

# Dentons Flashpoint

## Daily Global Situation Report

October 23, 2020

# Global Situation Update: October 23, 2020

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## KEY TAKEAWAYS

Remdesivir became the first FDA-approved COVID-19 drug.

Euro zone economic recovery slips, heightening expectations for a double-dip recession.

US President Trump and challenger Biden sparred in the final presidential debate, offering opposing visions for America.

*Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.*

# Global

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**Overnight, confirmed coronavirus cases grew to 42,053,176 in 214 countries and territories, with 1,143,709 deaths.**

- Remdesivir became the first **FDA-approved COVID-19 drug**.
- Moderna has fully enrolled its 30,000-person Phase III **clinical trial**; 37 percent of the participants are minorities.
- The WHO and the Wikimedia Foundation, the nonprofit that administers Wikipedia, announced a collaboration to expand public access to the latest and most **reliable information on Covid-19**.
- Media reports that the volunteer who died in AstraZeneca's **vaccine trial** had been in the control group taking a placebo.
- President Putin suggested that as US power wanes, Germany and China are growing to **superpower status**.

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# Markets

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## Shares in Gilead Sciences rose 4.2 percent following its remdesivir FDA approval.

- **Asia-Pacific stocks** rose on Friday following gains on Wall Street as optimism over a US stimulus package returned.
- **European stocks** inched higher on Friday, boosted by positive earnings updates from Barclays and carmakers.
- **US stocks** rebounded from losses early in the day Wednesday on renewed optimism about a US stimulus deal and a drop in joblessness claims.
- The **Turkish lira** fell to another record low as the central bank again declined to raise interest rates.
- Italy's sale of 30-year bonds drew strong demand in the latest sign of enthusiasm for the **eurozone debt market**.
- **European bank shares** bounced higher on Friday after Barclays reported better than expected quarterly earnings and investors judged they had been slightly too harsh on the region's beleaguered lenders during the pandemic.

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# Business

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## US Senate Committee Republicans voted to issue subpoenas of Facebook and Twitter executives over their restriction of a story about Joe Biden's son.

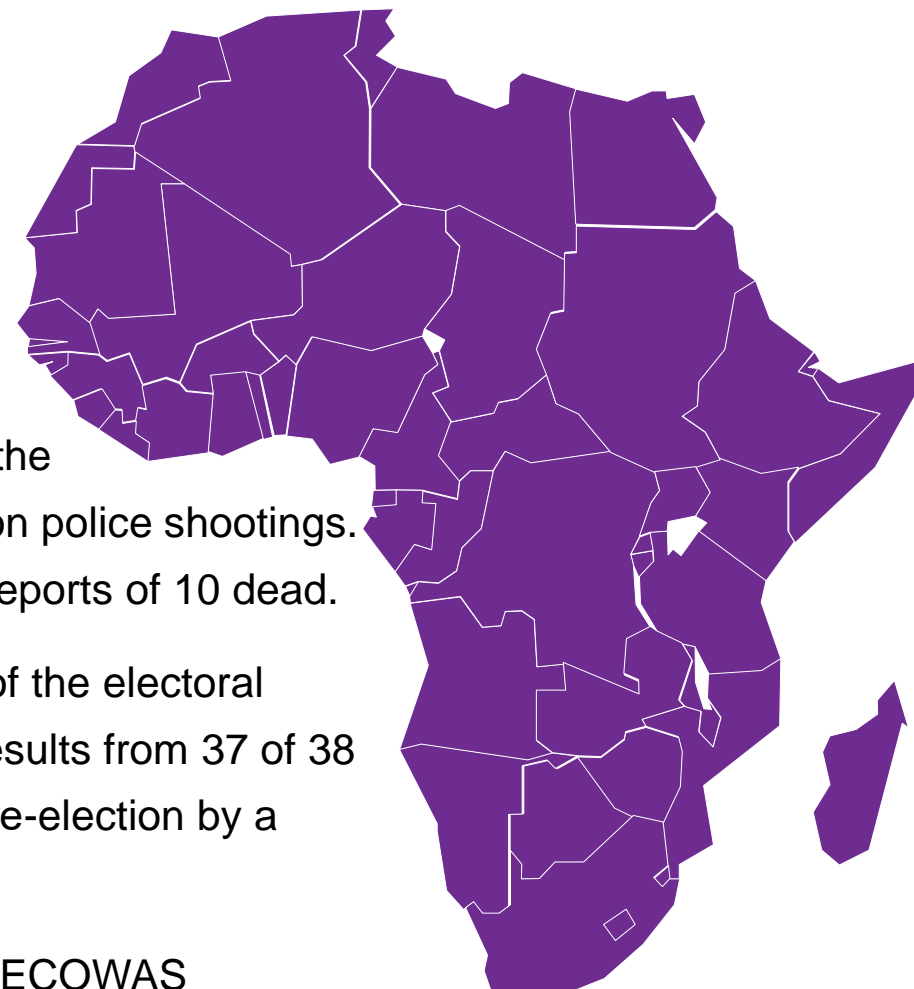
- **Target** will institute reservations for in-store shopping during the holidays.
- **Southwest Airlines** will unblock middle seats on December 1, leaving **Delta** the only major US airline maintaining the practice.
- **Accor**, Europe's largest hotel company, said the worst of the coronavirus crisis has passed.
- Kleenex maker **Kimberly-Clark's** Q3 earnings underperformed expectations.
- **Goldman Sachs'** Malaysian subsidiary pleaded guilty on a bribery charge related to the 1MDB scandal; Goldman is seizing or withholding \$174m from executives after agreeing to costly 1MDB related settlements.
- **Gucci** reported a 12 percent drop in Q3 sales.
- **UPS** will offer workers a way to save for emergencies within its 401(k) plan.
- **Intel** missed Q3 revenue estimates.
- **Walmart** sued the US government in an attempt to pre-empt a possible Department of Justice lawsuit, arguing federal authorities are putting its pharmacists in an impossible position over how to handle opioid prescriptions.
- Revenue growth at Chinese technology group **Huawei** slowed during the third quarter in the face of new US sanctions and the global economic downturn.

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# Africa

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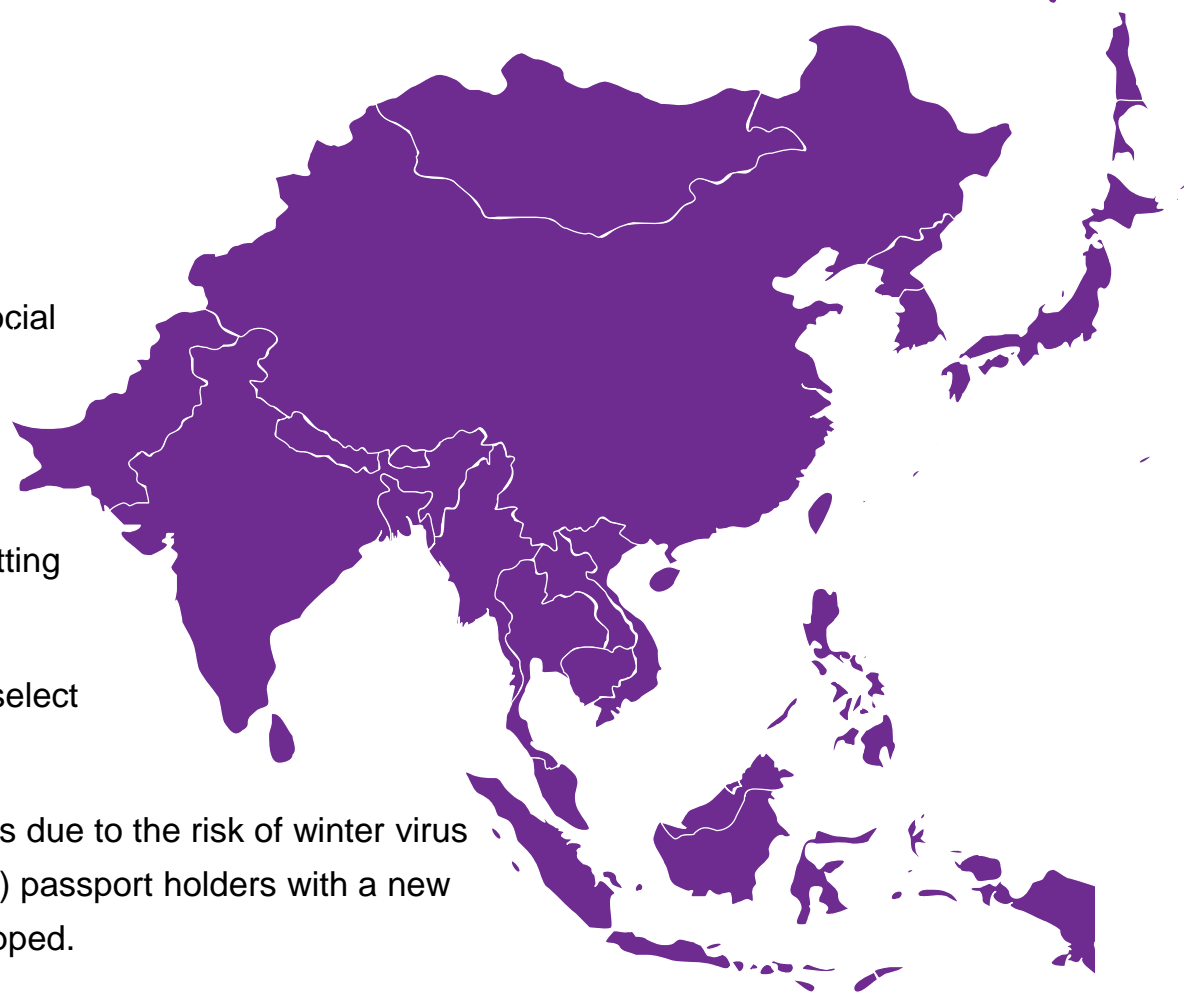
- The IMF maintained its regional outlook for **Sub-Saharan Africa** at 3 percent decline for 2020, which is steeper than other regions.
- **Nigerian** President Buhari made a televised appearance addressing the ongoing protests; in his remarks, he called for calm but did not mention police shootings. Yesterday, peaceful demonstrations in Lagos ended in violence with reports of 10 dead.
- **Guinea's** main opposition leader, who declared victory in opposition of the electoral commission, called on his supporters to continue protesting; official results from 37 of 38 voting districts Thursday showed Guinea's President Conde winning re-election by a landslide.
- The **Ivory Coast** election commission announced that it would follow ECOWAS recommendations to restructure the body; the body has faced regional criticism for barring many opposition politicians from participating in the elections.
- The **Kenyan** government will borrow \$5.5bn from the domestic market.



