

# Dentons Flashpoint

## Daily Global Situation Report

October 28, 2020

# Global Situation Update: October 28, 2020

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## KEY TAKEAWAYS

DHS watchdog raises concerns about violence at US polling stations.

Hurricane Zeta is on track to hit south of New Orleans, LA in the US Wednesday evening.

Eli Lilly halts monoclonal antibody treatment clinical trial.

*Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.*

# Global

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**Overnight, confirmed coronavirus cases rose to 44,325,170 in 214 countries and territories, with 1,173,200 deaths.**

- A **clinical trial** of Eli Lilly's monoclonal antibody treatment against COVID-19 will stop accepting participants due to low likelihood that the treatment will yield results.
- French drugmaker Sanofi and Britain's GlaxoSmithKline will supply 200 million doses of their COVID-19 candidate **vaccine** to a global inoculation scheme backed by the WHO.
- An Italian study of 402 people who recovered from Covid-19—most of whom had been hospitalized with severe pneumonia—found more than half reported at least one **mental-health issue**. Thirty-one percent reported depression, 28 percent post-traumatic stress disorder and 42 percent anxiety.

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# Markets

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## Data from Deloitte shows that Europe's direct lending market shrank in H1 2020.

- On Wednesday, **European stocks** dropped for the third day in a row, knocking the regional benchmark to its lowest level since May, on mounting expectations of new government measures to slow the spread of coronavirus.
- **Asian shares** mostly recovered Wednesday from an early decline on worries about rising numbers of coronavirus infections and Washington's inability to deliver more aid to the economy.
- **US stocks** closed mixed Tuesday as concern over rising coronavirus infections continued to weigh on investors.
- **New orders for non-defense capital goods**, a key gauge of US business investment, accelerated faster than expected in September.

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# Business

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## ACI Europe warned that nearly 200 European airports face insolvency in coming months unless there is passenger rebound before the end of the year.

- **LVMH** is in talks to cut the price of its \$16.6bn takeover of **Tiffany**.
- **Caterpillar's** Q3 earnings fell by half as equipment demand remains under pressure from the pandemic.
- **Pfizer's** business is recovering more slowly than expected due to a weak drug market recovery and continued disruption of regular wellness visits.
- US pharmaceuticals group **Merck** reported a 55 percent rise in Q3 net income, driven by sales of its cancer treatment drug.
- **3M** beat Q3 earnings estimates as strong PPE demand continues.
- **Advanced Micro Devices** is set to buy Californian chipmaker **Xilinx** in a \$35bn deal, adding momentum to the consolidation of the semiconductor industry.
- **Raytheon** plans to cut 20,000 jobs this year, up from the previously announced 15,000.
- **Visa's** planned acquisition of fintech firm **Plaid** is facing antitrust scrutiny at the US Justice Department.
- **Japan Airlines** is expected to report a consolidated net loss of \$2.2bn for the year ending in March.
- **Amazon** will hire an additional 100,000 seasonal workers rush.
- **TikTok** plans to hire 3,000 engineers over the next three years as it expands globally.
- **Chevron Corp** will lay off 25 percent of **Noble Energy** employees after the companies' merger.
- London's **Heathrow** airport has lost its title as Europe's busiest airport to **Charles de Gaulle** in Paris as quarantine restrictions hamper the industry's efforts to restart mass travel.

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# Africa

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- A **Nigerian** judge threw out a case against 47 men charged with public displays of homosexuality in a case seen as a test of the country's laws against homosexual relationships.
- An opposition party in Zanzibar, **Tanzania**, said that its presidential candidate has been detained and nine people were shot dead ahead of Wednesday's elections.
- International mediators urged the **Guinean** government to lift a police barricade on the home of the main opposition leader, who contradicted official results of the election and called for protest. Guinean state media reports that 21 have died as a result of post-election violence.
- **Kenya's** parliament is debating a constitutional amendment that would change its presidential system to a hybrid one and create an official role for the opposition leader. Kenya surpassed 50,000 coronavirus cases.



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# Asia

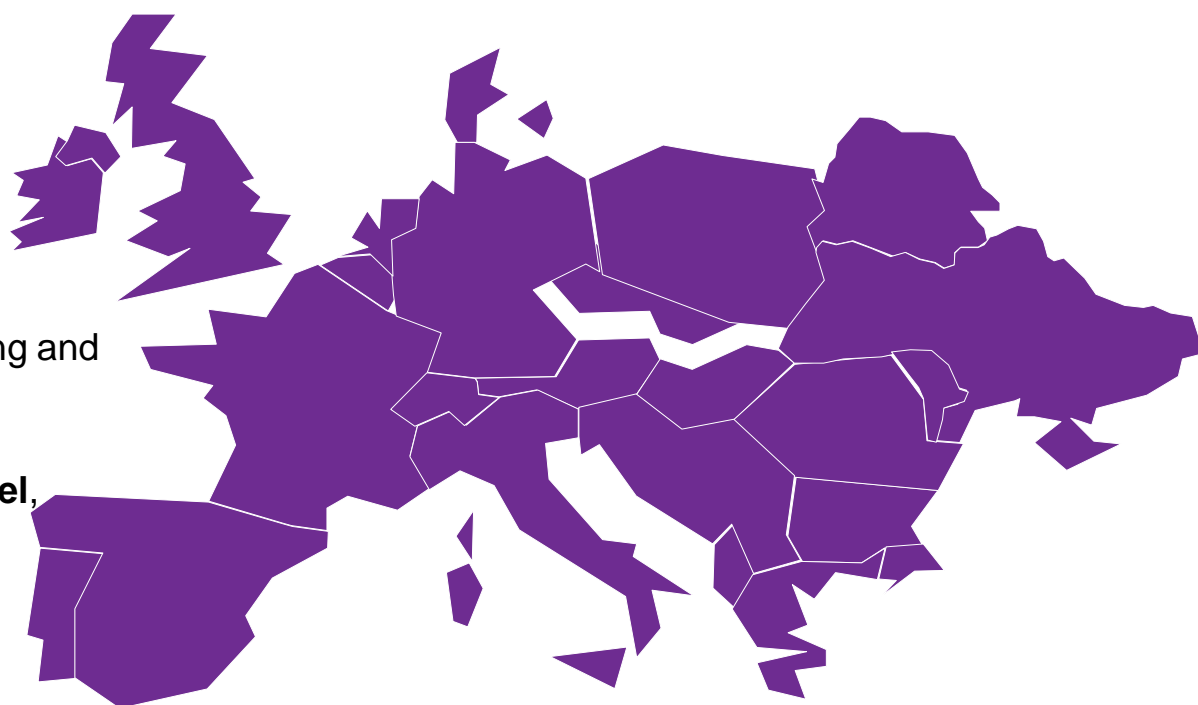
- In **India**, hundreds of frontline medical workers in Delhi have launched an indefinite strike over months of unpaid salaries.
- 1.6m hopefuls will sit **China's** civil service exam in November, a near-record high number that some analysts say is indicative of concern about the labor market. A disbanded **Hong Kong** pro-democracy organization, Studentlocalism, said that police have arrested a former organizer of the group. Legal experts have drawn reassurance from US advice to financial institutions and the fact that the presidential blacklist of sanctioned officials has not been expanded, saying that international banks operating in Hong Kong face fewer challenges than feared. Xinjiang officials ruled out a link between the earlier Urumqi outbreak and the current Kashgar outbreak.
- Thousands of Muslims gathered in **Bangladesh** to protest **French** President Macron's remarks on cartoons of the Prophet Mohammad.



