

Dentons Flashpoint

Daily Global Situation Report

February 19, 2021

Global Situation Update: February 19, 2021

KEY TAKEAWAYS

The WHO is seeking nearly \$2 billion to fund a new global strategy for the suppression of COVID-19.

China clamps down on press freedoms in Hong Kong.

Factory activity picked up in Europe and Japan in February as service sectors slowed, reflecting a two-speed global recovery.

WHAT WE'RE WATCHING

Ebola virus outbreaks are spreading in Democratic Republic of Congo and Guinea, while Liberia just reported a suspected case. Authorities and international organizations appear to have learned an important lesson from the COVID-19 pandemic about the need to move fast as tens of thousands of Ebola vaccines are expected to arrive in West Africa this weekend from Geneva and the US.

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Global

Confirmed coronavirus cases globally surpassed 110 million, with deaths at 2.4 million.

- A new UN report says that humans are making the Earth increasingly unlivable through **biodiversity loss and pollution**.
- Factories in Europe and Japan reported a faster pickup in activity during February, even as service providers saw deeper declines, reflecting a **two-speed global recovery**.
- The WHO is seeking nearly \$2 billion to **fund a new global strategy** for the suppression of COVID-19, which was launched on Thursday in Geneva.

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COVID-19 Vaccine

The BioNTech/Pfizer Covid-19 vaccine is 85 percent effective after the first dose, according to a new Israeli study.

- French President Macron called on the US and European countries to **donate 5 percent of their received vaccine doses to developing countries** as part of a “*war of influence*” with China and Russia. US officials announced that President Biden will pledge \$4 billion to the Covax facility at today’s G7 meeting but will not donate any vaccine doses to developing countries until there is a plentiful supply in the US.
- New studies published by the New England Journal of Medicine found that both the **Pfizer and Moderna vaccines** are highly effective against the British virus variant but are less effective against the South African strain.
- Pfizer-BioNTech will launch the first study of the safety and tolerability of its vaccine in **pregnant women**.
- The **African Union** has secured 300 million doses of Russia's Sputnik V vaccine, to be delivered in May.
- China will donate 100,000 doses of vaccine to **Namibia**.
- **Tanzania** stands out as a Covid-19 denier and vaccine refusenik, with senior government officials declaring COVID-19 vaccines dangerous and unnecessary.
- **Hong Kong** will begin its six-month mass vaccination program next week, with 1 million doses of Sinovac’s CoronaVac set to arrive today.
- US drugmaker **Novavax** committed to sending more than a billion vaccine doses to Covax.

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COVID-19 Vaccine

Globally, 194.44 million have received vaccinations.

Russia is competing for influence across the globe through “*vaccine diplomacy*,” with deals to provide doses of Sputnik V directly or through third country manufacturers to the African Union, Algeria, Argentina, Belarus, Bolivia, Brazil, Egypt, Hungary, India, Iran, Kazakhstan, Mexico, Nepal, Palestinian Authority, Paraguay, Serbia, UAE, Uzbekistan and Venezuela.



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Markets

The US Labor Department is expected to announce it will not enforce Trump Administration rules curbing investments based on Environmental, social and corporate governance (ESG) factors.

- **Global shares** struggled for direction on Friday as data showed **euro zone** business activity slowing in February, while German and British 10-year bond yields touched multi-month highs, driven up by bets on rising inflation.
- **Asia-Pacific stocks** were broadly lower on Friday after US stocks retreated as investors weighed the impact of stimulus on inflation.
- **US markets** dropped Thursday, weighted down by losses among communications and technology shares.
- **Turkey's lira** has started off 2021 as the world's leading emerging market currency, rallying around 6.5 percent since the end of 2020.

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Business

Walmart will raise its average employee pay to \$15, a move set to raise wages for 425,000 workers.

- A growing number of state-level **internet privacy proposals** could provide a patchwork of consumer protections across the US.
- Groups representing **big tech companies** filed a lawsuit challenging Maryland's new online advertising tax.
- Australian Prime Minister Morrison vowed to press ahead with laws to force **Facebook Inc** to pay news outlets for content, saying he had received support from world leaders after the social media giant blacked out all media. Canada too plans to make Facebook Inc pay for news content.
- **Clorox's Burt's Bees** brand announced new sustainability goals, including plans to offer waste-free products and make all packaging sustainable.
- **Danone** has agreed to buy US plant-based foods specialist **Earth Island**, in a deal that would help the French food group reach a target of generating 5 billion euros (\$6.1 billion) of plant-based sales worldwide by 2025.
- **Ford** became the latest automaker to shut North American plants due to the Arctic US weather; the **Mexican auto association AMIA** said that at least five of its plants have been affected since Tuesday.

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Africa

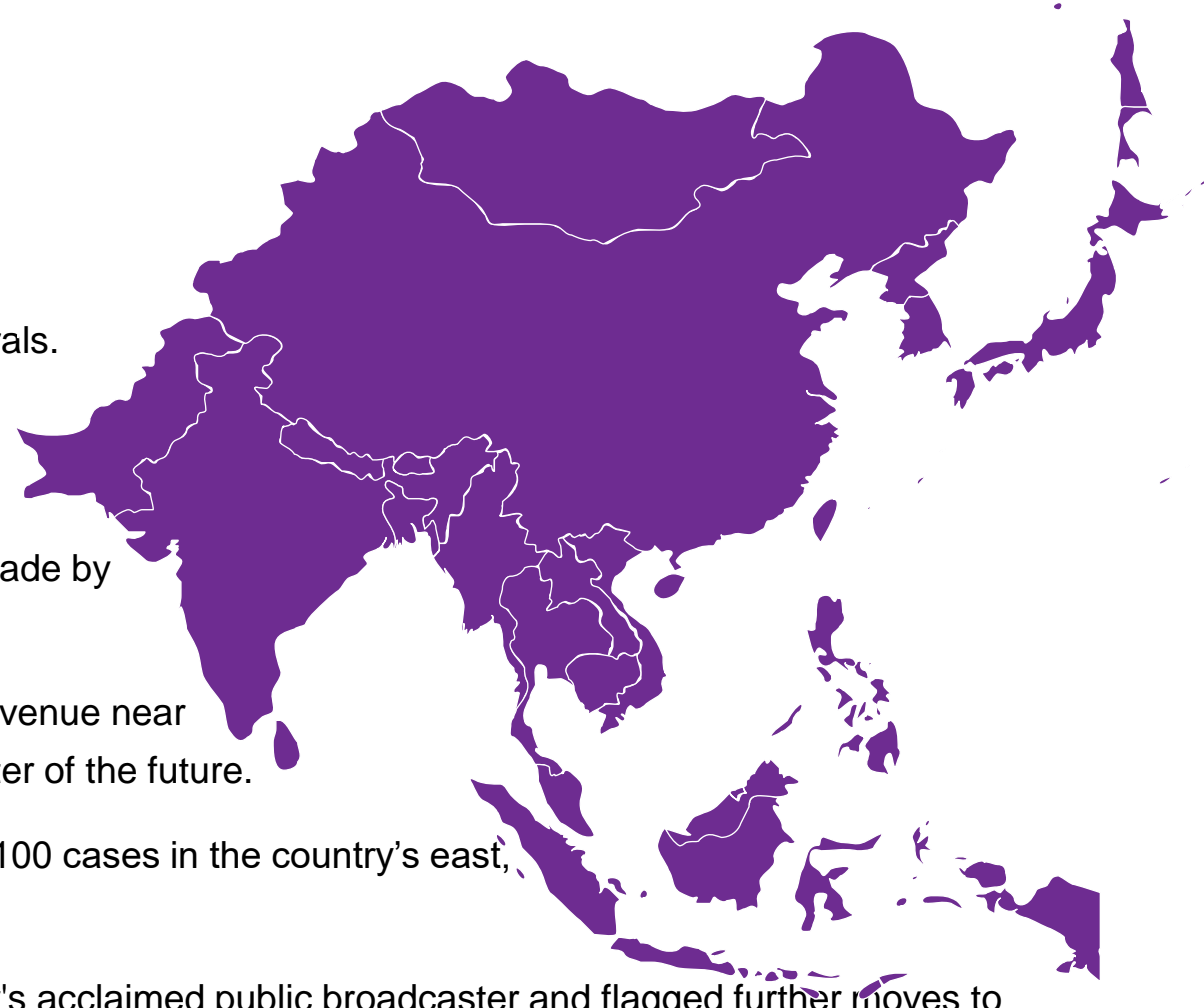
- The WHO announced that they would send 11,000 Ebola vaccines to **Guinea** amid a new Ebola outbreak.
- Tigray's People's Liberation Front claimed that it has killed hundreds of **Ethiopian** soldiers, including **Eritreans** allegedly involved in the offensive, over the last three months.
- The **UAE** is scaling down its base in **Eritrea**, which it used as a base of operations for involvement in the Yemen war.
- Amid increased anti-government protests, **Algeria's** President Tebboune dissolved the parliament, triggering new elections, promised a government reshuffle, and issued pardons for 70 people imprisoned for ties with the Hirak protest movement.



