

Dentons Flashpoint

Daily Global Situation Report

October 1, 2020

Global Situation Update: October 1, 2020

KEY TAKEAWAYS

Companies and local governments in the UK and US take steps to increase boardroom diversity.

The pandemic spurs domestic travel as China enters the Golden Week holiday.

AstraZeneca's COVID-19 vaccine faces further setbacks as the US launches an investigation.

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Global

Overnight, confirmed coronavirus cases rose to 34,185,376 in 213 countries and territories, with 1019,165 deaths.

- Moderna's CEO said that its **vaccine** candidate would not apply for approval until at least late November.
- Covid-19 has put 500,000 more girls at risk of **child marriage** this year as the pandemic places pressure on family finances, reversing 25 years of progress, according to Save the Children.
- The UN called for nations to provide urgently needed **funds** for the Access to COVID-19 Tools initiative to ensure that people everywhere receive protection from the virus.
- A group of genes passed down from **Neanderthals**, extinct human cousins, is linked with a higher risk for severe COVID-19, researchers say.
- A **mosquito** that bites a person with COVID-19 cannot pass the coronavirus infection to its next victim, according to a study by researchers from U.S. Department of Agriculture and Kansas State University.
- The US FDA has broadened its **investigation** of a serious illness in AstraZeneca Plc's COVID-19 vaccine study and will look at data from earlier trials of similar vaccines developed by the same scientists, setting back the timeline for the potential vaccine.

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Markets

Tokyo's stock exchange suffered its worst outage since it shifted to fully electronic trading in 1999, as an apparent hardware error knocked out the world's third-largest bourse for a full day.

- Today, **markets are closed** in China, Hong Kong, South Korea and Taiwan for the mid-autumn festival.
- **European stocks** rose on Thursday as hopes of more US stimulus aided global sentiment.
- Wednesday, **US markets** advanced on the final day of Q3, buoyed by hopes of an additional stimulus package.
- The Fed is extending curbs on share buybacks and dividend payments by big banks into Q4.
- Some stocks have risen in value by over 400 percent during the first three quarters of 2020, including **Tesla, Zoom, and Overstock.com**.
- South Korea's market for **initial public offerings** is on track for its biggest year since 2017.
- **Palantir** grabbed roughly \$21bn in valuation in its New York Stock Exchange trading debut.

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Business

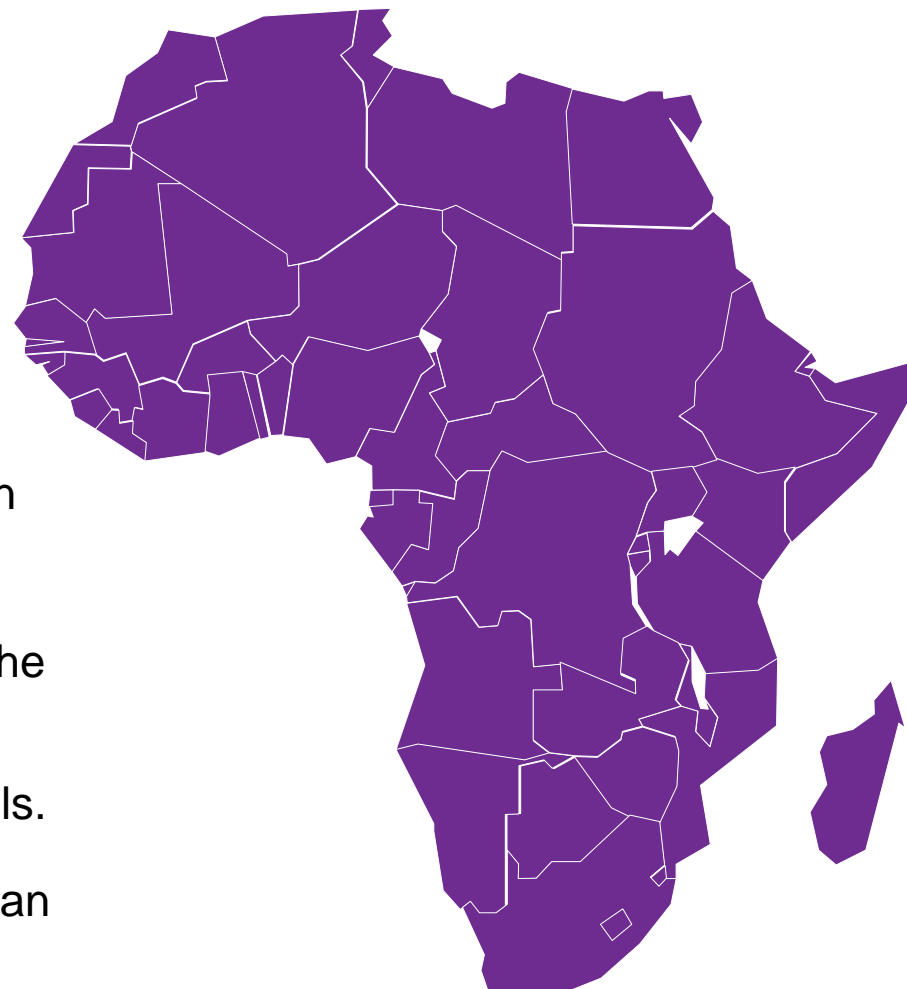
The US has extended its ban on cruising until the end of October in a blow to the industry as it began to restart voyages.

- A group of companies including **Aviva, Microsoft, Deloitte and Linklaters** have signed up to a new campaign for greater diversity in British boardrooms. California Gov. Newsom signed legislation introducing a **boardroom diversity** quota for publicly traded companies.
- **Nikola** delayed a showcase of technology as it attempts to win back confidence.
- A new McKinsey report shows that the pandemic has disproportionately impacted **working women**.
- **Allstate** said it plans to lay off about 8 percent, 3,800, of its employees.
- Utility giant **NextEra Energy** continues to pursue a takeover of **Duke Energy**, which could accelerate the renewable-energy transition across swaths of the US.
- The US Justice Department is investigating whether **Medtronic Plc** hindered competition in ventilator making.
- **Hennes & Mauritz (H&M)** plans to close about 250 stores next year as the coronavirus crisis sends ever more of its customers online.
- **American Airlines** and **United Airlines**, two of the largest U.S. carriers, said they were beginning furloughs of over 32,000 workers on Thursday as hopes faded for a last-minute bailout from Washington. **AirAsia** is shutting down its Japan operations due to the impact of the pandemic.
- **Goldman Sachs** said it would move ahead with “modest” job cuts after pausing them earlier in the year due to COVID-19.
- **Facebook** announced a ban on US ads that call voting fraud widespread or election results invalid.