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# Europe

- **Spain's** government announced plans to increase social spending and taxes on the rich and big business.
- A group of migrants died attempting to cross the **English Channel**, the deadliest incident since the start of a spike in asylum seeker crossings last year.
- **Spain and Gibraltar** are seeing a last-minute Brexit deal to preserve free movement across their border.
- The **US** urged a diplomatic solution in **Nagorno-Karabakh** as fighting continued into its second month; **Russian** President Putin and **Turkish** President Erdogan discussed the conflict in a phone call Tuesday.
- **France** reported its highest daily death toll since April at 523; France is now being discussed as the new epicenter of Europe's second wave. **Greece** also reported a record single-day rise in cases. COVID-19 deaths in **England** have risen almost five-fold in four weeks. Health officials in **Switzerland** warned that the country could run out of intensive care beds in 11 days, saying that a nationwide lockdown should be on the table. **Poland and the Czech Republic** have posted record daily numbers of coronavirus cases as the spread of infection wreaks more devastation in central Europe. **Belgium** surpassed the **Czech Republic** to have the highest infection rate in the **EU**.

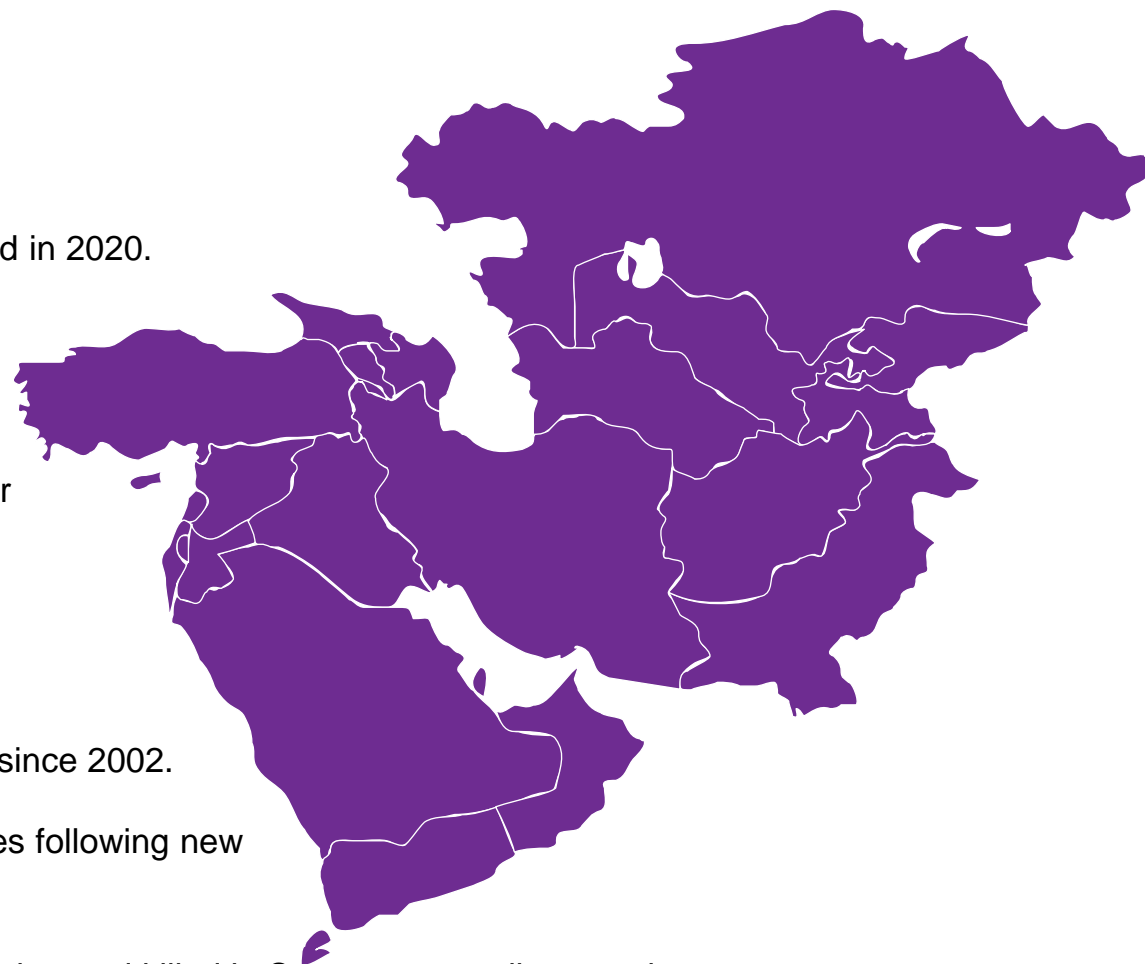


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# Middle East

- The UN said that nearly 6,000 **Afghan** civilians have been killed or wounded in 2020.
- **Algeria's** president was hospitalized for a specialized treatment.
- **Morocco** surpassed 200,000 virus infections.
- **Iraq** reopened its Sinak bridge in the Baghdad Green Zone bridge, one year after its closure due to violent protests.
- **Saudi Arabia** set new rules allowing foreign pilgrims to visit Mecca after completing a three-day quarantine at their hotels.
- **Israel** will approve the first settler homes in the West Bank town of Hebron since 2002.
- **Iran's** daily cases and deaths hit another record high, despite many localities following new restrictions.
- The minister of youth and sports in **Yemen's** rebel Houthi government was shot and killed in Sanaa, reportedly a result of Houthi infighting. A UN survey found that child malnutrition is at record highs in parts of Yemen.
- The UN **Libya** envoy predicted that a date for elections would be set at the next Geneva meeting.
- The **Pakistan** government is preparing to make it mandatory for all citizens to wear face masks in public.