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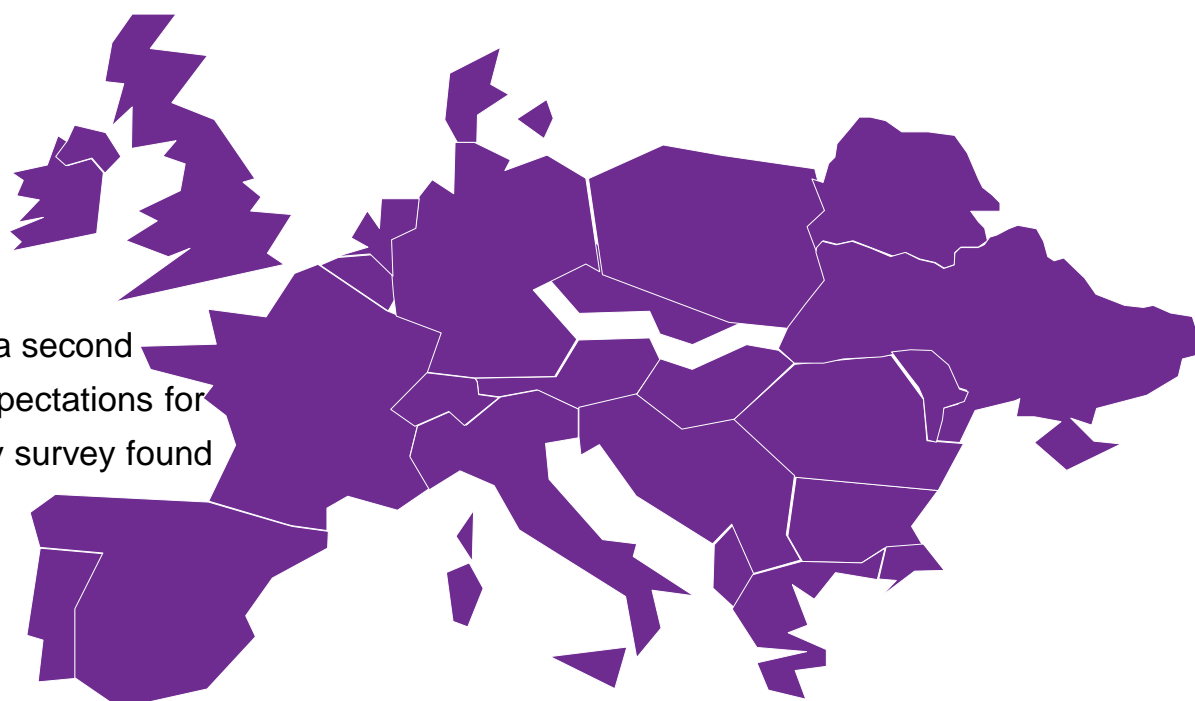
# Asia

- The **Australian** Victoria state will use drones and helicopters to enforce social distancing this weekend.
- The **Indian** state of West Bengal reported a record 4,069 new cases as thousands of people gathered for a major Hindu festival that began last week. India has further eased restrictions on the entry of foreigners, permitting all visitors but tourists to come to the country.
- **Japan** is considering easing entry restrictions for business travelers from select countries for short stays.
- **China** will continue suspending domestic and outbound travel agency tours due to the risk of winter virus resurgence. The **UK** announced a new class of visa for **Hong Kong** BN(O) passport holders with a new pathway for citizenship; applications will open next year and will not be capped.
- A senior **US** justice official accused **China** of helping **North Korea** launder stolen proceeds from cyber-attacks.
- **Thailand** revoked an emergency decree banning protests after it backfired and reinvigorated protestors.
- Concerns over seasonal flu shots have intensified after 36 people died after vaccinations over the past week in **South Korea**, although health authorities denied any direct links between the deaths and the vaccines.



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# Europe



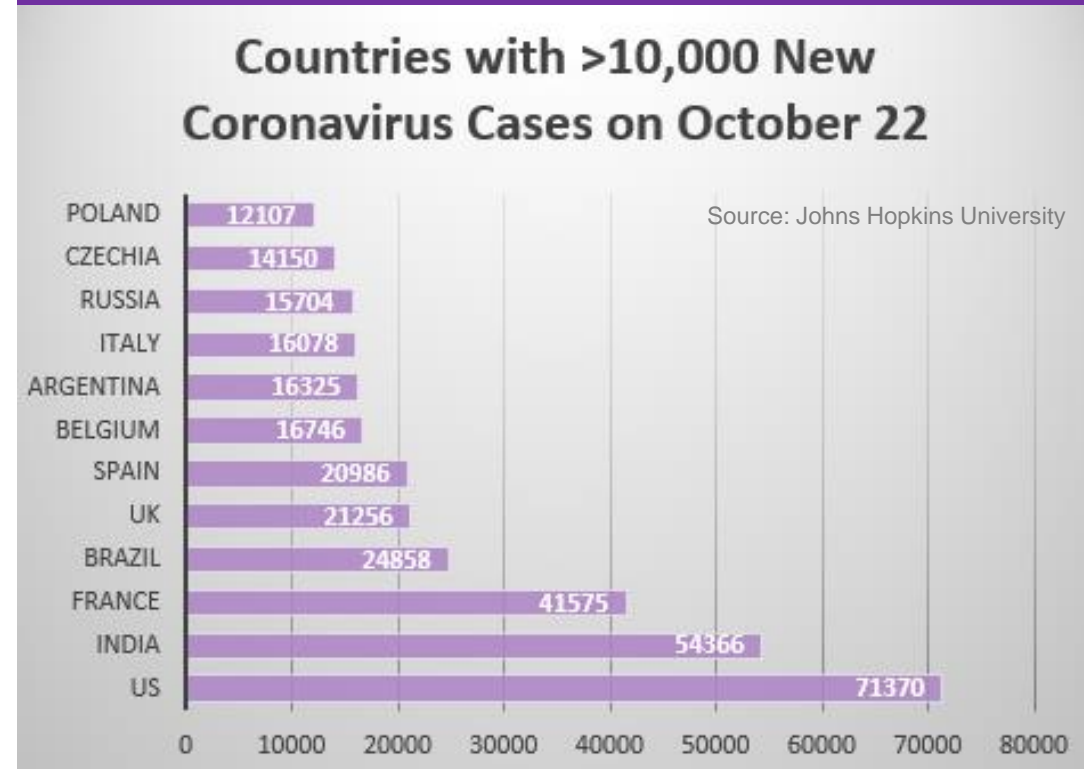
- **Euro zone** economic activity slipped back into decline this month as a second wave of the coronavirus sweeps across the continent, heightening expectations for a double-dip recession. The **European Commission's** latest monthly survey found consumer confidence dropping in the eurozone as infections rise.
- The **UK** recovery lost steam in October as tightening Covid-19 restrictions limited activity more than expected in both the manufacturing and services sectors. The UK has completed its first large post-Brexit trade deal after signing an agreement with **Japan** that will take effect from January 1.
- A no confidence vote in **Spain's** leftwing government was defeated as the country's main opposition party sought to distance itself from Vox, the far-right sponsors of the vote.
- **France** surpassed 1 million infections, recording a record 41,575 daily cases yesterday; France's PM extended nighttime curfews to cover two-thirds of the population. **Greece** announced a nighttime curfew in 17 regions including Athens after another record daily case rise. COVID-19 hospital deaths have quadrupled in northern England over the past two weeks. The **UK** surpassed 800,000 confirmed virus cases; three more regions in England will be moved to tighter, mid-tier restrictions and 1.4m UK businesses have borrowed over £62bn in the government's coronavirus loan scheme. **Portugal** announced that three northern municipalities will go into partial lockdown.

