

Dentons Flashpoint

Daily Global Situation Report

November 12, 2020

Global Situation Update: November 12, 2020

KEY TAKEAWAYS

Moderna will review vaccine trial data within a week, and top doctors expect an efficacy rate similar to Pfizer's vaccine.

The UK warns China of sanctions over breach of Hong Kong treaty.

OPEC deepened its forecast for the 2020 drop in global oil demand.

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Global

Overnight, confirmed coronavirus cases grew to 52,518,390 in 216 countries and territories, with 1,290,986 deaths.

- New cases yesterday hit a **global record** of 670,920 confirmed infections and 12,363 deaths.
- Top US health advisor Dr. Fauci said that Moderna will review **vaccine trial** data within a week, and that he expects a similar efficacy rate to Pfizer's vaccine.
- A clinical evaluation by Public Health England and Oxford University found that rapid "**lateral flow tests**" are sensitive and accurate enough for use by the general public.
- Preliminary analysis by FAIR Health found that those with **developmental disorders** are nearly 3 times as likely to die from COVID-19.
- OPEC deepened its forecast for the 2020 drop in **global oil demand**.
- At a green finance summit in France, the world's public development banks pledged to align their strategy to the **Paris Climate Accords** but declined to make concrete commitments to phase out traditional energy.
- The Gates Foundation added another \$70 million of funding on Thursday to global efforts to develop and distribute **vaccines and treatments** against the COVID-19 pandemic.

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Markets

Goldman Sachs predicted that COVID-19 vaccines would spark double-digit gains by stock indexes next year.

- Thursday, most **Asian stocks** slipped, with fears that an intensifying pandemic will curb the economic rebound.
- **European shares** retreated from eight-month highs on Thursday.
- Tech stocks led gains in **US markets** Wednesday, as the Nasdaq climbed 2 percent, reversing some of its earlier week losses.
- The **British pound** added to its losses against the dollar on Thursday after data highlighted how the UK economy has recovered less ground than peers such as the US and eurozone.
- ECB President Lagarde said financing costs would remain “*exceptionally favorable*” in a signal that bond-buying and cheap loans will continue; regulators and bank executives are worried that **bad loans** could overwhelm lenders when government aid packages end.
- **Rubber** has been one of the best-performing commodities in the world in recent months due to a rebound in China’s auto production and global demand for medical gloves.
- As the Brexit deadline nears, underperformance by the **UK’s FTSE 100 stock index** has reflected lack of investor appetite for the country’s stocks.

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Business

A group of 165 companies and industry bodies have called on EU antitrust enforcers to take a tougher line against Google, saying the U.S. tech giant unfairly favors its own services on its web searches.

- **ByteDance** requested a 30-day extension to complete the ordered sale of **TikTok**.
- A group of six asset managers have issued a joint demand that big public companies in France make 30 percent of **executive management teams female** by 2025.
- **Pfizer** sold \$5.6m worth of shares on the day of its positive vaccine efficacy news.
- **Emirates Airline** reported a first-half loss for the first time in more than 30 years, \$3.4 billion loss compared to a \$235 million profit in the same period last year.
- Chinese gaming and social media giant **Tencent Holdings Ltd** reported an 89 percent rise in quarterly profit.
- Private equity firm **Carlyle Group Inc** invested more than \$250 million in **Pharmapacks**, a U.S. e-commerce firm focused on health, personal care and beauty products.
- **BAE Systems** has won a £1.3bn contract to help build 38 Eurofighter Typhoon aircraft for the **German Air Force**.

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Africa

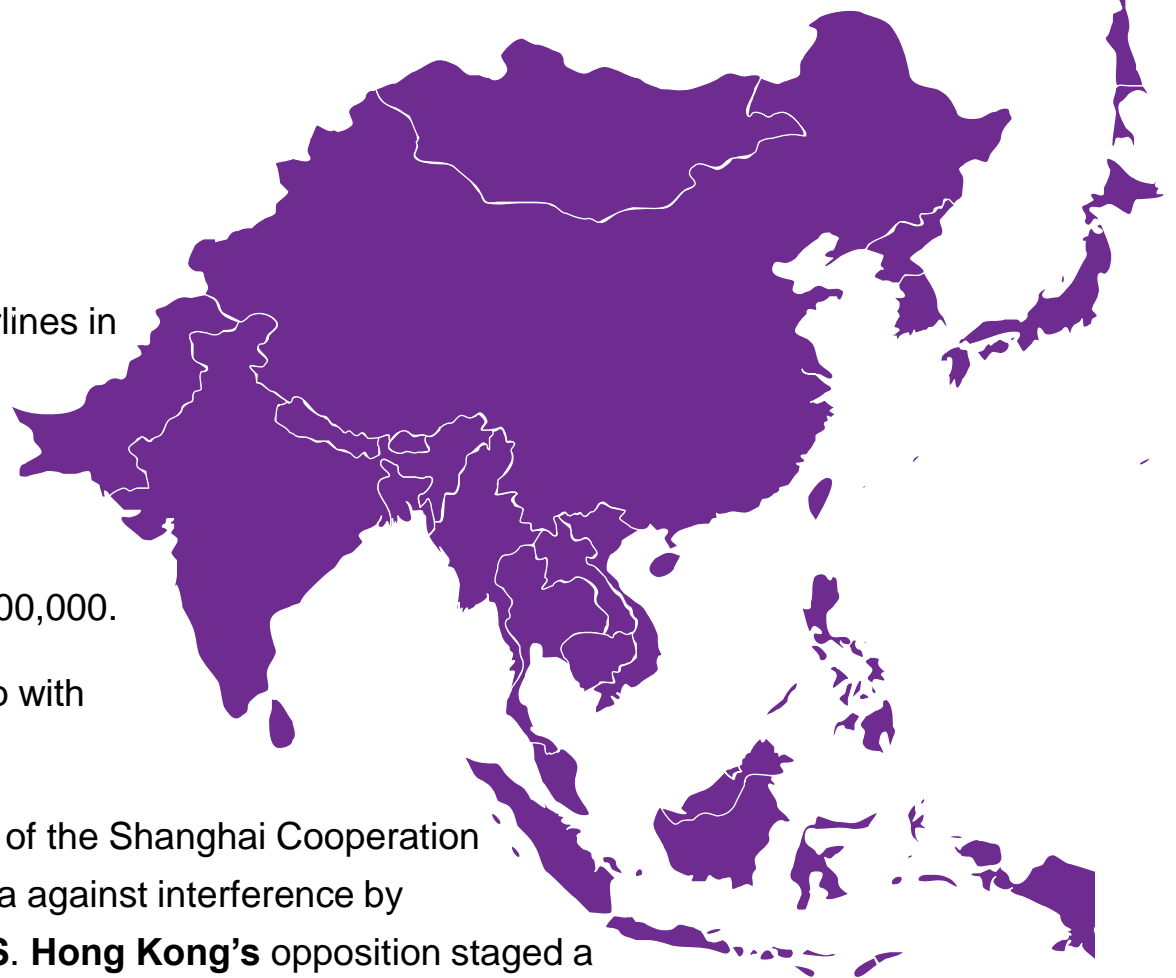
- Fifty were killed in a militant attack in **Mozambique**.
- South Africa will lift restrictions on all international travel as active cases drop under 40,000, but deaths surpass 20,000.
- **Angola** banned protests and set up roadblocks ahead of antigovernment demonstrations.
- **Ivory Coast** President Ouattara met with opposition leaders who have disputed his election and vowed to set up an alternate government; both men called the meeting productive but inconclusive.
- Leaders of Tigray, the **Ethiopian** province currently in conflict with the central government, accused **Eritrea** of military involvement. Ethiopia's Prime Minister Abiy Ahmed claimed the military defeated local forces in the west of Tigray state, accusing his foes of atrocities.
- **Tanzanian** opposition leader Tundu Lissu, recently defeated in a contested election, left the country for Brussels citing multiple threats on his life.