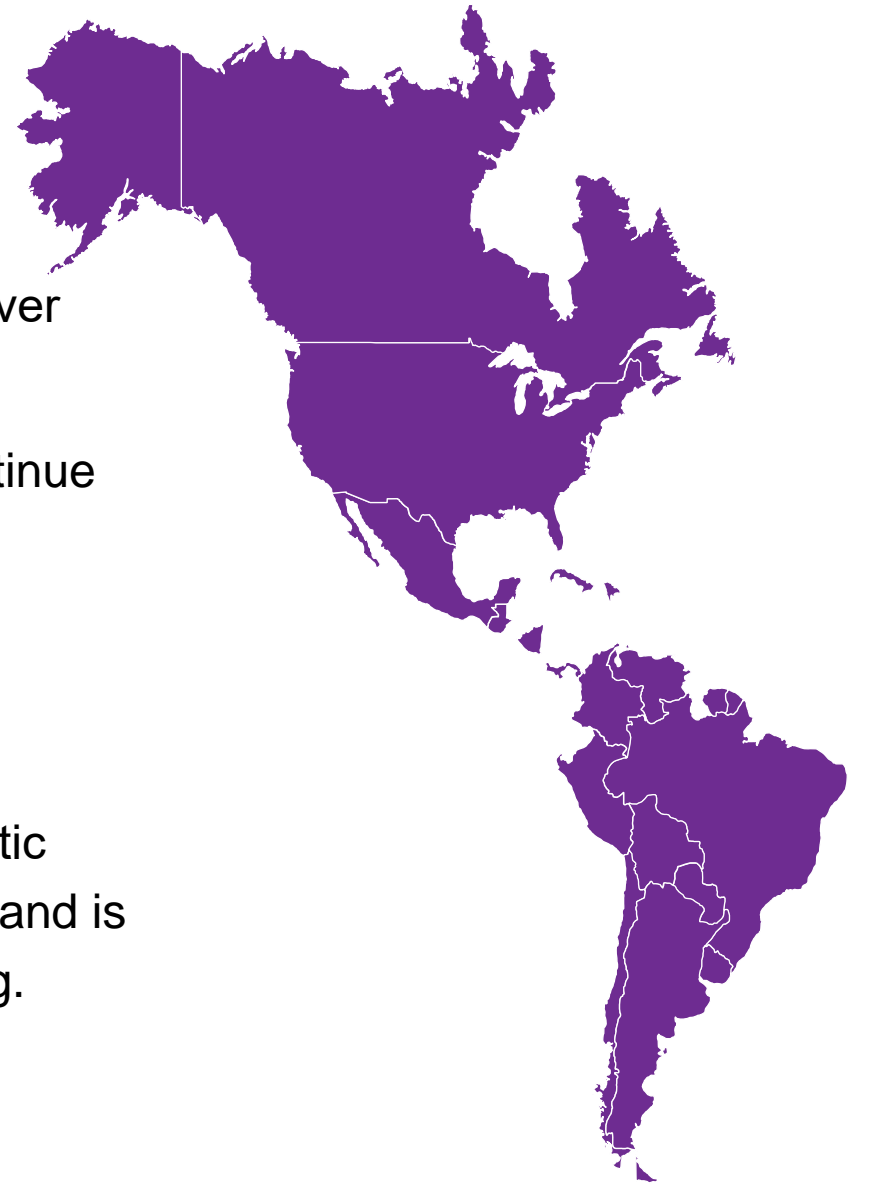


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# Americas

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- In **Brazil**, a fire in one of Rio de Janeiro's main hospitals forced over 200 people to evacuate, at least one person is reported dead.
- **Venezuelan** opposition politician Leopoldo Lopez pledged to continue fighting for his country from his self-imposed exile in Spain. Venezuela's Juan Guaido accused the government of being responsible for the forced disappearance of a Popular Will Party opposition activist.
- Hurricane Zeta, the 27th named storm of this year's intense Atlantic hurricane season raked across the **Yucatan Peninsula** Tuesday and is on track to hit the **US**, south of New Orleans, Wednesday evening.
- Mexico surpassed 900,000 coronavirus infections.



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# Americas: US



- **Washington, Oregon and Nevada** joined **California** in promising to independently review any COVID-19 vaccine approved by the federal government. **Pennsylvania** reported a record daily case rise of 2,751 cases. **Wisconsin** again reported record daily cases and deaths. A **Kansas** nursing home where every resident was infected with coronavirus is terminated from Medicare. **New Jersey's** Gov. Murphy called on citizens to cooperate with contact tracers after a study showed that 60 percent of residents contacted by contact tracers refused to provide information.
- A College Board study found that the pandemic dampened **tuition growth rates** to their slowest in decades.
- Vice President Biden **campaigned** in Georgia, a traditionally red state now considered by some a battleground state. The Department of Homeland Security's watchdog body said that officials at its Cybersecurity and Infrastructure Security Agency had not adequately prepared for **potential violence at polling station**. The Supreme Court barred the **counting of ballots** received in Wisconsin after election day. A Reuters/Ipsos poll found that over four in ten supporters of both Trump and Biden would not accept an **election result** of their candidate losing.
- In Pennsylvania, **violence and looting** continued in Philadelphia on Tuesday for a second straight night, as authorities struggled to contain civil unrest sparked by a video showing police fatally shooting Walter Wallace Jr., a Black man who was holding a knife.

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# Paused Vaccine Trials

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*Contributed by the Scowcroft Institute of International Affairs*

***Many researchers and reporters have noted that it is not unusual to pause a clinical trial, and some have even argued that the pause is a good thing. A pause can be a good thing because it indicates that companies are not influenced by political pressure and are continuing to take the necessary safety precautions.***

Last month, the COVID-19 vaccine being developed by AstraZeneca was placed on hold due to an adverse effect among one of the study participants in Great Britain(1). An adverse reaction is defined as “an unwanted or harmful reaction experienced following the administration of a drug or combination of drugs under normal conditions of use.” (2) In other words, an adverse reaction to a vaccine is a serious event that occurs as a result of taking that vaccine. In the case of the AstraZeneca trial, the individual in question developed a serious spinal cord problem(3). Since the initial hold, the AstraZeneca trial has continued in many countries, but remains on hold in the United States (4).

This month two additional trials -- one for a vaccine and one for a treatment -- were paused as a result of adverse effects. The vaccine trial, directed by Johnson & Johnson, was paused as a result of an unexplained illness in a patient(6). The company was quick to point out that there is a significant difference between a trial pause and a trial hold, with the latter being more serious. A trial pause only results in a halt in recruitment and dosing, whereas a trial hold is a requirement based on health concerns from a regulatory body like the Food and Drug Administration (FDA)(7).

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# Paused Vaccine Trials

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Many researchers and reporters have noted that it is not unusual to pause a clinical trial, and some have even argued that the pause is a good thing (8). It is a good thing because it indicates that companies are not influenced by political pressure and are continuing to take the necessary safety precautions. For the Johnson & Johnson study in particular, which is a large-scale study involving more than 60,000 participants (9), it is not at all unusual that the trial has been paused. The difference is that the spotlight that COVID-19 has shown on the vaccine development process has meant that these small, normal setbacks attract national and international attention.

Scholars have acknowledged, however, that the pause of the Eli Lilly treatment clinical trial could be of greater concern than the pause of the Johnson & Johnson vaccine trial(10). This is because the bar for pausing a treatment trial is typically higher than the bar for pausing a vaccine trial. Vaccine trials have a lower bar because they are to be given to billions of healthy people, so even one adverse reaction must be taken seriously. Treatment, however, is given to sick individuals and, therefore,

the adverse reaction is measured against the severity of the illness.

Now that each trial has been paused, a safety board will have to review the patient and study information to determine if the adverse reaction was, indeed, caused by the drug. Oftentimes, this can be difficult to prove definitely and trials can be allowed to move forward as long as they incorporate additional tests(11). In most cases in which a trial is paused, it is eventually allowed to continue. With the case of the COVID-19 vaccine there is an additional need for caution because many of the vaccines are utilizing cutting edge technology, i.e. technologies that have never before been used in vaccine development(12). Thus, scientists have no baseline data on the safety of the technology overall.

As the world moves forward in its race to develop a vaccine for the COVID-19 pandemic, setbacks that would be considered uneventful in normal times, are now front page news. The key thing that the public must understand is that these paused trials

# Paused Vaccine Trials

are not unusual and they do not mean that either the Johnson & Johnson or the AstraZeneca vaccine cannot go on to be an approved and efficacious vaccine against the virus. Rather scientists are simply following standard safety procedures for vaccine development.

1. Robbins, R., Feuerstein, A., and Branswell, H. (2020, Sept. 8). AstraZeneca Covid-19 vaccine in study put on hold due to suspected adverse reaction in participant in the U.K. *STAT News*. Retrieved from <https://www.statnews.com/2020/09/08/astrazeneca-covid-19-vaccine-study-put-on-hold-due-to-suspected-adverse-reaction-in-participant-in-the-u-k/>
2. Pharmacology Education Project. (no date). Adverse drug reactions. Retrieved from [https://www.pharmacologyeducation.org/clinical-pharmacology/adverse-drug-reactions#:~:text=An%20adverse%20drug%20reaction%20\(ADR,discontinued%20or%20the%20dose%20reduced](https://www.pharmacologyeducation.org/clinical-pharmacology/adverse-drug-reactions#:~:text=An%20adverse%20drug%20reaction%20(ADR,discontinued%20or%20the%20dose%20reduced)
3. Herper, M. (2020, Oct. 12). Johnson & Johnson Covid-19 vaccine study paused due to unexplained illness in participant. *STAT News*. Retrieved from <https://www.statnews.com/2020/10/12/johnson-johnson-covid-19-vaccine-study-paused-due-to-unexplained-illness-in-participant/>
4. University of Michigan. (2020). COVID-19 Vaccine Clinical Trials Paused. Retrieved from: <https://www.uofmhealth.org/covid19-vaccine>
5. Herper, M. (2020, Oct. 12). Johnson & Johnson Covid-19 vaccine study paused due to unexplained illness in participant. *STAT News*. Retrieved from <https://www.statnews.com/2020/10/12/johnson-johnson-covid-19-vaccine-study-paused-due-to-unexplained-illness-in-participant/>
6. Johnson & Johnson. (2020). Johnson & Johnson Temporarily Pauses All Dosing in Our Janssen COVID-19 Vaccine Candidate Clinical Trials. Retrieved from <https://www.jnj.com/our-company/johnson-johnson-temporarily-pauses-all-dosing-in-our-janssen-covid-19-vaccine-candidate-clinical-trials>
7. Johnson & Johnson. (2020). Johnson & Johnson Temporarily Pauses All Dosing in Our Janssen COVID-19 Vaccine Candidate Clinical Trials. Retrieved from <https://www.jnj.com/our-company/johnson-johnson-temporarily-pauses-all-dosing-in-our-janssen-covid-19-vaccine-candidate-clinical-trials>
8. Zimmer, C. (2020, Oct. 14). 3 Covid-19 Trials Have Been Paused for Safety. That's a Good Thing. *New York Times*. Retrieved from <https://www.nytimes.com/2020/10/14/health/covid-clinical-trials.html>
9. Herper, M. (2020, Oct. 12). Johnson & Johnson Covid-19 vaccine study paused due to unexplained illness in participant. *STAT News*. Retrieved from <https://www.statnews.com/2020/10/12/johnson-johnson-covid-19-vaccine-study-paused-due-to-unexplained-illness-in-participant/>
10. Zimmer, C. (2020, Oct. 14). 3 Covid-19 Trials Have Been Paused for Safety. That's a Good Thing. *New York Times*. Retrieved from <https://www.nytimes.com/2020/10/14/health/covid-clinical-trials.html>
11. Zimmer, C. (2020, Oct. 14). 3 Covid-19 Trials Have Been Paused for Safety. That's a Good Thing. *New York Times*. Retrieved from <https://www.nytimes.com/2020/10/14/health/covid-clinical-trials.html>
12. Zimmer, C. (2020, Oct. 14). 3 Covid-19 Trials Have Been Paused for Safety. That's a Good Thing. *New York Times*. Retrieved from <https://www.nytimes.com/2020/10/14/health/covid-clinical-trials.html>