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Asia

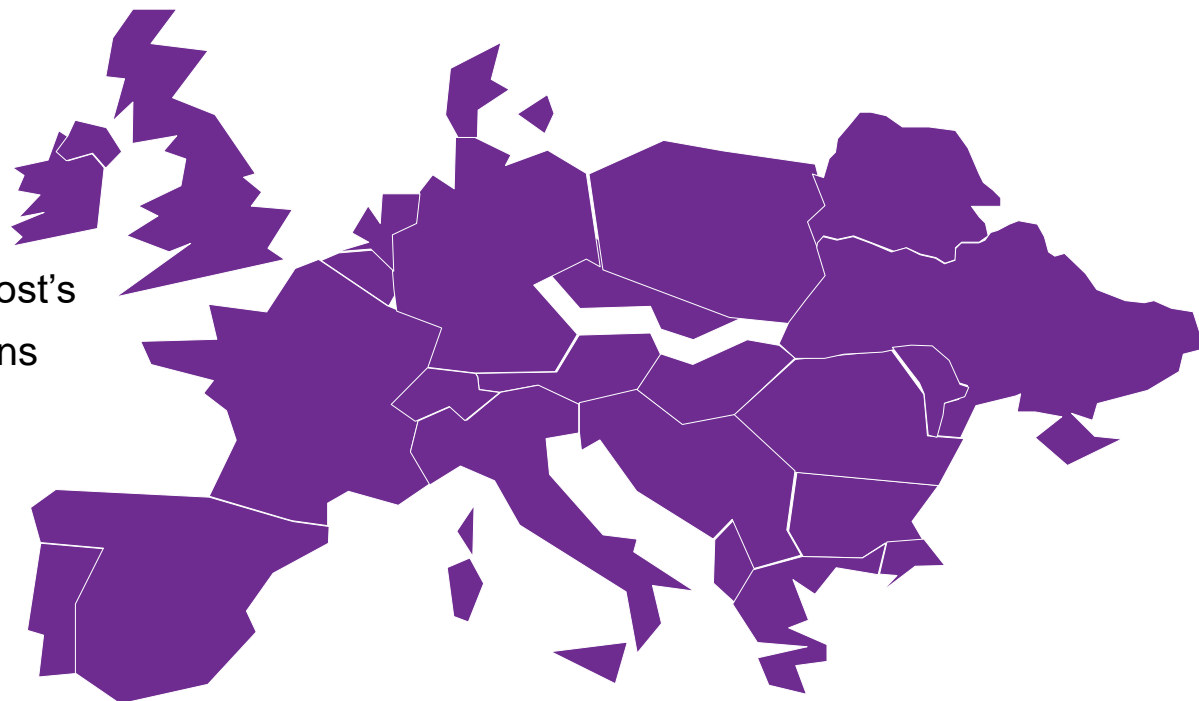
- **Britain and Canada** imposed sanctions on **Myanmar**'s ruling generals.
- **Malaysian** authorities detained 11 men believed to be part of the "*Anonymous Malaysia*" hacker group.
- Officials said **Thailand's** second domestically developed vaccine, made by Chulalongkorn University, will undergo human trials.
- **Singapore** unveiled a new, health-risk-conscious business meeting venue near Changi Airport, with an eye to becoming a business conference center of the future.
- **Japan** said it has confirmed a new coronavirus variant, with almost 100 cases in the country's east, different than the UK and South African mutations.
- **Hong Kong's** government on Friday replaced the director of the city's acclaimed public broadcaster and flagged further moves to curb its editorial independence, extending a squeeze on press freedoms.
- **US** Secretary of State Blinken met virtually with his counterparts in the "Quad" (**Australia, Japan, India** and the US), discussing a range of issues including tensions in the South China Sea. The Biden Administration seed the Quad as a key forum for counterbalancing Chinese presence in **Asia**.



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Europe

- Senior diplomats and business leaders warned that David Frost's appointment as the new **UK** minister charged with **EU** relations could impede efforts to improve trading in **Northern Ireland**.
- **Italy's** Prime Minister Draghi easily won a vote of confidence in the lower house of parliament Thursday, the final step he needed to assume full government powers.
- **Italian** prosecutors launched an investigation into a €1.25 billion government purchase of PPE from China, saying Italian business owners pocketed €65 million after illegally acting as middlemen.
- **European** Central Bank policymakers have pledged to maintain a “*steady hand*” on stimulus measures, disregarding any short-term jumps in inflation or nominal interest rates, per January meeting minutes.
- The downturn in the **French** services sector deepened in February, setting up the eurozone's second-largest economy for its second recession in a single year. Business activity in **Germany** has continued to expand.



