

Dentons Flashpoint

Daily Global Situation Report

June 22, 2020

Global Situation Update: June 22, 2020

KEY TAKEAWAYS

Sunday saw the largest single-day increase in coronavirus cases worldwide at more than 162,000 new cases in 24 hours.

In the US, more stocks are driving the market rally, decreasing reliance on big technology companies to fuel recovery.

Russia's Victory Parades will take place in many, but not all regions, as President Putin pushes a return to normal ahead of a constitutional vote.

Global

Overnight, confirmed cases of coronavirus grew to 9,067,559 in 213 countries and territories, with 471,027 deaths

- Sunday saw the **largest single-day increase** in coronavirus cases worldwide at more than 162,386 new cases in 24 hours.
- **Deaths surge** in the Americas, with almost 8,500 new deaths over the weekend.
- Insurers including Aviva, Royal London and Legal & General have begun to question individuals seeking **life insurance** about Covid-19 and are putting applications on hold for up to 3 months if people indicate they are at risk.
- Japanese SoftBank has taken the lead with a combination of antibody and diagnostic tests that **offers a model** for others to get back to work and reopen economies.

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Markets

Prices for raw materials including oil and copper are surging as the world economy reopens for business, a signal to many investors that global growth is returning more quickly than anticipated.

- **European stocks** and **US futures** edged up on Monday, as investors bet that an acceleration in new coronavirus infections would not derail the economic recovery.
- **Asian stocks** declined, even as China appeared to be controlling the outbreak in Beijing.
- Stocks from Clorox Co. to Eli Lilly & Co. to Danaher Corp. set new highs last week, pulling the S&P 500 up 1.9 percent and **trimming its losses** for the year to 4.1 percent.
- In the US, more stocks are driving the **market rally**, decreasing reliance on big technology companies.
- Trading in the **shares of several black-owned public companies** surged Friday after investors looked for ways to support black-owned businesses on the Juneteenth holiday. Broadway Financial Corp., Urban One Inc. and Carver Bancorp Inc. traded so heavily they were all briefly halted for volatility on Friday by Nasdaq.
- Shares in **Lufthansa** fell more than 5 percent over fears that the German airline's €9bn bailout by the government could be blocked by its biggest shareholder.

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Business

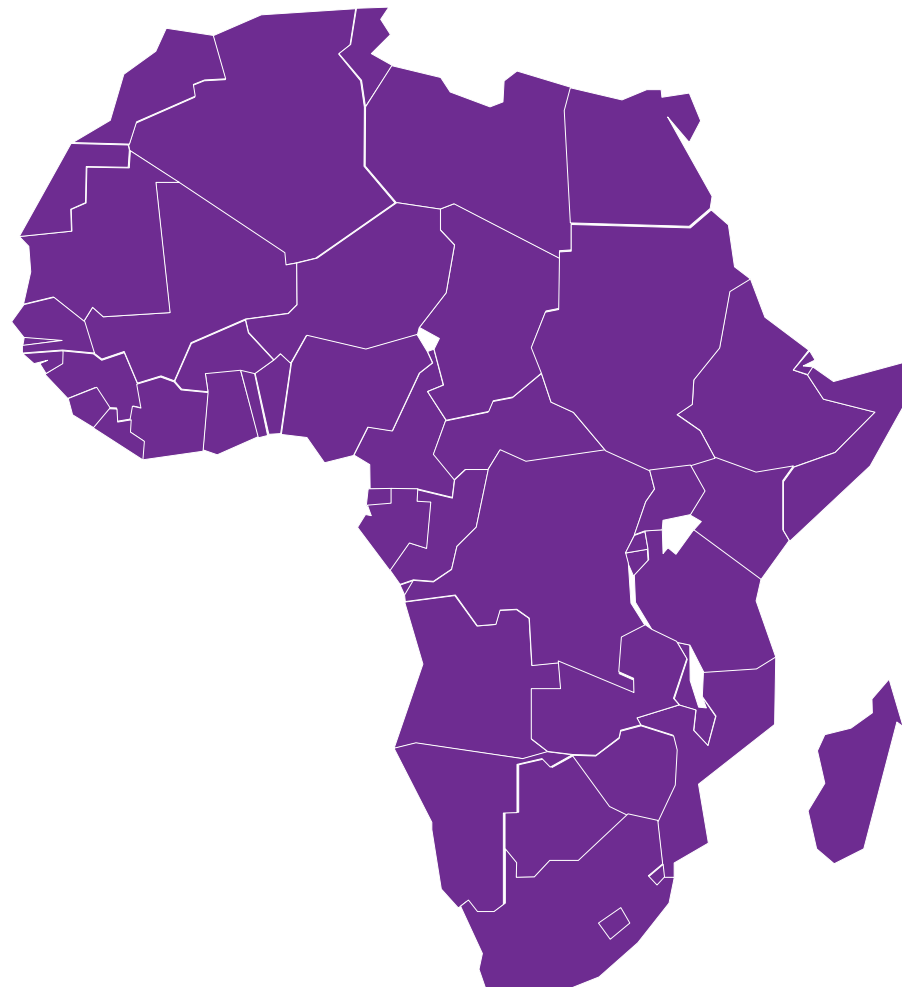
Large companies have swiftly sold big positions in other firms after the coronavirus pandemic sparked a scramble for cash and caused them to rewrite their investing playbooks.

- **Auto industry** efforts to spur digital vehicle sales are finally gaining traction, leading dealers to trim positions in showrooms.
- German fintech **Wirecard's** longtime chief executive Markus Braun, who always denied wrongdoing, resigned, as two Asian banks used to settle payments were discovered not to exist.
- **Apple** conflict with developers escalates ahead of worldwide conference, as third-party developers say Apple is wielding monopoly power by imposing 'tax' on payments.
- **John Menzies**, the global aviation services business, said that trading in the second quarter was "*ahead of management expectations*," anticipating a recovery in flight activity from early next month.

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Africa

- More than 100 **Ethiopian** migrant workers have been dumped outside their embassy in Beirut, stranded, with their employers unable to pay their salaries in the economic crisis.
- **Zimbabwean** authorities, in an “*intensive lifestyle audit*” of the rich, say people who cannot explain where their wealth came from are in danger of having their assets seized even if courts clear them of a corruption allegation. Zimbabwe health minister has been arrested and charged with corruption surrounding the procurement of coronavirus tests and equipment.
- Confirmed coronavirus infections surpassed 20,000 in **Nigeria** and 11,000 in **Cameroon**.



