

Dentons Flashpoint

Daily Global Situation Report

March 18, 2021

Global Situation Update: March 18, 2021

KEY TAKEAWAYS

The Federal Reserve pledged to maintain its low interest rates and bond purchases.

The European Medicines Agency remains “firmly convinced” that the benefits of the AstraZeneca vaccine outweigh the risks.

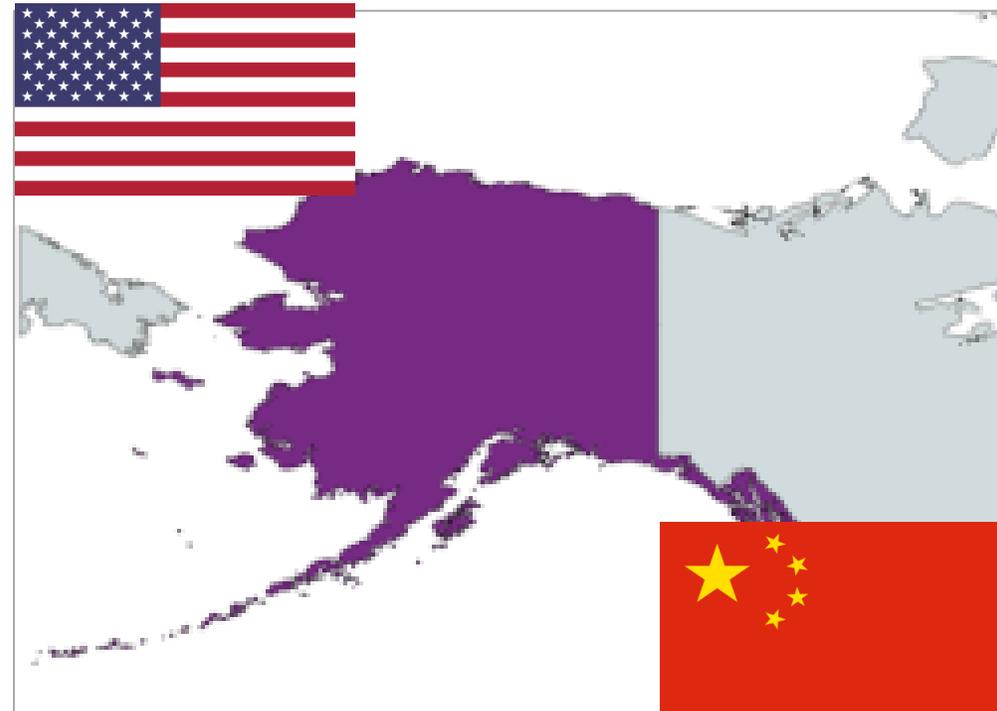
The Tanzanian government reported that President Magafuli died of heart complications.

Global Situation Update: March 17, 2021

WHAT WE'RE WATCHING

Today, the first face-to-face talks between the Biden Administration and senior diplomats from China will meet in Alaska. Overall, expectations are low that the meeting will provide any concrete outcomes, although it may prove fruitful as a temperature check, enabling each side to identify if any areas for cooperation exist.

Of course, the Alaska summit could also become the venue for each side to unload a list of grievances. If the meeting goes unexpectedly well, there is yet a slim possibility it could set the stage for a future Xi-Biden summit.



Global

Confirmed coronavirus cases globally surpassed 121 million, with deaths at 2.7 million.

- The Oxford biotech start-up Vaccitech, which worked with AstraZeneca on its COVID-19 vaccine, has raised \$168 million to use similar medical technology to treat **cancer and other infectious diseases**.
- A new report from the WHO shows that Brazil has overtaken the US as the country with the world's **highest death rate and new case rate** for COVID-19.

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

COVID-19 Vaccine

European Commission President Von der Leyen warned that the EU could invoke emergency controls on vaccine production to ensure vaccines are heading to Europeans – which could impact the export of vaccines.

- Globally, **400.22 million** people have received at least one dose of COVID-19 vaccine.
- The **European Medicines Agency** remains “*firmly convinced*” that the benefits of the **AstraZeneca** vaccine outweigh the risks. AstraZeneca and key European producer Catalent defended the quality of their vaccine production process.
- The UK said that an **AstraZeneca production delay** would reduce vaccine supplies at the end of the month; AstraZeneca denied a delay.
- **India** said Wednesday that it will continue its **AstraZeneca** vaccination campaign with “*full rigor.*”
- **UK** Prime Minister Johnson dismissed fears of adverse effects of the AstraZeneca vaccine, saying he would get the shot when eligible. Over 25 million people in the UK have now been vaccinated.
- **Syria** will receive its first delivery of vaccines via Covax within weeks.
- The first shipment of Covax vaccines reached Palestinians in the **West Bank**.