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Asia

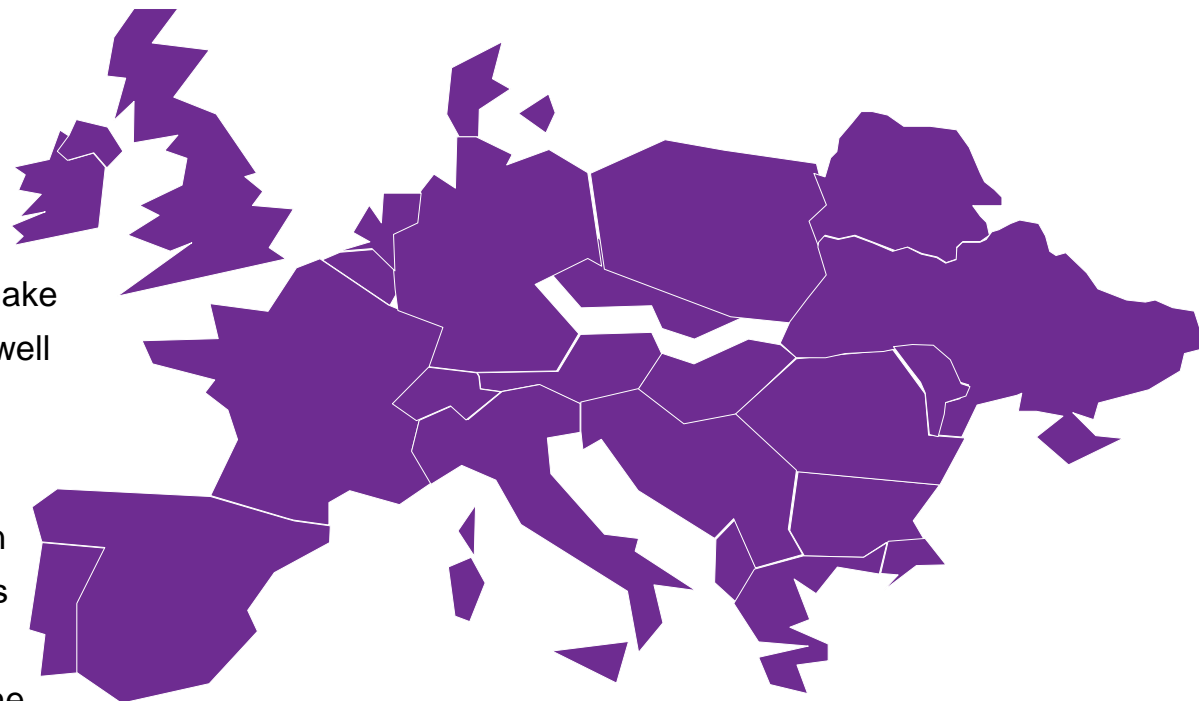
- **Malaysia's** transport ministry said that it could take three years for airlines in Malaysia to bounce back from the pandemic.
- **Mongolia's** health minister said the country recorded its first case of domestic transmission, after hundreds of imported cases.
- The **Philippines** surpassed 400,000 virus infections; **Nepal** topped 200,000.
- **Singapore's** Tourism Board is hoping to “*catch ‘em all*” by teaming up with Pokémon GO to promote tourist sites in the city state.
- Vehicle sales rose 12.5 percent in **China** in October y/y. At a meeting of the Shanghai Cooperation Organization, Chinese President Xi warned Asian partners and Russia against interference by “*external forces*,” a statement widely interpreted as referring to the **US**. **Hong Kong's** opposition staged a final show of defiance in the legislature on Thursday before resigning to protest against the dismissal of four of their colleagues. **Britain** on Thursday said China had broken its main bilateral treaty on Hong Kong by imposing new rules to disqualify elected legislators in the former British colony, cautioning that it would consider sanctions as part of its response.



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Europe

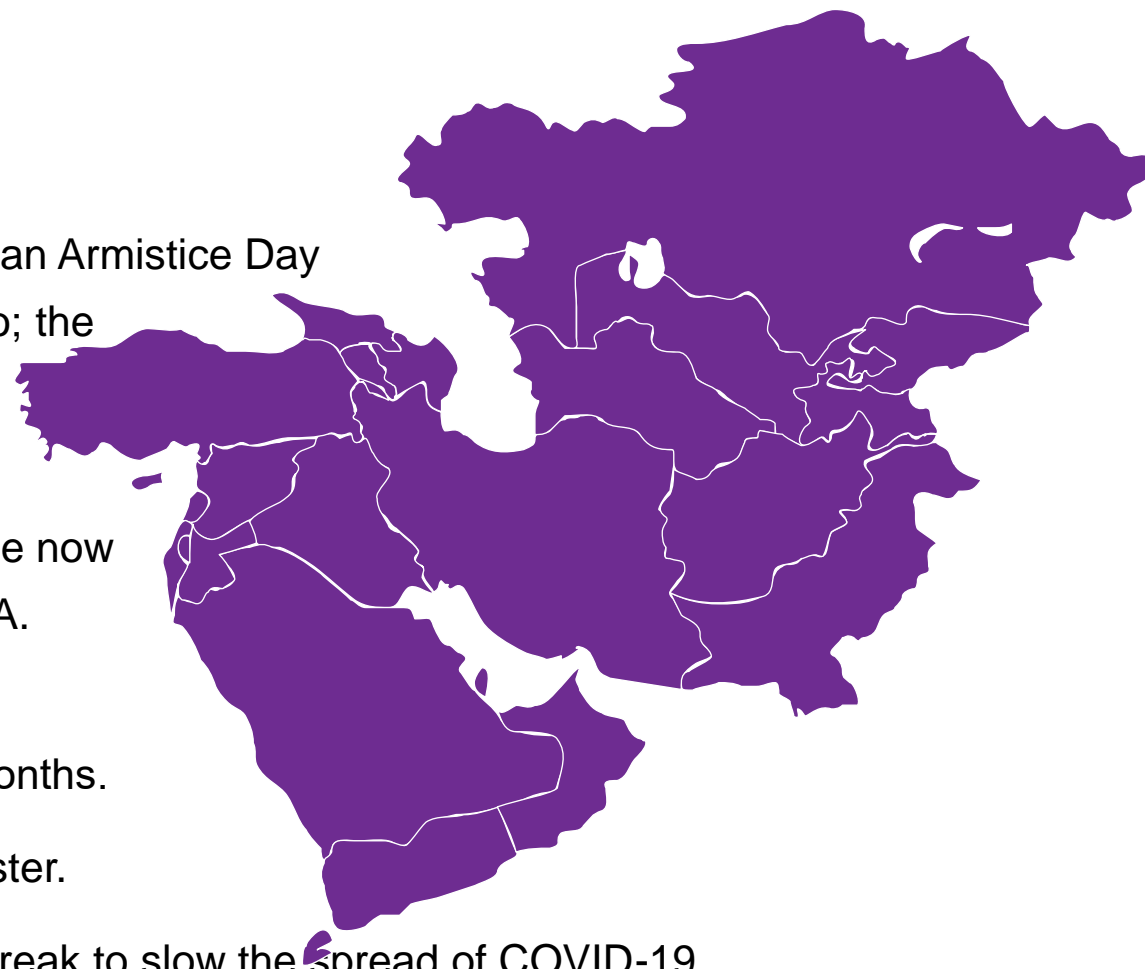
- **Hungary's** PM Orban proposed changes to electoral law that could make it more difficult for opposition parties to gain ground in parliament, as well as constitutional changes narrowing the legal interpretation of gender.
- **German** economic advisors predicted that the Pfizer and BioNTech vaccine would boost Germany's economy. **Turkish** President Erdogan said he will focus on "*earning trust and credibility*" in economic policies after the lira's recent slide. The **UK** economy grew at its fastest pace on record in the Q3 but output remains below pre-pandemic levels. The UK government proposed new legislation to increase its power to block foreign takeovers.
- The European Commission is seeking rules that would allow the **EU** to declare a health emergency. **Italy** become the tenth nation to surpass 1 million confirmed coronavirus cases. COVID-19 deaths in **England** have grown 33-fold in the last two months, rising at particularly rapid rates in the north. **Spain** surpassed 40,000 deaths. **Hungary** will become the first EU state to trial the **Russian** Sputnik V vaccine. Over 60 prominent **Swiss** economists have signed a letter urging the government to impose a lockdown as the country faces one of the world's highest rates of COVID-19. **Ukraine**, with over 500,000 confirmed infections, ordered people to stay at home, banned weekend dining out, and closed non-essential stores. With over 400,000 cases, **Turkey** banned smoking in public in an effort to stamp on a surge in coronavirus cases as doctors call for a nationwide lockdown to control an outbreak that is spinning "out of control."