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# Europe

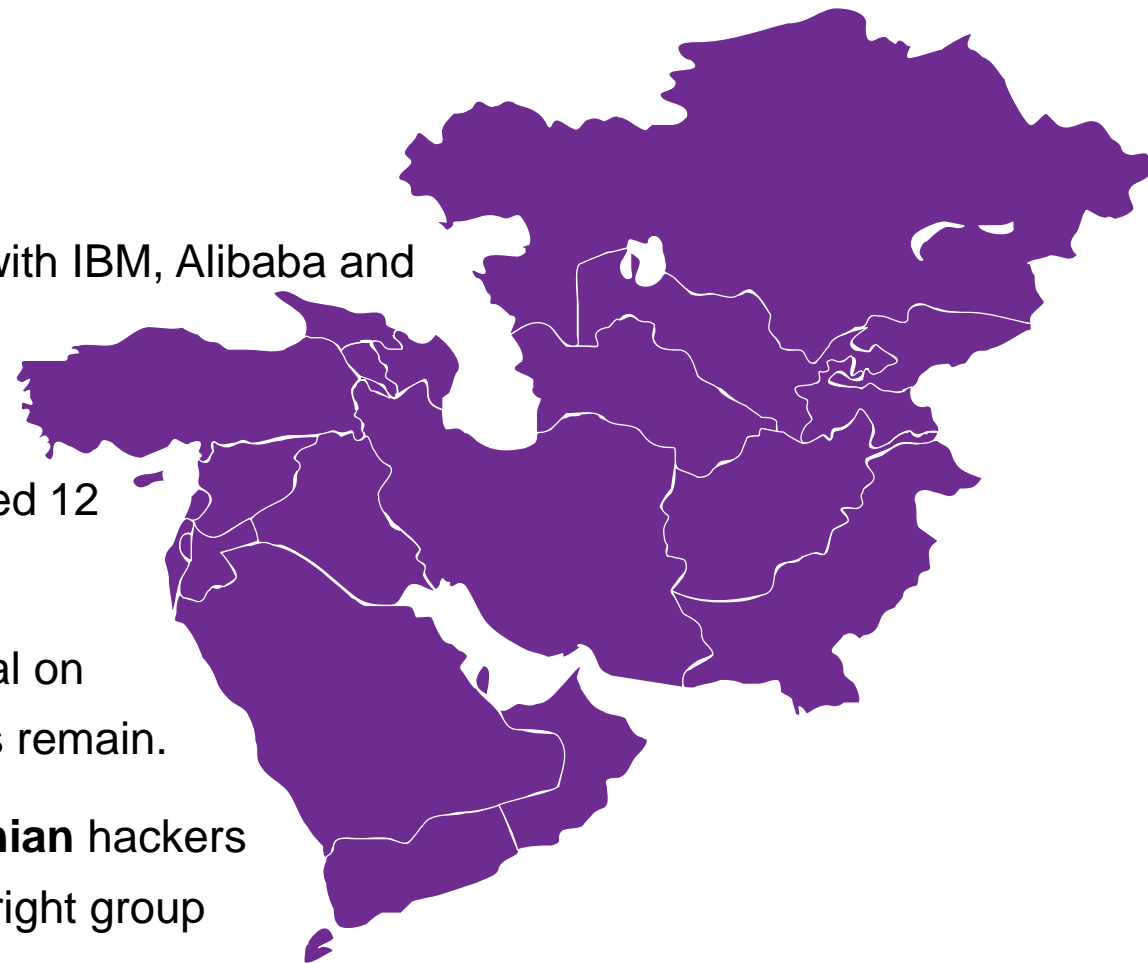
**Eight countries in Europe registered more than 10,000 new virus cases yesterday.**



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# Middle East

- **Saudi Arabia** signed memorandum of understandings with IBM, Alibaba and Huawei to modernize the country's artificial intelligence industry.
- An **Afghan** airstrike targeting the Taliban mistakenly killed 12 children.
- **Libya's** warring sides signed a permanent ceasefire deal on Friday, while tough political talks among all stakeholders remain.
- Telltale signs within the coding exposed the hand of **Iranian** hackers attempting to influence **US** elections by posing as a far-right group supporting President Trump.
- An **Israeli** delegation reportedly visited to **Sudan** to discuss the prospect of normalization between the two countries. Sudan's Prime Minister Abdalla Hamdok is ready to proceed with normalizing relations with Israel once a yet-to-be-formed transitional parliament has approved the step.