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Asia

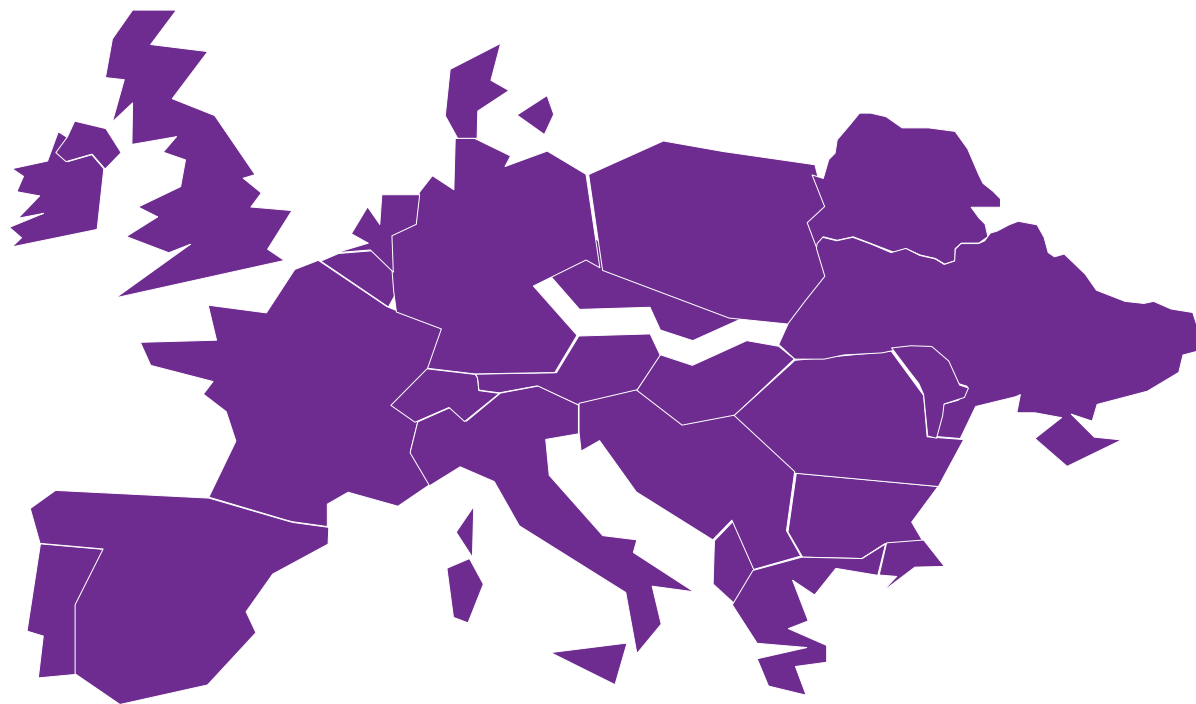
- **Tokyo** seeks to lure financial groups from crisis-hit **Hong Kong**, considering visa waivers, tax advice and free office space for asset managers, traders and bankers.
- **Chinese** authorities suspended chicken imports from a **US** Tyson Foods facility due to what Chinese officials said were Covid-19 infections among the plant's employees.
- **Australian** authorities extended a state of emergency in Victoria, the nation's second most populous state, amid a spike in Covid-19 cases and raising fears about a second wave of infections.
- **South Korean** exports fell 7.5 per cent to \$25bn, with auto exports falling 36.7 percent compared to the same period, while memory chip exports rose 2.6 percent.



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Europe

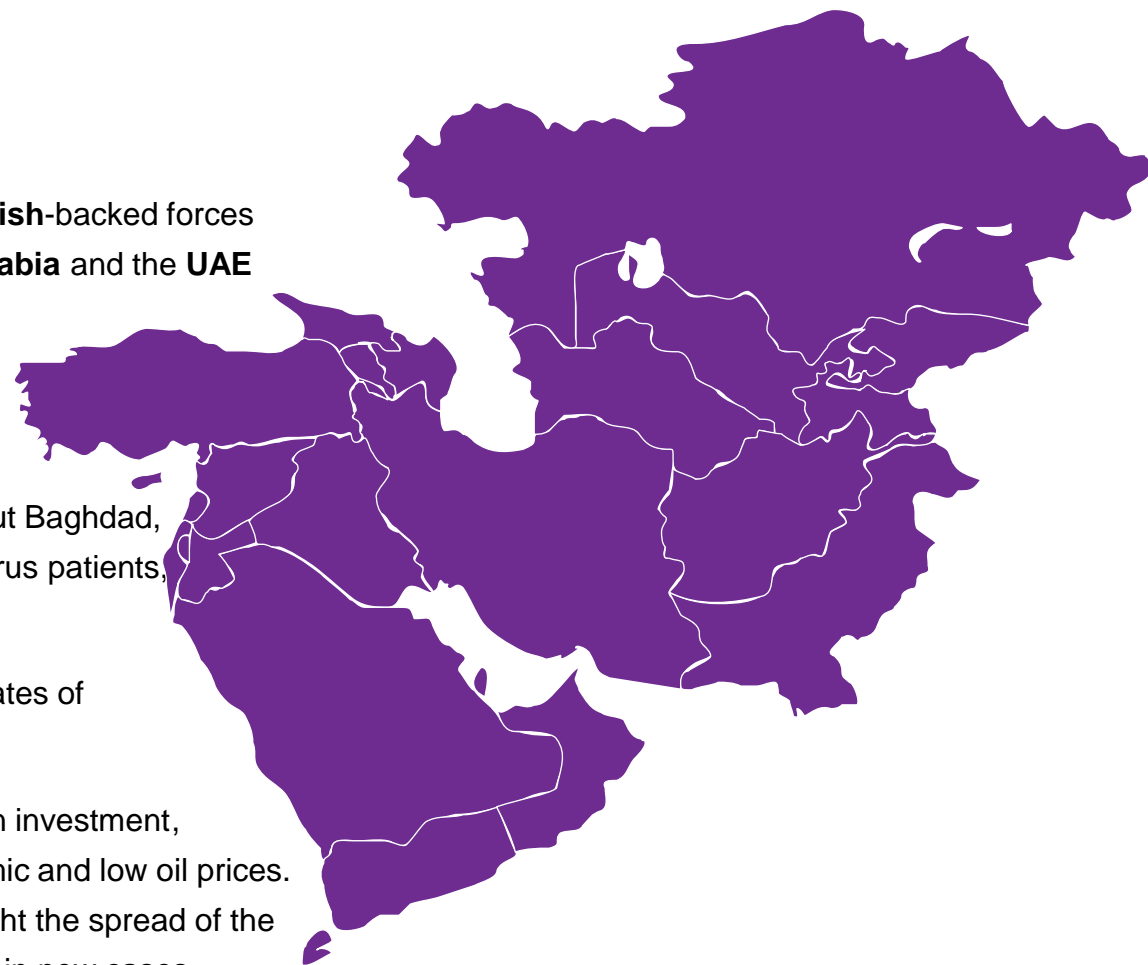
- **Germany's** coronavirus infection rate shot up to its highest level for weeks after more than 1,000 meat processing employees tested positive for the virus, sparking a debate about working conditions.
- **Spain** ended its months-long state of emergency on Sunday and also began to accept **British** visitors — without the need for quarantine — as it seeks to save its tourist season from the devastation inflicted by the coronavirus crisis.
- **Britain** seeks new powers to protect “*vaccine research*” and other health businesses from foreign takeover. PM Johnson will announce on Tuesday that the hospitality sector, including pubs and restaurants, can resume trading on July 4..
- **Russia's** Victory Parades will take place in many, but not all regions, as President Putin pushes a return to normal ahead of a constitutional vote on Wednesday which would permit him to remain in power until 2036. Moscow accounts for nearly half of the 583,879 confirmed cases of coronavirus and the mayor is urging citizens not to attend the parade.