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Middle East

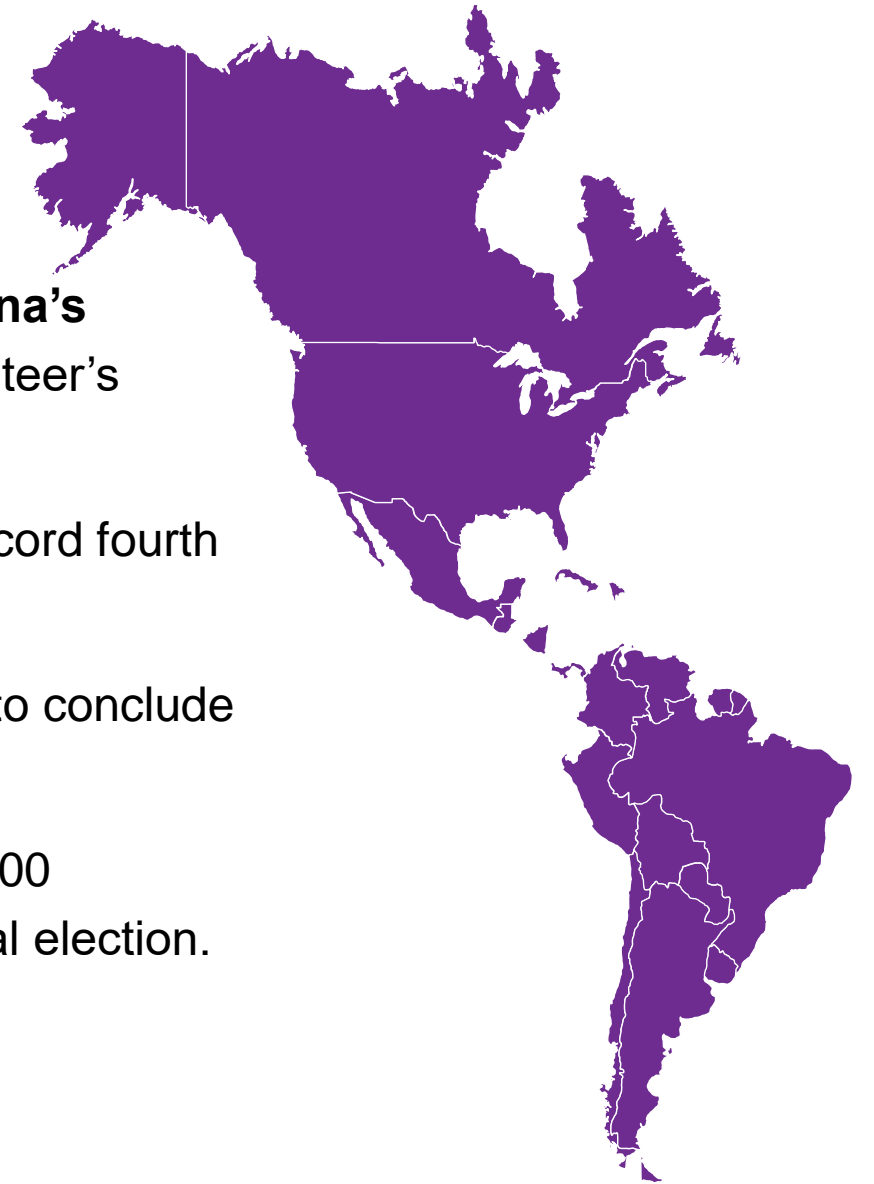
- An explosion at a cemetery in Jeddah, **Saudi Arabia** during an Armistice Day memorial hosted by the **French** embassy injured at least two; the attack has garnered international rebuke and Saudi officials have announced an investigation.
- The UN Atomic Agency reported that **Iran's** uranium stockpile now holds about 12 times the amount permitted under the JCPOA.
- The UN envoy reported that **Libyan** peace talks reached a “breakthrough” agreement for elections within the next 18 months.
- **Bahrain** named Crown Prince Salman al-Khalifa prime minister.
- **Pakistan** is considering closing schools for an early winter break to slow the spread of COVID-19 after a rise in test positivity rates; officials noted that daily cases in the country have almost tripled since mid-October.



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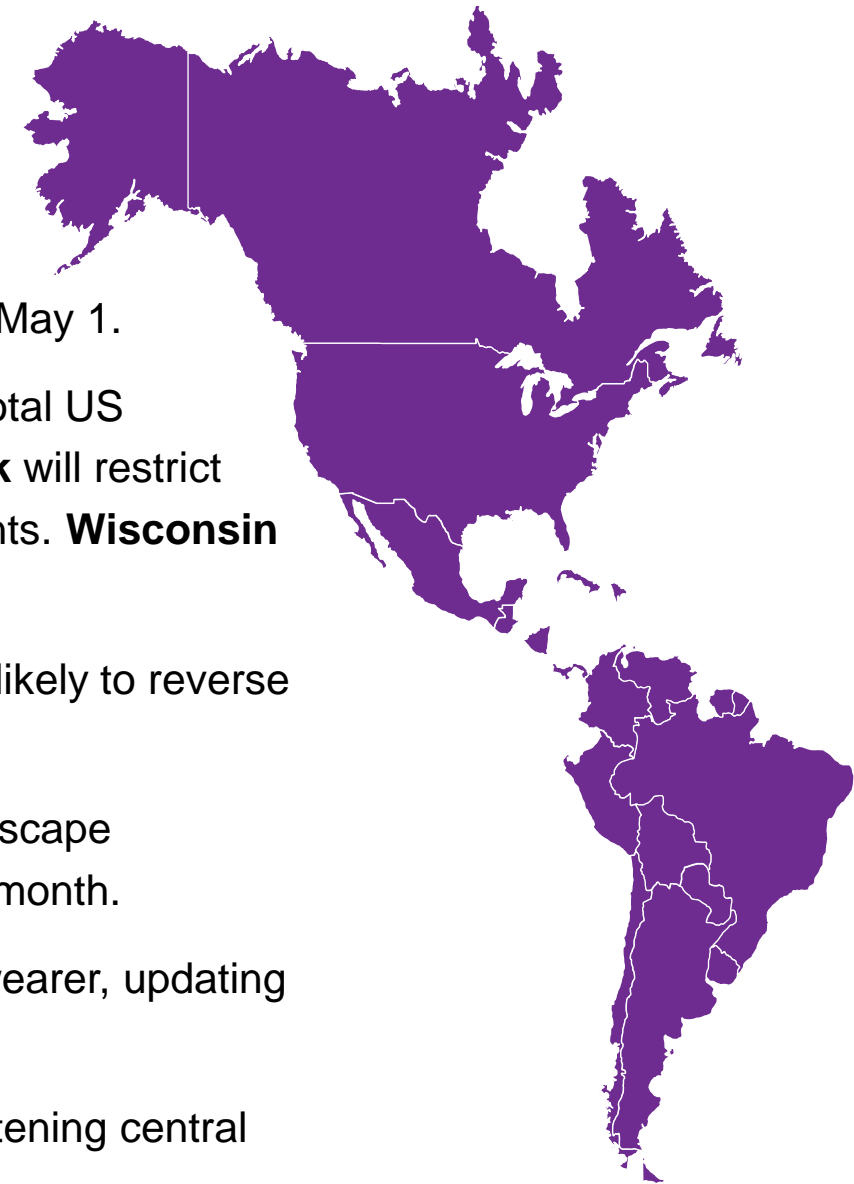
Americas

- **Brazil's** health regulator approved the resumption of trials of **China's** Sinovac vaccine candidate; police are investigating the trial volunteer's death as suicide.
- **Belize** held elections Wednesday, as the ruling party sought a record fourth consecutive term.
- **Canadian** Prime Minister Trudeau said that **Britain** is struggling to conclude a trade deal with Canada before January 1.
- **Puerto Rico's** election commission said it had discovered over 100 briefcases of uncounted ballots a week after the territory's general election.
- **Bolivia** restored relations with **Iran and Venezuela**.