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Middle East

- **Iraqi** authorities closed the roads around **Turkey's** embassy amid popular protests over increased Turkish incursions along Iraq's northern border following the murder of 13 Turkish hostages by Kurdish militants.
- In **Lebanon**, the judge overseeing the formal inquiry into Beirut's August port explosion was removed as two ministers questioned his neutrality, further delaying the investigation.
- **US** Secretary of State Blinken and the foreign ministers of **France, Germany and the UK** reaffirmed their determination to prevent **Iran** from developing a nuclear weapon, Blinken told European allies that the US is prepared to talk to Iran about returning to compliance with the JCPOA. US and Iranian officials could hold discussions within coming weeks under a plan by the **EU** to bring the two sides together.
- The **US** military is looking for fallback bases in **Saudi Arabia's** Western Desert to prevent its troops deployed in the eastern part of the country from becoming obvious targets in the event of tensions with **Iran**.



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How do You Manage Political Risk?

Today, the economic and political changes affecting international business are more complex than ever. Conflicts, coups and the coronavirus pandemic continue to impact governments and people worldwide and shape the business landscape in 2021.

Dentons offers business leaders routine and one-off political risk assessments on specific interests. Many clients also retain our team of attorneys and former intelligence and military professionals, equipped with the latest big data analytics tools, deep substantive knowledge and extensive networks of contacts, to provide services, including:

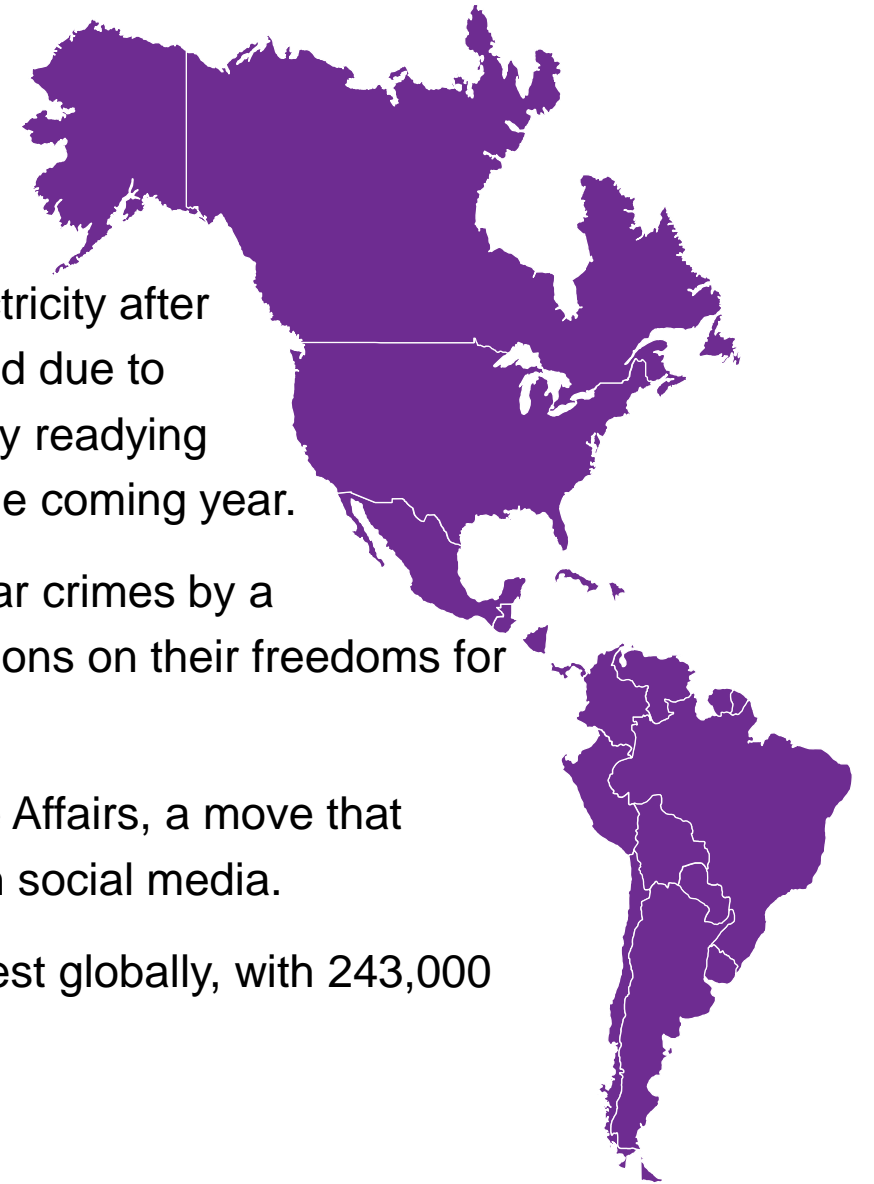
- ❖ Political and country risk forecasts and analysis
- ❖ Comprehensive project analysis
- ❖ Market-entry assessments
- ❖ Coronavirus vaccine tracker and return-to-work monitoring
- ❖ Legislative and government action forecast
- ❖ Investment risk analysis

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To learn more about the bespoke intelligence and risk services from Dentons, contact [Karl Hopkins](#).

Americas

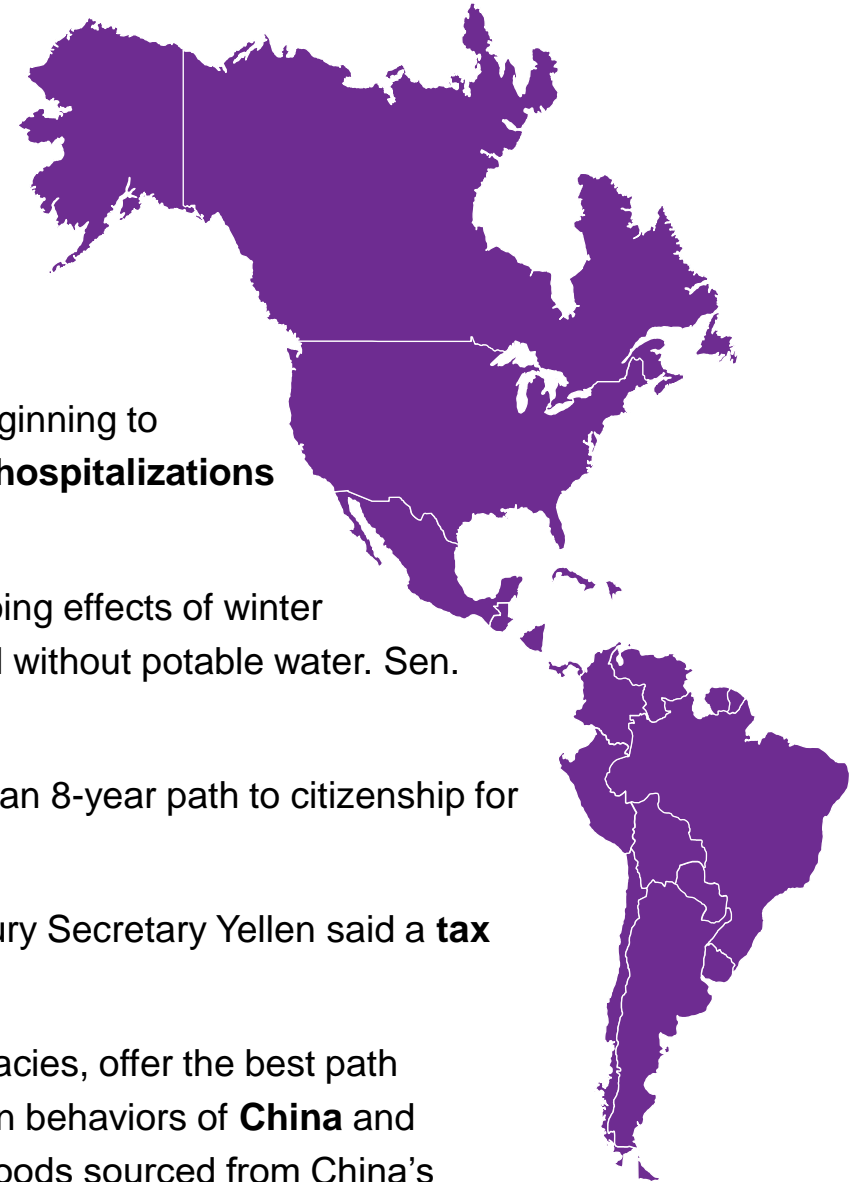
- **Mexican** President Lopez Obrador urged the public to conserve electricity after rolling blackouts in northern and central parts of the country continued due to energy disruption from the US. The Mexican government is reportedly readying roughly \$5 billion in tax breaks and cash injections for Pemex over the coming year.
- In **Colombia**, former FARC commanders accepted accusations of war crimes by a transitional justice court; former commanders could now face restrictions on their freedoms for 5-8 years, versus up to 20 years if they had rejected the charges.
- **Nicaragua** created a new National Ministry for Extraterrestrial Space Affairs, a move that raised eyebrows among economists and drew bemused reactions on social media.
- **Brazil** surpassed 10 million confirmed virus infections, the third highest globally, with 243,000 deaths, the second highest after the US.