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Africa

- Foreign bondholders of **Zambian** debt are inclined to block the country's plan to suspend interest payments unless they get assurances that China gets equal treatment; Zambia could be a test case preluding a wider string of pandemic-related defaults in Africa involving China as a creditor.
- **South Africa** will begin allowing some international tourists for the first time since March. The Department of Basic Education has said it has seen a significant decline in Covid-19 cases at schools.
- UNICEF on Wednesday became the third UN agency to launch an internal inquiry into sexual abuse of women in the **Democratic Republic of Congo**, promising "*serious consequences*" for any culprits.



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Asia

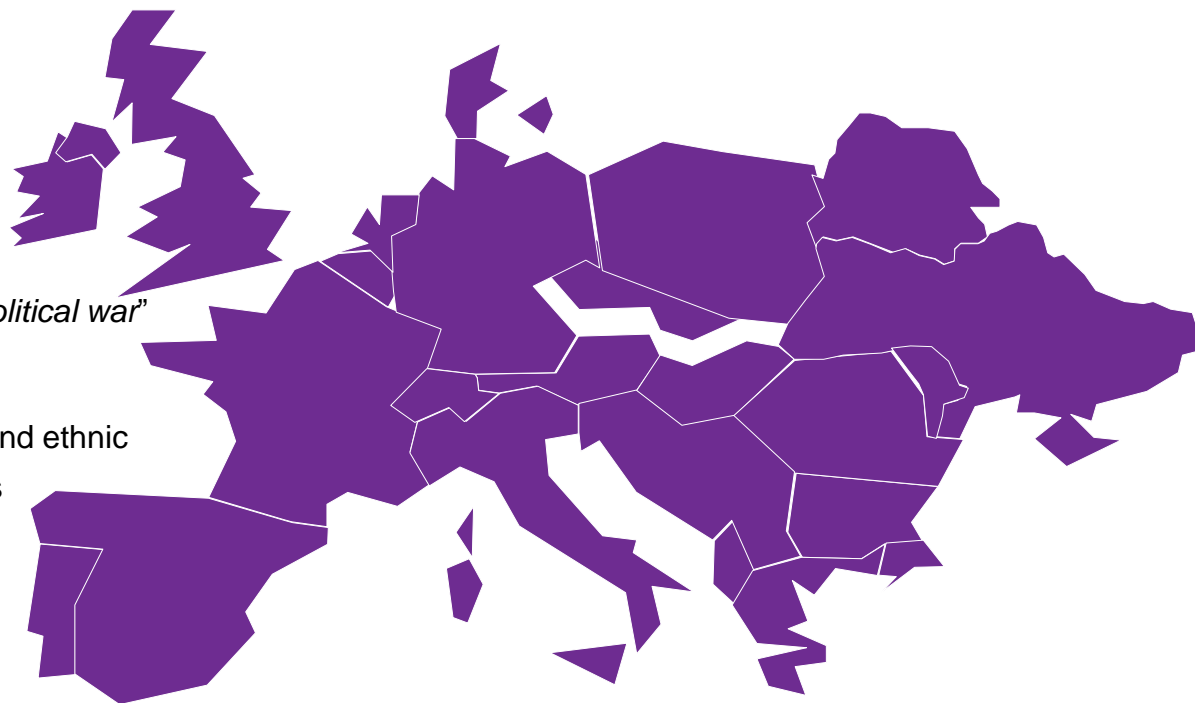
- A new report shows that fundraising by **Chinese** AI startups has increased rapidly since Beijing's 2016 AI drive; the report says China is an AI powerhouse comparable to the **US**, thanks to homegrown startups. China has launched its largest patrol vessel, the Haixun09; officials say it will strengthen China's management and control of maritime traffic. Pre-bookings show that Chinese citizens are planning domestic travel during the Golden Week holiday, promising a boost for the tourism industry.
- **Japan's** new PM Suga is considering visits to Vietnam and Indonesia this month, in what would be his first overseas visit and a sign of commitment to former PM Abe's Indo-Pacific vision. Business sentiment in Japan is recovering slower than expected in a worrying sign that the bounce back from Covid-19 will take a long time. Excess deaths in Japan during the first half of the year were lower than the previous three years for the same period, despite the over 1,500 Japanese who were killed by COVID-19.
- The **UK** said it has **Vietnam's** support to join the economic trading bloc Trans-Pacific Partnership.



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Europe

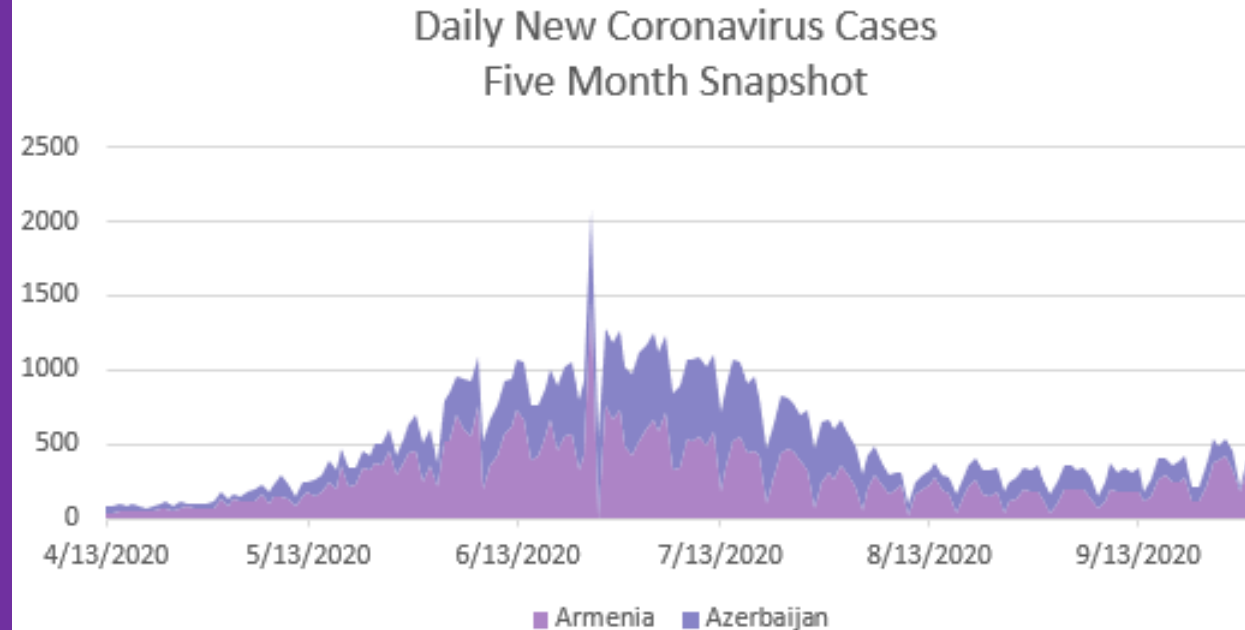
- **UK** Military Chief Gen. Carter said that **Russia and China** are waging a “*political war*” through cyber-attacks, disinformation campaigns and mass surveillance.
- **Russia and France** stepped up calls for a ceasefire between **Azerbaijan** and ethnic **Armenian** forces on Thursday as the death toll rose in the heaviest clashes around the Nagorno-Karabakh region.
- **Poland’s** Law and Justice Party founder Jaroslaw Kaczynski returned to frontline politics in a role as deputy PM.
- **Germany** is set to impose new restrictions on telecoms providers that will effectively bar Huawei from the country’s 5G networks.
- **Spain** is planning for tougher coronavirus restrictions on hard-hit Madrid. **Germany** declared 11 European countries to be of elevated COVID-19 risk. **Turkey** admitted that it is not publishing a full tally of confirmed coronavirus infections, omitting asymptomatic cases. UK PM Johnson said the **UK** could soon face new coronavirus restrictions and urged Britons to “*follow the rules*” to curb virus spread. **Slovakia** surpassed 10,000 virus cases.
- Sources reported that the US held back on **Belarus** sanctions in hopes of coordinated **US-EU** sanctions.
- EY said that over 7,500 finance jobs have already left **Britain** for the **EU** in anticipation of Brexit.
- Unemployment rose in the **eurozone** for the fifth consecutive month in August, with women and young workers hit the hardest. European Bank for Reconstruction and Development revised down its prediction of growth for 2021 in the Baltic states, **Poland, Hungary, Slovakia, Czech Republic, Slovenia and Croatia** from 4.6 percent it anticipated in May to 3.5 percent.