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Americas: US



- Across the nation, **2115 COVID-19 deaths** were reported, the highest since May 1.
- **Arizona** and **California** reported an increase in current hospitalizations as total US hospitalizations surged to a record 61,964, surpassing April levels. **New York** will restrict indoor gatherings to 10 people and introduce a curfew on bars and restaurants. **Wisconsin and North Carolina** surpassed 300,000 confirmed infections.
- Georgia's secretary of state ordered a **hand recount of ballots**, which is unlikely to reverse Biden's lead.
- Conservatives are increasingly switching from Twitter to apps like Parler to escape **misinformation** controls. Facebook will extend its ban on political ads for a month.
- The CDC updated its mask advisory to note that **mask usage** protects the wearer, updating previous advice that said wearing masks only protected close contacts.
- **Tropical Storm Eta** strengthened and is expected to hit Florida again, threatening central and western parts of the state with flooding and a storm surge.

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Science Under the Scope: The Impact of Pandemic Fatigue

Contributed by the Scowcroft Institute of International Affairs

The world has now been battling SARS-CoV-2 for almost a year. In the United States, COVID-19 cases have exceeded 10 million, with the country's 14-day average increasing by nearly 50%.(1) After months of social distancing, fear, anxiety, and death, countries across the globe are facing a new challenge: pandemic fatigue.

According to GAVI, pandemic fatigue is “*feeling overwhelmed with still having to maintain a state of constant vigilance, in this case six months after the pandemic started and a weariness to abide by restrictions.*”(2) In essence, people are tired. They are tired of being concerned about catching the virus, they miss their friends and family, financial impacts are beginning to take a toll, and many people wonder how long they can keep doing this. The pandemic has caused real stress and damage beyond the illnesses and deaths. Globally, people have lost their income, businesses have closed, community services have been shut down, and there are a rising number of people showing signs of severe mental distress.(3) These factors compounded by the fact that COVID-19 still seems like an abstract concept to many people(4) means that everyone is becoming more complacent in following precautions.

Pandemic fatigue also takes the form of physical and mental symptom manifestation. People can feel helpless, sad, worried, or irritable.(5) Pandemic fatigue is disrupting people's sleeping habits, eating habits, and causing many to have trouble focusing.(6) Such outcomes make it that much more difficult to maintain the behavioral changes demanded by the pandemic.(7) The growing level of pandemic fatigue has led to concern among WHO and the EU. In October 2020, the organizations put out a joint statement that outlined four strategies for fighting pandemic fatigue. These included: 1) collecting and using evidence for targeted, tailored, and effective policies, interventions and communication; 2) engaging people as part of the solution; 3) helping people reduce risk while still allowing them to maintain parts of their lives that make them happy; and 4) acknowledging and addressing the hardships that people are experiencing.(8)

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Science Under the Scope: The Impact of Pandemic Fatigue

These recommendations are aimed at countries as a way to help them mitigate pandemic fatigue and continue fighting the virus. In the United States, mental health professionals are also offering advice for individuals to combat pandemic fatigue. Some of these recommendations include taking care of yourself (eating well and exercising), limiting your news intake, lowering your stress, and connecting with others more often -- even if just in a virtual capacity.(9) Other experts have recommended focusing on behavior changes until they become second nature.(10) That way the behaviors feel less like an inconvenience and become something you have incorporated into your routine without even thinking.

Many businesses have also looked for ways to fight pandemic fatigue and maintain a connection with their customers. Some bars, including one of the oldest bars in New York City, hosted virtual happy hours as a way to keep patrons engaged with their favorite hang outs.(11) Stores also looked to increase their online presence as a way to stay connected to their customers during a time where people did not feel comfortable visiting physical locations. For example, a second hand clothing store for kids in Bryan, Texas created an entirely new platform for customers to shop online after the lockdown was implemented.

The challenge of pandemic fatigue will likely continue to get worse as the pandemic continues into 2021. This challenge may even grow as people become increasingly disillusioned or begin to view themselves as less susceptible or view the pandemic as less severe.(12) This will make it all the more important for individuals to establish coping mechanisms(13) and for businesses to develop creative ways to connect with customers well into the new year.

1) Johns Hopkins University and Medicine. (2020). Coronavirus Resource Center. Retrieved from <https://coronavirus.jhu.edu/map.html>

2) GAVI. (2020, September 23). 10 reasons why pandemic fatigue could threaten global health in 2021. Retrieved from <https://www.gavi.org/vaccineswork/10-reasons-why-pandemic-fatigue-could-threaten-global-health-2021>

3) GAVI. (2020, September 23). 10 reasons why pandemic fatigue could threaten global health in 2021. Retrieved from <https://www.gavi.org/vaccineswork/10-reasons-why-pandemic-fatigue-could-threaten-global-health-2021>

4) Maddock, J. (2020, October 23). Sick of COVID-19? Here's why you might have pandemic fatigue. The Conversation. Retrieved from <https://theconversation.com/sick-of-covid-19-heres-why-you-might-have-pandemic-fatigue-148294>

5) UCLA Health. (2020, July 7). 7 Steps to Reduce Pandemic Fatigue. Retrieved from <https://connect.uclahealth.org/2020/07/07/7-steps-to-reduce-pandemic-fatigue/>

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- 6) UCLA Health. (2020, July 7). 7 Steps to Reduce Pandemic Fatigue. Retrieved from <https://connect.uclahealth.org/2020/07/07/7-steps-to-reduce-pandemic-fatigue/>
- 7) Parrish, C. (no date). How to Deal with Coronavirus Burnout and Pandemic Fatigue. Johns Hopkins Medicine. Retrieved from <https://www.hopkinsmedicine.org/health/conditions-and-diseases/coronavirus/how-to-deal-with-coronavirus-burnout-and-pandemic-fatigue>
- 8) WHO. (2020, October 7). WHO/Europe discusses how to deal with pandemic fatigue. Retrieved from <https://www.who.int/news-room/feature-stories/detail/who-europe-discusses-how-to-deal-with-pandemic-fatigue>
- 9) UCLA Health. (2020, July 7). 7 Steps to Reduce Pandemic Fatigue. Retrieved from <https://connect.uclahealth.org/2020/07/07/7-steps-to-reduce-pandemic-fatigue/>
- 10) Parrish, C. (no date). How to Deal with Coronavirus Burnout and Pandemic Fatigue. Johns Hopkins Medicine. Retrieved from <https://www.hopkinsmedicine.org/health/conditions-and-diseases/coronavirus/how-to-deal-with-coronavirus-burnout-and-pandemic-fatigue>
- 11) Gonzalez, A. (2020, May 21). City's Oldest Bar Holds Virtual Happy Hour Amid Coronavirus. Spectrum News, NY 1. Retrieved from <https://www.ny1.com/nyc/all-boroughs/news/2020/05/21/city-s-oldest-bar-holds-virtual-happy-hour-amid-coronavirus->
- 12) Maddock, J. (2020, October 23). Sick of COVID-19? Here's why you might have pandemic fatigue. The Conversation. Retrieved from <https://theconversation.com/sick-of-covid-19-heres-why-you-might-have-pandemic-fatigue-148294>
- 13) UC Davis Health. (2020, July 7). "COVID fatigue" is hitting hard. Fighting it is hard, too, says UC Davis Health psychologist. Retrieved from <https://health.ucdavis.edu/health-news/newsroom/covid-fatigue-is-hitting-hard-fighting-it-is-hard-too-says-uc-davis-health-psychologist/2020/07>

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Charts in Focus: Europe's Second Wave

While many European countries are now into or past their second week of limited lockdown, the region continues to face surging infections. Cases in Italy have continued to accelerate, averaging 32,684 over the past week. Meanwhile the UK and France are seeing a spike in deaths; the UK recorded its highest daily death toll since May on Tuesday at 532.

France is facing a resurgence of nursing home deaths. Rising case rates have also prompted smaller countries to new action. This week, Hungary imposed a partial lockdown, with Prime Minister Orban later saying that experts warned of a “50-50 chance” that the healthcare system would collapse without action.