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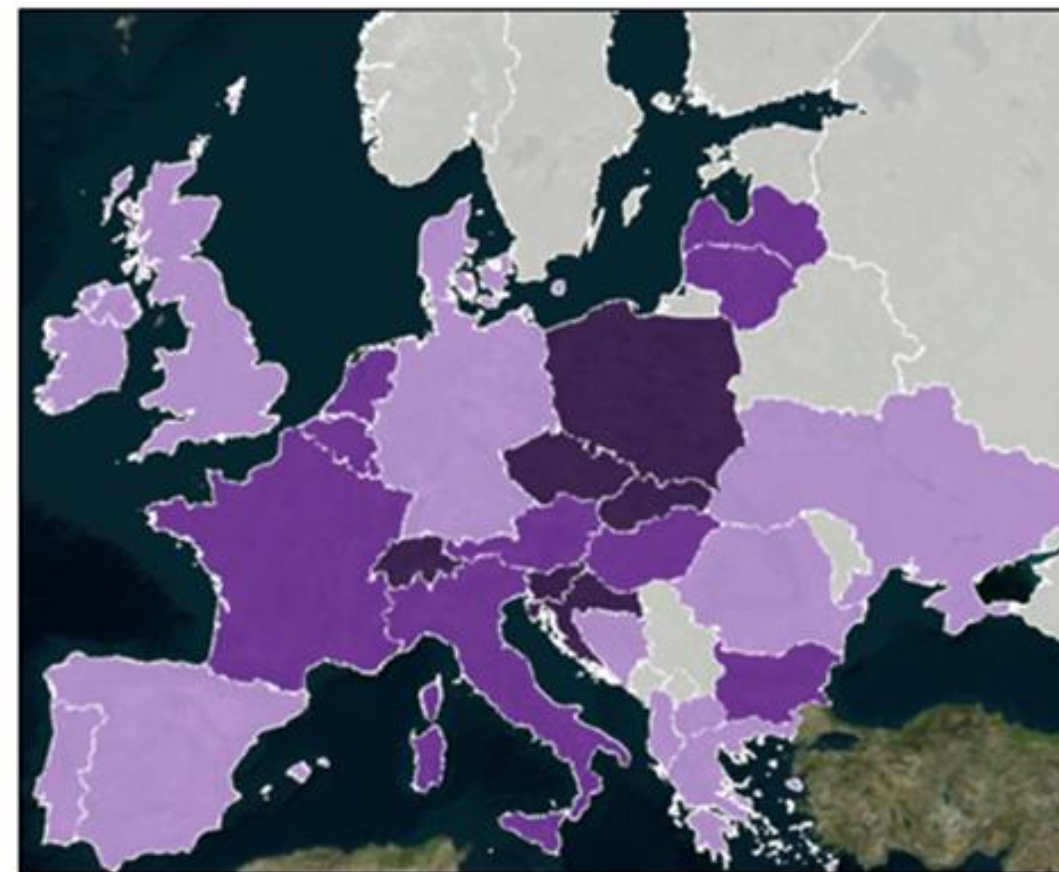


## Region in Charts: Europe

*Europe continues experience a second wave that health experts worry could threaten national health systems. Over the past week, coronavirus-related restrictions have tightened, including localized lockdowns and overnight curfews. However, if cases continue to rise, health authorities may push for more stringent measures; Switzerland indicated on Tuesday that a full lockdown should be on the table as intensive care bed fill at an alarming rate. Moreover, a recent UK antibody study casts doubt on the possibility of achieving some level of herd immunity, finding that antibodies fade within months.*

### Change in COVID-19 cases - Past Week

% change of 7-day average of cases from Oct. 21 - 27



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# Region in Charts: Surging Cases in Europe

Country	% Change in 7 day avg. Oct. 21-27
Liechtenstein	44.3%
Slovenia	43.2%
Czechia	32.2%
Slovakia	32.0%
Switzerland	31.3%
Poland	30.6%
Croatia	30.2%

Lithuania	29.4%
Belgium	28.2%
Latvia	26.6%
Bulgaria	23.9%
Luxembourg	23.5%
Hungary	22.4%
Italy	22.0%
Netherlands	21.7%
France	21.7%
Austria	20.8%

Greece	18.1%
U.K.	17.1%
Bosnia	16.7%
Germany	16.3%
Andorra	16.2%
Portugal	15.9%
Romania	13.9%
Monaco	13.5%
Denmark	13.4%
Ukraine	13.1%
N. Macedonia	12.5%
Ireland	12.2%
Spain	11.3%
Albania	10.8%
San Marino	10.1%

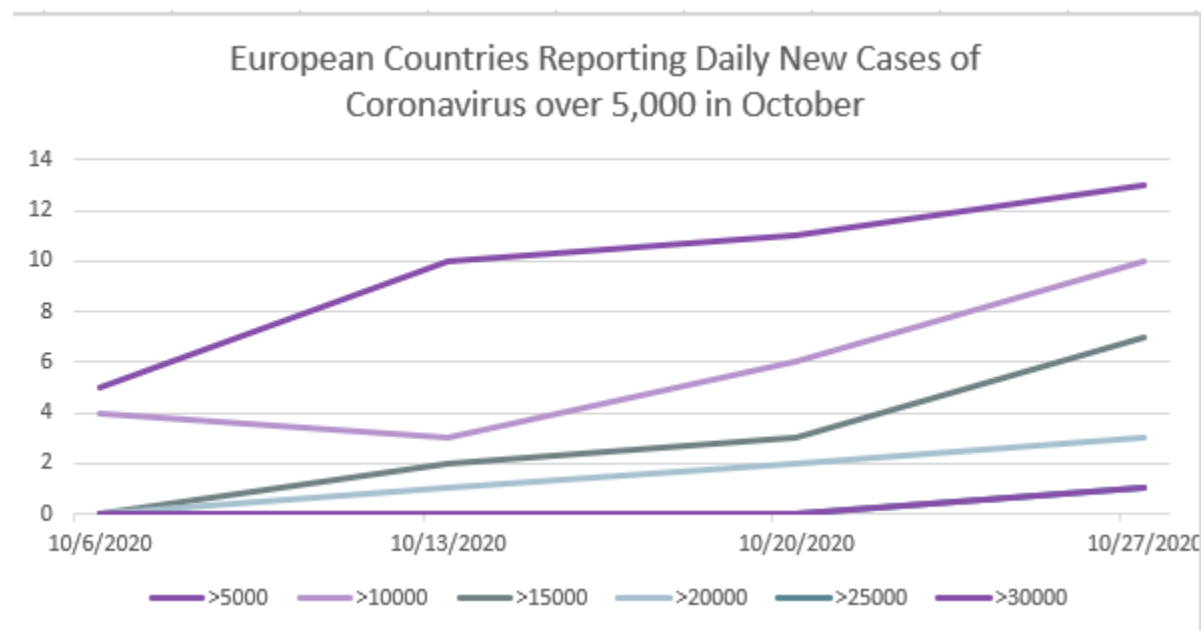
Norway	9.5%
Finland	9.5%
Iceland	8.9%
Serbia	8.9%
Estonia	7.7%
Russia	7.5%
Montenegro	6.8%
Sweden	6.7%
Moldova	6.3%
Greenland	5.9%
Belarus	5.8%
Kosovo	5.2%
Holy See	0.0%