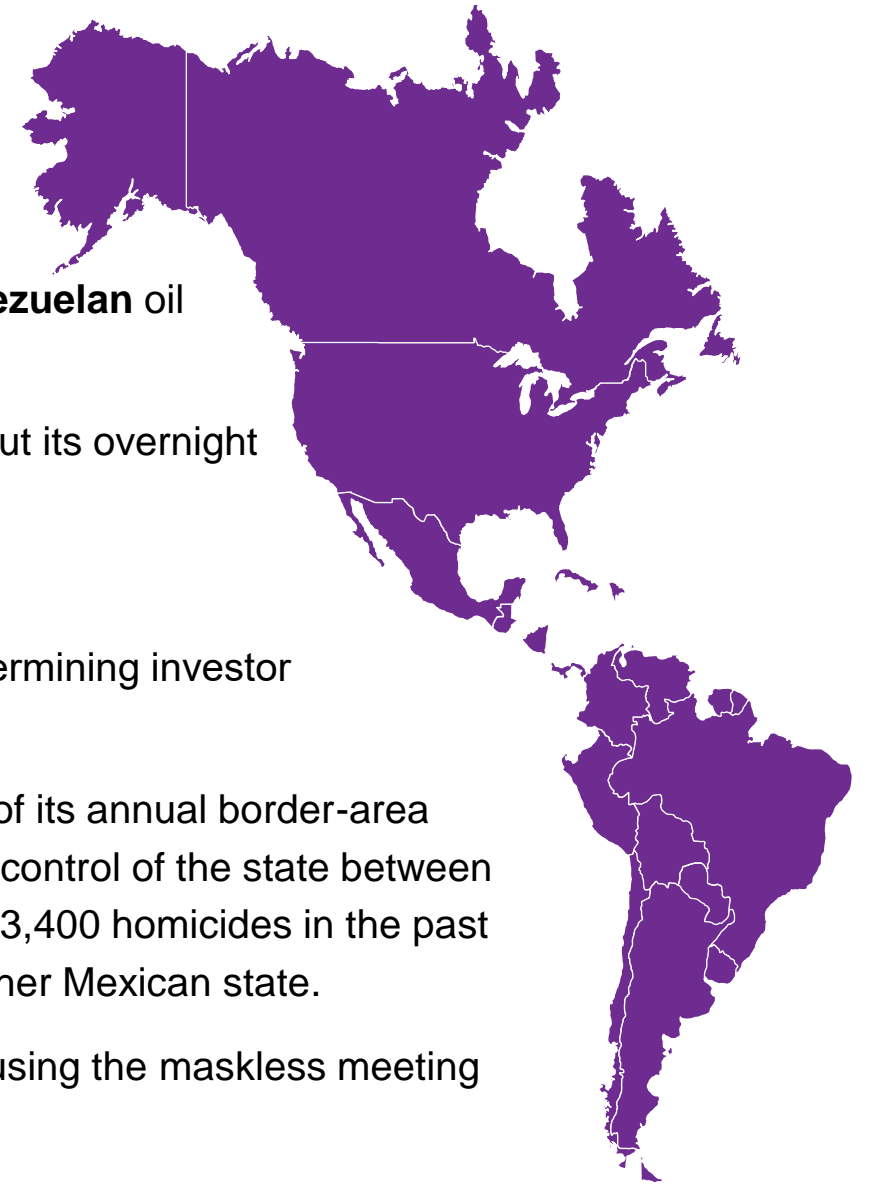


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# Americas

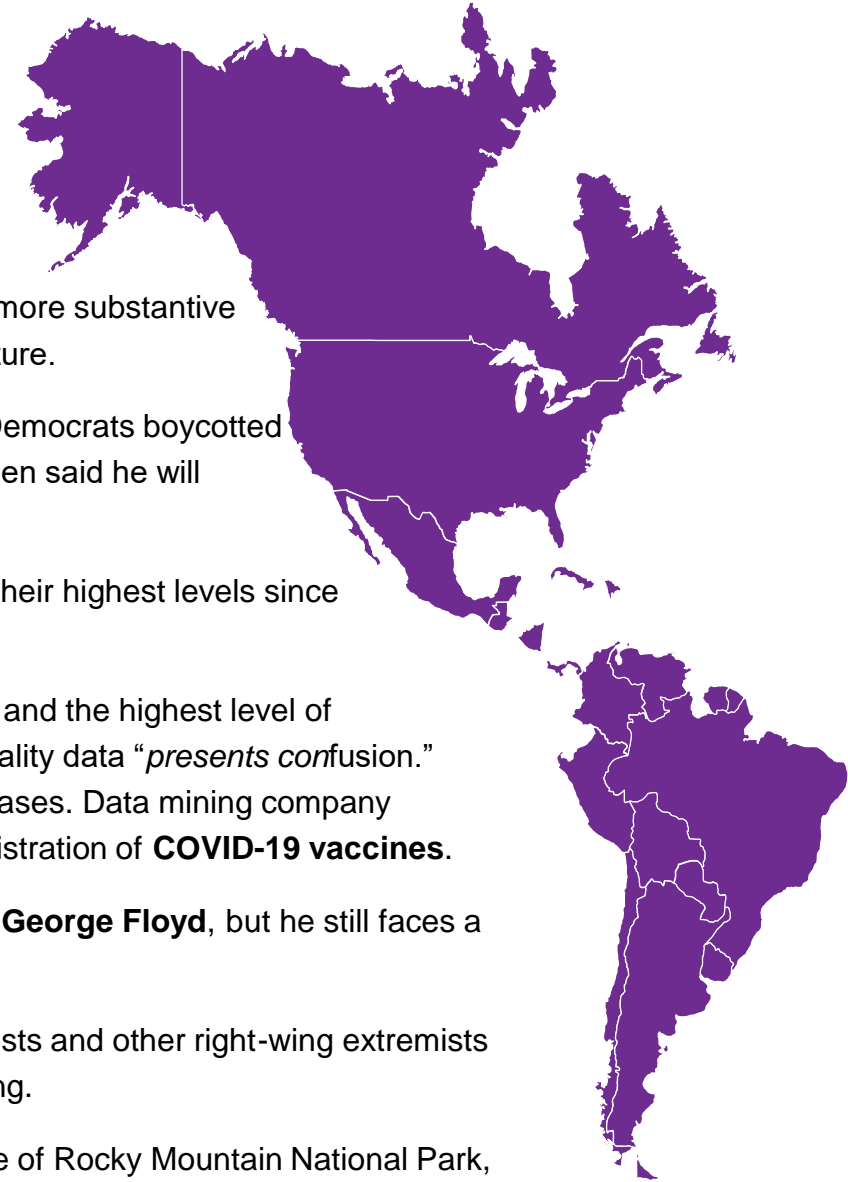
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- Officials of **Trinidad & Tobago** said there is minimal risk that a damaged **Venezuelan** oil tanker in the Caribbean will cause environmental catastrophe.
- **Puerto Rican** official announces the restoration of 911 emergence services, but its overnight shutdown sparked intense criticism.
- **Cuba** said that the **US** trade embargo cost it over \$5bn last year alone.
- **Argentine** bondholders criticized the government's economic policies for undermining investor confidence in the country.
- **Mexico** announced that it has reached a deal with the **US** to pay the shortfall of its annual border-area water debt. Guanajuato, in central Mexico, is seeing carnage from a battle for control of the state between two of the most powerful drug cartels in the hemisphere; the state has logged 3,400 homicides in the past nine months and saw more police officer deaths in the line of duty than any other Mexican state.
- **Brazilian** President Bolsonaro visited his COVID-19 infected health minister, using the maskless meeting to promote the effectiveness of chloroquine.
- **Costa Rica** surpassed 100,000 confirmed virus cases.



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# Americas: US



- President Trump and former Vice President Biden sparred in the final **presidential debate** which was more substantive and civilized than the previous one, showing clear opposing views on the best policies for America's future.
- The Senate Judiciary Committee approved Amy Coney Barrett's nomination for the **Supreme Court**. Democrats boycotted the vote and placed photos of people they say Barrett's confirmation would harm in their seats. Joe Biden said he will create a bipartisan commission to study court reform if elected.
- New weekly **jobless claims** fell to 787,000, the lowest level since March. US existing **home sales** hit their highest levels since 2006 in September.
- The US is averaging **more than 60,000 coronavirus cases** a day for the first time since early August, and the highest level of hospitalizations in two months. **Florida** will review all COVID-related deaths, as officials say current fatality data "*presents confusion.*" **Illinois and Ohio** recorded record daily case rises. **Washington** state surpassed 100,000 confirmed cases. Data mining company Palantir Technologies is developing a tool to help the US track the manufacture, distribution and administration of **COVID-19 vaccines**.
- A Minnesota judge dismissed a third-degree murder charge against the former police officer who killed **George Floyd**, but he still faces a more serious second-degree murder charge.
- A new report from the Center for Strategic and International Studies (CSIS) found that white supremacists and other right-wing extremists accounted for two-thirds of **domestic terrorist plots** and attacks this year; far-left attacks are also rising.
- An explosive Colorado **wildfire** forced the evacuation of several mountain communities and the closure of Rocky Mountain National Park, blackening another 45,000 acres; the fire is among the latest in a brutal fire season following a long period of drought across Colorado.

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# Implications of US-Russia New START

By Alex Lucaci

***Over the past week, the US and Russia appear to have avoided a total collapse of the arms control agreement known as “New START.” Both Washington and Moscow continue to make incremental steps towards a year-long extension of the Obama-era agreement, indicating it is in neither country’s interest to let the treaty expire as scheduled in February 2021***

Last Friday, President Putin proposed a clean one-year extension of the deal while American and Russian negotiators haggle over the details, which include a mutual freeze on nuclear stockpiles. On Tuesday, both the Russian Foreign Ministry and US State Department appeared, through statements, to agree on the one-year extension, with State Department spokeswoman Morgan Ortagus saying that *“the US is prepared to meet immediately to finalize a verifiable agreement. We expect Russia to empower its diplomats to do the same.”*

The impending expiration of New START (Strategic Arms Reduction Treaty) has become a major focus of US and Russian

diplomatic efforts over the past year, as Washington has sought to expand and strengthen the scope of the deal. The pact, signed in 2010 by then-presidents Obama and Medvedev, limits each country to no more than 1,550 deployed nuclear warheads and 700 deployed missiles and bombers, allowing for expansive on-site inspections to verify compliance by both Moscow and Washington. The diplomatic breakthrough over the past several days, if only rhetorical, is significant because New START is the only remaining nuclear arms control deal between the US and Russia, after both countries withdrew from the 1987 Intermediate-Range Nuclear Forces Treaty in 2019.

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# Implications of US-Russia New START

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American efforts to extend the treaty in 2020 have sought to involve China in negotiations, while also insisting that any replacement treaty include all of Moscow's nuclear weapons, and not just larger, "strategic" arms. These demands have been flatly rejected by both Beijing and Moscow, which has forced the US diplomatic position to revert back to a bilateral agreement. Washington's grand strategy in New START negotiations has reflected the US turn towards Great Power Competition as a primary driver of global insecurity - the fact that little progress has been made involving China in arms control measures is potentially worrying for US interests both in Southeast Asia and the Middle East. Moreover, there is little incentive for either Moscow or Beijing to act decisively in the short-term, even as the Trump Administration seeks foreign policy "wins" before the presidential election. Both China and Russia are likely view any serious negotiations as "on ice" before they know if they need to deal with a second Trump Administration or new Biden Administration. In any case, serious developments pertaining to

New START will likely begin in 2021, despite the minor diplomatic and rhetorical breakthroughs seen over the last week.