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Middle East

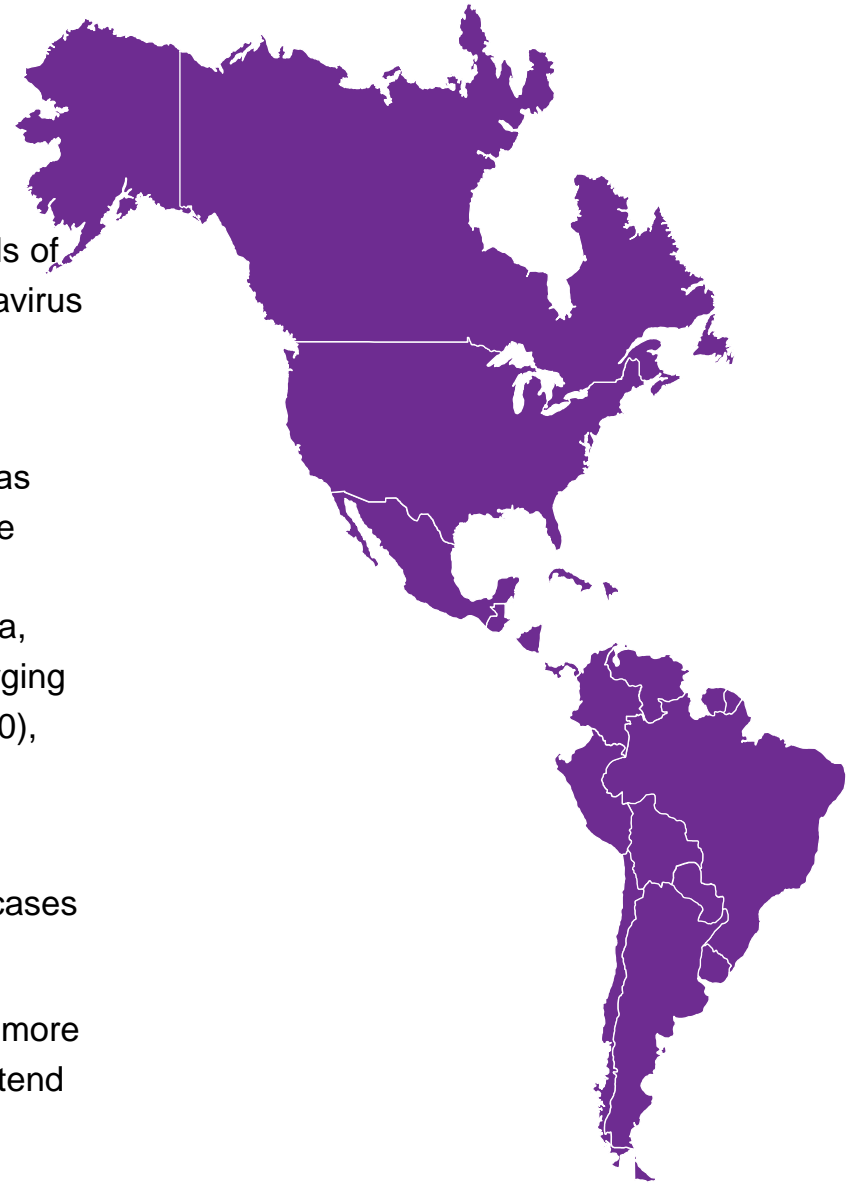
- **Egyptian** President I-Sisi has threatened to intervene militarily in **Libya** if **Turkish**-backed forces capture Sirte, a strategic port and gateway to important oil terminals. **Saudi Arabia** and the **UAE** support Egypt's "*right to self-defense*" in the Libyan war.
- **Iran** surpasses 200,000 confirmed cases in second wave of infections, with reported deaths nearing 10,000.
- The **Iraqi** government announced temporary field hospitals will open throughout Baghdad, where infections are highest, to cope with the exponentially rising number of virus patients, including leading to the death of an Iraqi soccer legend.
- **Dubai** will allow foreign tourists to enter from July 7 if they can present certificates of recent negative tests for coronavirus.
- **Saudi Arabia** plans to start a tourism development fund with an initial \$4 billion investment, as part of plans to diversify the economy in the face of the coronavirus pandemic and low oil prices. Saudi Arabia on Sunday removed curfews and other restrictions imposed to fight the spread of the coronavirus, ending 73 days of lockdown despite the continuing rapid increase in new cases.
- In **Morocco**, cafes, restaurants, sports clubs, and other services and entertainment businesses will resume activity at half capacity in most provinces. Domestic travel will resume including flights and railways, while international passenger traffic remains suspended.



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Americas

- **Canadian** investment group Brookfield is pressing small retailers to pay thousands of dollars in rent on shopping mall outlets that were forced to close during the coronavirus pandemic, while it is skipping payments on its mortgages and asks lenders for forbearance.
- The WHO warned of a “*new and dangerous phase*” of the coronavirus pandemic as infections continued to surge. Over the weekend, **Brazil** registered more than one million cases and nearly 50,000 deaths. **Mexico** reported 1,044 more deaths on Sunday, with total deaths now registered at 21,825. The northern states of Sonora, Sinaloa and Coahuila and the Pacific states of Guerrero and Michoacán are emerging as Covid-19 hotspots. Infection milestones hit in **Peru** (250,000), **Ecuador** (50,000), **Panama** (25,000) and **Dominican Republic** (20,000).
- After months in lockdown, **Colombians** flocked to shopping centers to pick up bargains during a 24-hour VAT holiday. Most shoppers wore masks but in many cases social distancing was non-existent, leading to concerns of spread of the virus.
- **Argentina**, which is reeling from the economic impact of the health crisis, bought more time to negotiate its \$66 billion debt restructuring with creditors, who agreed to extend the deadline once again, to July 24.