Switzerland, which has thus far resisted lockdown, has reached one of the highest per capita rates of COVID-19 in the world, with recent data showing 1,148 cases per 100,000 residents over the last two weeks. However, some countries are also showing signs of stabilizing: Germany's infection rate changed little this week compared to last week, and in the Netherlands and Belgium hospitalizations and new cases have been decreasing.

Charts in Focus: Europe's Second Wave

Change in COVID-19 cases - Past Week

% change of 7-day average of cases from Nov. 5 - 11



Data Source: Johns Hopkins University

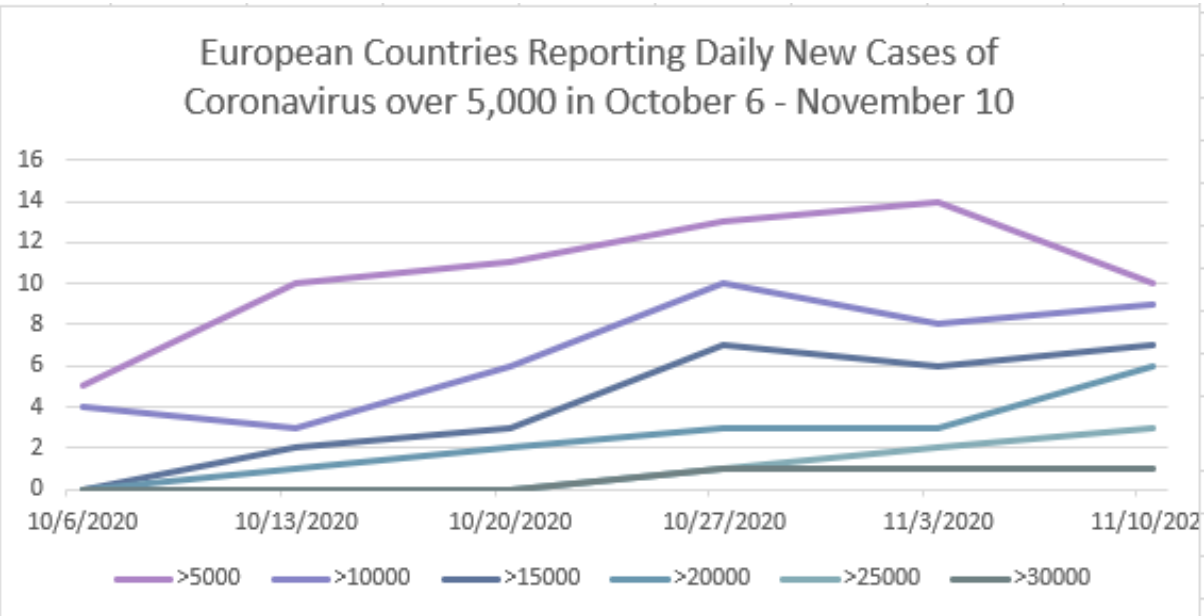
Country	% Change in 7 day avg. Nov. 5- 11
Lithuania	35.98%
Poland	28.97%
Austria	27.43%
Bulgaria	26.02%
Greece	25.95%
Hungary	25.94%
Liechtenstein	24.86%
Serbia	24.04%
Latvia	23.69%
Italy	23.15%
Croatia	22.34%
Monaco	21.37%
Switzerland	20.99%
Slovenia	19.48%
Estonia	18.50%
Portugal	18.33%
Romania	17.59%
Germany	17.54%
Kosovo	17.52%
Netherlands	17.50%
Sweden	17.38%

Country	% Change in 7 day avg. Nov. 5- 11
France	17.13%
Bosnia	16.48%
San Marino	16.47%
Montenegro	16.14%
Slovakia	15.67%
Norway	14.84%
Luxembourg	14.20%
Czechia	13.69%
Albania	13.57%
Denmark	12.81%
UK	12.54%
Ukraine	12.30%
N. Macedonia	9.72%
Spain	9.40%
Andorra	9.38%
Belgium	9.15%
Russia	7.78%
Finland	7.71%
Moldova	7.32%
Belarus	6.44%
Ireland	4.17%

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Charts in Focus: Europe's Second Wave

Over the past week, 11 countries have reported new coronavirus cases in excess of 10,000 at least once: Belgium, Czechia, France, Germany, Italy, Poland, Russia, Spain, Sweden, Switzerland and the UK. In Belgium and Netherlands, the rate of new cases has eased.

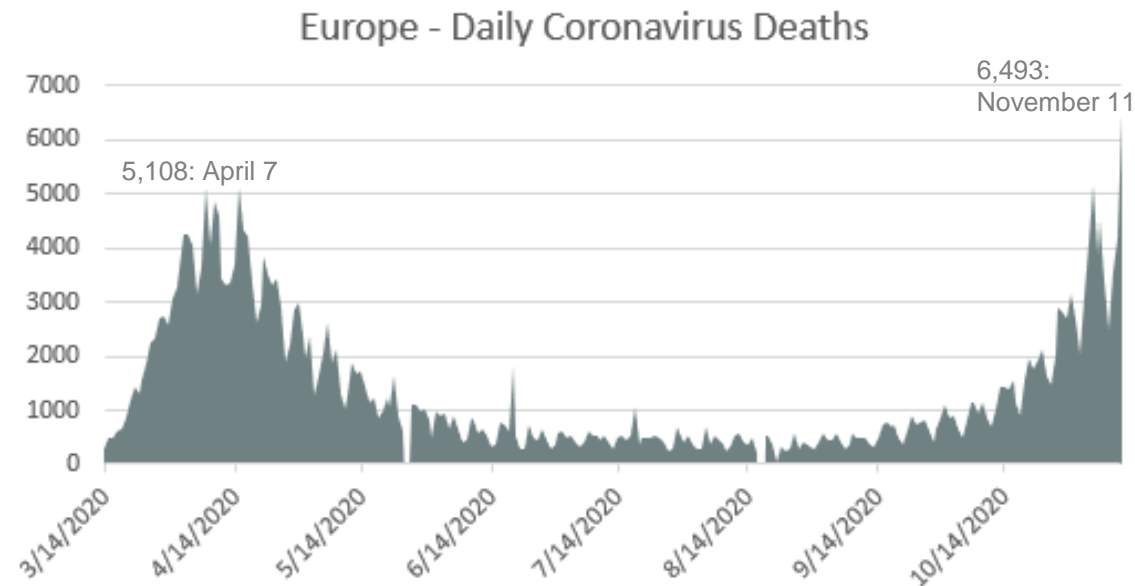


Data Source: Johns Hopkins University

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Charts in Focus: Europe's Second Wave

The daily death toll in Europe has reached a grim record high.