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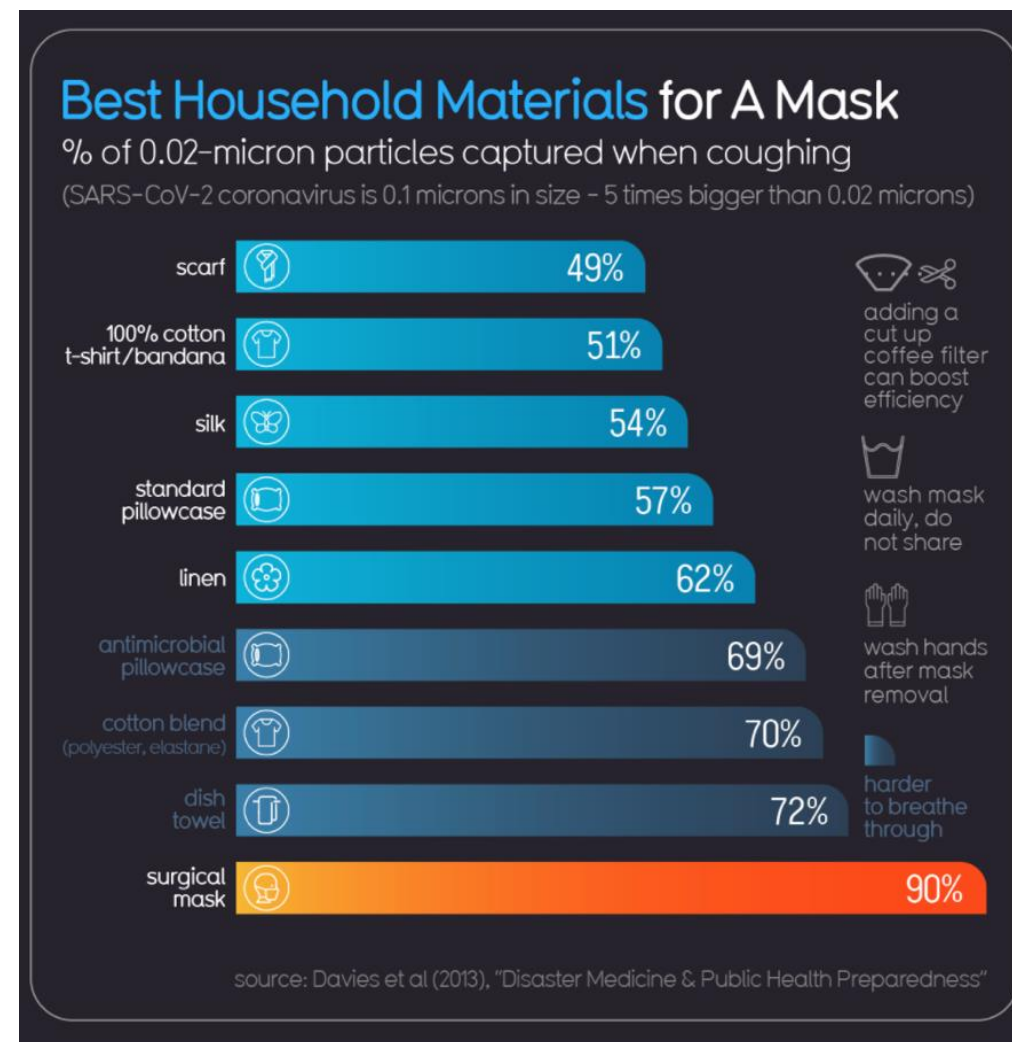
# COVID-19 and Effective Face Masks

***Masks have become one of the most prominent and least costly methods of preventing the spread of COVID-19.***

The WHO, CDC, and health experts around the world agree that masks are a crucial method for fighting the pandemic. However, how to wear a mask and which types of masks are most effective are more complicated questions. Over the many months of the pandemic, researchers have been able to test and study the efficacy of different types of masks, giving the public a much better understanding of mask wearing than when COVID-19 first began spreading.

## *The Effectiveness of Cloth Masks*

While the gold standard for masks are N95 respirators, such masks are generally reserved for the medical workers who need them most; current CDC guidelines urge the public to continue reserving their use for such workers. For the general public, access to cloth masks is easier, and their use is widely encouraged by health experts. However, not all cloth masks produce the same results.



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# COVID-19 and Effective Face Masks

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Research on the topic is still ongoing, but several factors clearly impact the efficacy of masks: material, layers, and design. According to a study recently published in the CDC's Emerging Infectious Diseases Journal, although cloth masks are inferior to surgical masks and should not be relied upon for medical workers, properly designed cloth masks can be effective. The study described "*multilayer cloth masks, designed to fit around the face and made of water-resistant fabric with a high number of threads and fine weave*," as the type of cloth mask that provides protection. Gregory Poland, director of the Mayo Clinic's Vaccine Research Group, described a simpler way to assess a mask's efficacy in remarks to the *Washington Post*: hold up a mask to the sun or a light source, and if you can see through the material, it is not effective. Other experts have recommended trying to blow out a candle in a mask; if you succeed, your mask is ineffective.

Blue disposable surgical masks are also common and more readily available to the public than N95 and other certified medical masks. According to John Hopkins, these can also be effective, but primarily in preventing the wearer from spreading infectious droplets. The fact that many of these masks are not close-fitting impedes their efficacy, underlining the importance of masks that are designed to fit closely to the face. Loose cloth face masks are also less effective. A bendable

border at the top of masks also helps close gaps and can be particularly helpful to prevent glasses from fogging.

## *Neck Gaiters, Bandanas, Face Shields, and Vented Masks*

Some types of face coverings are known to be much less effective than a properly designed mask. Masks with exhalation valves or ventilators, including N95 masks with ventilators, may be helpful in protecting the wearer but allow droplets to escape the mask. The CDC recommends against the use of valved masks, and many mask rules (such as those of airlines) prohibit their use. Bandanas tied around the face do not work well because they are open at the bottom. Neck gaiters, which have proven popular face coverings since the onset of the pandemic, are likely ineffective. Many are too thin to properly block particles, and in August Duke University researchers found that single-layer neck gaiters performed slightly worse than the study's no-mask control group. However, subsequent research has found that neck gaiters doubled up or with multiple layers are more effective in blocking particles. Face shields, which some people use instead of masks, are not an effective substitute. The CDC states that face shields are primarily for eye protection – a recent study from JAMA Ophthalmology suggests that glasses may also be effective for this.

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# COVID-19 and Effective Face Masks

## *Wearing and Washing Masks*

Properly wearing and caring for masks can be just as important as finding an effective design. Avoiding touching your mask, wearing it over your nose, and ensuring it is not damaged or dirty are key guidelines. Only limited groups are recommended not to wear a mask. The CDC identifies three categories of persons who should not wear masks: children younger than two, individuals with trouble breathing, and individuals who are unconscious or incapacitated and unable to remove their own mask. When and how to reuse a mask is a trickier question. There is insufficient research to definitively say how many times a surgical or non-washable mask can be worn before it must be thrown out. Mark Rupp, chief of the infectious diseases division at the University of Nebraska Medical Center, says that the length of use is important. If you are just using your mask for brief intervals, using it multiple times per day may be fine. After use for prolonged periods, however, and if the mask gets dirty, damp, or torn, it should be thrown away. Getting surgical or disposable masks wet degrades them quickly, one reason why medical professionals often store them in paper bags that absorb excess moisture.



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# COVID-19 and Effective Face Masks



Guidance on best practices for mask wearing has changed over the past nine months and may change again as health experts develop better research and understanding of COVID-19 and how it spreads. As case numbers accelerate in many parts of the world and countries prove resistant to lockdown measures, masks present an opportunity for low-cost disease prevention. While not all masks are equal, there is a growing amount of encouraging evidence that mask wearing is overall effective, from macro-level comparisons of transmission rates in countries with different mask regulations to distinct case studies in which masks prevented infections in business settings. As the end of the pandemic remains distant, masks remain an area in which further innovation and advance in mask policy, technology and best practices can help create a safer environment with minimal tradeoffs.