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Europe

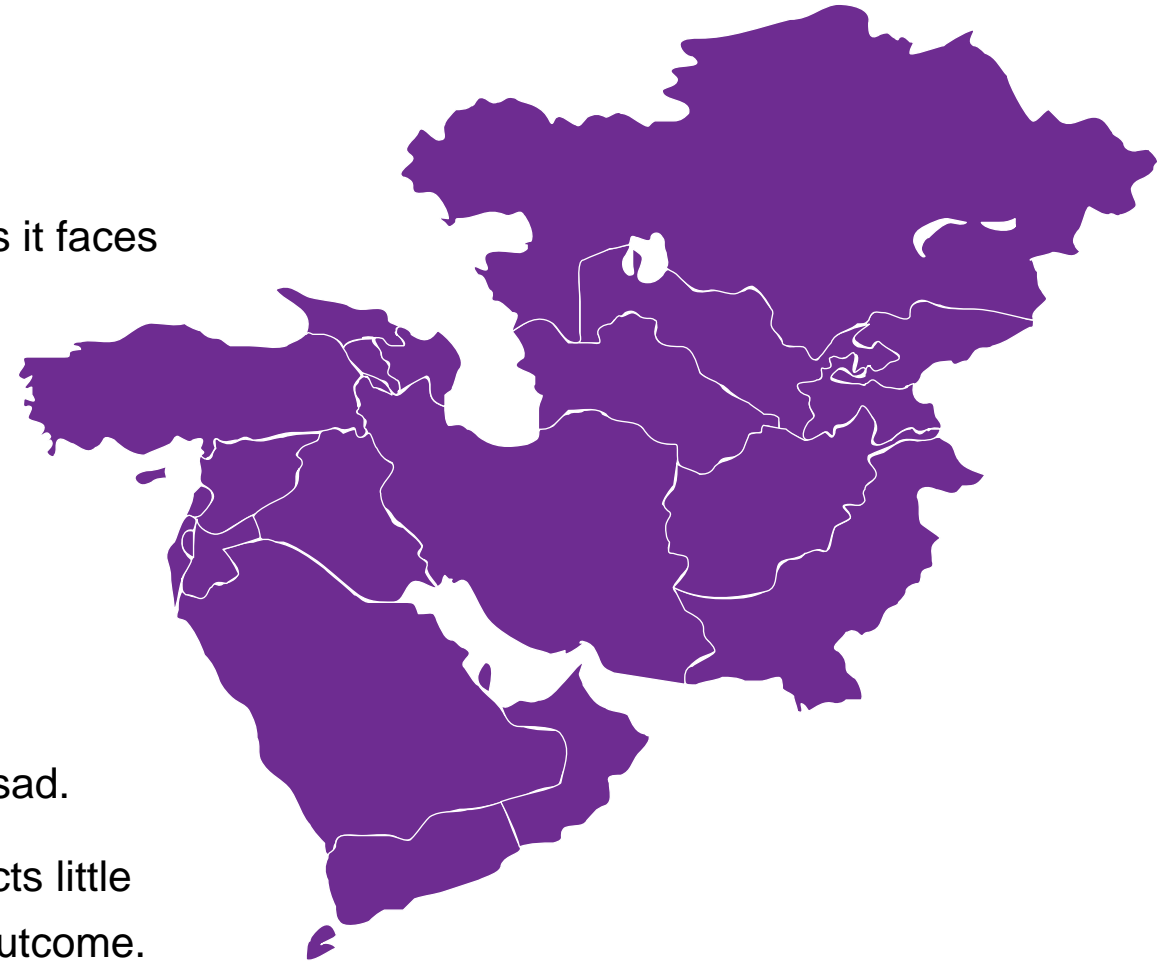
Armenia and Azerbaijan, currently facing escalating tensions over the disputed enclave of Nagorno-Karabakh, are both seeing upticks in new cases of coronavirus. The autumn second wave is gathering steam, with Armenia having surpassed 50,000 cases, and Azerbaijan just over 40,000. Both Armenia and Azerbaijan have low coronavirus death tolls, 959 and 591, respectively.



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Middle East

- **Saudi Arabia** plans to cut spending by 7 percent next year as it faces prolonged low oil prices.
- **Jordan** warned it could return to full lockdown as virus cases surge.
- Rockets landed near the Erbil airport in **Iraq's** semi-autonomous Kurdish Region just hours after the country's leader pledged to protect foreign missions.
- The **US** blacklisted further “enablers” of **Syria's** President Assad.
- **Afghanistan's** peace official Abdullah Abdullah said he expects little change in **US** policy to the region regardless of the election outcome.
- The UN said that **Libyan** warring parties agreed to resume talks next week after meeting in **Egypt**.
- Coronavirus cases are surging in **Tunisia**, with over 1000 new infections reported yesterday.



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Americas

- The International Labor Organization said that at least 34m jobs were lost in **Latin America** due to the pandemic.
- The second of three **Iranian** tankers approached **Venezuela** with acutely needed fuel deliveries; President Maduro announced a new plan for improved gasoline distribution. Venezuela is facing one of the world's worst food crises as a gasoline shortage makes it harder for farmers to produce and deliver their goods. A recent U.N.-sponsored report found that about one-third of Venezuela's population lacks sufficient food.
- The **Mexican** Senate majority leader advocated for judicial reform to include regulation on the use of wiretaps and other surveillance.
- **Brazil's** President Bolsonaro reportedly plans to nominate Kassio Nunes for the country's empty Supreme Court seat.