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# Region in Charts: Surging Cases in Europe

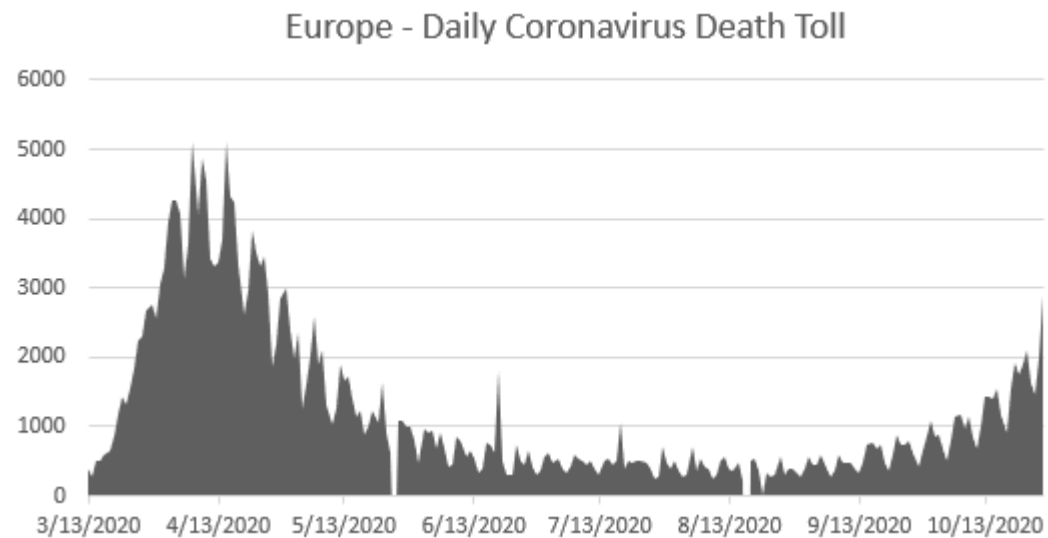
**Over the past week, 10 countries have reported new coronavirus cases in excess of 10,000: Belgium, Czechia, France, Germany, Italy, Netherlands, Poland, Russia, Spain and the UK**



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# Region in Charts: Surging Cases in Europe

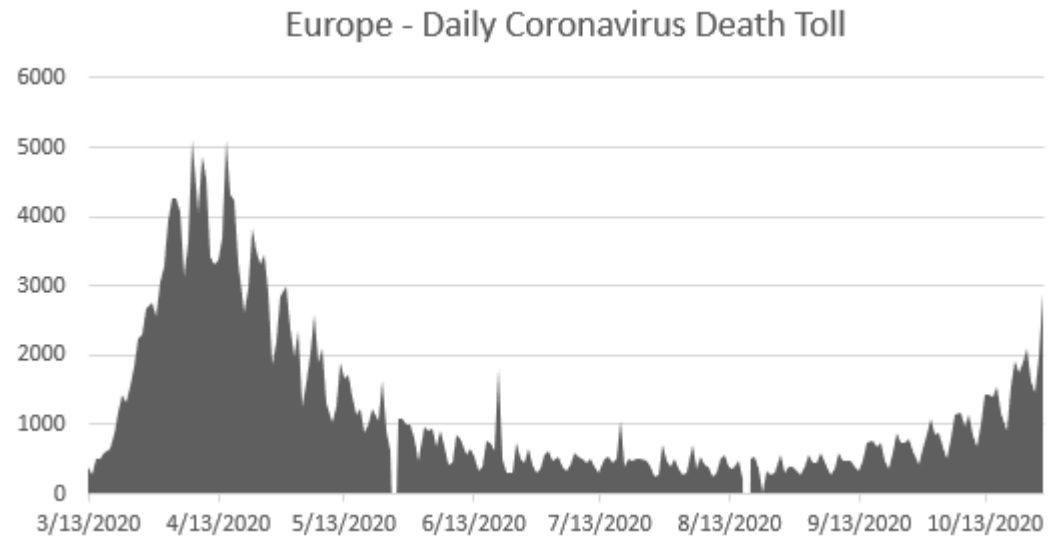
*The daily death toll in Europe, while increasing, is significantly lower than the first wave.*



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# Region in Charts: Surging Cases in Europe

*The daily death toll in Europe, while increasing, is significantly lower than the first wave.*

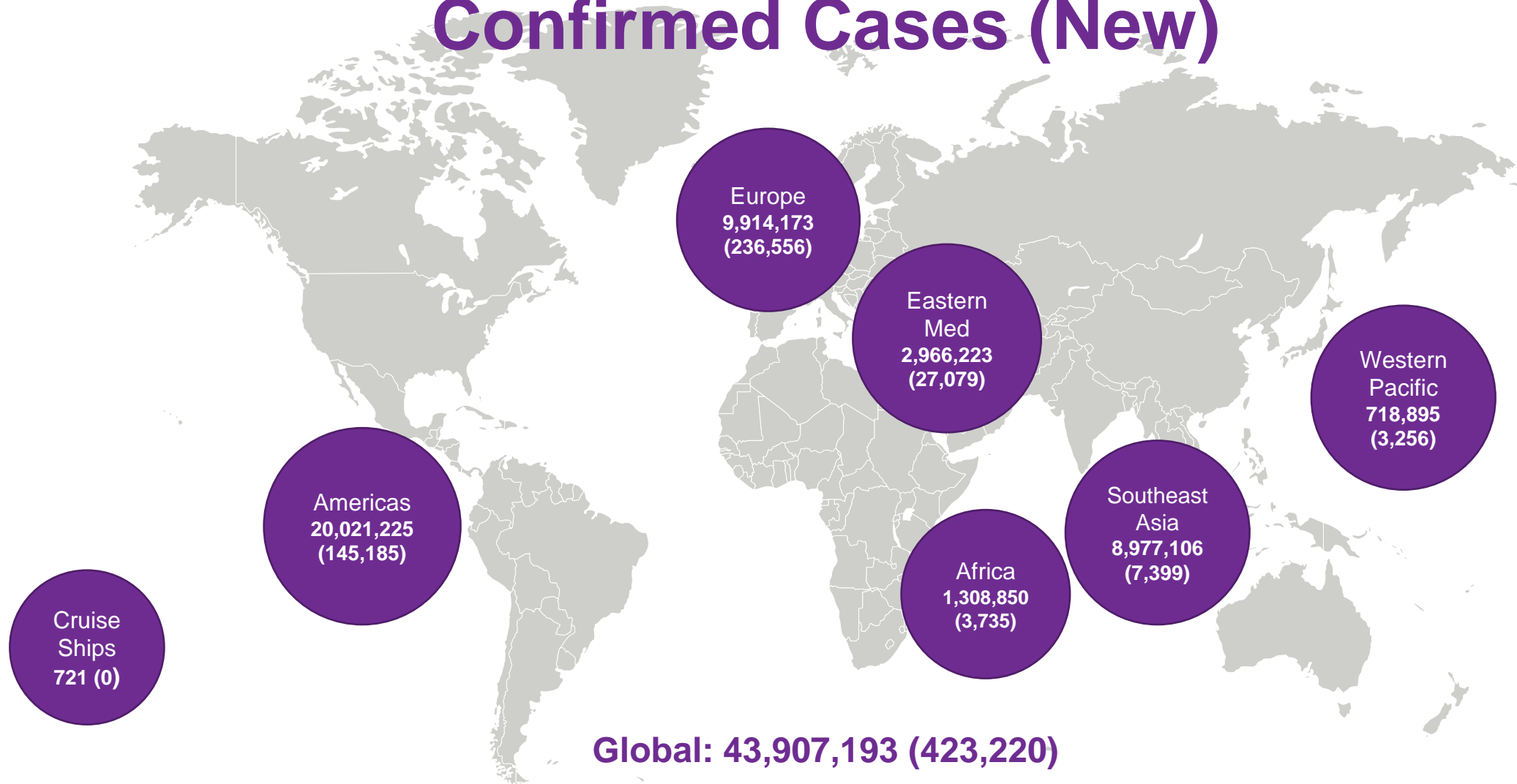


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# Coronavirus Condition Updates