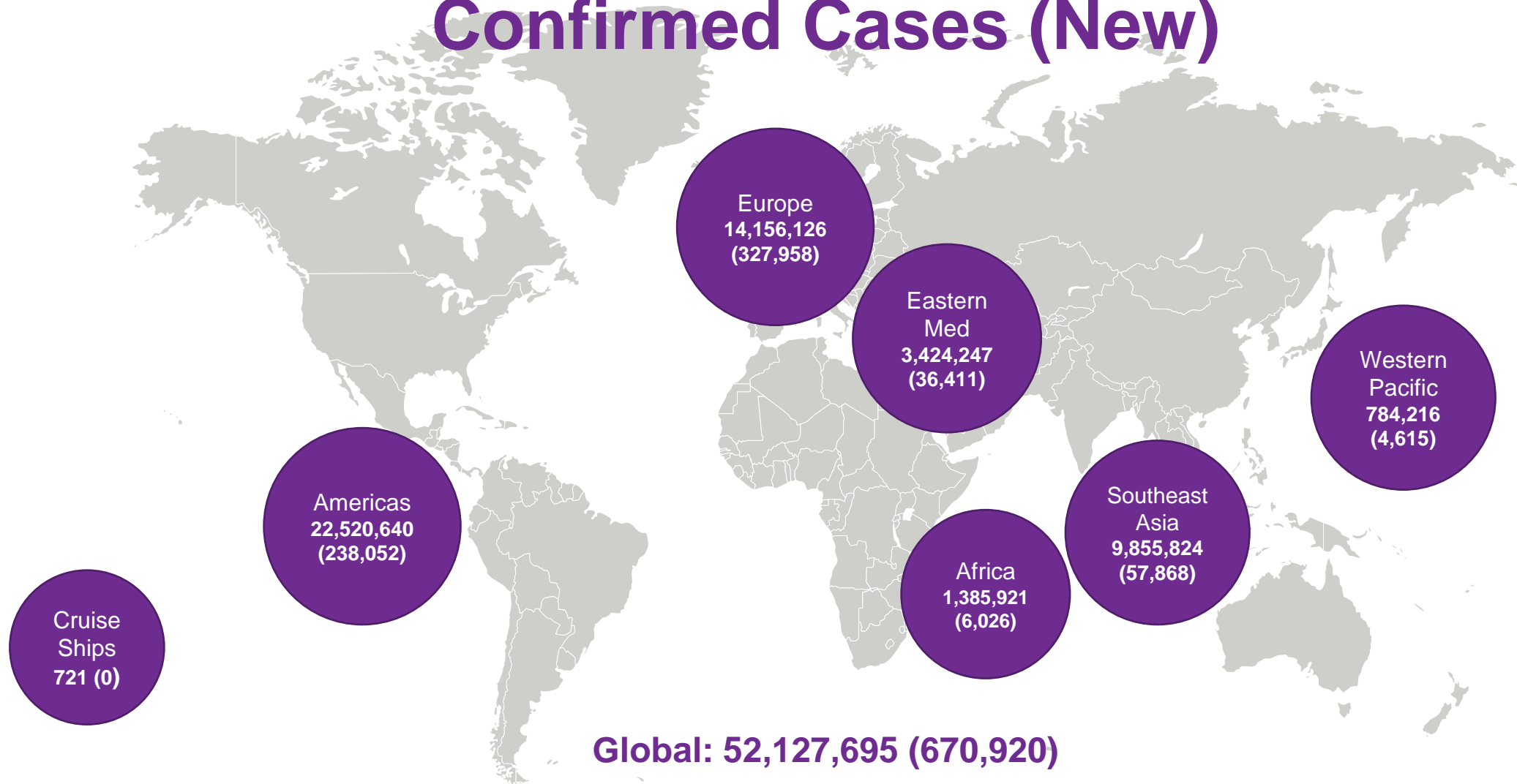
Data Source: Johns Hopkins University

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Coronavirus Condition Updates

As of 2100 hours US EDT on November 11

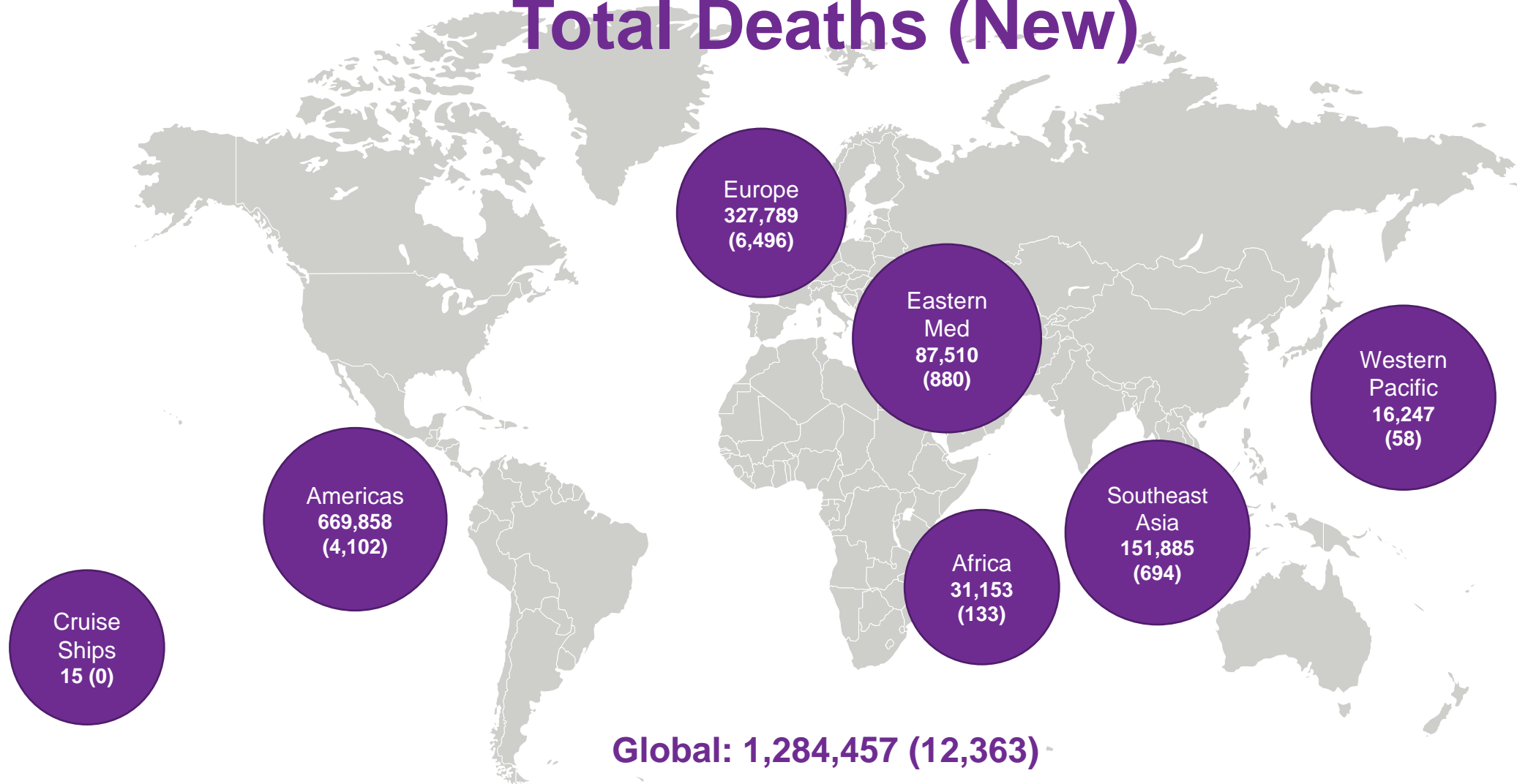
Confirmed Cases (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