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Americas: US

- The country gained 749,000 **private sector jobs** in September, beating economists' estimates. The Commerce Department reported that the **economy shrunk** by an annualized 31.4 percent in Q2. President Trump signed a **stopgap funding bill** on Thursday that would keep the federal government open through December 11. House Democrats delayed a vote on their \$2.2trn **stimulus package** to give more time for a last-minute deal with the Trump Administration; House Speaker Pelosi met with Treasury Secretary Mnuchin but did not reach a final deal.
- The US coronavirus **death toll** crept over 900 for second in a row. **North Carolina** will ease coronavirus restrictions for bars and some entertainment venues starting Friday.
- The **far-right Proud Boys** posted a flurry of triumphant social media messages after President Trump appeared to endorse the organization during Tuesday's debate.
- Some top insurance providers are rolling back the **telehealth coverage** they introduced in the spring, sparking worry that complex rules and charges might cause patients to delay or avoid visits. A new study shows that **consumption of alcohol** increased during lockdowns.
- Judges ruled in favor of **mail-in voting** in cases in Alabama and Montana.
- Senate Foreign Relations Committee leaders asked the Trump Administration to **investigate Alexei Navalny's poisoning** and possible subsequent sanctions.
- The House approved legislation that would require publicly listed companies to disclose commercial links to **China's** Xinjiang province.

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Emerging & Existing Hotspots: Nagorno-Karabakh

By Alexander Lucaci

The frozen conflict in Nagorno-Karabakh, a disputed region between Azerbaijan and Armenia, has exploded into life over the last few days. The military conflict between the two historical foes is steadily escalating and has reportedly killed dozens of armed forces and hundreds of civilians on each side.

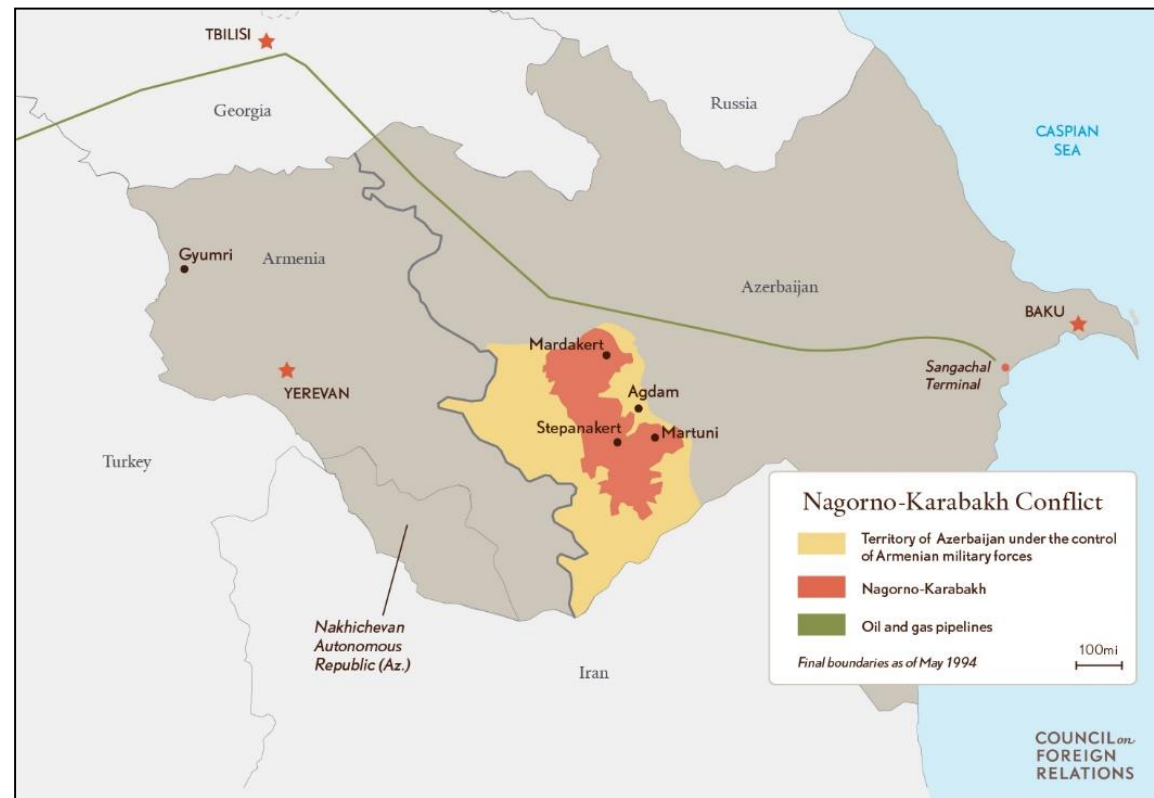
Nagorno-Karabakh, a roughly 1,700 square mile mountainous enclave of ethnic Armenians surrounded by Azerbaijani territory, has been the center of regional disputes since 1994, when a Russian-brokered ceasefire temporarily ended hostilities between the two former Soviet states. Since then, there has been on-and-off violence and military skirmishes in the region, as both Azerbaijan and Armenia remained deadlocked over claims to certain territories. This most recent violence has been a clear escalation of hostilities, as both countries have mobilized their armed forces and are reporting the use of heavy, long-range weaponry, tanks, and advanced air power. Also worrying are reports of a Turkish F-16 shooting down a Russian-made Armenian SU-24 in Armenian territory. Because of the complex ethnic, religious, and great power alliances involved in this conflict, the situation in Nagorno-Karabakh has the potential to become a major geopolitical crisis over the coming days and weeks.

Thus far, the US has remained on the diplomatic sidelines, with the State Department issuing a statement “*condemn[ing] in strongest terms this escalation of violence.*” Deputy Secretary of State Stephen Biegun has opened lines of communication with the Foreign Ministers of Armenia and Azerbaijan, urging both sides to cease hostilities immediately and avoid any additional provocative actions or rhetoric. Because Washington has good working relationships with both Yerevan and Baku, the US is in a unique regional position to mediate a resolution to the crisis. However, the potential for a quick resolution is exacerbated by the complex web of ethnic and religious alliances among regional players. Russia and Armenia have close historical and religious ties as Christian-majority nations, whereas Azerbaijan, Iran, and Turkey are predominately Muslim, with the former two sharing a vast Shi’a majority.

