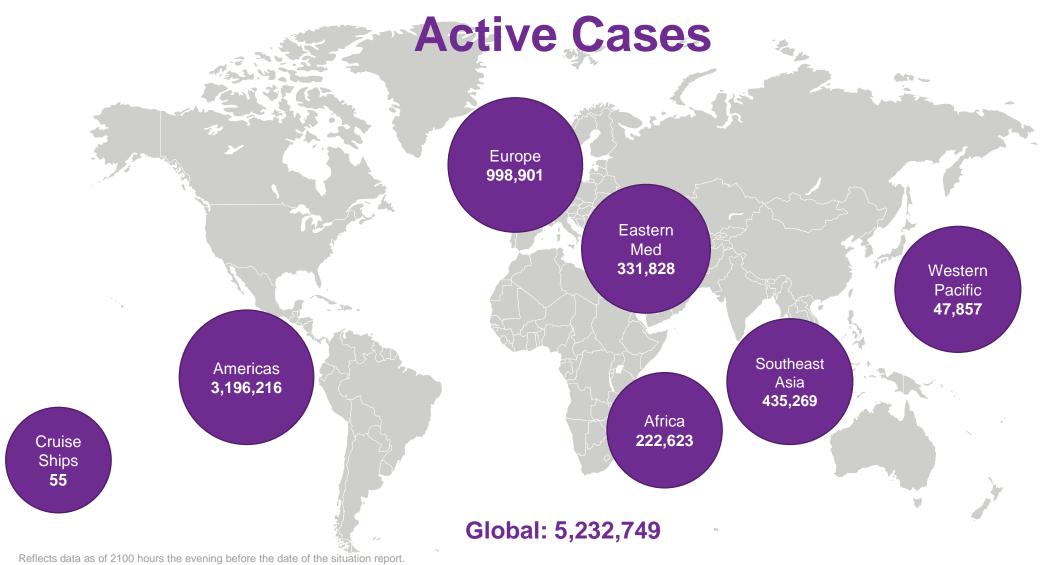
Reflects data as of 2100 hours the evening before the date of the situation report. Data Source: Johns Hopkins University

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#### VERY HIGH RISK (>5,000 cases)

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Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop
US	2163560	3305094 (59017)	135208 (428)	10312	416	Argentina	55627	100166 (2657)	1845 (35)	2216	41
Brazil	527738	1864681 (24831)	72100 (631)	8778	339	Egypt	53793	82070 (912)	3858 (89)	802	38
India	301609	878254 (28732)	23174 (501)	637	17	Netherlands	44885	51022 (101)	6137 (0)	2977	358
UK	244806	290696 (650)	44890 (21)	4265	660	Philippines	38679	56259 (2037)	1534 (162)	495	13
Russia	214510	726036 (6587)	11318 (130)	4983	78	Indonesia	36455	75699 (1681)	3606 (71)	277	13
South Africa	137289	276242 (12058)	4079 (108)	4656	69	Belgium	35729	62707 (238)	9782 (0)	5401	844
Peru	97345	326326 (3616)	11870 (188)	9893	360	Ecuador	32540	67870 (661)	5047 (16)	3845	286
France	96074	198183 (-16)	29909 (0)	2616	460	Bolivia	31537	48187 (987)	1807 (53)	4042	150
Bangladesh	87829	183795 (2666)	2352 (47)	1116	14	Mexico	29839	299750 (4482)	35006 (276)	2289	269
Pakistan	84442	251625 (2753)	5266 (69)	1126	24	Iraq	29632	77506 (2312)	3150 (95)	1926	78
Colombia	78750	145362 (4586)	5426 (224)	2956	104	Canada	27566	109348 (198)	8829 (11)	2850	233
Spain	75130	253908 (0)	28403 (0)	6438	607	Ukraine	26276	54647 (706)	1400 (11)	1224	32
Sweden	69372	74898 (0)	5526 (0)	7415	547	Iran	24481	257303 (2186)	12829 (194)	3062	153
Saudi Arabia	62898	232259 (2779)	2223 (42)	6669	64	Honduras	24359	28090 (507)	774 (3)	2784	78