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Americas: US

- **NASA Mars rover** Perseverance touched down to search for signs of life.
- Nationally, 42.3 million people have received one or more **vaccine** doses. The US is beginning to experience a more sustained downward trend in **coronavirus deaths**, catching up with **hospitalizations** and **new cases** that are hovering around their lowest levels in months.
- President Biden declared **states of emergency** in Texas and Oklahoma due to the ongoing effects of winter storms. Households without power in Texas declined to some 500,000, but many are still without potable water. Sen. Cruz (R-TX) faced backlash for a trip to Cancun amid the Texas **weather crisis**.
- Congressional Democrats officially filed Biden's **immigration reform plan**, which offers an 8-year path to citizenship for millions.
- New weekly **jobless claims** reached 861,000 – more than economists expected. Treasury Secretary Yellen said a **tax hike** would be needed to pay for President Biden's infrastructure plan.
- At the **G7 meeting today**, President Biden will underscore that democracies, not autocracies, offer the best path forward for the world and layout a framework for cooperation to push back against malign behaviors of **China** and **Russia**. The House reintroduced sweeping legislation that would ban the import of all goods sourced from China's Xinjiang region.



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Industry Insight: The Post-COVID Office

By Briana Boland

As the world approaches one year since COVID-19 was declared a global pandemic - and one year since many workers left the office for the last time - the timelines and logistics of office reopening remain highly uncertain. In fact, according to some surveys, employees across the United States are even less certain of their company's plans to return to the workplace than they were in a few months ago

But as vaccine rollout puts pandemic control within sight, theoretical reopening plans are becoming more concrete. With reopening becoming ever more possible, employers, industry leaders, and office designers are showing how different the workplace of the future may turn out to be.

While vaccines are making the pandemic outlook much rosier, 2021 is still a year marked by uncertainty, and office reopening timelines are, for the most part, fluid and tentative. Reopening delays continue to be the norm. Hopes for mass vaccination bringing a return to office space this spring have been disappointed, and fall is now the popular office reopening target, with September (or Labor Day) becoming the more specific markers. This trend spans industries and

regions: Google recently delayed its expected return date from July to September, accounting and consulting firm Grant Thornton LLP expects workers to return in late summer-early fall, and Qurate Retail Inc. recently pushed back a May return to September at the earliest. Along with marking a time when widespread vaccine access is more likely, September marks the start of a new school year, potentially lifting the primary barrier for parents to return to in-person work. Even now, with remote work as an option when possible for most workers nationwide, there is a strong correlation between office-occupancy rates and school districts which have reopened, according to data from security firm Kastle Systems. Other companies have avoided providing reopening timelines altogether, creating what the Wall Street Journal calls a “*wait-and-see remote-work year*.”

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Industry Insight: The Post-COVID Office

Among the companies that have begun detailing their reopening plans, the “*hybrid*” model is the overwhelming trend. Few expect office work to return to the pre-pandemic normal. The characteristic feature of “hybrid” work plans is having some days of office work in person and some done remotely. Google has exemplified this model with its “*flexible workweek*” plan, aimed to start in September. Employees will be expected in the office for three “*collaboration days*” per week and to work from home for the rest. For employees, this flexibility could balance the continued comforts of commute-free remote work with the benefits of in-person collaboration and workplace relationships, while also curbing public health risks. For employers, the advantages of hybrid work will come with new management costs, adding duties for HR and office management. Rotating work plans allowing certain people in the office at certain times creates a host of new management considerations - especially as the idea of unassigned workspaces gains steam.

In the coming year, employers may not have the time and resources to entirely revamp office designs. Over the longer run, however, the COVID-19 pandemic could upend office design as we know it. Even after the pandemic has abated, increased concern about health risks and widespread uptake of remote work arrangements stand to

revolutionize the office. Flexibility and agility are the new buzzwords of the modern workplace. On the more radical end of the spectrum, schemes like WeWork could provide on-demand office space for certain purposes, rather than a permanent presence. For more conventional company plans, designers are floating plans for a whole new office setup, diverging from open, cubicle, or private office floor plans. Offices of the future could be designed for “*work bubbles*,” creating team zones (sometimes pitched as “*suites*” or “*neighborhoods*”) in the office where people are in proximity to those they work most directly with and isolated from others. Without assigned desks, offices could take up a wholly different format.

One striking example of new office ideas can be found in interior designer Studio O+A’s proposal for the “*Home Room*,” a “*team space*” with individual lockers, mobile storage carts, and shared cupboards. The Home Room would create a central hub for teams, while mobile storage carts would replace the conventional desk. Studio O+A said of the plan in the Work Design Magazine: “*Agility is the new priority in office design and the ability to work wherever you want...We believe many offices will adopt a floor plan with 100 percent unassigned workstations, an arrangement that will allow more flexible scheduling, easier adaptation to hybrid work-from-home*

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Industry Insight: The Post-COVID Office

/work-onsite strategies and simpler cleaning protocols. Workplace design has been heading in this direction since laptop computers first booted up. The pandemic now accelerates the shift.”