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Emerging & Existing Hotspots: Nagorno-Karabakh

Importantly, Turkey's intrusion into the Nagorno-Karabakh conflict has been met with accusations that Ankara is importing Syrian mercenaries into the region on behalf of Azerbaijan, in addition to conventional military hardware support. It remains to be seen whether Turkey's decision to intervene will upset the delicate balance of power between Baku and Yerevan in the disputed territories. If reports of Turkey's Syrian mercenaries prove to be true, this is likely to provoke a response from Moscow in the form of assistance from the Wagner Group, a shadowy mercenary force directly controlled by allies of President Putin. If this were to happen, there would be a high-risk of an additional proxy battle between Ankara and Moscow, who are already dealing with proxy tensions in Libya, Syria, and beyond. For its part, Moscow is not likely to want an escalation of hostilities just below its southern border and will therefore continue to play peacemaker. Much like the United States, Russia maintains warm, productive relations with both Armenia and Azerbaijan, but has the added advantage of closer historical and ethnic ties with Armenia- the largest Armenian diaspora resides in Russia, with almost 3 million Armenians throughout the country. To the east, Iran hosts a large population of ethnic Azeris, but despite the religious and ethnic ties, Tehran



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Emerging & Existing Hotspots: Nagorno-Karabakh

remains suspicious of Baku because of its warming relations with Israel. An unconfirmed clip of an Azeri drone being shot down in Iranian airspace circulated throughout the region Tuesday, raising fears of an Iranian intervention into the greater Nagorno-Karabakh crisis on behalf of Yerevan. Tehran has long harbored fears of its ethnic Azeri population seeking to increase ties with Baku or even secede from Iran - if the Nagorno-Karabakh conflict expands beyond just the disputed region, it could have unintended territorial and geopolitical consequences for Iran.

The short-term resolution of the Nagorno-Karabakh conflict will require close cooperation between the United States, Europe, and Russia. Such cooperation is increasingly unlikely in the next several weeks, given the current Transatlantic political dynamics. The Trump Administration is increasingly distracted by domestic obligations, including a tense presidential election and ongoing COVID-19 health emergency. The European Union is also beset by a second coronavirus wave, while leaders in Berlin, Paris and Moscow are waiting for the results of the US presidential election on November 3 before committing to any medium to long-term

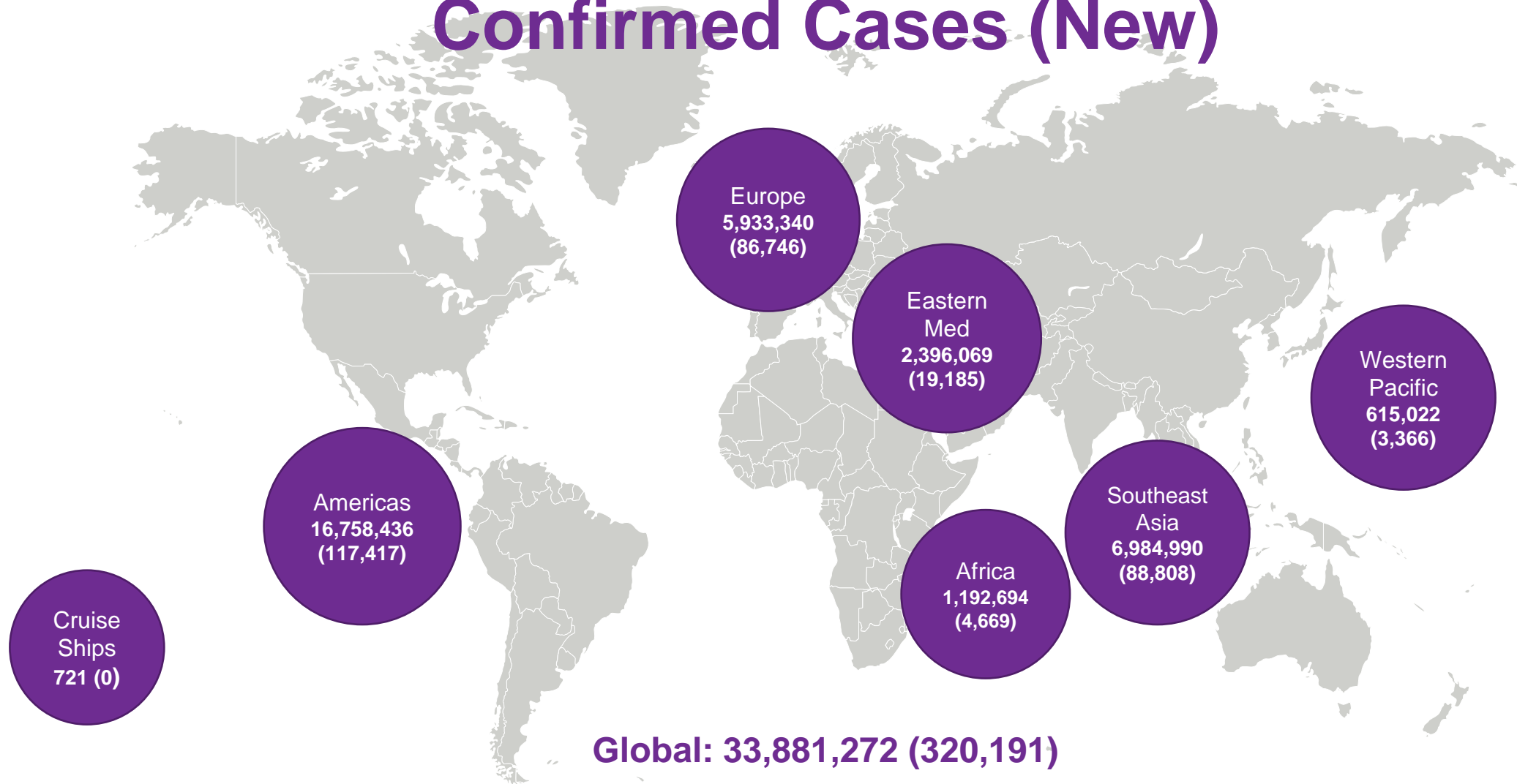
coordinated diplomatic strategies for conflict resolution. In addition to Nagorno-Karabakh, there are several looming crises on the horizon for Brussels, Washington, and Moscow. The expiration of the arms embargo on Iran on October 24 may exacerbate the situation in the caucuses, while negotiations on New Start between the US and Russia remain on ice as the February 2021 deadline approaches. In the meantime, the burden will primarily fall on Russia to keep the conflict in Nagorno-Karabakh from escalating beyond the region - something that is not remotely guaranteed if external powers decide to get involved.