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Americas: US

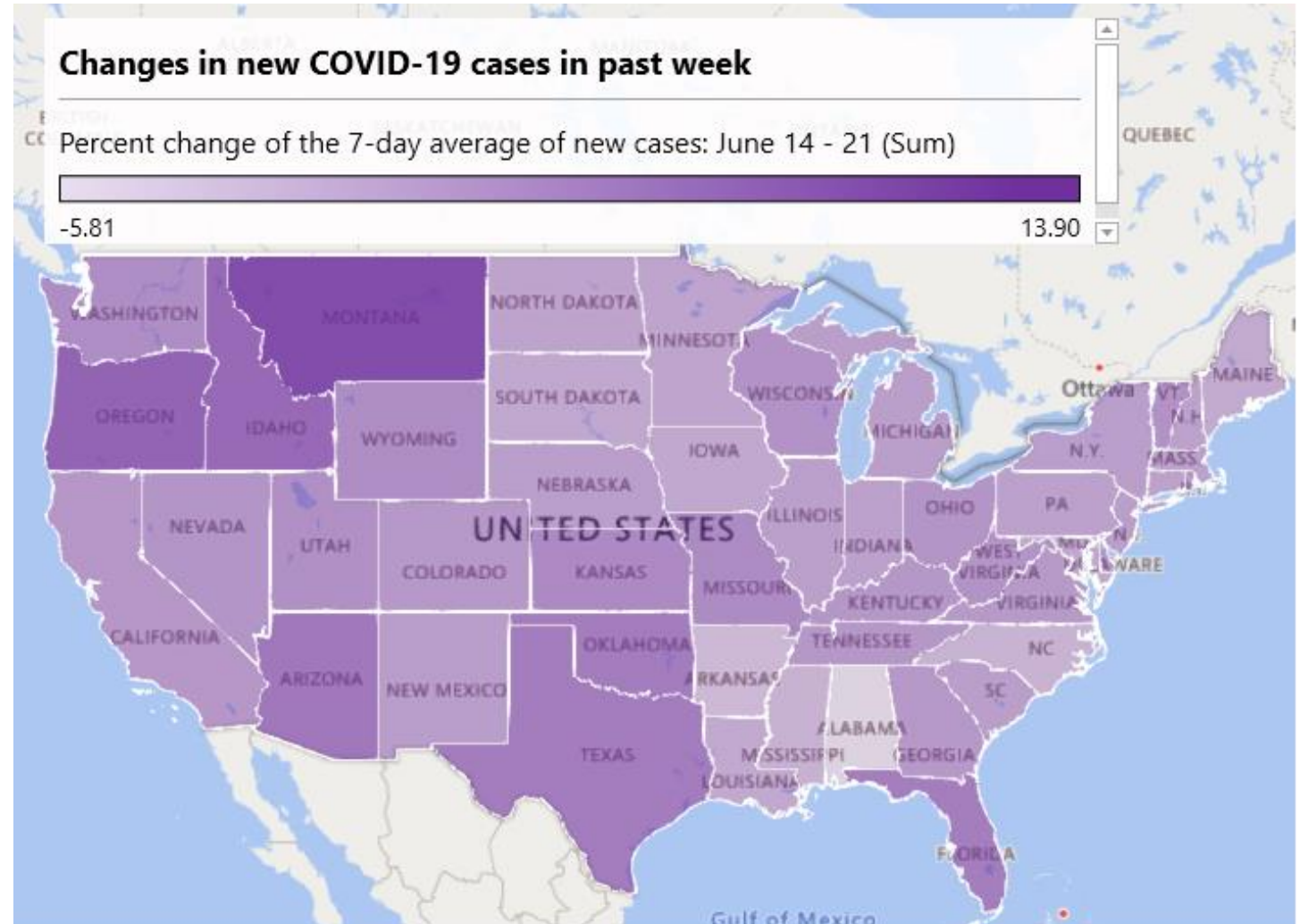
- The Washington Redskins is facing renewed calls to change its name, as a growing number of US brands do away with **racially insensitive trademarks**.
- US prosecutor Geoffrey Berman, who was fired this weekend, will testify in a House hearing on allegations that the Trump Administration is conducting a **purge of the US justice system**.
- The turnout for President **Trump's Tulsa rally** was smaller than expected, most people not wearing masks, and with the President **downplaying the risks** of the virus, calling for fewer tests. White House trade adviser Peter Navarro the Trump administration is stocking up in preparation for a **possible second wave** of the novel coronavirus in the fall.
- Nationwide, cases have risen 15 percent over the last two weeks. **Florida** Gov. Ron DeSantis acknowledged Saturday that surging coronavirus cases in his state were not solely the result of expanded testing. In the past seven days, Florida has registered 19,965 new infections and 223 new deaths. More than 2,500 new infections were reported Friday through Sunday in Harris County, **Texas**, which includes most of Houston, by far the two highest daily totals there. Public health experts in Texas warned of a dire outlook. Houston's mayor, Sylvester Turner, pleaded with residents to wear masks.
- In **New York**, Real-estate brokers and landlords expect only 10 to 20 percent of Manhattan's office workers will return on Monday.



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Americas: US

Cases are rising in 17 states across the South, West and Midwest.



Data Source: Johns Hopkins University

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Corporate Diversity & Inclusion in the Black Lives Matter Moment

By Anni Coonan

Corporate life has not gone untouched by the Black Lives Matter protests that have surged across the US in recent weeks. Businesses from Fortune 500 corporations to small, privately owned enterprises have announced large donations to Black Lives Matter-affiliated organizations, made statements of solidarity, given employees Juneteenth off, and more. Companies have begun to focus on internal culture changes as well: a Business Insider analysis of 27 CEO memos and 24 CEO action plans from the days after the onset of the George Floyd protests found that leaders of major corporations are focused on “enabling self-education, creating spaces for open dialogues, making donations, setting and holding to goals, and trying to address bias in hiring.” The sustained momentum of the anti-racism movement, and existing responses by businesses, indicates that one-time quick fixes will not be enough. Activists and workers are demanding long-term and specific commitments to diversity and inclusion, and the response to the current conversation on race will have reputational and hiring consequences in the future.

Since the death of George Floyd, Fortune 100 companies have donated \$1.63bn to causes related to racial justice, with the largest being Bank of America’s \$1bn pledge to support economic initiatives focused on diversity in health, jobs/training/reskilling/upskilling, support to small businesses, and housing over four years. While all donations have been welcomed, those that include specific strategies - such as Bank of America’s, or makeup company Glossier’s announcement that they would sponsor Black-owned cosmetics businesses, or SoftBank’s announcement of a \$10bn investment fund for companies helmed by people of color - have seen the warmest response.

“Since the death of George Floyd, Fortune 100 companies have donated \$1.63bn to causes related to racial justice, with the largest being Bank of America’s \$1bn pledge to support economic initiatives focused on diversity in health, jobs/training/ re-skilling/upskilling, support to small businesses, and housing over four years.”

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Corporate Diversity & Inclusion in the Black Lives Matter Moment

Companies have often faced accusations of hypocrisy if their histories of equality have been less-than-stellar: for example, after Amazon tweeted that it stood in solidarity with Black Lives Matter, the ACLU responded asking “*Will you commit to stop selling facial recognition technology that supercharges police abuse?*” Soon after, Amazon announced one-year suspension of the sale of facial recognition technology for one year, pending more detailed plans to prevent racial discrimination. Some companies have acknowledged the ways that they have benefited from racism in the past, a painful and potentially embarrassing prospect, but one that has lessened the perception of “*empty words*.” For example, the Lloyd’s of London insurance market recently apologized for its “*shameful*” role in financing the trans-Atlantic slave trade in the 18th century.