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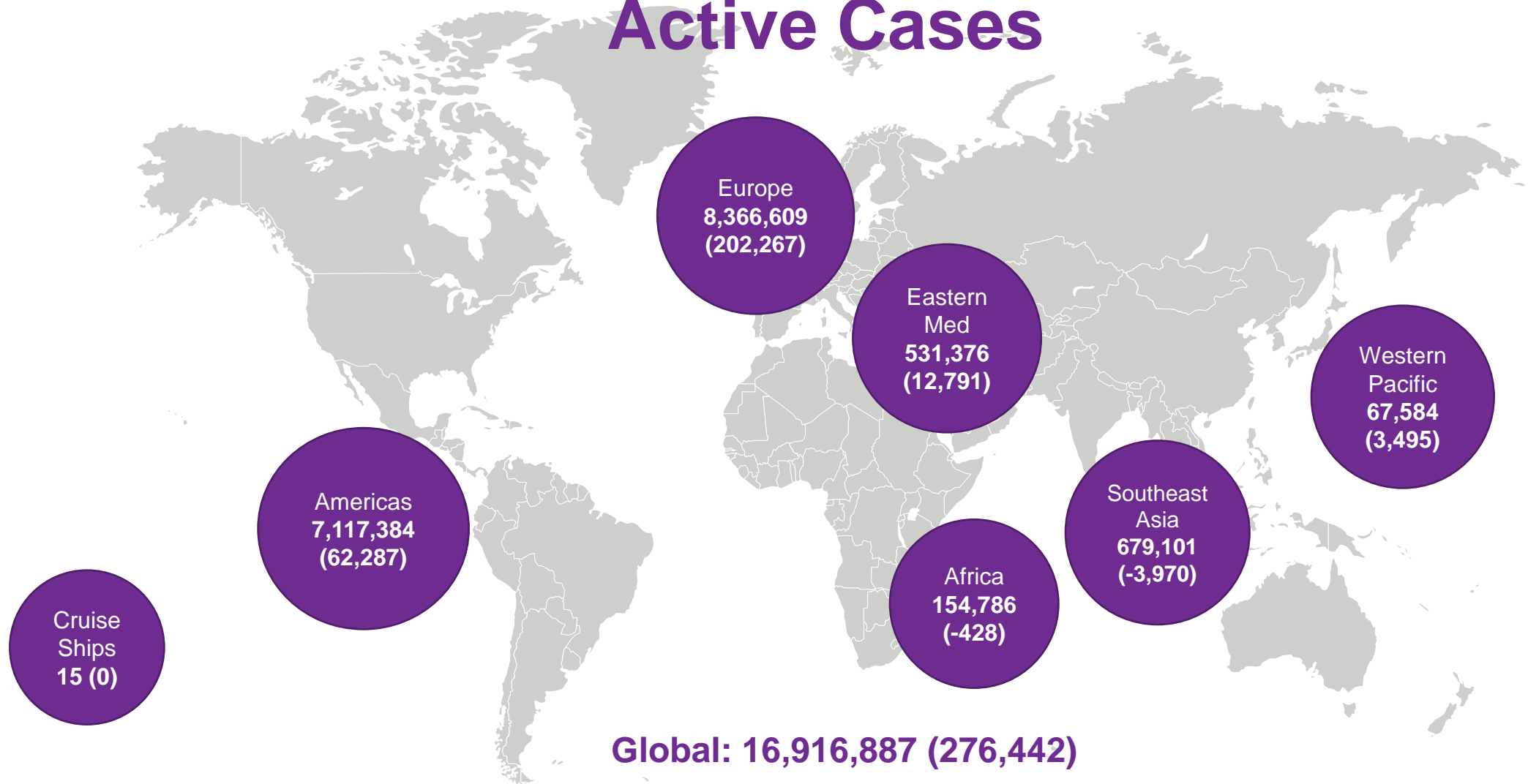
Total Deaths (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

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Active Cases



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
US	6155069	10353940 (147834)	240781 (2115)	32283	746	9.12%
France	1712489	1867721 (57068)	42215 (1537)	28557	651	17.13%
Spain	1227228	1417709 (36491)	40105 (760)	31288	858	9.40%
UK	1206668	1258914 (22994)	50439 (596)	18477	740	12.54%
Italy	613358	1028424 (32961)	42953 (623)	17019	711	23.15%
India	489294	8683916 (47905)	128121 (550)	6270	93	3.68%
Belgium	470503	515391 (7916)	13758 (197)	43717	1168	9.15%
Russia	430970	1822345 (19583)	31326 (427)	12586	216	7.78%
Netherlands	416604	424819 (5407)	8215 (74)	24773	479	9.72%
Poland	367133	618813 (25221)	8805 (430)	16357	233	28.97%
Brazil	361355	5747660 (48655)	163368 (566)	26977	767	2.74%
Germany	265596	738094 (22401)	11994 (213)	8657	144	17.54%
Ukraine	264442	504423 (10879)	9214 (196)	11225	205	14.06%
Sweden	160625	166707 (4467)	6082 (25)	16469	601	17.38%

Data Source: Johns Hopkins University

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Argentina	156928	1273356 (10880)	34531 (348)	28080	761	5.30%
Czechia	147994	438805 (8925)	5570 (247)	40948	520	13.69%
Iran	139299	715068 (11780)	39664 (462)	8474	470	9.64%
Jordan	115518	126401 (5419)	1467 (81)	12344	143	27.82%
Switzerland	110359	243472 (8270)	3113 (100)	28057	359	20.99%
Romania	97619	324094 (9799)	8389 (203)	16889	437	17.59%
Hungary	91358	122863 (3945)	2697 (101)	12730	279	25.94%
Portugal	78716	192172 (4935)	3103 (82)	18867	305	18.33%
Bangladesh	76095	425353 (1733)	6127 (19)	2573	37	2.63%
Serbia	69488	70424 (3536)	936 (21)	8072	107	24.04%
Austria	67057	172380 (7514)	1564 (65)	19100	173	27.43%
Mexico	65392	986177 (7646)	96430 (588)	7561	741	4.31%
Colombia	61591	1165326 (9970)	33312 (184)	22814	652	4.91%
Iraq	60369	508508 (3198)	11482 (50)	12542	283	4.45%

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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Bulgaria	58699	87311 (3945)	1898 (47)	12601	274	26.02%
Slovakia	55520	79181 (2058)	414 (24)	14500	76	15.67%
Honduras	54515	101169 (365)	2797 (17)	10119	279	2.02%
Indonesia	54300	448118 (3770)	14836 (75)	1632	54	5.89%
Turkey	46295	402053 (2693)	11145 (86)	4749	132	4.36%
Costa Rica	44746	119768 (1202)	1513 (11)	23433	296	5.43%
Morocco	44377	270626 (5461)	4506 (81)	7301	122	13.05%
Lebanon	43197	98829 (1922)	763 (14)	14503	112	11.87%
Canada	42888	280462 (3983)	10748 (55)	7318	282	10.61%
Ireland	40918	66247 (358)	1965 (2)	13362	396	4.17%
Armenia	40576	110548 (1861)	1636 (27)	37281	552	12.12%
Peru	39769	925431 (1904)	34992 (49)	28004	1057	1.47%
Greece	39338	63321 (2751)	909 (43)	6086	87	25.95%
Nepal	38912	202329 (2569)	1174 (26)	6899	40	9.59%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change7-Day Av
Ethiopia	36685	100727 (400)	1545 (8)	868	13	2.83%
South Africa	35925	742394 (2140)	20011 (60)	12461	336	1.60%
Bosnia	32095	66565 (1541)	1701 (72)	20336	520	16.48%
Philippines	31489	401416 (1667)	7710 (49)	3646	70	3.31%
Libya	27817	70885 (875)	970 (13)	10266	140	8.88%
Pakistan	22088	349992 (1808)	7055 (34)	1565	32	3.18%
Lithuania	21419	28262 (1421)	235 (14)	10435	87	35.98%
Kenya	20998	65804 (1216)	1180 (26)	1214	22	10.97%
Slovenia	20717	48939 (2222)	645 (40)	23539	310	19.48%
Tunisia	20672	74522 (1529)	2100 (94)	6282	177	13.63%
Dominican Republic	19936	131265 (134)	2272 (3)	12057	209	2.28%
Algeria	19184	64257 (811)	2093 (16)	1456	47	7.36%
Panama	18819	142465 (1163)	2823 (6)	32831	651	4.52%
Bolivia	18240	142776 (112)	8818 (10)	12162	751	0.50%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Paraguay	18029	69106 (609)	1532 (16)	9646	214	5.57%
Azerbaijan	16702	68594 (1202)	885 (18)	6743	87	13.24%
Moldova	16642	84707 (1115)	1950 (20)	21016	484	7.32%
Georgia	16184	66561 (2911)	566 (45)	16697	142	29.66%
Belarus	16069	109357 (1057)	1022 (6)	11574	108	6.44%
N Macedonia	15975	42540 (1318)	1212 (26)	20419	582	17.50%
Croatia	15513	72840 (2597)	893 (28)	17784	218	22.34%
Myanmar	14441	64453 (1212)	1480 (19)	1182	27	11.66%
Norway	14363	26511 (624)	285 (0)	4876	52	14.84%
Denmark	13716	57952 (994)	753 (3)	9992	130	12.81%
Albania	12718	25801 (507)	590 (11)	8969	205	13.57%
Japan	11859	112011 (1524)	1847 (7)	872	15	7.22%
Malaysia	11497	42872 (822)	302 (2)	1318	9	17.37%
Luxembourg	9418	23710 (0)	198 (0)	38918	327	14.20%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change7-Day Av
Kosovo	8845	26121 (733)	777 (4)			17.52%
Ecuador	8754	176630 (919)	12920 (71)	9957	728	2.94%
Chile	8745	524804 (897)	14633 (22)	27368	763	1.86%
Kuwait	8428	134159 (778)	826 (5)	31248	192	3.96%
Oman	8232	119186 (302)	1321 (5)	23130	256	1.96%
Israel	8021	321326 (665)	2700 (16)	34936	294	1.24%
Montenegro	7967	24865 (711)	356 (7)	39588	567	16.14%
Kazakhstan	7960	118491 (587)	1899 (42)	6252	101	3.59%
Kyrgyzstan	7866	64360 (0)	1188 (0)	9806	181	4.74%
Saudi Arabia	7557	351849 (394)	5590 (14)	10050	160	0.83%
West Bank & Gaza	7301	60065 (643)	538 (5)	11677	105	6.62%
Latvia	7272	8848 (453)	105 (2)	4710	56	23.69%
Uganda	6915	14993 (289)	139 (6)	324	3	10.95%
Angola	6516	12953 (137)	312 (4)	390	9	8.80%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
French Polynesia	6422	11316 (345)	52 (0)	40199	185	17.93%
Guatemala	6323	112811 (682)	3845 (13)	6255	213	3.25%
Afghanistan	6061	42609 (146)	1581 (4)	1086	40	1.87%
Guadeloupe	5717	8098 (0)	139 (0)	20237	347	2.41%
Sri Lanka	5121	15350 (635)	46 (5)	716	2	20.61%