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Coronavirus Condition Updates

As of 2100 hours US EDT on September 30

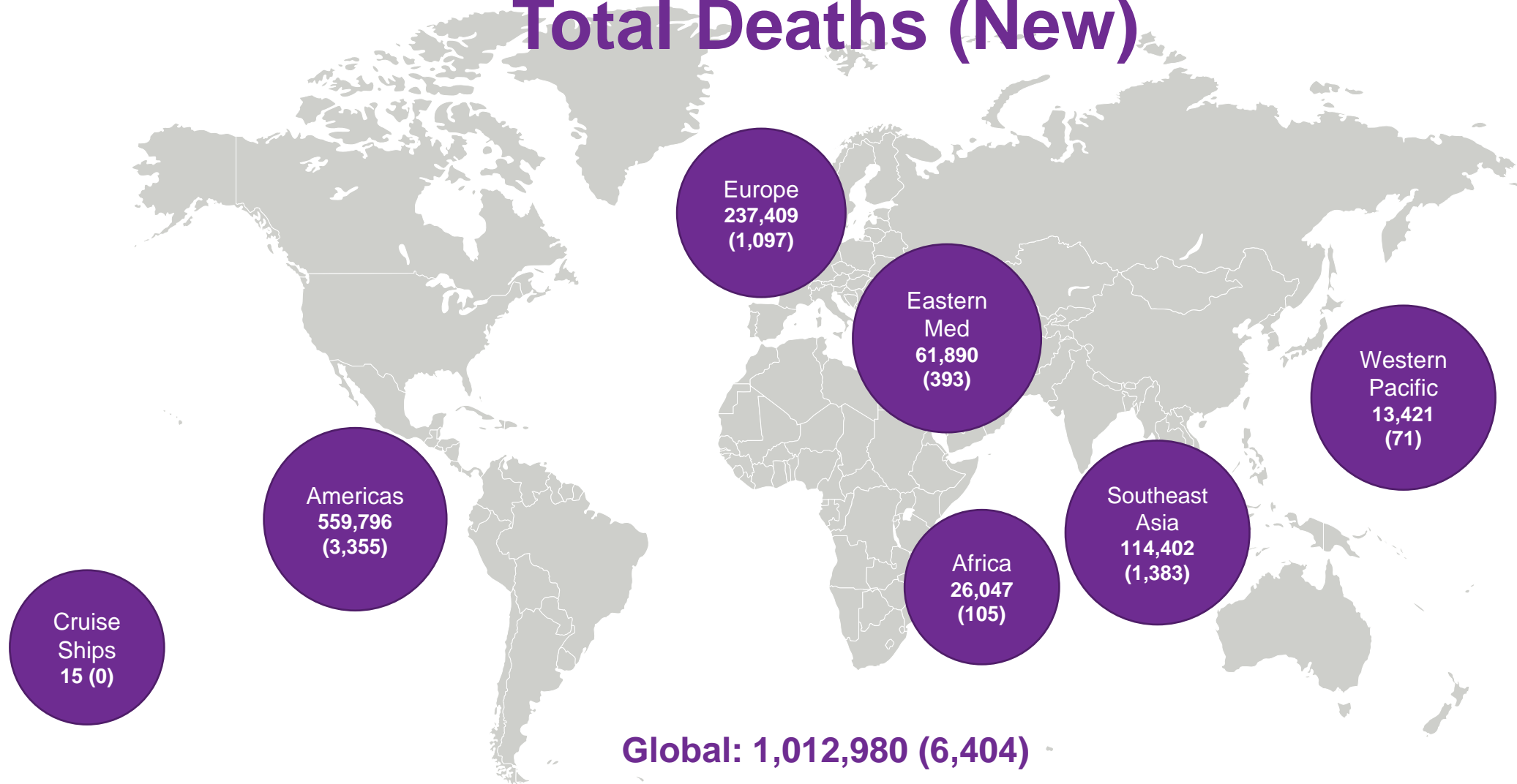
Confirmed Cases (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

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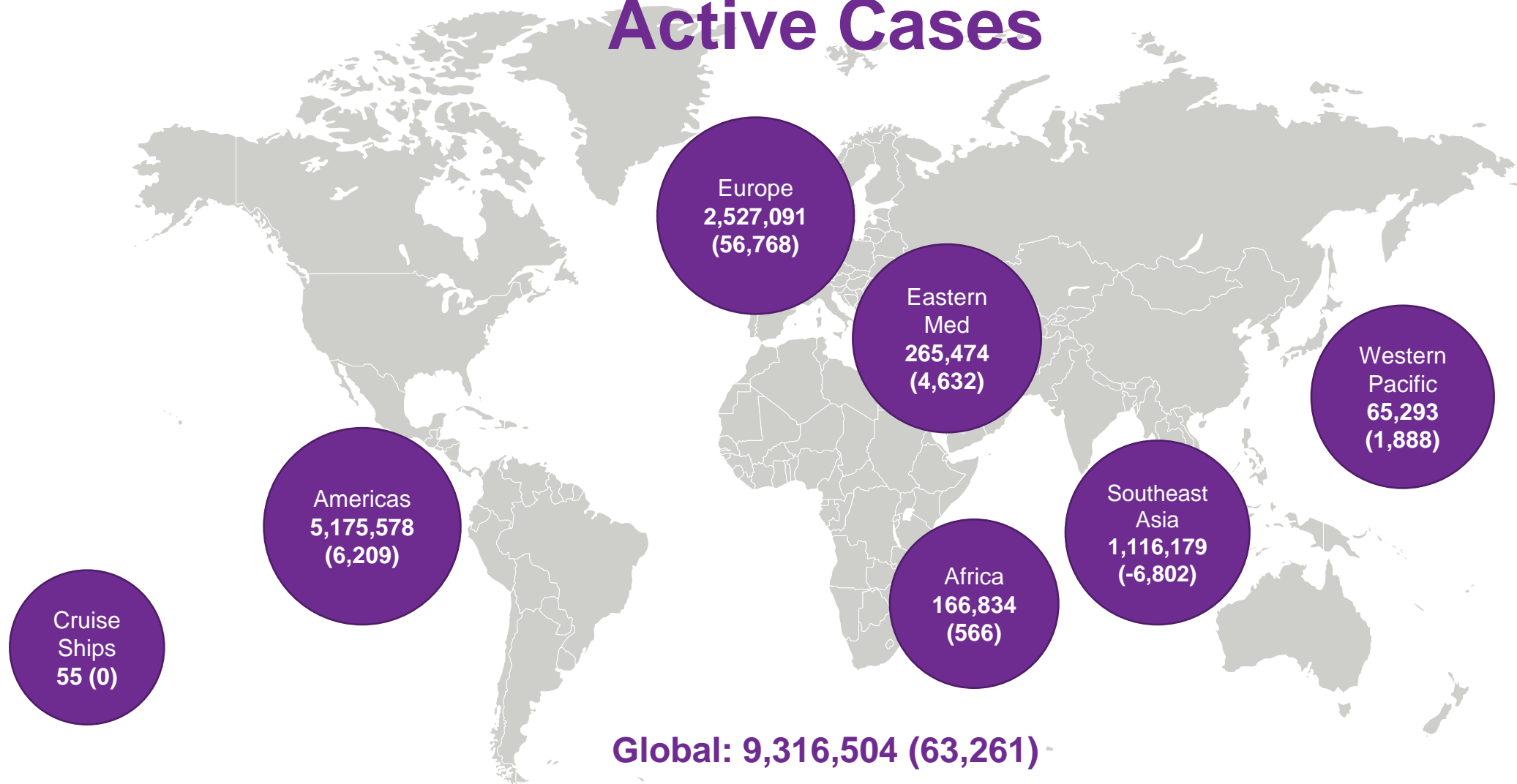
Total Deaths (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