Activists and diversity experts have made clear, however, that one-time donations or statements of commitment to diversity are both insufficient and ineffective. There is genuine racial stratification in corporate America - a 2018 Harvard study found that private sector companies are more segregated than they were 40 years ago, with the gaps most glaring at the C-suite level - and activists and minority employees are increasingly pushing for long-term commitments to

diversity and inclusion. Per action plans solicited by Business Insider, planned actions by corporations have fallen into a few buckets:

- Fact-finding: TikTok and EY have established internal “*anti-racism taskforces*” to examine diversity within their companies, solicit expert advice, and make recommendations.
- Enabling conversations: Edward Jones, LinkedIn, and others have instituted ongoing town halls or internal conversations on race and diversity in the workplace.
- Goal-setting: Duke Energy has challenged itself to boost the number of women and Black workers by 25 percent and 20 percent by the end of 2020; cannabis startup Toast is tying leadership compensation to hitting certain hiring metrics based on color, gender, and sexual orientation; Salesforce is aiming for half of its US workforce to be comprised of “*underrepresented groups*” (including Black, LGBT, and disabled people, women, and veterans) by 2023; Pfizer has committed to 25 percent minority representation at VP level and above by 2021.

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Corporate Diversity & Inclusion in the Black Lives Matter Moment

- Cutting ties: Some companies will cut ties with vendors and advertisers who are not anti-racist or who have values that do not align with a company's diversity plan.
- Hiring bias: Female hygiene startup Thinx will institute blind resumes for hiring.
- Time to think and act: Similar to recent pushes for time off for mental health, some companies will give time off for employees to educate themselves on anti-racism issues and vote. Twitter, Nike, Vox, and others will make Juneteenth an office holiday; French advertising giant Publicis Groupe will give all US employees a day off to “*reflect, reset, and heal*,” Blue Apron, Uber, & pizza and the Chicago Bulls will give employees paid vacation on Election Day.

In addition to mitigating immediate reputational risks, committing to diversity has long-term benefits for companies. The Harvard Business Review found in 2013 that diverse companies outperformed their less-diverse competitors by large margins: the study found that firms with employees that are diverse in terms of inherent traits and life experiences were 45% likelier to report that their firm's market share grew over the previous year and 70

percent likelier to report that the firm captured a new market. The article posits that more diverse workplaces are more likely to hear and accept ideas based on merit, rather than simply who has the loudest voice in the room. In addition, younger workforces increasingly care about diversity and inclusion in their workplaces and may avoid companies that are not diverse or have a bad reputation with regards to inclusion.

The sustained energy of the Black Lives Matter movement indicated that a commitment to diversity and anti-racism must be a long-term part of any corporate strategy. Activists, employees, and potential hires will not be satisfied with one-off donations, one-hour implicit bias trainings, or statements of solidarity devoid of action. In recognition, forward-thinking companies have announced a raft of innovations, and all employers will be called upon to address diversity in some way. Plans that include specificity and accountability - such as specific goals for increasing the percentage of minority employees, and publicly available minority data - have been welcomed. In general, a genuine commitment - be that of money or company time - is needed to address the rising importance of equality, diversity, and inclusion in the workplace.

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Country in Focus: Honduras

On June 18, the president of Honduras announced that he had been diagnosed with COVID-19. Juan Orlando Hernandez, 51, is the latest world leader to have contracted the virus and the first in Latin America. Hernandez's announcement comes as the World Health Organization has designated the region as the new epicenter of the crisis - Brazil remains the hardest hit country with daily new cases topping 35,000 and totals reaching close to 1 million. For its part, Honduras has reported over 12,000 cases with 363 reported deaths. Nevertheless, the country last week began reopening businesses, with President Hernandez claiming that the Honduran economy could no longer "*handle being shut down.*"

News of Hernandez's infection was not greeted with sympathy in all corners of Honduras. Since his first election in 2014, the Honduran president has generated controversy on numerous fronts, including allegations of election-fixing, corruption, drug trafficking, and political suppression. His first campaign was mired in scandal after it was revealed that Hernandez used money stolen from Honduras's Social Security Institute to partially fund his presidential run. In 2019, Hernandez faced widespread calls to resign after his brother was

found guilty of leading a cocaine trafficking operation in which the president was implicated. Legal analysts indicate it is likely that he will face prosecution after his term is up in 2021.

As a result, when Hernandez announced that he had been diagnosed with COVID-19, the president's political opponents accused him of lying to divert attention away from his controversial handling of the coronavirus situation, as well as the numerous scandals engulfing him and his family. Dozens of skeptical memes and articles began circulating through Honduran media, including one portraying Hernandez on a hospital bed being instructed on how to fake illness. Even former Honduran President Porfirio Lobo Sosa

Fact Box

- | | |
|---------------------------|--|
| • Confirmed Cases: 12,769 | • GDP: \$24 billion (2018) |
| • Deaths: 363 | • GDP per Capita: \$2,500 (2018) |
| • Population: 9.6 million | • Global Health Security Index: 156 (out of 195) |

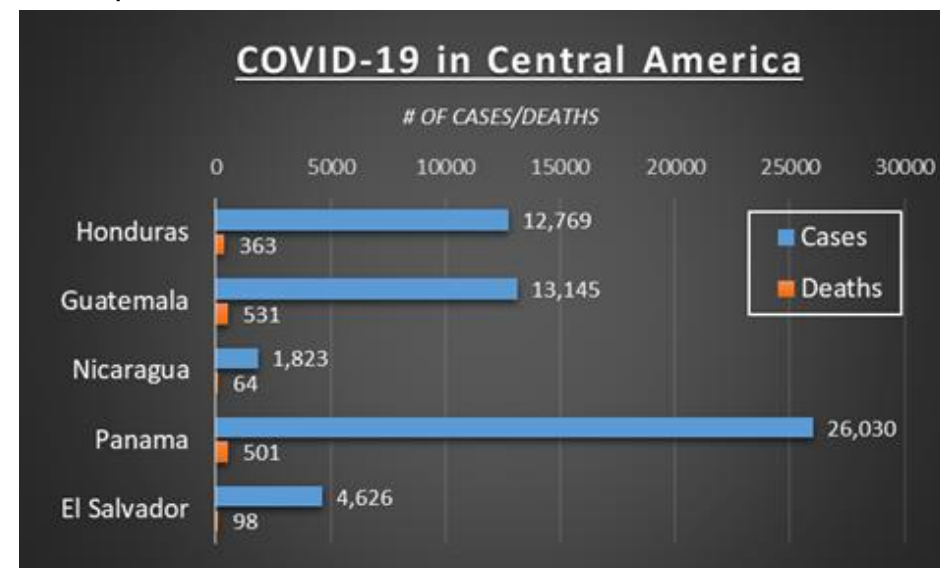
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Country in Focus: Honduras

claimed in an interview that Hernandez could be “*planning a simulated death*” to avoid facing charges. While there is no evidence that President Hernandez is simulating his infection, the controversy underscores how far his political legitimacy has fallen over the past several years and the depth of the divisions in Honduran society.