Beyond plans for a hybrid office, many companies have opened the possibility of indefinite remote work, often on an optional basis. For employees, indefinite remote work expands relocation options, allowing workers to live wherever they want and seek more affordable areas. As permanent remote work schemes are established, a key area to watch will be how employers adjust salaries based on where their employees are actually living. Many companies have already declared they will adjust salaries, or adjust raise rates, based on cost-of-living – but others worry they will lose out on top talent through such practices. If remote work becomes permanent reality for much of the US labor force, some industries could be trending towards a national marketplace for talent – in this context, the flexibility of working schemes may become a key factor in company competitiveness.

As flexibility becomes a defining factor in the office of the future, further innovation in workplace structure will come in both expansive

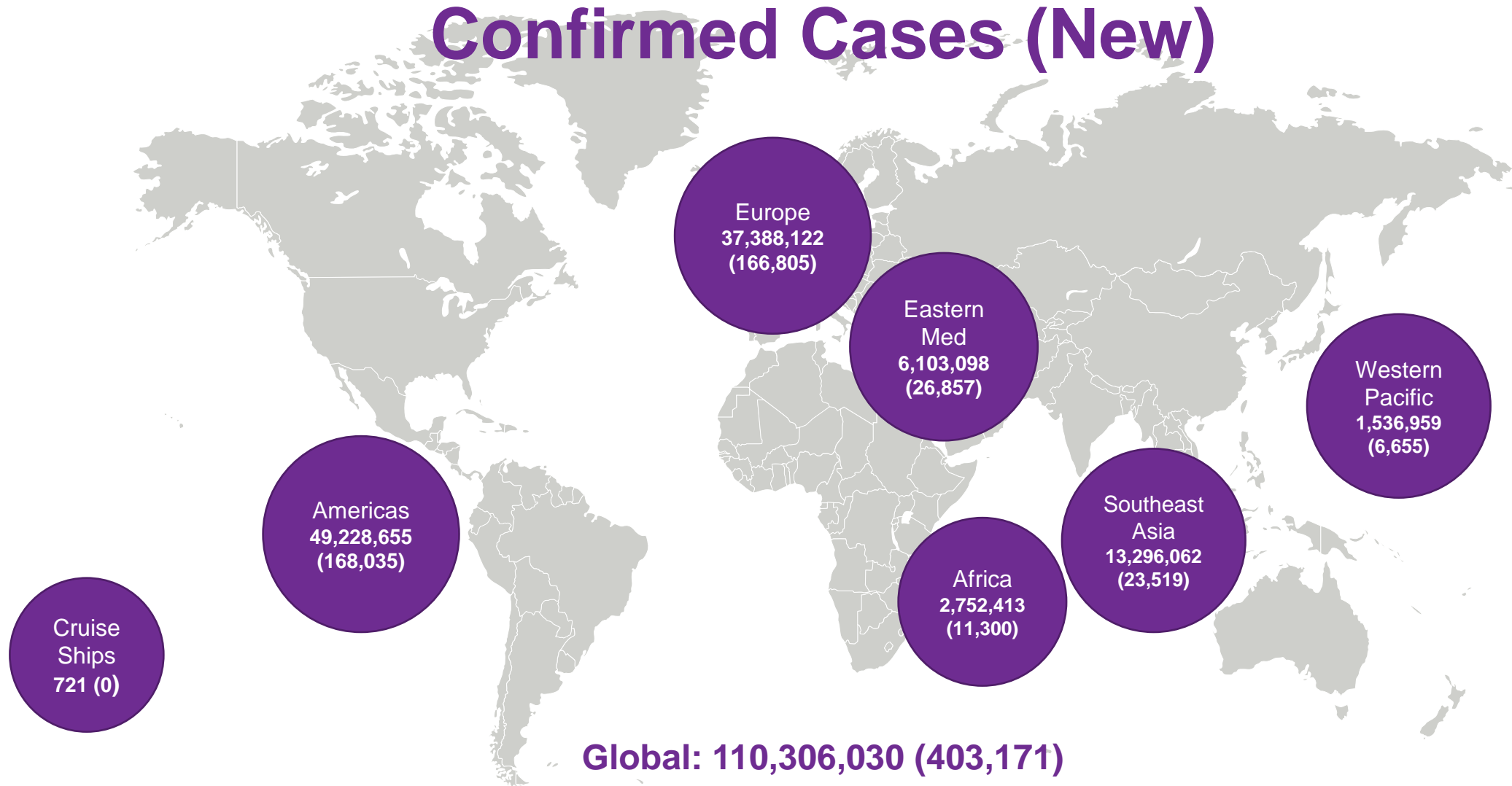
and commonplace forms. Prioritizing flexibility could go as far as changing the workweek itself, boosting advocacy for changed working hours or even the four-day workweek. Part-time work arrangements could see a revival among professional groups where they are currently atypical, as a way to boost employee retention and expand options for parents and even would-be retirees. On the more functional side, the technology we use to work remotely and achieve office flexibility will continue to improve. Video conferencing is likely to grow in its workplace role, and artificial intelligence is already being increasingly used to make video calling “*smarter*.” Cisco Systems, for example, plans to launch “*gesture recognition*” to aid communication and engagement in large-scale online meeting, while Microsoft Teams has already recently added AI to recognize what tasks participants agreed to in meetings and send them reminders later. In many ways, “*return*” to the workplace is a misnomer. The post-COVID workplace will not be the office of 2019.

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Coronavirus Condition Updates