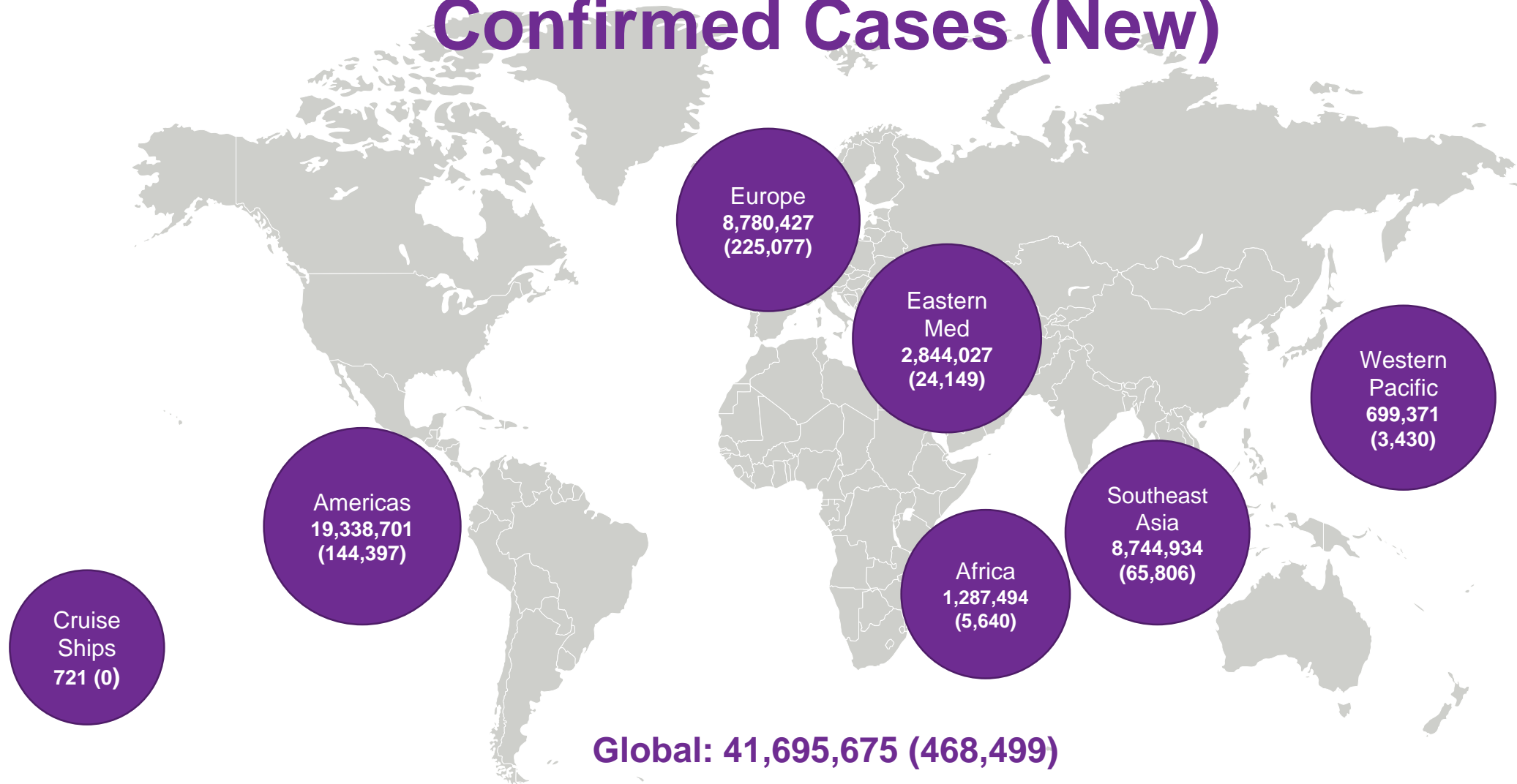
Cleaning masks with disinfectant or rubbing alcohol is not recommended. Some innovative ways of cleaning and reusing surgical masks have been experimented with during the pandemic, from using the dry heat of household electric cookers to exposure to sunlight, but these methods can also damage masks. Cloth masks are much easier to wash and should be washed after each use. Jade Flinn, a nurse educator for Johns Hopkins' Biocontainment Unit, says there is an easy rule of thumb for mask reuse: *"treat your mask like your underwear; you want to change it every day."*

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# Coronavirus Condition Updates

As of 2100 hours US EDT on October 22

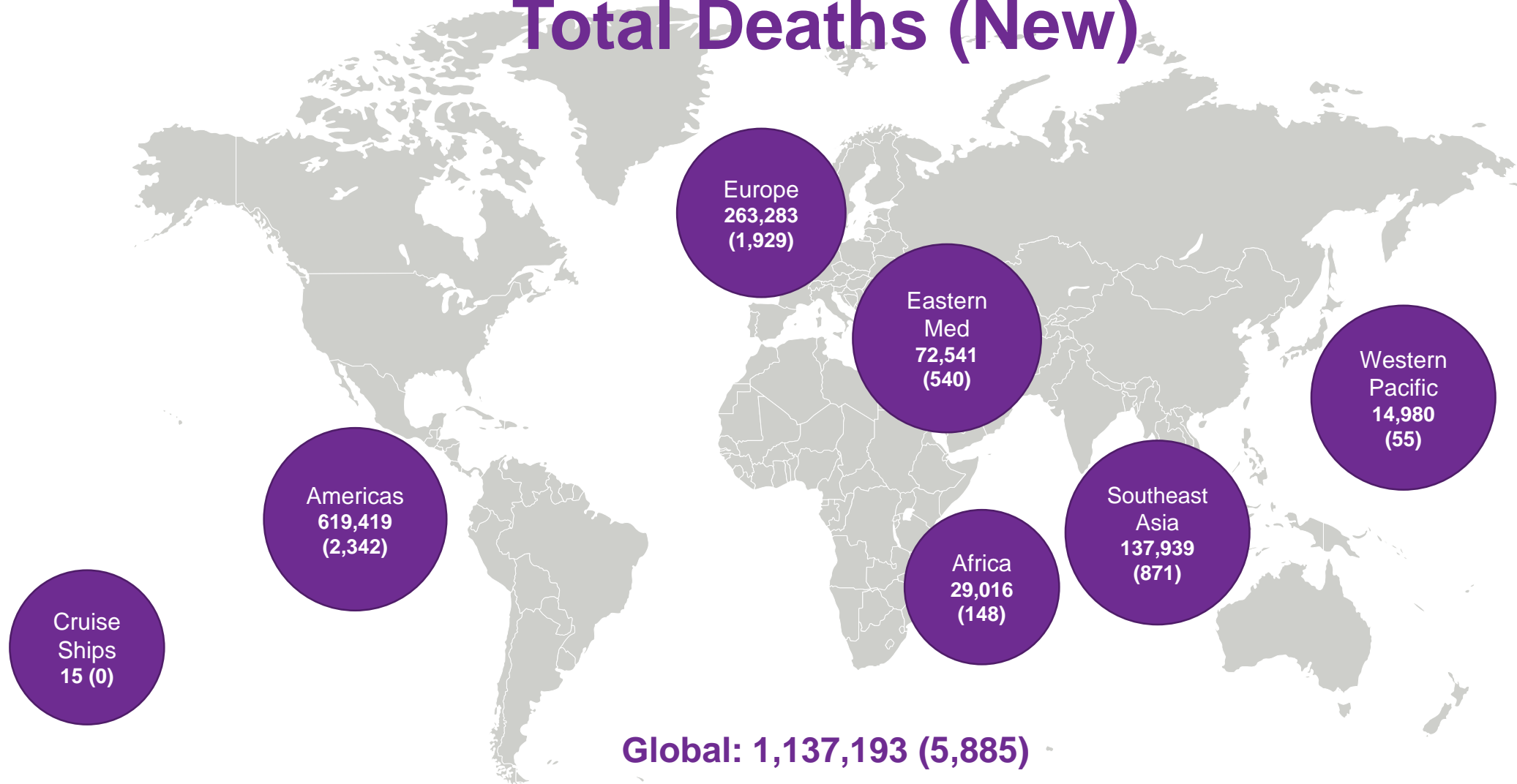
# Confirmed Cases (New)



Reflects data as of 2100 hours the evening before the date of the situation report.  
Data Source: Johns Hopkins University

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# Total Deaths (New)