As with many countries, the coronavirus pandemic has compounded existing socioeconomic and political problems in Honduras. Although Hernandez’s hardline approach to containing the virus may have spared the country from a mass outbreak, international observers have accused the president of using the crisis to violate human rights in Honduras. Over 33,000 people have been arrested for breaking curfew since March, while the Honduran military has become an overwhelming presence throughout the country’s major cities. Corruption remains ubiquitous throughout all levels of government, which has sapped the Hernandez Administration of legitimacy, especially in the wake of the contested 2017 election. The key risks in Honduras include the possibility of a “*second wave*” outbreak after opening too quickly, as well as widespread social unrest and political upheaval. Media reports from Central America indicate that there

have been violent demonstrations in parts of the region demanding government assistance for the duration of the pandemic - the region’s existing fiscal deficits means that there is very little capacity for additional social programs. Remittances into Honduras from the US, a major source of economic stability, are likely to be cut dramatically as the world’s largest economy enters a recession. The political and economic outlooks for Honduras remain unstable as the pandemic epicenter settles over Latin America.

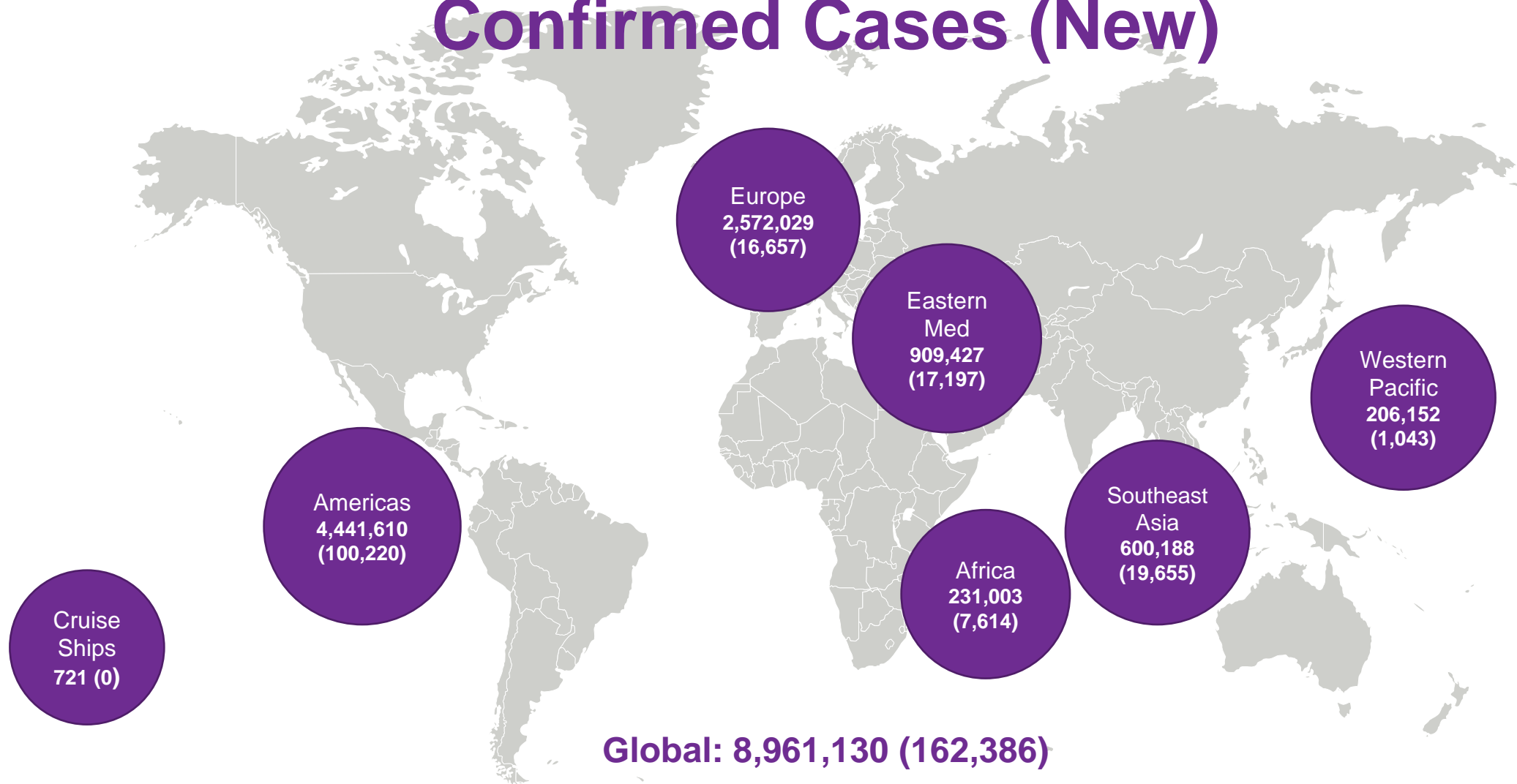


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Coronavirus Condition Updates

As of 2100 hours US EDT on June 21

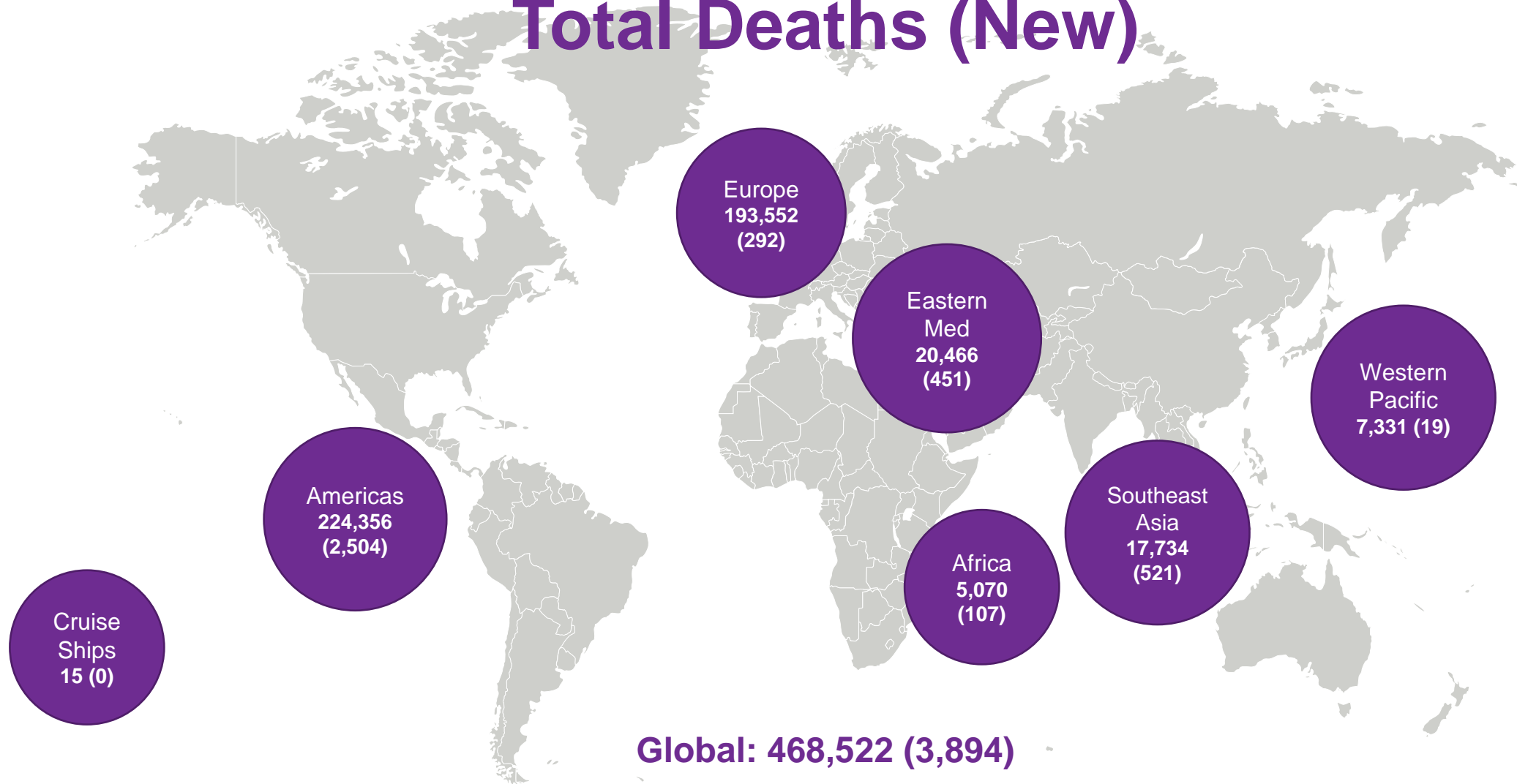
Confirmed Cases (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