As of 2100 hours US EDT on February 18, 2021

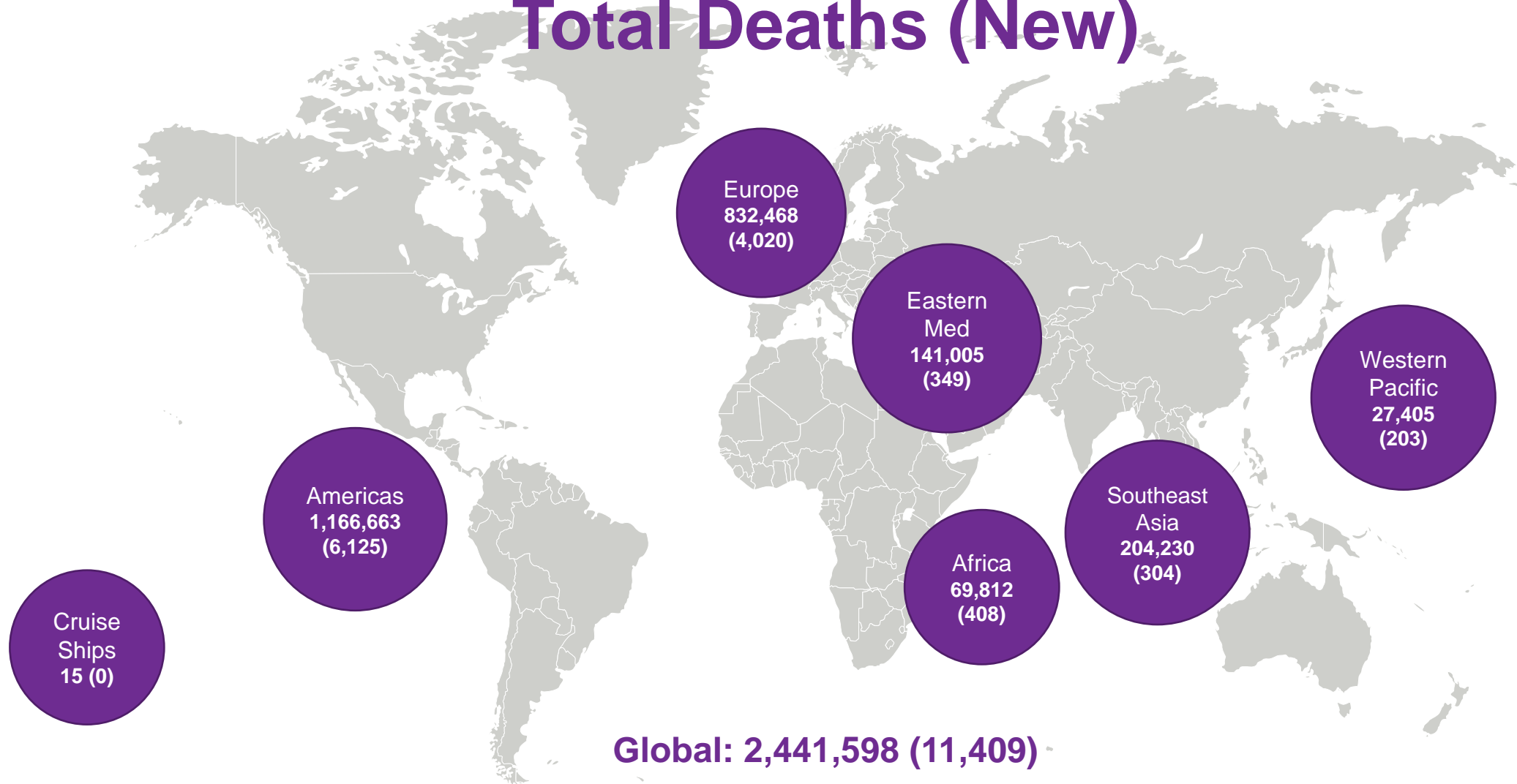
Confirmed Cases (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

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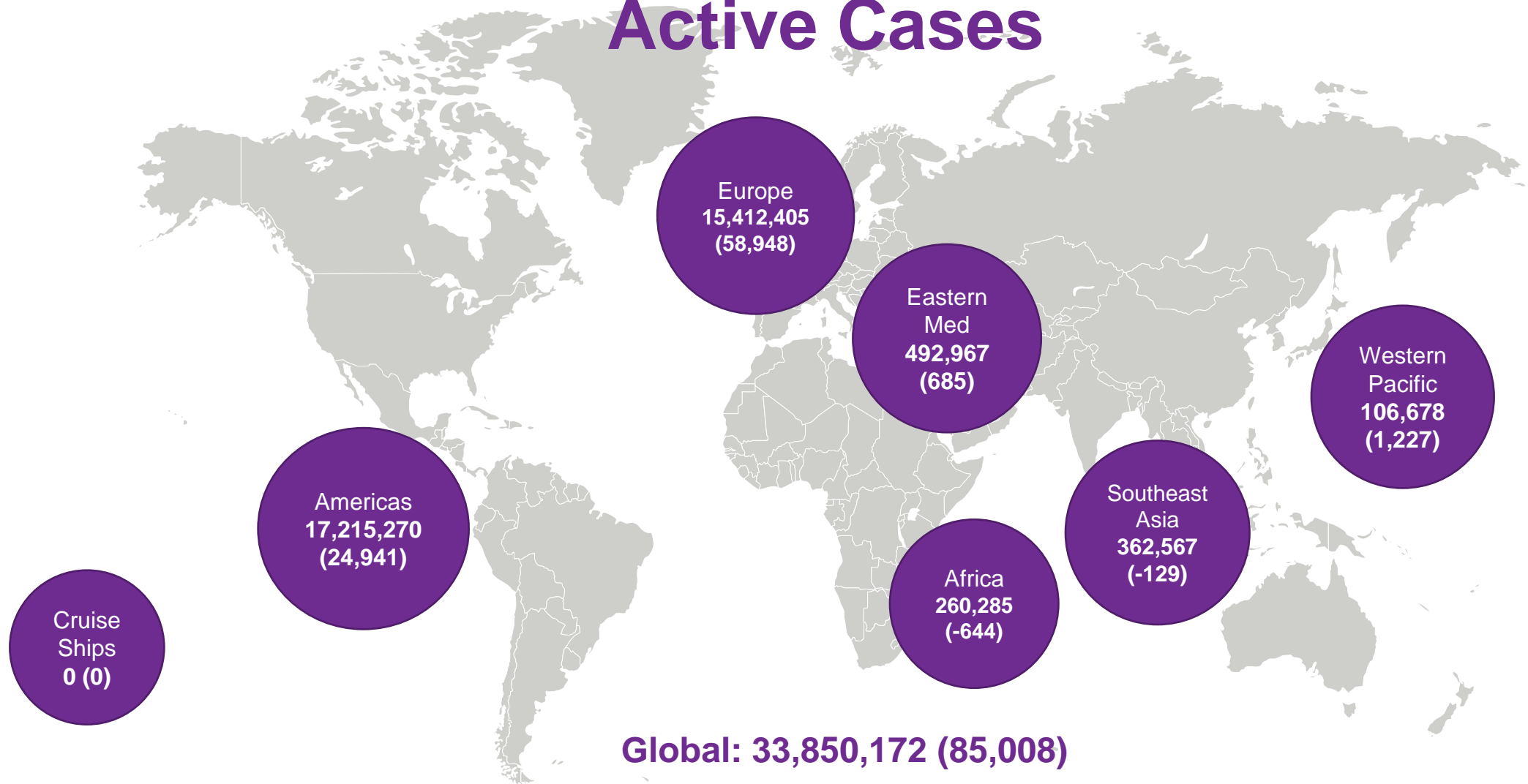
Total Deaths (New)



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Active Cases



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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
US	15501513	27896040 (69228)	493098 (2558)	85853	1521	1.81%
UK	3964413	4095187 (12095)	119614 (455)	59948	1753	2.07%
France	3259277	3596156 (22518)	83542 (271)	54106	1276	3.62%
Spain	2904607	3121687 (14515)	66704 (388)	66751	1426	2.57%
Netherlands	1027992	1057116 (4572)	15211 (73)	60765	879	2.43%
Brazil	826414	10030626 (51879)	243457 (1367)	46978	1141	3.16%
Belgium	724481	746302 (2420)	21821 (28)	64008	1875	1.77%
Sweden	614424	627022 (4920)	12598 (29)	61841	1242	3.58%
Serbia	424756	429048 (2561)	4292 (15)	49232	492	3.05%
Italy	384501	2765412 (13755)	94887 (347)	45781	1571	2.97%
Russia	378269	4079407 (13243)	80587 (469)	28262	561	2.36%
Mexico	266716	2022662 (9099)	178108 (1047)	15514	1364	2.67%
Switzerland	219278	546754 (1219)	9876 (27)	62883	1136	1.33%
Poland	214198	1614446 (9074)	41582 (274)	42687	1099	2.71%