As of 2100 hours US EDT on October 27

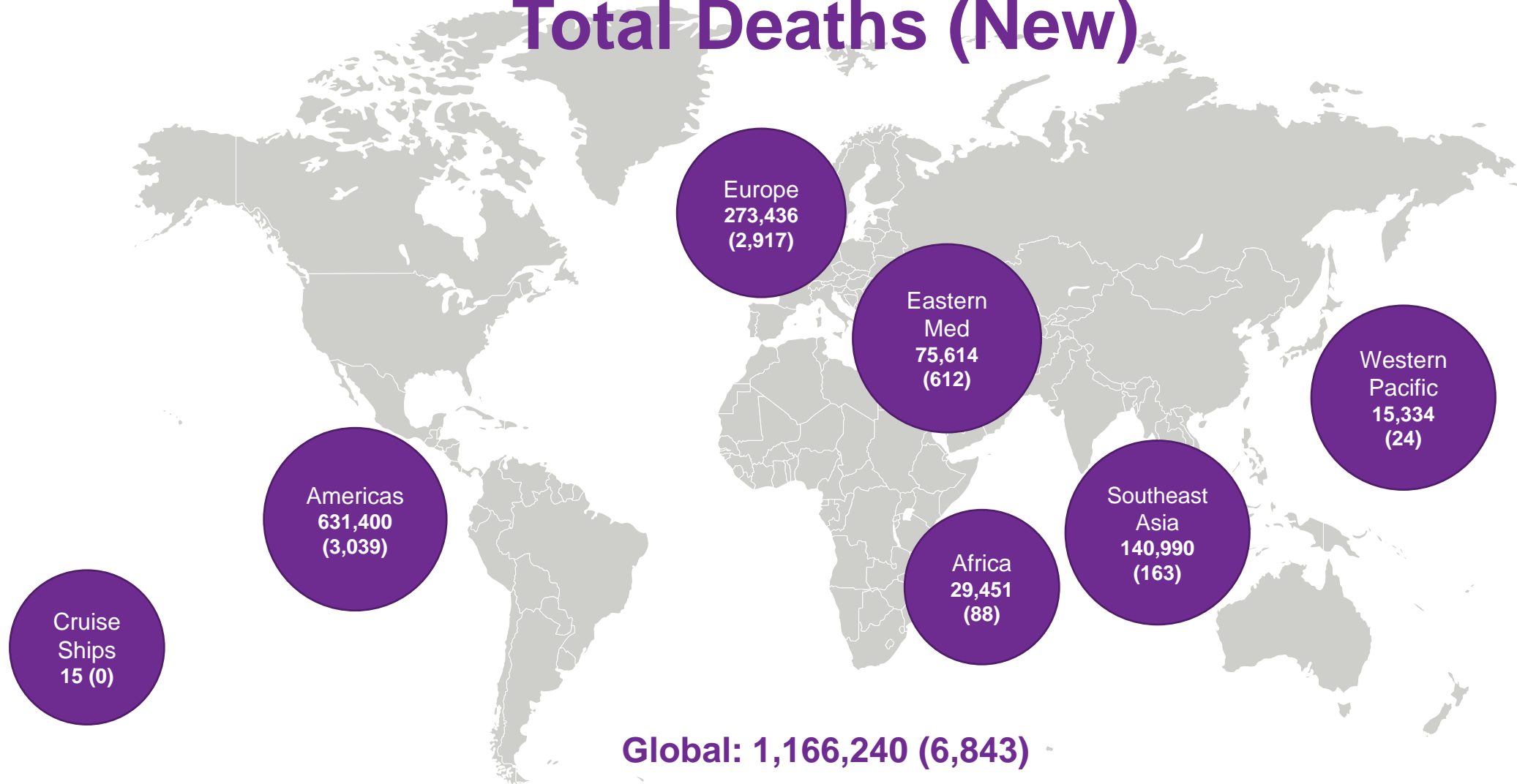
# Confirmed Cases (New)



Reflects data as of 2100 hours the evening before the date of the situation report.  
Data Source: Johns Hopkins University

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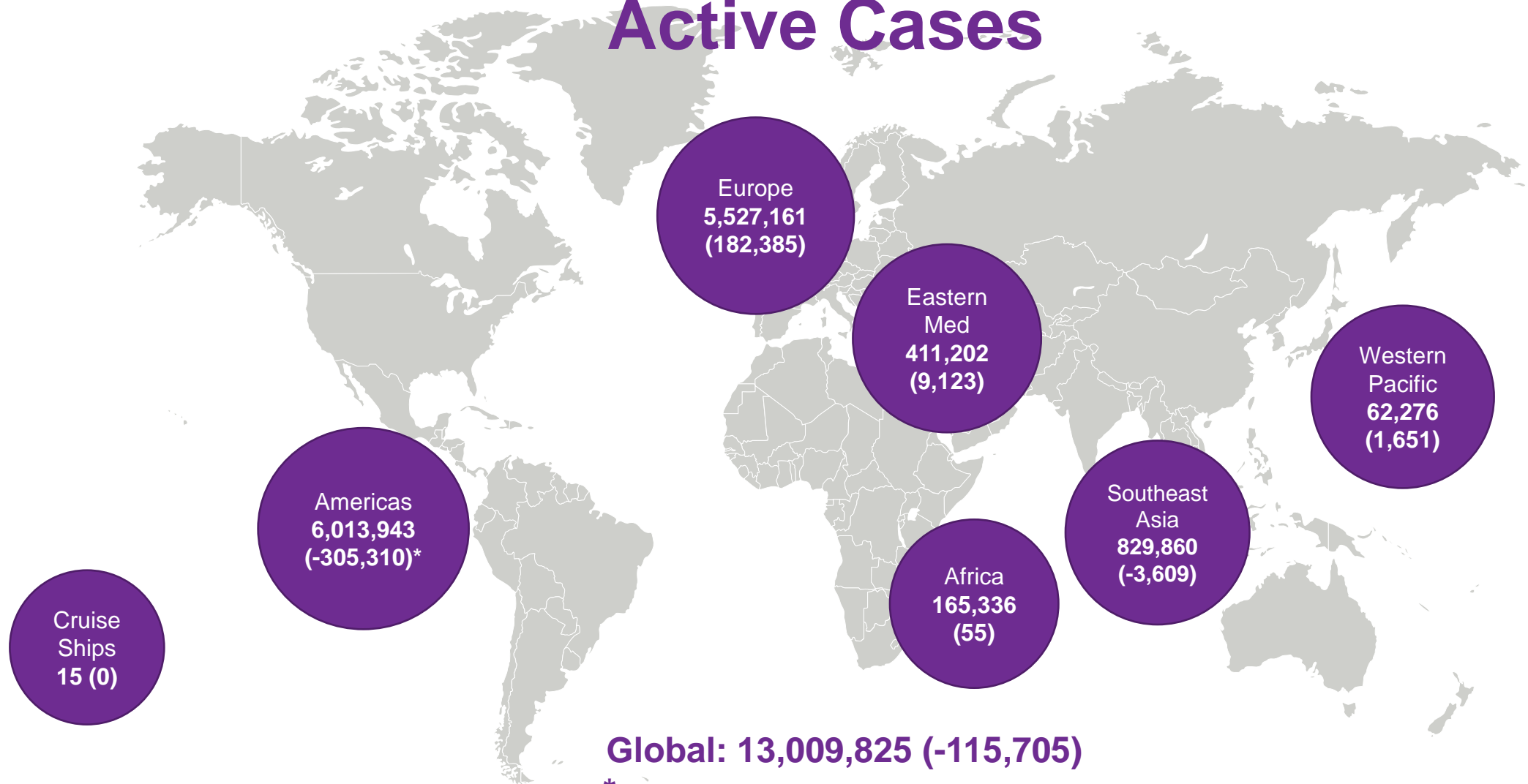
# Total Deaths (New)