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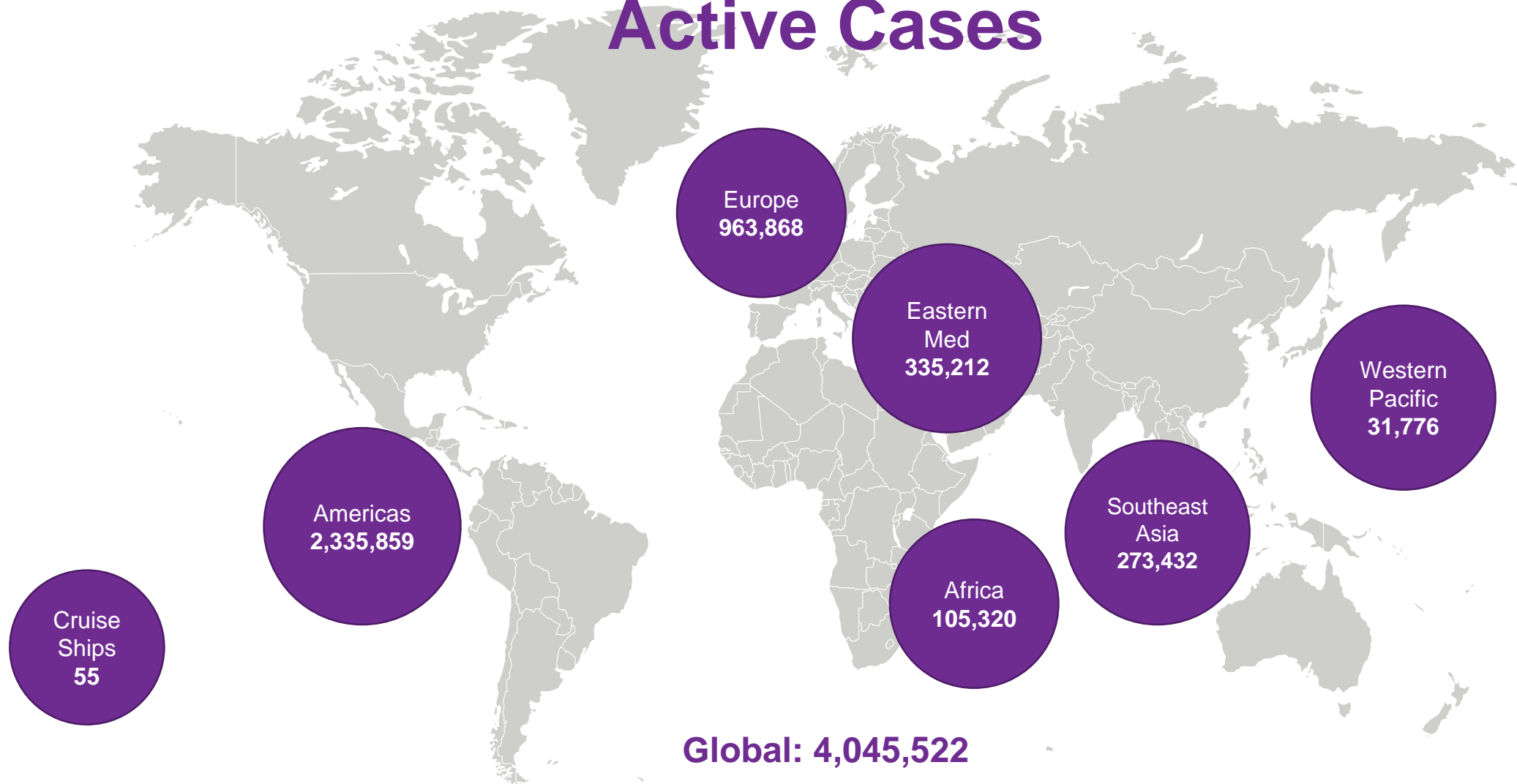
Total Deaths (New)



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Active Cases



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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop
US	1537926	2280031 (24760)	119972 (250)	7121	369
Brazil	433845	1085038 (52125)	50617 (641)	5115	238
UK	261709	305413 (1221)	42704 (43)	4484	628
Russia	236636	583879 (7717)	8101 (109)	4006	56
India	174387	425282 (14821)	13699 (445)	309	10
Pakistan	106040	181088 (4471)	3590 (89)	800	16
Peru	101510	251338 (0)	7861 (0)	7735	244
France	90882	191117 (5)	29574 (6)	2457	454
Spain	67573	246272 (334)	28323 (1)	6274	606
Bangladesh	65765	112306 (3531)	1464 (39)	682	9
Saudi Arabia	55215	157612 (3379)	1267 (37)	4529	36
Sweden	50990	56043 (0)	5053 (0)	5550	500
South Africa	43764	97302 (4621)	1930 (53)	1641	33

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop
Netherlands	43503	49593 (91)	6090 (1)	2894	355
Colombia	39071	68836 (5382)	2353 (205)	1350	44
Egypt	38304	55233 (1475)	2193 (87)	540	21
Chile	37307	242355 (5607)	4479 (184)	12681	234
Belgium	34083	60550 (0)	9696 (0)	5225	837
Iran	31738	204952 (2368)	9623 (116)	2441	115
Canada	29347	103078 (316)	8482 (16)	2686	223
Argentina	29046	42785 (1581)	1011 (19)	947	22
Indonesia	25022	45891 (862)	2465 (36)	168	9
Mexico	24225	180545 (5343)	21825 (1044)	1359	161
Turkey	22495	187685 (1192)	4950 (23)	2226	59
Ecuador	21426	50640 (909)	4223 (67)	2872	239
Philippines	20990	30052 (652)	1169 (19)	274	11