Data Source: Johns Hopkins University

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Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop
Chile	24160	315041 (3012)	6979 (98)	16476	365	UAE	9381	54854 (401)	333 (2)	5544	34
Kazakhstan	24064	58253 (0)	375 (111)	3101	20	Poland	9172	37891 (370)	1571 (3)	1001	42
Guatemala	23922	29355 (757)	1219 (47)	1638	68	Romania	9106	32535 (456)	1884 (13)	1692	98
Dominican Rep	22176	44532 (1418)	897 (17)	4104	83	Belarus	9088	64932 (165)	464 (5)	6872	49
Panama	21685	45633 (1301)	909 (16)	10571	211	Azerbaijan	8642	24041 (520)	306 (8)	2370	30
Oman	19660	56015 (1318)	257 (9)	10963	50	Nepal	8174	16801 (82)	38 (0)	576	1
Israel	19300	38670 (1206)	362 (8)	4204	39	Kyrgyzstan	7510	11117 (707)	147 (18)	1628	20
Nigeria	18371	32558 (571)	740 (16)	158	4	Kenya	7039	10105 (379)	185 (1)	188	3
Portugal	13945	46512 (291)	1660 (6)	4562	163	Venezuela	6705	9465 (287)	89 (4)	333	3
Italy	13179	243061 (234)	34954 (9)	4020	578	Germany	6434	199919 (210)	9071 (1)	2386	109
Turkey	13115	212993 (1012)	5363 (19)	2525	64	Moldova	6073	19382 (174)	642 (2)	4805	159
Afghanistan	12225	34451 (85)	1010 (16)	885	26	Cote d'Ivoire	6028	12766 (323)	84 (2)	484	3
Armenia	11771	31969 (577)	565 (6)	10788	191	Costa Rica**	5327	7596 (365)	30 (2)	1491	6
Kuwait	9894	54894 (836)	390 (4)	12849	91	West Bank & Gaza**	5252	6230 (299)	36 (3)	1221	7
Puerto Rico	9487	9654 (288)	167 (0)	2850	49	Uzbekistan**	5085	12997 (484)	60 (3)	388	2
** Indicates move	ed up a risk ca	ategory Data S	Source: Johns Ho	opkins University		Ethiopia**	5003	7560 (158)	127 (3)	66	1

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#### HIGH RISK (1,000-5,000 cases)

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Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop
Czechia*	4575	13174 (59)	352 (0)	1230	33	Morocco	3212	15745 (203)	250 (5)	426	7
Algeria	4441	19195 (483)	1011 (7)	438	23	CAR	3090	4288 (0)	53 (0)	887	11
Bahrain	4408	32941 (471)	108 (4)	19347	63	Japan	3013	21841 (411)	983 (1)	170	8
Sudan	4259	10250 (0)	650 (0)	234	15	French Guiana	2942	5949 (0)	26 (0)	19906	87
Congo (Kinshasa)	4229	8033 (62)	189 (0)	90	2	Gabon	2892	5942 (0)	46 (0)	2668	21
Ghana	4192	24518 (270)	139 (4)	789	4	Cameroon	2886	15173 (0)	359 (0)	571	14
Serbia	4091	18360 (287)	393 (11)	2102	45	Mauritania	2845	5355 (80)	147 (0)	1151	32
El Salvador	3780	9674 (283)	260 (6)	1491	40	Kosovo	2562	4931 (216)	102 (1)		
Qatar	3708	103598 (470)	147 (1)	36896	52	Senegal	2541	8135 (121)	148 (3)	486	9
Bulgaria	3665	7252 (77)	268 (1)	1044	39	Madagascar	2454	4867 (289)	35 (1)	176	1
Haiti	3664	6727 (37)	139 (0)	587	12	Greece	2236	3803 (31)	193 (0)	365	19
Singapore	3650	45961 (178)	26 (0)	7854	4	Equatorial Guinea	2178	3071 (0)	51 (0)	2188	36
Bosnia	3541	6877 (158)	221 (2)	2097	67	Malawi	1769	2364 (103)	38 (5)	124	2
N Macedonia	3526	8111 (136)	382 (6)	3893	183	Somalia	1702	3059 (8)	93 (1)	192	6