Reflects data as of 2100 hours the evening before the date of the situation report.  
Data Source: Johns Hopkins University

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# Active Cases



Reflects data as of 2100 hours the evening before the date of the situation report.  
Data Source: Johns Hopkins University

\* Brazil recorded 388,340 recovered cases yesterday

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# Country Risk Assessment

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
US	5026178	8708074 (74235)	225785 (981)	27253	700	5.73%
France	1077916	1206014 (33260)	35268 (522)	18351	544	22.13%
Spain	931064	1116738 (18418)	35298 (267)	25126	755	11.50%
UK	872452	919428 (22921)	45437 (367)	13493	667	16.88%
India	625857	7946429 (0)	119502 (0)	5771	87	3.72%
Brazil	366962	5439641 (29787)	157946 (549)	25538	742	3.05%
Russia	357885	1537142 (16342)	26409 (317)	10604	182	7.44%
Netherlands	304747	311889 (10292)	7142 (70)	18189	417	21.64%
Belgium	299784	333718 (12687)	10899 (89)	28754	939	28.04%
Italy	255090	564778 (21989)	37700 (221)	9346	624	23.08%
Ukraine	208035	366233 (6885)	6770 (129)	8147	151	13.18%
Czechia	170043	284033 (15663)	2547 (182)	26507	238	31.72%
Argentina	165535	1116609 (14308)	29730 (429)	24633	656	8.74%
Poland	156377	280229 (16300)	4615 (132)	7407	122	31.29%

Data Source: Johns Hopkins University

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Germany	125601	463419 (13161)	10121 (30)	5525	122	16.79%
Sweden	109867	115785 (5191)	5918 (-15)	11442	585	8.12%
Iran	84914	581824 (6968)	33299 (346)	6899	395	7.25%
Bangladesh	77625	401586 (1335)	5838 (20)	2431	35	2.49%
Colombia	69771	1033218 (8166)	30565 (217)	20236	599	5.72%
Switzerland	62195	127042 (5949)	2147 (36)	14644	247	32.17%
Iraq	61103	459908 (4510)	10724 (53)	11353	265	5.50%
Indonesia	60694	396454 (3520)	13512 (101)	1445	49	6.96%
Romania	55012	217216 (4724)	6574 (104)	11316	342	14.25%
Honduras	53151	94623 (657)	2639 (6)	9439	264	4.64%
South Africa	50965	717851 (1092)	19053 (45)	12055	320	1.61%
Jordan	50679	58855 (3800)	668 (44)	5750	65	30.38%
Portugal	49717	124432 (3299)	2371 (28)	12215	233	16.63%
Mexico	48349	901268 (5942)	89814 (643)	6921	689	4.50%

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# Country Risk Assessment

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Tunisia	46384	52399 (0)	983 (0)	4419	83	15.17%
Hungary	45461	63642 (2079)	1535 (63)	6593	159	23.39%
Peru	45382	890574 (1859)	34197 (48)	26948	1034	2.21%
Ethiopia	43805	94218 (511)	1445 (8)	813	12	3.96%
Nepal	40681	160400 (570)	876 (14)	5474	30	13.26%
Serbia	40082	40880 (1053)	798 (5)	4685	91	10.45%
Costa Rica	39587	105322 (862)	1329 (17)	20614	260	7.03%
Turkey	38739	366208 (2209)	9950 (76)	4327	118	4.04%
Philippines	37489	373144 (1514)	7053 (14)	3391	64	3.31%
Lebanon	36608	73995 (1809)	590 (11)	10857	87	13.05%
Puerto Rico	35082	63497 (362)	808 (4)	18748	239	7.64%
Slovakia	34872	46056 (901)	176 (11)	8434	32	31.82%
Ireland	33513	58767 (700)	1890 (5)	11859	381	11.08%
Morocco	31582	203733 (3988)	3445 (72)	5499	93	12.14%

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change7-Day Av
Greece	30812	32752 (1256)	593 (12)	3147	57	19.18%
Armenia	27374	80410 (1600)	1222 (26)	27119	412	17.06%
Canada	26301	225703 (2730)	10052 (26)	5889	264	8.57%
Libya	24910	57975 (752)	812 (11)	8401	118	12.19%
Austria	24789	86102 (2835)	1005 (13)	9542	111	21.66%
Bolivia	22683	141124 (172)	8672 (14)	12022	738	0.77%
Bulgaria	22597	42701 (2569)	1161 (25)	6161	168	25.38%
Panama	21332	130422 (671)	2650 (12)	30075	611	3.59%
Dominican Republic	19458	125008 (165)	2226 (1)	11487	205	2.43%
Georgia	19257	32127 (1824)	238 (23)	8059	60	38.19%
Myanmar	19146	47666 (1466)	1147 (25)	874	21	19.23%
Paraguay	18462	60557 (448)	1347 (14)	8457	188	7.40%
Moldova	17549	72460 (649)	1710 (10)	17976	424	6.21%
Slovenia	16371	25603 (1523)	264 (13)	12315	127	43.47%

Data Source: Johns Hopkins University

*Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.*

# Country Risk Assessment

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Algeria	15331	56706 (287)	1931 (9)	1286	44	3.31%
Bosnia	15123	43151 (1555)	1125 (21)	13179	344	17.99%
Kenya	15067	50833 (836)	934 (14)	939	17	10.20%
Oman	12620	113820 (466)	1203 (13)	22111	234	2.45%
Israel	12585	311724 (873)	2483 (30)	33892	270	1.78%
Pakistan	11627	330200 (825)	6759 (14)	1482	30	1.65%
Croatia	11311	38621 (1413)	470 (18)	9427	115	30.44%
Malaysia	9903	28640 (835)	238 (2)	881	7	22.40%
Luxembourg	9579	14884 (485)	147 (0)	23654	234	24.48%
Belarus	9407	94609 (902)	965 (4)	10013	102	6.02%
Chile	9120	504525 (927)	14026 (23)	26320	732	1.99%
Ecuador	8845	163192 (1014)	12588 (15)	9205	710	5.56%
Azerbaijan	8768	51149 (663)	688 (9)	5030	68	10.30%
Denmark	8751	42157 (745)	709 (1)	7270	122	13.72%

Data Source: Johns Hopkins University

*Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.*

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change7-Day Av
Albania	8434	19729 (284)	487 (7)	6858	169	10.53%
Kuwait	8220	123092 (775)	756 (7)	28687	176	4.37%
Saudi Arabia	8185	345631 (399)	5329 (16)	9879	152	0.77%
N Macedonia	7399	27827 (628)	949 (15)	13357	456	13.05%
Kyrgyzstan	7379	56738 (568)	1136 (2)	8651	173	6.75%
Japan	6955	98146 (643)	1726 (5)	772	14	4.33%
Lithuania	6892	11362 (413)	141 (5)	4193	52	30.22%
Guatemala	6700	105571 (677)	3665 (14)	5858	203	3.18%
West Bank & Gaza	6626	51528 (576)	458 (4)	10027	89	6.60%
Norway	6523	18666 (324)	280 (1)	3434	52	10.15%
Sudan	6146	13747 (0)	837 (0)	311	19	0.17%
Angola	5953	9871 (227)	271 (1)	297	8	18.46%
Afghanistan	5292	41032 (95)	1523 (5)	1047	39	1.65%
Guadeloupe	5160	7474 (0)	115 (0)	18678	287	1.94%
Finland	5009	15163 (193)	354 (0)	2735	64	8.67%