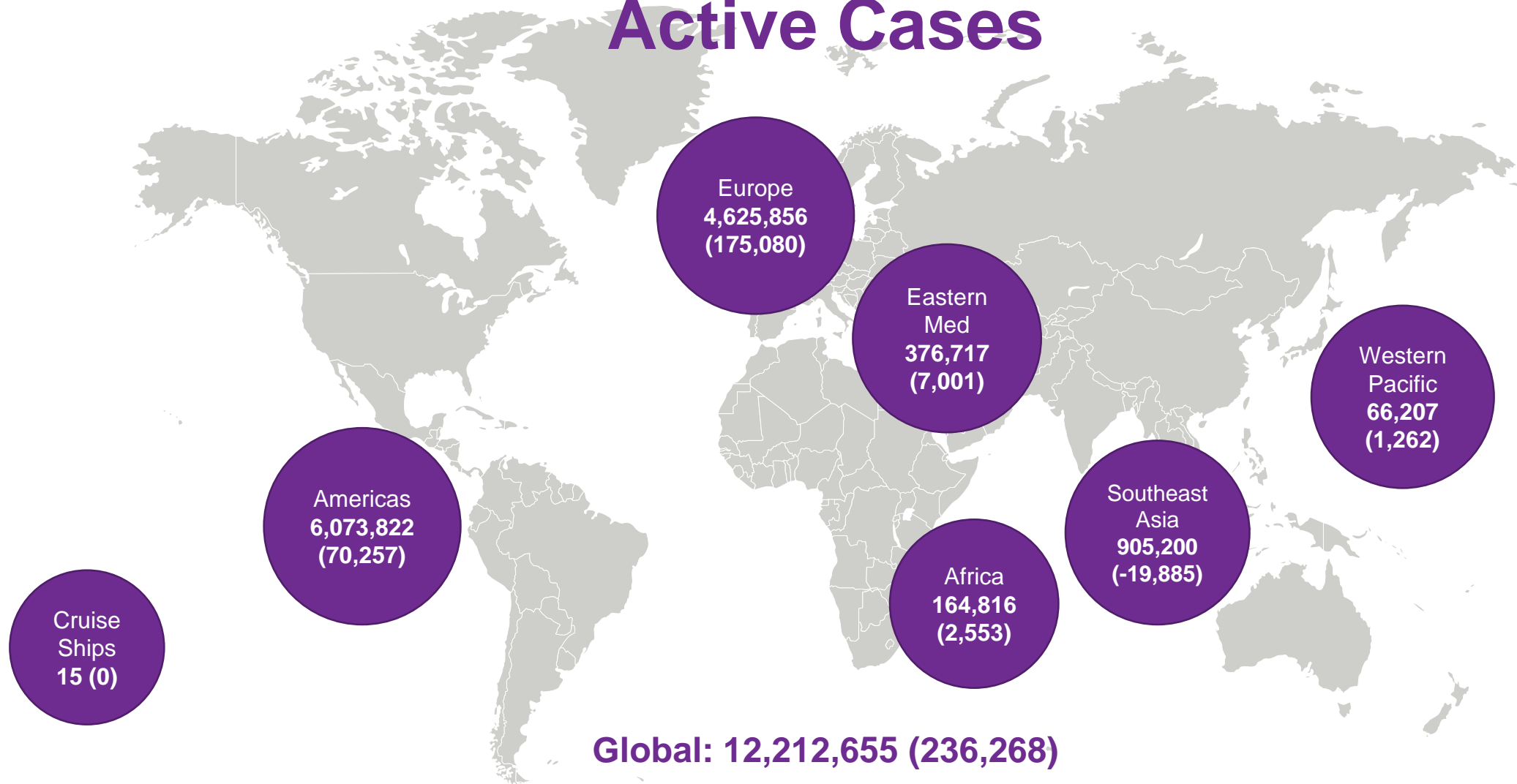


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# Active Cases



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# Country Risk Assessment

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
US	4798021	8343178 (71370)	222157 (846)	26120	689	5.09%
France	884189	1007026 (41575)	33939 (162)	15295	524	18.70%
Spain	841384	1026281 (20986)	34521 (155)	23321	738	10.22%
UK	766335	812229 (21256)	44419 (189)	11919	652	16.86%
India	695509	7761312 (54366)	117306 (690)	5606	85	5.04%
Brazil	641337	5323630 (24858)	155900 (497)	25033	732	2.90%
Russia	326287	1453923 (15704)	25072 (286)	10026	173	7.40%
Netherlands	255486	262405 (9271)	6919 (46)	15304	404	22.28%
Belgium	237331	270132 (16746)	10588 (49)	21834	908	28.94%
Ukraine	185727	332262 (7320)	6213 (120)	7397	138	13.01%
Argentina	173839	1053650 (16325)	27957 (438)	23247	617	9.93%
Italy	169302	465726 (16078)	36968 (136)	7706	612	18.06%
Czechia	133995	223065 (14150)	1845 (106)	20818	172	33.20%
Poland	108463	214686 (12107)	4019 (168)	5674	106	30.18%

Data Source: Johns Hopkins University

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Sweden	103039	108969 (1614)	5930 (1)	10769	586	6.02%
Germany	85135	403874 (5952)	9960 (49)	4816	120	12.82%
Bangladesh	78548	394827 (1696)	5747 (24)	2390	35	2.60%
Iran	76433	550757 (5471)	31650 (304)	6531	375	5.98%
Colombia	66926	990373 (8673)	29637 (173)	19398	581	5.39%
Indonesia	63576	377541 (4432)	12959 (102)	1376	47	7.52%
Iraq	59873	442164 (3899)	10465 (47)	10919	258	5.74%
Honduras	51773	91509 (431)	2604 (8)	9151	261	5.92%
Mexico	49319	874171 (6612)	87415 (0)	6707	676	4.49%
Peru	49173	879876 (5758)	33984 (109)	26572	1026	2.29%
South Africa	49112	710515 (2156)	18843 (102)	11934	316	1.74%
Romania	48752	196004 (4902)	6163 (98)	10210	321	14.04%
Ethiopia	45037	91693 (575)	1396 (12)	792	12	4.93%
Nepal	44877	148509 (3637)	812 (21)	5069	28	18.02%

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# Country Risk Assessment

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Philippines	44772	363888 (1645)	6783 (36)	3307	62	4.17%
Portugal	42765	109541 (3270)	2245 (16)	10753	220	14.83%
Tunisia	40120	45892 (0)	740 (0)	3871	62	24.19%
Switzerland	39273	97019 (5256)	2046 (7)	11185	237	26.49%
Jordan	38620	46441 (2821)	481 (38)	4538	47	28.92%
Costa Rica	38203	100616 (1191)	1251 (15)	19696	245	7.42%
Serbia	36753	37536 (416)	783 (3)	4301	90	5.55%
Turkey	35917	355528 (2102)	9584 (71)	4202	113	3.76%
Hungary	35653	52212 (2032)	1305 (46)	5409	135	20.07%
Lebanon	35066	67027 (1450)	552 (16)	9834	81	12.36%
Puerto Rico	32001	59037 (207)	783 (9)	17431	231	5.00%
Ireland	29241	54476 (1054)	1871 (3)	10995	378	14.77%
Morocco	29118	186731 (4151)	3132 (53)	5041	85	12.36%
Canada	28402	211617 (2581)	9916 (33)	5527	261	8.15%

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Slovakia	26452	35330 (1728)	115 (17)	6470	21	31.43%
Greece	26320	28216 (882)	549 (15)	2711	53	15.13%
Bolivia	24911	140445 (217)	8584 (26)	11963	730	0.80%
Libya	22795	52620 (995)	768 (3)	7626	111	11.30%
Panama	21217	127227 (792)	2612 (15)	29345	602	3.41%
Armenia	19918	70836 (2306)	1131 (10)	23891	381	15.30%
Dominican Republic	19741	122873 (475)	2212 (6)	11292	203	2.28%
Myanmar	18859	41008 (1312)	1005 (33)	752	18	21.11%
Paraguay	18077	57526 (707)	1262 (12)	8035	176	8.57%
Israel	17591	308247 (912)	2319 (28)	33514	252	2.61%
Moldova	17505	69568 (777)	1641 (11)	17258	407	6.46%
Austria	16933	71844 (2435)	941 (16)	7963	104	16.17%
Bulgaria	16033	34930 (1595)	1064 (16)	5039	153	21.25%
Algeria	14851	55357 (276)	1888 (8)	1255	43	2.85%

Data Source: Johns Hopkins University

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# Country Risk Assessment

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Chile	13574	497131 (1494)	13792 (73)	25937	720	2.14%
Kenya	13292	47212 (1068)	870 (12)	872	16	8.62%
Georgia	13224	22803 (1595)	178 (6)	5720	45	36.67%
Oman	12741	111837 (353)	1147 (10)	21733	223	3.17%
Bosnia	10274	37314 (999)	1051 (20)	11396	321	13.64%
Slovenia	10136	17646 (1664)	211 (11)	8488	101	39.46%
Pakistan	9855	326216 (736)	6715 (13)	1465	30	1.33%
Ecuador	9764	156451 (826)	12500 (47)	8826	705	3.89%
Saudi Arabia	8343	343774 (401)	5250 (15)	9828	150	0.79%
Malaysia	8183	23804 (847)	204 (5)	733	6	23.84%
Kuwait	7976	119420 (889)	730 (9)	27837	170	4.53%
Belarus	7934	90380 (738)	945 (4)	9566	100	5.14%
Albania	7390	18250 (302)	465 (3)	6344	162	11.17%
Croatia	7380	29850 (1563)	406 (13)	7285	99	24.51%