Data Source: Johns Hopkins University

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Ireland	185201	212647 (896)	4082 (46)	42763	821	2.75%
Iran	166647	1550142 (8066)	59264 (80)	18307	700	3.46%
Indonesia	160494	1252685 (9039)	33969 (181)	4549	123	4.85%
Argentina	146487	2046795 (7671)	50857 (241)	45025	1119	1.88%
India	139542	10963394 (13193)	156111 (97)	7894	112	0.76%
Ukraine	132260	1333332 (6441)	26191 (174)	29545	570	2.29%
Germany	122594	2372209 (9845)	67245 (513)	28256	805	2.15%
Czechia	108527	1123252 (10930)	18739 (143)	104779	1756	5.19%
Honduras	95419	163305 (721)	3965 (32)	16252	393	3.03%
Portugal	89613	792829 (1944)	15754 (105)	77898	1548	1.82%
Lebanon	88495	348810 (2730)	4206 (54)	51251	618	5.06%
Turkey	84729	2616600 (7241)	27821 (83)	30815	328	1.99%
Hungary	78625	394023 (2853)	14035 (104)	40854	1455	3.08%
Greece	76074	176059 (1400)	6221 (27)	16944	599	4.08%

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Country Risk Assessment

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Peru	51421	1252137 (7408)	44308 (252)	37935	1338	3.88%
Norway	49219	67824 (326)	607 (0)	12449	111	2.97%
Colombia	48746	2212525 (4824)	58334 (200)	43191	1139	1.49%
Dominican Republic	48371	232780 (1043)	3007 (17)	21323	275	2.61%
Israel	48241	741934 (3305)	5509 (36)	80666	599	3.66%
South Africa	46844	1498766 (2327)	48708 (230)	25071	815	0.93%
Bolivia	45637	239524 (1029)	11353 (50)	20257	960	2.37%
Bangladesh	44007	542268 (391)	8329 (15)	3272	50	0.50%
Malaysia	38763	274875 (2712)	1030 (25)	8424	32	7.23%
Romania	35005	771843 (3058)	19659 (71)	40293	1026	2.17%
Albania	34546	96838 (1112)	1617 (17)	33673	562	7.29%
Tunisia	32158	226015 (899)	7684 (33)	18998	646	2.45%
Canada	31973	842590 (3435)	21509 (70)	22067	566	2.45%
Algeria	31828	111418 (171)	2950 (3)	2512	67	1.23%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change7-Day Av
Iraq	31506	657453 (3896)	13220 (16)	16118	324	3.12%
Philippines	31327	555163 (1739)	11673 (96)	5024	106	2.14%
Cyprus	30650	32935 (107)	228 (1)	27153	188	2.31%
Costa Rica	30178	201241 (353)	2756 (11)	39277	538	1.23%
Egypt	29642	176333 (656)	10201 (51)	1703	99	2.46%
Uganda	25254	40154 (52)	331 (0)	861	7	0.53%
Bulgaria	25010	234428 (1086)	9786 (42)	33901	1415	2.72%
Pakistan	24139	568506 (1245)	12527 (39)	2537	56	1.43%
Ecuador	24039	269860 (1641)	15444 (50)	15150	867	2.83%
Slovakia	23848	285419 (2555)	6271 (103)	52262	1148	4.89%
Chile	22030	788142 (3828)	19798 (139)	41006	1030	3.02%
Nigeria	22026	150246 (877)	1803 (16)	718	9	4.48%
Kazakhstan	21716	254712 (961)	3145 (1)	10832	134	2.41%
Paraguay	21509	148622 (1369)	3008 (17)	20676	418	4.61%

Data Source: Johns Hopkins University

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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Japan	20789	421421 (1525)	7294 (76)	3331	57	2.21%
Jordan	20205	356744 (1638)	4512 (9)	34746	439	4.14%
Mozambique	19152	53527 (898)	571 (10)	1683	18	10.72%
Ethiopia	17531	150179 (871)	2249 (12)	1286	19	3.54%
Kenya	16351	103615 (283)	1807 (6)	1901	33	1.22%
Austria	15098	439841 (1967)	8312 (22)	48660	920	2.43%
UAE	13438	361877 (3294)	1073 (18)	36311	108	6.14%
Malawi	13285	29837 (203)	984 (8)	1535	51	5.25%
Libya	13115	128740 (392)	2061 (5)	18576	297	1.85%
Lithuania	12139	192193 (372)	3129 (16)	71285	1161	2.19%
Finland	11484	52209 (614)	725 (2)	9413	131	5.83%
Bosnia	11421	127135 (354)	4962 (13)	38906	1518	1.58%
Panama	11337	334463 (708)	5694 (22)	76753	1307	1.31%
Slovenia	11252	182484 (878)	3755 (10)	87770	1806	2.93%

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VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change7-Day Av
Estonia	11118	55295 (995)	514 (4)	41665	387	9.07%
Kuwait	11051	181484 (979)	1027 (8)	42103	238	3.56%
Moldova	10507	174155 (1340)	3717 (20)	43236	923	3.79%
West Bank & Gaza	9829	171154 (627)	1956 (8)	33067	378	3.28%
Qatar	9766	159053 (462)	256 (0)	56647	91	1.98%
Latvia	9711	79351 (708)	1521 (13)	42369	812	5.86%
Morocco	9096	480056 (477)	8524 (7)	12909	229	0.60%
Congo (Kinshasa)	8442	24794 (192)	695 (0)	272	8	3.10%
Belarus	8406	273659 (1386)	1885 (9)	28967	200	3.69%
Montenegro	8393	70658 (484)	926 (10)	112492	1474	4.55%
South Korea	8065	86128 (561)	1550 (6)	1668	30	3.82%
Ghana	7773	78689 (418)	568 (3)	2500	18	6.52%
Bahrain	7642	115705 (648)	414 (4)	66554	238	4.57%
Myanmar	7347	141709 (19)	3191 (-1)	2593	58	0.13%

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Jamaica	7145	20310 (294)	384 (3)	6840	129	10.21%
Kosovo	6955	65165 (297)	1553 (5)			3.19%
Lesotho	6910	10455 (80)	285 (6)	4856	132	6.08%
Oman	6861	138494 (288)	1549 (0)	26694	299	1.35%
Guatemala	6807	169610 (730)	6186 (22)	9358	341	2.40%
Venezuela	6686	134781 (462)	1303 (6)	4748	46	2.19%
Zambia	6425	72467 (790)	991 (8)	3874	53	8.10%
N Macedonia	6378	98174 (371)	3018 (8)	47124	1449	2.06%
Sri Lanka	6167	78420 (514)	430 (8)	3652	20	6.76%
Sudan	5613	30115 (37)	1864 (0)	630	42	0.60%
Denmark	5570	206753 (468)	2320 (3)	35497	399	1.31%
Uruguay	5218	50752 (544)	558 (5)	14578	160	6.89%
Cuba	5154	41688 (923)	282 (5)	3682	25	14.19%