# Country Risk Assessment

## HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Sri Lanka	4808	8870 (457)	19 (3)	414	1	34.49%
Venezuela	4713	90400 (353)	780 (3)	3182	27	3.05%
UAE*	4684	127624 (1390)	482 (2)	12854	49	7.86%
Jamaica	4244	8787 (38)	196 (4)	2963	66	4.70%
Uganda	4118	11621 (64)	103 (2)	252	2	7.17%
Montenegro	3565	17091 (182)	275 (5)	27211	438	7.02%
Latvia	3448	4893 (136)	63 (3)	2604	34	26.24%
Syria	3432	5528 (67)	275 (3)	313	16	6.30%
Martinique	3424	3552 (1295)	30 (6)	9468	80	36.46%
El Salvador	3386	32925 (0)	957 (4)	5068	147	2.89%
Nigeria	3173	62224 (113)	1135 (3)	300	5	0.95%
Kazakhstan	3124	110832 (148)	1825 (29)	5872	97	0.96%
Bahrain	3028	80765 (232)	316 (0)	46957	184	2.76%
Mozambique	2902	12273 (112)	89 (1)	389	3	8.82%

## HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
CAR	2877	4863 (0)	62 (0)	1001	13	0.10%
Qatar	2842	131689 (257)	230 (0)	46901	82	1.33%
French Polynesia	2315	6431 (0)	26 (0)	22851	92	29.28%
Uzbekistan	2281	65881 (214)	556 (4)	1959	17	3.11%
Bahamas	2278	6502 (92)	136 (4)	16483	345	8.90%
Kosovo	2197	17943 (0)	663 (0)			5.21%
Malta	1915	5685 (107)	55 (2)	12864	124	14.32%
Cyprus	1910	3817 (181)	25 (0)	3154	21	25.62%
Botswana	1824	6283 (0)	21 (0)	2655	9	10.73%
Guam	1732	4418 (82)	75 (0)			12.04%
Namibia	1718	12729 (54)	133 (0)	4981	52	2.84%
South Korea	1612	26146 (103)	461 (1)	508	9	2.76%
Egypt	1571	106877 (170)	6222 (11)	1038	60	1.10%
South Sudan	1544	2890 (7)	56 (0)	257	5	1.49%

Data Source: Johns Hopkins University

\* Indicates moved down a risk category

*Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.*

# Country Risk Assessment

## HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Australia	1427	27553 (14)	907 (2)	1076	35	0.40%
Haiti	1397	9040 (14)	232 (0)	790	20	0.71%
Mayotte	1313	4321 (0)	44 (0)	15719	160	3.75%
Andorra	1309	4410 (85)	72 (0)	57047	931	17.85%
Trinidad and Tobago	1276	5568 (33)	106 (0)	3974	76	4.22%
Congo (Brazzaville)	1274	5253 (0)	92 (0)	945	17	1.85%
Cameroon	1250	21793 (0)	426 (0)	815	16	1.02%
Guinea	1243	11819 (184)	71 (0)	892	5	2.38%
Nicaragua	1133	5514 (80)	156 (1)	829	23	1.45%
Belize	1118	3200 (55)	51 (1)	8001	128	9.81%
Iceland	1048	4574 (70)	11 (0)	13376	32	8.33%

Data Source: Johns Hopkins University

*Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.*

# US Risk Assessment

## VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
California	897428	914888 (4450)	17460 (74)	23201	442	3.40%
Florida	769806	786311 (4298)	16505 (56)	36611	769	3.30%
New York	385983	498646 (1991)	33433 (9)	27508	1727	2.44%
Illinois	377849	387687 (4000)	9838 (46)	30595	776	8.57%
Georgia	345528	353372 (1491)	7844 (17)	33282	739	3.09%
Arizona	194062	240122 (1158)	5891 (16)	32990	809	2.99%
New Jersey	178416	231331 (1647)	16306 (14)	26582	1851	3.95%
Missouri	172218	175130 (1616)	2912 (43)	29519	484	7.58%
Virginia	151489	174786 (1123)	3595 (18)	20550	422	4.30%
Maryland	129534	141741 (897)	4108 (9)	23445	679	3.53%
Texas	123600	904769 (6467)	18061 (83)	31988	627	4.70%
Alabama	109106	186437 (1115)	2892 (26)	38024	590	6.39%
Washington	101690	104027 (527)	2337 (16)	14135	307	4.69%
Nevada	92771	96908 (730)	1752 (7)	31462	570	5.58%

## VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Colorado	88846	98710 (1433)	2236 (10)	17145	388	11.30%
South Carolina	80845	172579 (1078)	3842 (19)	33519	746	4.11%
Kentucky	80164	99637 (1771)	1428 (18)	22302	320	10.13%
Kansas	74355	77887 (908)	983 (14)	27601	338	7.33%
Michigan	59820	182344 (2675)	7585 (33)	18258	759	8.97%
Connecticut	54242	68637 (538)	4595 (6)	19251	1289	6.09%
Indiana	45536	166564 (1983)	4194 (51)	24741	623	9.55%
Wisconsin	43199	206311 (5262)	1852 (64)	35434	318	13.49%
Pennsylvania	42034	203520 (2272)	8683 (24)	15898	685	6.66%
Oregon	36274	42808 (372)	664 (9)	10150	157	6.24%
Ohio	35797	202740 (2509)	5239 (22)	17353	453	8.43%
Idaho	32029	60923 (882)	585 (5)	34091	327	10.28%
North Carolina	28061	263883 (2141)	4211 (41)	25160	402	5.73%
Utah	27704	107228 (1145)	578 (4)	33446	180	9.87%

Data Source: Johns Hopkins University

*Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.*

# US Risk Assessment

## VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Rhode Island	27585	31445 (421)	1188 (4)	29683	1121	8.89%
Iowa	27393	118563 (1365)	1680 (23)	37371	527	7.90%
Tennessee	26219	251774 (1908)	3207 (44)	36867	470	7.23%
Nebraska	22511	65376 (877)	620 (17)	33343	312	9.13%
New Mexico	21279	43169 (583)	980 (4)	20588	467	12.21%
Massachusetts	20293	153037 (1260)	9888 (7)	22203	1435	4.95%
Oklahoma	15480	118409 (1010)	1273 (22)	29924	322	7.48%
Minnesota	13015	137536 (2164)	2421 (15)	24387	429	8.73%
Mississippi	11949	116617 (854)	3283 (20)	39184	1103	4.54%
South Dakota	11188	40730 (989)	375 (0)	46040	424	15.40%
Delaware	10717	24249 (81)	686 (1)	24902	704	3.81%
Montana	10060	29346 (845)	305 (2)	27458	285	17.90%
Louisiana	9837	180991 (922)	5872 (18)	38933	1263	2.38%
Arkansas	9500	107679 (952)	1857 (24)	35681	615	6.72%

## VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Alaska	7712	14798 (1442)	70 (2)	18785	96	23.02%
North Dakota	6315	39130 (889)	476 (15)	51348	625	13.96%

## HIGH RISK (1,000-5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
West Virginia*	4430	22710 (486)	434 (8)	12670	241	9.64%
Wyoming	3823	11806 (329)	77 (0)	20399	133	19.31%
Hawaii	3114	14773 (64)	215 (3)	10434	152	4.18%
District of Columbia	3047	16906 (94)	644 (2)	23955	913	2.73%
New Hampshire	1066	10530 (133)	475 (0)	7745	349	6.67%

Data Source: Johns Hopkins University

\* Indicates moved down a risk category

*Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.*

# Contacts

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*This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.*

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