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Active Cases



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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
US	4136628	7180411 (42479)	206200 (937)	22466	639	3.48%
India	940441	6225763 (80472)	97497 (1179)	4561	71	7.92%
Spain	587021	769188 (20922)	31791 (380)	16450	680	8.45%
France	466010	576907 (12217)	31769 (58)	8629	489	11.29%
UK	411191	454665 (7114)	42215 (71)	6668	620	8.13%
Brazil	392209	4810935 (33413)	143952 (1031)	22606	676	3.19%
Russia	195381	1170799 (8371)	20630 (174)	8059	142	4.00%
Argentina	139419	751001 (14392)	16937 (418)	16579	374	9.69%
Netherlands	114439	120845 (3294)	6406 (13)	7049	374	14.65%
Ukraine	114396	214446 (4137)	4221 (67)	4785	95	10.02%
Peru	102447	811768 (3054)	32396 (72)	24628	981	3.58%
Belgium	88982	118452 (1337)	10016 (15)	10094	862	8.18%
Sweden	86970	92863 (397)	5893 (3)	9181	583	2.77%
Bangladesh	82741	363479 (1436)	5251 (32)	2202	32	2.23%

Data Source: Johns Hopkins University

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Israel	69419	245494 (8568)	1569 (41)	26691	171	13.60%
Iraq	61603	362981 (4691)	9181 (59)	8975	227	7.13%
Indonesia	61321	287008 (4284)	10740 (139)	1047	39	8.71%
Colombia	60028	829679 (5637)	25998 (170)	16263	510	4.68%
Philippines	52702	311694 (2391)	5504 (56)	2835	50	4.79%
Italy	51263	314861 (1850)	35894 (19)	5210	594	3.35%
Iran	50094	457219 (3582)	26169 (183)	5426	311	4.57%
South Africa	49493	674339 (1767)	16734 (67)	11335	281	1.08%
Puerto Rico	48094	48755 (288)	661 (7)	14395	195	10.08%
Honduras	46625	76900 (802)	2353 (30)	7653	234	4.82%
Ethiopia	42966	75368 (784)	1198 (7)	652	10	4.88%
Mexico	37563	743216 (5053)	77646 (483)	5710	597	3.73%
Costa Rica	37015	75760 (1156)	904 (24)	14838	177	8.32%
Czechia	34821	68919 (1076)	655 (19)	6605	61	15.30%

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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Serbia	32802	33551 (72)	749 (0)	3844	86	1.16%
Bolivia	31817	135311 (670)	7965 (34)	11496	677	1.99%
Turkey	30719	318663 (1391)	8195 (65)	3768	97	2.78%
Germany	26557	292913 (2442)	9495 (12)	3493	114	3.95%
Portugal	25041	75542 (825)	1971 (8)	7414	193	5.81%
Dominican Rep	22475	112209 (309)	2105 (4)	10318	194	1.86%
Lebanon	21702	39634 (1257)	367 (6)	5813	54	17.19%
Panama	21162	112595 (742)	2372 (8)	25994	548	3.44%
Nepal	20891	77817 (1559)	498 (7)	2659	17	10.94%
Romania	20271	127572 (2158)	4825 (33)	6643	251	7.46%
Hungary	19806	26461 (894)	765 (8)	2741	79	19.88%
Poland	19306	91514 (1552)	2513 (30)	2419	66	9.51%
Morocco	18744	123653 (2470)	2194 (42)	3340	59	10.96%
Greece	16737	18475 (352)	391 (3)	1775	38	10.00%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Paraguay	15452	40758 (657)	857 (16)	5697	120	10.68%
Libya	14613	34525 (511)	551 (11)	5008	80	11.28%
Canada	14580	161107 (2116)	9346 (6)	4197	246	6.22%
Chile	13661	462991 (1691)	12741 (16)	24168	665	2.45%
Algeria	13620	51530 (162)	1736 (10)	1170	39	1.85%
Ecuador	13396	137047 (1298)	11355 (43)	7739	641	4.31%
Tunisia	13116	18413 (1008)	265 (19)	1554	22	27.74%
Kenya	12910	38529 (151)	711 (4)	713	13	2.70%
Moldova	12725	53042 (1013)	1320 (10)	13157	327	7.71%
Ireland	10987	36155 (415)	1804 (1)	7302	364	5.98%
Saudi Arabia	10683	334605 (418)	4768 (29)	9575	136	0.82%
UAE	10047	94190 (1100)	419 (3)	9495	42	6.01%
Myanmar	9308	13373 (948)	310 (26)	245	6	36.33%
Venezuela	9269	75122 (759)	628 (7)	2644	22	6.28%

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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Oman	9122	98585 (0)	935 (0)	19187	182	2.72%
Pakistan	8825	312806 (543)	6484 (5)	1407	29	1.21%
Switzerland	8508	53282 (411)	2074 (5)	6145	239	3.36%
Austria	8370	44813 (772)	799 (3)	4969	89	8.92%
Guatemala	8244	91746 (778)	3246 (8)	5098	180	4.16%
Kuwait	7884	105182 (614)	610 (3)	24540	142	3.17%
West Bank & Gaza	7845	39899 (358)	311 (5)	7777	61	5.78%
Nigeria	7378	58848 (201)	1112 (1)	284	5	1.70%
Jordan	7138	11825 (1776)	61 (4)	1156	6	44.26%
Denmark	6594	27998 (534)	650 (0)	4829	112	11.01%
Japan	6494	83591 (569)	1575 (7)	657	12	3.71%
Sudan	6040	13640 (0)	836 (0)	309	19	0.35%
Bosnia	5997	27469 (243)	856 (13)	8386	261	4.20%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Bahrain	5775	70864 (442)	251 (5)	41305	146	4.46%
Slovakia	5698	10141 (567)	48 (3)	1857	9	24.77%
Albania	5415	13649 (131)	387 (3)	4744	135	5.33%
Armenia	5399	50359 (458)	959 (1)	16987	323	4.19%
Bulgaria	5374	20833 (286)	825 (12)	3004	119	6.05%
Afghanistan	5021	39268 (14)	1458 (0)	1003	37	0.25%

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Country Risk Assessment

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Jamaica	4508	6482 (74)	107 (6)	2187	36	13.79%
El Salvador	4421	29077 (96)	843 (4)	4477	130	3.01%
Uganda	3794	8129 (112)	75 (0)	176	2	13.10%
Mozambique	3435	8728 (172)	61 (2)	277	2	15.23%
Montenegro	3411	10772 (197)	169 (5)	17151	269	9.79%
Kosovo	3407	12683 (0)	488 (0)			0.00%
Kazakhstan	3317	107979 (71)	1725 (0)	5730	92	0.36%
Belarus	3273	78631 (371)	833 (5)	8322	88	2.52%
Guadeloupe	3272	5528 (1041)	57 (15)	13815	142	18.83%
Georgia	3033	6192 (326)	39 (3)	1553	10	28.96%
Syria	2897	4200 (52)	200 (3)	239	11	5.57%
Uzbekistan	2881	56717 (363)	470 (4)	1689	14	5.08%
CAR	2853	4829 (23)	62 (0)	996	13	0.52%
Angola	2848	4972 (67)	183 (4)	150	6	10.00%