Data Source: Johns Hopkins University

HIGH RISK 1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change7-Day Av
UAE	4637	145599 (1214)	520 (2)	14657	52	5.69%
Martinique	4597	4732 (0)	37 (0)	12613	99	10.93%
Cyprus	4546	6461 (165)	33 (4)	5337	27	21.06%
Jamaica	4361	9581 (8)	225 (1)	3230	76	2.66%
Puerto Rico	4187	39120 (264)	901 (12)	21714	266	-76.43%
Venezuela	4169	95750 (305)	838 (4)	3371	30	2.37%
Finland*	3980	18345 (238)	365 (2)	3309	66	7.71%
Sudan	3705	14346 (191)	1116 (0)	324	25	2.81%
Syria	3588	6421 (69)	329 (4)	364	19	7.12%
El Salvador	2949	35145 (0)	1024 (4)	5519	158	3.22%
CAR	2898	4884 (0)	62 (0)	1005	13	0.37%
Egypt	2814	109881 (227)	6405 (11)	1067	62	1.41%
Qatar	2728	134887 (224)	233 (0)	48040	83	1.12%
Nigeria	2617	64516 (180)	1162 (2)	310	6	1.84%

* Indicates moved down risk category

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Botswana	2274	7835 (0)	27 (0)	3308	11	15.23%
Uzbekistan	2134	69397 (370)	591 (3)	2061	18	2.33%
Malta	2078	7537 (141)	88 (7)	17053	199	12.56%
Estonia	2054	6508 (132)	76 (0)	4904	57	18.05%
Bahrain	2052	84042 (231)	332 (1)	48793	193	1.69%
South Korea	2051	27942 (143)	487 (0)	542	9	3.19%
Belize	1960	4520 (106)	75 (2)	11029	182	13.61%
Mozambique	1928	13991 (99)	104 (5)	443	3	5.06%
Guam	1896	5654 (0)	91 (0)			13.28%
Bahamas	1807	7060 (48)	154 (0)	17891	390	3.07%
Mayotte	1805	4815 (0)	46 (0)	17498	167	5.50%
South Sudan	1611	2960 (0)	59 (0)	263	5	0.57%
Guinea	1563	12516 (32)	74 (0)	944	6	1.48%

Data Source: Johns Hopkins University

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Namibia**	1419	13292 (39)	134 (0)	5197	52	1.85%
Congo (Brazzaville)	1400	5379 (0)	92 (0)	966	17	0.58%
Reunion	1327	6735 (163)	28 (0)	7503	31	10.36%
Australia	1313	27675 (4)	907 (0)	1081	35	0.16%
Nicaragua	1278	5661 (0)	158 (0)	851	24	2.60%
Haiti	1237	9152 (15)	232 (0)	799	20	0.57%
Ghana	1139	49302 (0)	320 (0)	1575	10	1.34%
Andorra**	1004	5567 (90)	75 (0)	72009	970	9.38%

** Indicates moved up a risk category

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
California	977467	995575 (6143)	18108 (42)	25209	458	4.49%
Florida	840712	858012 (5838)	17300 (52)	39949	806	4.30%
Illinois	513042	523840 (12657)	10798 (153)	41339	852	15.28%
New York	426097	540965 (68)	33848 (143)	29704	1743	4.65%
Georgia	405088	413894 (2242)	8806 (349)	38983	829	11.46%
Missouri	221335	224664 (3944)	3329 (22)	37744	567	12.65%
Arizona	214945	265163 (2030)	6228 (36)	36430	856	5.48%
New Jersey	208433	263495 (3065)	16476 (15)	30327	1870	6.92%
Texas	171067	1022336 (11972)	19469 (132)	36391	675	6.12%
Virginia	170902	196506 (1594)	3741 (15)	23022	438	5.43%
Maryland	145861	158423 (1714)	4249 (16)	26204	703	6.10%
Colorado	131113	142402 (3975)	2443 (16)	24728	424	17.39%
Washington	124291	126886 (6875)	2595 (113)	16489	327	12.14%
Alabama	120965	208637 (2070)	3201 (81)	42551	653	5.21%

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Michigan	114755	251872 (6620)	8136 (42)	25220	815	15.77%
Nevada	108974	113411 (1107)	1877 (18)	36820	609	8.22%
Kansas	106857	110918 (5314)	1148 (9)	37937	417	20.33%
Kentucky	102575	127344 (2698)	1604 (14)	28503	359	11.26%
South Carolina	86298	188995 (1257)	4076 (14)	36707	792	4.30%
Indiana	80168	224374 (5036)	4762 (31)	33328	707	14.53%
Wisconsin	79491	301349 (7537)	2554 (159)	49102	422	19.03%
Connecticut	70225	84741 (1788)	4716 (9)	23768	1323	11.05%
Ohio	69783	267356 (5874)	5623 (76)	22872	484	13.89%
Pennsylvania	66088	248015 (3969)	9136 (57)	19383	721	10.13%
Iowa	62300	168453 (4626)	1927 (29)	52881	602	18.54%
Oregon	46158	52770 (861)	742 (5)	12511	176	10.84%
Idaho	43058	77121 (1693)	733 (19)	43155	410	11.42%
Utah	41773	139720 (2335)	678 (6)	43581	211	13.05%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Nebraska	39450	89942 (2209)	731 (1)	45354	377	15.63%
Massachusetts	35673	177541 (2660)	10222 (38)	25759	1483	8.02%
Rhode Island	35513	39776 (978)	1243 (6)	37547	1173	11.70%
Minnesota	34596	194570 (4889)	2810 (58)	34500	498	17.29%
North Carolina	34144	300561 (3119)	4698 (38)	28657	448	5.91%
New Mexico	34140	59034 (1487)	1158 (14)	28154	552	14.88%
Tennessee	30182	293381 (3632)	3761 (89)	42960	551	8.04%
Oklahoma	21720	142334 (2177)	1470 (19)	35970	371	10.23%
South Dakota	17461	58696 (1362)	567 (27)	66349	641	15.17%
Montana	17004	42070 (919)	472 (10)	39363	442	14.54%
Louisiana	16434	194702 (0)	6058 (0)	40802	1303	4.91%
Mississippi	14467	129394 (1256)	3497 (17)	43477	1175	5.50%
Alaska	14075	21331 (499)	96 (4)	27622	131	16.27%
Arkansas	13706	126197 (1962)	2126 (14)	41817	704	8.23%

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Delaware	12238	27342 (230)	724 (2)	28079	744	6.61%
North Dakota	11656	57373 (1021)	686 (12)	75287	900	15.81%
Wyoming	8013	19374 (132)	127 (0)	33475	219	22.35%
West Virginia	7771	30201 (885)	553 (7)	16852	309	13.95%

HIGH RISK (1,000-5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Hawaii	4257	16437 (117)	222 (0)	11445	157	5.86%
District of Columbia	3686	18379 (206)	657 (0)	26042	931	4.23%
Maine	2719	9104 (1044)	159 (3)	6102	118	22.33%
New Hampshire	2427	13152 (233)	492 (3)	9670	362	12.08%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Contacts

This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.

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