Data Source: Johns Hopkins University

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Australia	5135	28918 (6)	909 (0)	1126	35	0.11%
Armenia**	5087	169820 (223)	3156 (1)	57241	1064	0.67%
Syria	5073	15045 (44)	990 (3)	847	56	2.13%

** Indicates moved up a risk category

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Senegal	4955	32099 (328)	781 (12)	1886	46	6.81%
Afghanistan	4329	55557 (17)	2430 (2)	1408	62	0.25%
Botswana	3907	26524 (722)	254 (28)	11137	107	6.02%
Georgia	3648	267313 (365)	3399 (9)	67092	853	1.18%
Eswatini	3458	16709 (36)	640 (3)	14308	548	1.87%
El Salvador	3385	58546 (523)	1776 (9)	8997	273	3.23%
Luxembourg	2745	53562 (233)	619 (3)	84695	979	2.18%
Haiti	2596	12206 (0)	247 (0)	1062	21	1.76%
Saudi Arabia	2562	374029 (327)	6450 (5)	10639	183	0.62%
Malta	2429	20409 (163)	301 (3)	46144	681	5.27%
Maldives	2419	18340 (116)	58 (0)	33556	106	5.20%
Zimbabwe	2302	35543 (120)	1420 (2)	2370	95	1.91%
Croatia	2291	238866 (365)	5399 (24)	58415	1320	0.90%
Azerbaijan	2175	232636 (145)	3190 (3)	22814	313	0.42%
South Sudan	2125	6084 (162)	83 (4)	540	7	18.47%

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change7-Day Av
Nicaragua	2001	6398 (0)	172 (0)	959	26	0.80%
Cameroon	1864	33749 (1651)	523 (44)	1252	19	6.98%
Kyrgyzstan	1717	85689 (0)	1447 (0)	12999	220	0.42%
Namibia	1710	36680 (240)	394 (0)	14273	153	3.62%
Somalia	1696	5632 (132)	179 (7)	348	11	10.99%
Mali	1667	8256 (0)	342 (0)	400	17	0.46%
Nepal	1603	273166 (96)	2058 (3)	9270	70	0.27%
Cote d'Ivoire	1492	31612 (115)	183 (3)	1180	7	3.44%
Rwanda	1429	17835 (119)	243 (0)	1356	18	4.30%
Congo (Brazzaville)	1277	8419 (0)	123 (0)	1502	22	0.77%
Sierra Leone	1153	3829 (4)	79 (0)	474	10	0.42%
Burundi	1152	1928 (33)	3 (0)	159	0	8.14%
Gabon	1077	13107 (0)	75 (0)	5803	33	7.14%
Bahamas	1076	8403 (20)	179 (0)	21240	452	1.09%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
California	3463829	3512088 (5686)	48259 (323)	88559	1224	1.43%
Florida	1820270	1849744 (5117)	29474 (163)	86124	1372	2.32%
New York	1381973	1568624 (9582)	46436 (169)	82437	2399	3.48%
Illinois	1146387	1168684 (1967)	22297 (73)	92227	1760	1.10%
Georgia	960329	976732 (3485)	16403 (130)	91993	1545	2.22%
Arizona	673651	802198 (1143)	15276 (213)	110211	2099	1.38%
New Jersey	662624	758451 (3277)	22721 (89)	85390	2558	2.92%
Virginia	505501	557896 (2304)	7090 (15)	65362	831	3.03%
Missouri	481766	489763 (782)	7997 (178)	84191	1345	0.92%
Colorado	389388	417415 (1241)	5864 (26)	72484	1018	1.85%
Maryland	356718	373966 (986)	7661 (31)	61857	1267	1.63%
Kentucky	342102	392729 (957)	4373 (37)	87905	979	1.99%
Washington	327204	332007 (1200)	4803 (44)	44027	639	1.76%
Nevada	285075	289880 (488)	4805 (31)	94112	1560	1.20%

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Kansas	280505	291124 (31)	4482 (0)	100184	1555	1.32%
South Carolina	261884	495044 (2675)	8155 (38)	96149	1584	3.79%
Texas	257082	2578396 (2298)	41630 (134)	89191	1444	1.36%
Connecticut	254607	271903 (547)	7496 (20)	76264	2102	1.99%
Indiana	213422	652210 (757)	12281 (31)	96879	1824	1.10%
Alabama	199696	484365 (1198)	9424 (78)	98786	1922	1.40%
Oregon	149564	151713 (456)	2149 (6)	35970	510	1.73%
Rhode Island	112813	122859 (419)	2367 (15)	115975	2234	2.02%
Michigan	99731	633973 (1201)	16251 (91)	63481	1627	1.18%
Pennsylvania	87981	908637 (3267)	23381 (97)	71164	1836	2.29%
Delaware	82526	83852 (271)	1326 (10)	86111	1362	2.36%
Idaho	76107	168639 (286)	1826 (9)	94366	1022	1.05%
Massachusetts	70494	563976 (2040)	15686 (63)	81825	2276	2.23%
Wisconsin	61724	610055 (866)	6816 (18)	95788	1070	0.88%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
North Carolina	57201	833423 (3916)	10766 (96)	79464	1026	2.75%
Alaska	56894	57182 (214)	288 (0)	75196	391	1.63%
Ohio	54081	947389 (2282)	16611 (98)	81049	1421	1.68%
Nebraska	53681	198042 (296)	2025 (7)	102379	1047	1.53%
New Mexico	51713	181739 (407)	3580 (18)	86673	1707	1.33%
Maine	29712	43095 (218)	655 (1)	32056	487	2.39%
Hawaii	26765	27192 (60)	427 (1)	19070	302	1.16%
Utah	22359	364399 (1151)	1813 (7)	113663	566	1.60%
Iowa	19784	331504 (598)	5321 (15)	104987	1686	1.23%
Mississippi	18545	289532 (134)	6531 (7)	97284	2194	1.68%
Tennessee	18512	761360 (1057)	11057 (72)	111478	1619	1.23%
Oklahoma	17396	416476 (618)	4112 (23)	105251	1039	1.70%
Louisiana	15606	421846 (828)	9406 (15)	90743	2023	1.05%
District of Columbia	10201	39301 (121)	992 (7)	55687	1406	1.95%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
West Virginia	10088	128760 (355)	2236 (11)	71847	1248	1.82%
Puerto Rico	7569	98506 (78)	1940 (10)	51637	573	1.90%
Arkansas	7350	314445 (253)	5323 (10)	104197	1764	1.08%
Minnesota	6779	476292 (913)	6472 (14)	84454	1148	1.15%

HIGH RISK (1,000-5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
New Hampshire	3048	72399 (434)	1150 (2)	53246	846	3.85%
Vermont	2735	14149 (153)	193 (2)	22675	309	6.36%
Montana	2562	98100 (200)	1337 (3)	91787	1251	1.28%
South Dakota	2068	110871 (186)	1847 (3)	125326	2088	0.91%

Contacts

This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.

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