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Qatar	2847	125760 (227)	214 (0)	44789	76	1.06%
Kyrgyzstan	2726	46669 (147)	1064 (0)	7124	162	1.95%
Norway	2563	14027 (112)	274 (0)	2582	50	4.43%
Botswana	2446	3172 (0)	16 (0)	1342	7	7.91%
N Macedonia	2279	17977 (191)	739 (2)	8629	355	4.32%
Lithuania	2236	4693 (106)	92 (0)	1730	34	13.28%
Senegal	2234	14982 (37)	311 (1)	889	18	1.11%
Namibia	2130	11265 (125)	121 (0)	4414	47	4.66%
Nicaragua	2106	5170 (0)	151 (0)	778	23	1.88%
Trinidad & Tobago	1895	4531 (68)	76 (2)	3235	54	6.53%
Bahamas	1821	4123 (220)	96 (5)	10203	241	10.28%
South Korea	1808	23889 (77)	415 (2)	464	8	1.82%
Slovenia	1736	5690 (203)	150 (1)	2737	72	15.36%
Haiti	1708	8766 (26)	229 (2)	766	20	1.12%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Azerbaijan	1684	40229 (110)	591 (1)	3959	58	1.35%
Rwanda	1657	4840 (4)	29 (0)	371	2	1.05%
Finland	1548	9992 (100)	344 (-1)	1803	62	6.13%
Australia	1426	27096 (18)	888 (2)	1059	35	0.35%
Martinique	1424	1543 (253)	21 (1)	4113	56	16.40%
South Sudan	1365	2704 (4)	49 (0)	241	4	1.29%
Malawi	1331	5773 (1)	179 (0)	300	9	0.45%
Zimbabwe	1307	7838 (1)	228 (0)	525	15	1.10%
Gambia	1306	3579 (0)	112 (0)	1471	46	0.75%
Croatia	1256	16593 (213)	280 (5)	4048	68	6.15%
Luxembourg	1211	8509 (78)	124 (0)	13539	197	4.13%
Reunion	1158	3993 (111)	16 (2)	4452	18	12.32%
Maldives	1149	10291 (97)	34 (0)	18956	63	3.42%
Guyana	1134	2894 (48)	80 (2)	3675	102	10.88%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Malaysia	1121	11224 (89)	136 (2)	346	4	5.77%
Tajikistan	1121	9769 (43)	76 (1)	1019	8	2.55%
Congo (Brazzaville)	1113	5089 (81)	89 (0)	917	16	1.65%

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
California	803230	819115 (3461)	15885 (103)	20741	402	2.39%
Florida	692199	706516 (1948)	14317 (174)	32895	667	1.91%
New York	348742	458649 (1000)	33153 (9)	25350	1709	0.24%
Georgia	311005	318026 (1720)	7021 (27)	29953	661	1.99%
Illinois	286804	295720 (2272)	8916 (35)	23340	704	4.11%
Arizona	177596	218507 (323)	5650 (18)	30020	776	1.22%
New Jersey	154294	205275 (712)	16122 (5)	23530	1829	1.98%
Missouri	127872	130029 (1766)	2157 (20)	21105	361	8.05%
Virginia	127254	148092 (747)	3205 (20)	17371	376	3.20%
Maryland	113240	124725 (414)	3949 (3)	20630	653	2.35%
Texas	92120	773019 (5755)	16016 (114)	27151	556	3.32%
Washington	85396	87522 (480)	2126 (2)	11871	279	-1.23%
Alabama	84213	154701 (1147)	2540 (23)	31551	518	4.20%
Nevada	76160	79980 (385)	1600 (7)	25966	519	3.48%

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
South Carolina	72873	147942 (308)	3378 (19)	28734	656	3.54%
Colorado	61964	70515 (511)	2051 (5)	12249	356	4.71%
Kansas	56276	59040 (690)	669 (18)	20531	233	6.35%
Kentucky	55826	68840 (984)	1174 (4)	15408	263	6.80%
Connecticut	43732	57550 (221)	4508 (3)	16142	1264	1.87%
Michigan	35880	138014 (1194)	7083 (11)	13820	709	4.11%
Oregon	27230	33509 (218)	559 (4)	7945	133	4.91%
Pennsylvania	25617	164099 (919)	8130 (29)	12822	642	3.61%
North Carolina	22678	210632 (1496)	3532 (38)	20083	337	5.91%
Indiana	21571	120019 (953)	3632 (20)	17828	539	4.82%
Rhode Island	21312	24748 (192)	1114 (1)	23361	1052	1.77%
Wisconsin	21022	122274 (2319)	1327 (27)	21000	228	11.41%
Idaho	19603	42048 (614)	469 (5)	23529	262	6.69%
Iowa	19433	89247 (1012)	1358 (17)	28157	427	5.89%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Utah	17442	73042 (906)	459 (2)	22783	143	8.11%
Ohio	16203	153987 (1080)	4804 (21)	13184	412	4.05%
Tennessee	14363	196139 (1528)	2454 (34)	28721	359	4.31%
Oklahoma	13068	87199 (980)	1031 (13)	22037	261	6.83%
New Mexico	11993	29435 (278)	877 (2)	14038	418	4.11%
Nebraska	11888	45564 (520)	478 (0)	23554	247	6.22%
Delaware	9355	20613 (82)	636 (1)	21168	653	3.23%
Massachusetts	8892	132116 (532)	9456 (33)	19168	1372	2.36%
Minnesota	7653	99134 (687)	2089 (17)	17578	370	6.18%
Arkansas	7016	83697 (942)	1369 (19)	27734	454	5.55%
Louisiana	6359	166033 (409)	5511 (21)	35715	1185	1.69%
Mississippi**	5484	98190 (552)	2969 (12)	32992	998	2.93%

HIGH RISK (1,000-5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
West Virginia	3988	15850 (157)	355 (5)	8843	195	7.14%
North Dakota	3662	21846 (445)	246 (7)	28667	323	10.96%
South Dakota	3658	22389 (392)	223 (0)	25308	252	10.24%
Montana	3635	13071 (347)	180 (3)	12230	168	13.99%
Alaska	3213	7824 (102)	56 (0)	10695	77	8.84%
District of Columbia	2544	15326 (26)	627 (1)	21716	888	1.44%
Hawaii	2018	12410 (120)	136 (2)	8765	96	5.08%
Wyoming	1107	5948 (127)	50 (0)	10277	86	10.81%

Data Source: Johns Hopkins University

** Indicates moved up a risk category

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Contacts

This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.

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