\* Indicates moved down a risk category

Data Source: Johns Hopkins University

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#### HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop
Paraguay	1651	2948 (128)	22 (1)	413	3
South Sudan	1650	2021 (0)	38 (0)	180	3
Albania	1415	3454 (83)	93 (4)	1200	32
Congo (Brazzaville)	1392	2028 (0)	47 (0)	367	9
Switzerland	1315	32883 (66)	1968 (0)	3799	227
Tajikistan	1269	6552 (46)	55 (0)	687	6
Guinea	1242	6141 (97)	37 (0)	467	3
Austria	1237	18897 (114)	708 (2)	2098	79
Croatia**	1117	3722 (50)	119 (1)	907	29
Libya**	1053	1433 (44)	39 (1)	208	6
Guinea-Bissau	1043	1842 (0)	26 (0)	935	13

\*\* Indicates moved up a risk category

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#### **US Risk Assessment**

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VERY HIGH RISK (>5,000 cases)						VERY HIGH RISK (>5,000 cases)					
Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop
California	317492	324543 (5782)	7051 (24)	8293	178	North Carolina	28931	85771 (1865)	1522 (9)	8174	146
New York	297791	401706 (677)	32350 (7)	21983	1666	Louisiana	28372	78122 (1319)	3416 (13)	16805	736
Florida	265569	269811 (15300)	4242 (45)	12562	198	Missouri	26788	27880 (274)	1092 (1)	4738	182
Illinois	147660	155048 (954)	7388 (19)	12236	583	Alabama	26683	53587 (1640)	1121 (7)	10929	229
New Jersey	128583	175298 (339)	15525 (0)	20368	1757	Nevada	26326	27683 (845)	593 (1)	8988	193
Texas	126908	262762 (8347)	3216 (78)	9158	112	Tennessee	25364	61960 (954)	741 (3)	9073	109
Georgia	113932	116935 (2534)	3003 (7)	11013	283	Pennsylvania	19536	99794 (578)	6904 (7)	7795	544
Arizona	105401	122467 (2537)	2237 (86)	16825	307	Ohio	17871	65592 (1378)	3058 (22)	5614	262
Maryland	64560	73109 (642)	3319 (9)	12093	549	Kansas	17779	18981 (294)	297 (2)	6577	102
Virginia	59394	70670 (888)	1966 (4)	8280	230	Michigan	16595	76776 (406)	6314 (1)	7688	632
Washington	39218	40656 (1438)	1438 (14)	5437	187	Rhode Island	14651	17312 (0)	976 (0)	16342	921
South Carolina	34730	56648 (1949)	961 (10)	11002	187	Kentucky	13442	19389 (268)	625 (3)	4340	140
Connecticut	34588	47287 (0)	4348 (0)	13263	1220	Mississippi	12871	36287 (868)	1249 (19)	12193	420
Colorado	30421	36895 (322)	1725 (0)	6410	300	Utah	11966	29484 (629)	215 (3)	9197	67

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#### **US Risk Assessment**

#### VERY HIGH RISK (>5,000 cases)

#### HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop
Indiana	10229	51612 (533)	2760 (4)	7666	410
Oregon	8927	12170 (319)	234 (2)	2885	55
Massachusetts	8925	111597 (199)	8325 (15)	16191	1208
District of Columbia	8542	10847 (46)	568 (0)	15369	805
Iowa	8424	35410 (752)	752 (4)	11208	238
New Mexico	8212	15028 (255)	545 (2)	7167	260
Idaho	7687	10903 (397)	102 (0)	6101	57
Wisconsin	7309	36448 (769)	821 (0)	6260	141
Arkansas	6455	28367 (503)	321 (2)	9400	106
Delaware	5167	12804 (61)	517 (0)	13149	531
Nebraska	5163	21172 (174)	285 (0)	10945	147

Data	Sourco	lohne	Honking	University
Dala	Source.	201112	поркінз	University

\*\* Indicates moved up a risk category

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop
Oklahoma	4328	20235 (456)	422 (1)	5114	107
Minnesota	4159	42281 (710)	1540 (3)	7497	273
West Virginia	1342	4244 (98)	96 (0)	2368	54

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.



## Contacts

This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.

To read additional analysis, visit the **Dentons Flashpoint portal** for insights into geopolitics and governance; industry and markets; cyber and security; science, health and culture; and economic and regulatory issues.

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