## VERY HIGH RISK (>5,000 cases)

\*\* Indicates moved up a risk category

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Guatemala	6927	103172 (757)	3580 (13)	5726	199	3.30%
UAE	6872	120710 (1578)	474 (2)	12160	48	7.68%
N Macedonia	6552	25473 (637)	874 (12)	12227	420	12.97%
Japan	6415	95134 (619)	1697 (11)	748	13	3.92%
Denmark	6192	37763 (760)	694 (4)	6512	120	9.90%
Kyrgyzstan	6158	54006 (547)	1122 (4)	8236	171	6.33%
West Bank & Gaza	6155	49134 (506)	435 (8)	9564	85	6.17%
Azerbaijan	6151	47418 (825)	648 (6)	4664	64	8.73%
Sudan	6124	13724 (0)	836 (0)	311	19	0.24%
Venezuela	5373	88416 (381)	759 (6)	3112	27	3.33%
Afghanistan	5290	40626 (116)	1505 (4)	1037	38	1.48%
Norway**	5092	17234 (270)	279 (0)	3171	51	6.37%
Angola	5017	8582 (244)	260 (5)	259	8	17.32%
Guadeloupe	5015	7329 (0)	115 (0)	18316	287	5.74%

*Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.*

# Country Risk Assessment

## HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Botswana	4975	5923 (314)	21 (0)	2503	9	33.92%
Lithuania	4765	8663 (424)	125 (5)	3196	46	21.97%
Jamaica	4326	8600 (155)	179 (5)	2900	60	6.20%
Finland	4100	14255 (184)	355 (0)	2572	64	9.20%
Montenegro	3913	16259 (190)	253 (3)	25886	403	9.76%
Uganda	3733	11041 (108)	98 (0)	239	2	8.37%
Luxembourg	3719	12333 (662)	140 (2)	19604	223	16.94%
Nigeria	3693	61805 (138)	1127 (2)	298	5	1.33%
El Salvador	3422	32262 (142)	936 (3)	4966	144	3.72%
Syria	3352	5267 (43)	260 (3)	299	15	6.38%
Bahrain	3063	79211 (304)	308 (0)	46075	179	2.85%
Qatar	2906	130462 (252)	228 (3)	46464	81	1.27%
CAR	2876	4862 (4)	62 (0)	1001	13	0.14%
Kazakhstan	2797	110086 (179)	1796 (0)	5832	95	0.80%

## HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Sri Lanka	2712	6287 (309)	14 (1)	293	1	16.59%
Latvia	2552	3958 (161)	49 (2)	2106	26	22.79%
Bahamas	2300	6135 (84)	130 (3)	15555	330	12.22%
Mozambique	2252	11559 (228)	81 (2)	367	3	8.84%
Uzbekistan	2241	64439 (429)	540 (6)	1917	16	3.35%
Martinique	2135	2257 (0)	24 (0)	6016	64	0.00%
Kosovo	1775	17263 (0)	657 (0)			4.41%
Namibia	1718	12460 (54)	133 (0)	4877	52	2.87%
Malta	1704	5137 (111)	49 (3)	11625	111	19.02%
Cyprus	1685	3154 (188)	25 (0)	2606	21	27.55%
French Polynesia	1606	5161 (0)	19 (0)	18340	68	30.77%
South Sudan	1527	2872 (2)	55 (0)	256	5	2.26%
South Korea	1526	25698 (155)	455 (2)	498	9	2.58%
Guam	1516	4056 (88)	69 (1)			15.51%

Data Source: Johns Hopkins University

*Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.*

# Country Risk Assessment

## HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Trinidad and Tobago	1467	5446 (54)	103 (2)	3887	74	4.63%
Haiti	1465	9007 (28)	231 (0)	787	20	0.91%
Australia	1410	27476 (18)	905 (0)	1073	35	0.38%
Andorra	1278	3811 (0)	63 (0)	49299	815	16.29%
Egypt	1270	106060 (177)	6166 (11)	1030	60	0.97%
Mayotte	1195	4203 (0)	44 (0)	15294	160	4.12%
Congo (Brazzaville)	1177	5156 (0)	92 (0)	927	17	0.00%
Senegal	1161	15508 (24)	321 (0)	919	19	1.03%
Iceland	1159	4268 (38)	11 (0)	12482	32	10.10%
Belize	1123	2995 (58)	46 (0)	7346	115	10.45%
Cabo Verde	1091	8122 (89)	91 (1)	14559	163	8.35%
Guinea	1090	11635 (36)	71 (1)	879	5	3.27%

Data Source: Johns Hopkins University

## HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Nicaragua	1054	5434 (0)	155 (0)	817	23	1.49%
Cameroon	1028	21570 (0)	425 (0)	806	16	0.60%

*Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.*

# US Risk Assessment

## VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
California	876108	893364 (6425)	17256 (89)	22641	437	2.82%
Florida	751824	768091 (5558)	16267 (57)	35762	758	3.01%
New York	377985	490134 (1628)	33396 (25)	27053	1724	2.19%
Illinois	354093	363740 (4941)	9647 (42)	28705	761	8.00%
Georgia	337806	345535 (1785)	7729 (25)	32544	728	2.69%
Arizona	189958	234906 (994)	5859 (5)	32273	805	2.62%
New Jersey	171909	224385 (1162)	16263 (18)	25741	1845	3.29%
Missouri	162545	165210 (1935)	2665 (15)	27567	450	7.65%
Virginia	146725	169566 (1306)	3520 (9)	19929	413	4.14%
Maryland	125910	137979 (743)	4070 (12)	22823	673	3.21%
Texas	109511	871453 (2472)	17659 (7)	30909	617	3.89%
Alabama	99782	177064 (1390)	2843 (15)	36112	580	4.46%
Washington	98236	100525 (651)	2289 (3)	13665	301	-0.31%
Nevada	88771	92853 (789)	1736 (4)	30146	564	5.26%

## VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Colorado	80649	90199 (1373)	2198 (4)	15667	382	9.21%
South Carolina	78969	167485 (1128)	3755 (47)	32529	729	3.81%
Kentucky	73292	92299 (1303)	1380 (17)	20659	309	8.78%
Kansas	70646	74068 (583)	937 (23)	26041	327	7.50%
Michigan	53073	170076 (2204)	7464 (46)	17030	747	7.74%
Connecticut	51004	65373 (502)	4569 (2)	18336	1282	5.12%
Indiana	39389	155246 (2850)	4065 (42)	23060	604	9.04%
Wisconsin	38888	186100 (3413)	1703 (22)	31963	292	12.78%
Pennsylvania	36023	193401 (2068)	8574 (28)	15107	677	5.64%
Oregon	33938	40443 (0)	635 (0)	9676	153	4.74%
North Carolina	30369	252992 (2400)	4082 (50)	24122	389	5.55%
Ohio	30088	190430 (2425)	5161 (12)	16297	445	7.66%
Idaho	29131	56600 (950)	553 (7)	31672	309	10.58%
Rhode Island	25826	29594 (471)	1173 (4)	27936	1107	7.29%

Data Source: Johns Hopkins University

*Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.*

# US Risk Assessment

## VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Utah	25400	99549 (1543)	563 (6)	31051	176	9.13%
Iowa	24435	111733 (1483)	1601 (7)	35440	507	6.87%
Tennessee	22341	237907 (2046)	3011 (41)	34837	441	6.34%
Nebraska	20793	61285 (977)	587 (11)	31682	303	9.56%
New Mexico	18092	39377 (662)	953 (3)	18779	454	11.22%
Oklahoma	15017	112483 (1628)	1221 (11)	28427	309	7.69%
Massachusetts	14549	147215 (1049)	9810 (30)	21359	1423	3.83%
Mississippi	12175	113081 (958)	3231 (8)	37996	1086	4.37%
Minnesota	11822	128152 (1561)	2354 (20)	22723	417	8.62%
Delaware	10448	23528 (153)	670 (0)	24162	688	4.11%
South Dakota	9273	36017 (973)	347 (14)	40713	392	13.90%
Montana	9096	25640 (928)	278 (3)	23990	260	18.36%
Arkansas	8738	102798 (1202)	1772 (21)	34064	587	6.10%
Louisiana	7090	178171 (772)	5799 (15)	38326	1247	2.42%
North Dakota	6350	35052 (887)	431 (9)	45996	566	15.40%

## HIGH RISK (1,000-5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Alaska	4955	11835 (233)	68 (0)	16181	93	12.78%
West Virginia*	4471	21057 (322)	420 (6)	11750	233	9.37%
Hawaii	2941	14335 (102)	206 (3)	10125	145	3.98%
District of Columbia	2916	16537 (39)	642 (0)	23432	910	2.24%
Wyoming	2831	10119 (271)	68 (7)	17484	117	17.23%

Data Source: Johns Hopkins University

\* Indicates moved down a risk category

*Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.*

# Contacts

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*This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.*

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