Data Source: Johns Hopkins University

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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop
Italy	20972	238499 (224)	34634 (24)	3944	573
Belarus	20493	58505 (569)	346 (3)	6191	37
Afghanistan	19488	28833 (409)	581 (12)	741	15
Ukraine	19271	37361 (746)	1012 (8)	836	23
Qatar	18952	87369 (881)	98 (4)	31116	35
Bolivia	18161	24388 (876)	773 (33)	2015	63
Iraq	15833	30868 (1646)	1100 (87)	768	27
Poland	13892	31931 (311)	1356 (10)	844	36
Oman	13788	29471 (905)	131 (3)	5776	26
Nigeria	12847	20244 (436)	518 (12)	98	3
Portugal	12227	39133 (292)	1530 (2)	3838	150
UAE	12208	44925 (392)	302 (1)	4544	31
Panama	11170	26030 (808)	501 (8)	6036	116
Honduras	11113	12769 (463)	363 (5)	1243	36

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop
Armenia	10916	20268 (560)	350 (18)	6840	118
Dominican Rep	10877	26677 (899)	662 (7)	2460	61
Guatemala	9903	13145 (390)	531 (17)	712	29
Kuwait	8084	39650 (505)	326 (7)	9289	76
Germany	7637	191272 (602)	8895 (0)	2287	107
Nepal	7231	9026 (421)	23 (1)	310	0.8
Singapore	7127	42095 (262)	26 (0)	7197	4
Kazakhstan	6715	17732 (507)	120 (2)	918	6
Puerto Rico	6376	6525 (62)	149 (2)	1927	44
Moldova	5831	14200 (247)	473 (9)	3520	117
Azerbaijan**	5776	12729 (491)	154 (6)	1256	15
Romania	5622	24045 (315)	1512 (12)	1250	79
Bahrain	5282	21764 (433)	63 (3)	12808	37

** Indicates moved up a risk category

Data Source: Johns Hopkins University

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Country Risk Assessment

Data Source: Johns Hopkins University

** Indicates moved up a risk category

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop
Haiti	4965	5077 (0)	88 (0)	445	8
Congo (Kinshasa)	4855	5826 (154)	130 (5)	65	1
Israel	4778	20778 (145)	306 (1)	2259	33
Sudan	4734	8580 (0)	521 (0)	196	12
Cote d'Ivoire	4370	7492 (216)	54 (2)	284	2
Cameroon	3879	11892 (282)	303 (2)	448	11
Ghana	3596	14154 (437)	85 (0)	451	3
Ethiopia	3245	4532 (63)	74 (2)	39	0.6
Venezuela	3049	3917 (128)	33 (0)	138	1
Kenya	3008	4738 (260)	123 (2)	88	2
N Macedonia	2942	5106 (101)	238 (5)	2451	114
Czechia	2663	10498 (50)	336 (0)	980	31
Gabon	2644	4428 (0)	34 (0)	1991	15
Algeria	2504	11771 (140)	845 (8)	269	19
CAR	2313	2808 (122)	23 (4)	582	5
Mauritania	2062	2984 (171)	111 (3)	642	24

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop
El Salvador	1993	4626 (151)	98 (5)	713	15
Uzbekistan	1919	6315 (162)	19 (0)	189	0.6
Somalia	1907	2779 (24)	90 (2)	175	6
Senegal	1885	5888 (105)	84 (2)	352	5
Greece	1702	3266 (10)	190 (0)	313	18
South Sudan	1689	1892 (10)	34 (0)	169	3
Bulgaria	1632	3905 (33)	199 (0)	562	29
French Guiana**	1505	2441 (278)	6 (1)	8180	20
Morocco**	1479	9977 (138)	214 (1)	270	6
Tajikistan	1410	5457 (58)	52 (0)	573	5
Guinea-Bissau	1371	1541 (0)	17 (0)	784	9
Kyrgyzstan**	1295	3356 (375)	40 (5)	483	6
Guinea	1292	4988 (28)	27 (0)	380	2
South Korea	1277	12438 (17)	280 (0)	242	5
Costa Rica**	1169	2213 (86)	12 (0)	435	2
Equatorial Guinea	1117	1664 (0)	32 (0)	1188	23

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop
New York	287305	387936 (664)	31125 (42)	21141	1605
California	173031	178546 (3333)	5515 (21)	4519	140
Illinois	130115	136762 (658)	6647 (22)	10793	525
New Jersey	126753	169142 (308)	12939 (15)	19373	1463
Massachusetts	99204	107061 (125)	7857 (30)	15533	1140
Florida	94130	97291 (3494)	3161 (17)	4530	147
Georgia	62058	64701 (892)	2643 (1)	6094	249
Maryland	56467	64306 (350)	3066 (14)	10637	507
Virginia	48737	57994 (551)	1611 (4)	6794	189
Arizona	43855	52591 (2464)	1349 (3)	7198	184
Texas	42254	112944 (3363)	2191 (8)	3950	76
Ohio	42108	44808 (547)	2700 (3)	3840	231
Connecticut	33653	45755 (40)	4260 (9)	12833	1195
Washington	27410	28680 (455)	1270 (5)	3821	167
Colorado	24568	30524 (191)	1647 (0)	5303	286
North Carolina	20956	51390 (0)	1215 (0)	5047	121
Missouri	17494	18459 (403)	965 (0)	2991	160

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop
Pennsylvania	16580	85935 (345)	6423 (4)	6716	506
Rhode Island	13928	16337 (0)	894 (0)	15422	844
South Carolina	13218	24661 (905)	653 (9)	4796	127
Alabama	13208	30021 (472)	839 (1)	6123	171
Michigan	12331	67711 (166)	6090 (3)	6780	610
Nevada	12101	13240 (264)	487 (1)	4287	158
Tennessee	11509	35102 (656)	526 (2)	5140	77
Kansas	11164	12136 (39)	257 (1)	4197	89
Kentucky	9694	13750 (120)	526 (2)	3078	118
Louisiana	9656	49778 (393)	3105 (1)	10769	669
Iowa	9209	25963 (467)	686 (5)	8229	217
Indiana	8581	42423 (362)	2540 (4)	6301	377
DC	8315	10020 (36)	533 (2)	14198	755
Utah	7645	17462 (394)	158 (3)	5447	49
Nebraska	6003	17812 (105)	244 (0)	9207	126
New Mexico	5412	10565 (135)	469 (3)	5039	224
Arkansas**	5254	15561 (419)	225 (1)	5156	75

** Indicates moved up a risk category Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop
Wisconsin*	4765	24819 (280)	744 (0)	4263	128
Mississippi	4380	20641 (0)	938 (0)	7063	317
Delaware	3881	10775 (94)	435 (1)	11065	447
Oregon	3851	6572 (0)	188 (0)	1645	45
Minnesota	2845	32920 (453)	1412 (8)	5837	250
Oklahoma	2616	10516 (478)	369 (1)	2657	93

* Indicates moved down a risk category ** Indicates moved up a risk category

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Contacts

This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.

To read additional analysis, visit the [Dentons Flashpoint portal](#) for insights into geopolitics and governance; industry and markets; cyber and security; science, health and culture; and economic and regulatory issues.

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