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Markets & Business

The Dow closed above 33,000 for the first time Wednesday after the Federal Reserve pledged to hold off raises to the interest rate

- **World share markets** edged higher on Thursday after the US Federal Reserve's announcement.
- A rise in investor enthusiasm for travel stocks is boosting **airline IPOs**.
- In its closely watched five-year forecast, the International Energy Agency said that **gasoline demand** is unlikely to return to pre-pandemic levels, as growing EV demand makes it unlikely that gas-powered cars demand will continue its rise.
- The US **travel industry** has increased its lobbying efforts to aid sector recovery.
- **Disneyland California** is set to reopen on April 30 after a year in shutdown.
- **Facebook** announced new penalties for "Groups" that are flagged for violating its community standards, following the role that Facebook Groups played in the January 6 US capitol riot.
- In a rare rebuke, the shareholders of **Starbucks** rejected the company's executive pay proposal, which was set to award millions in bonus pay to CEO Kevin Johnson.

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Africa

- The **Tanzanian** government reported that President Magufuli had died of heart complications. The announcement follows weeks of absence from public events and accusations by opposition leaders that Magufuli's health status was being concealed. Magufuli was a prominent COVID-19 denier.
- An **African Union** mission reported that recent elections in the **Central African Republic** were conducted satisfactorily, despite claims of fraud from opposition leaders.
- A militant ambush killed some 33 **Malian** soldiers in the deadliest extremist attack on the military since last year's coup.
- **Cape Verde's** supreme court ruled that Venezuelan government ally Alex Saab can be extradited to the US.



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How do You Manage Political Risk?

Today, the economic and political changes affecting international business are more complex than ever. Conflicts, coups and the coronavirus pandemic continue to impact governments and people worldwide and shape the business landscape in 2021.

Dentons offers business leaders routine and one-off political risk assessments on specific interests. Many clients also retain our team of attorneys and former intelligence and military professionals, equipped with the latest big data analytics tools, deep substantive knowledge and extensive networks of contacts, to provide services, including:

- ❖ Political and country risk forecasts and analysis
- ❖ Comprehensive project analysis
- ❖ Market-entry assessments
- ❖ Coronavirus vaccine tracker and return-to-work monitoring
- ❖ Legislative and government action forecast
- ❖ Investment risk analysis

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To learn more about the bespoke intelligence and risk services from Dentons, contact [Karl Hopkins](#).

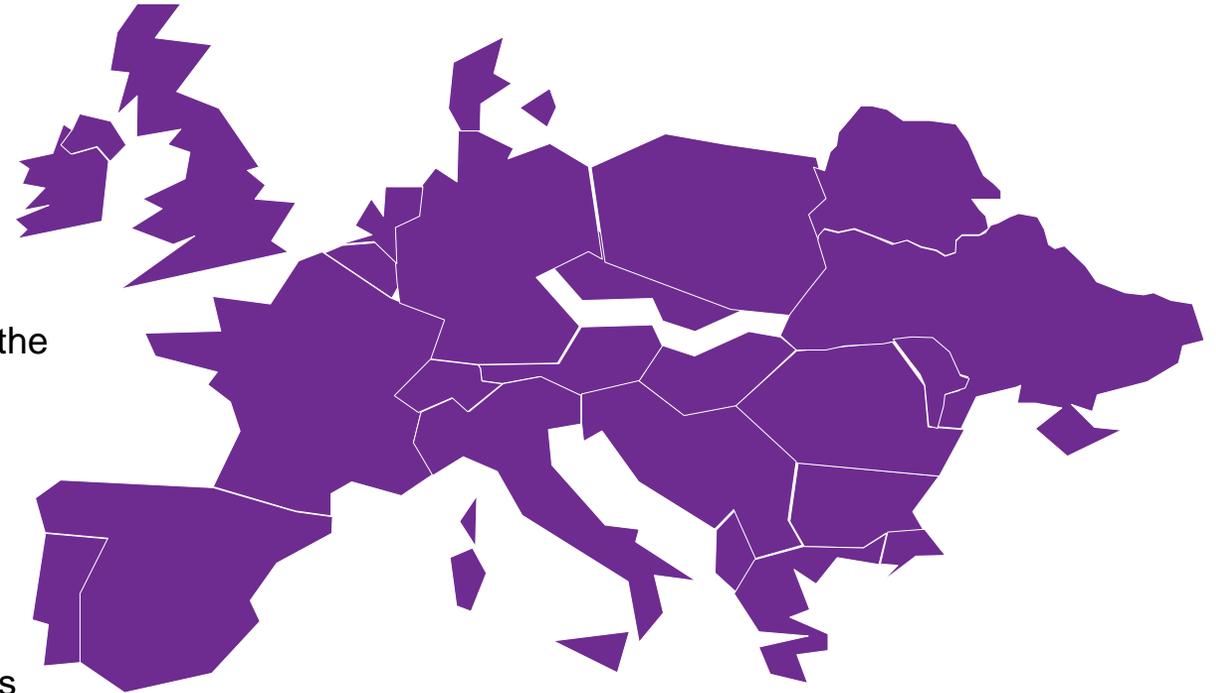
Asia

- **Myanmar's** national association of Buddhist monks urged the military junta to end violence against protesters.
- **Japan** will lift the state of emergency on the Tokyo region this Sunday, as COVID-19 pressure on hospitals eases.
- **Taiwan** is helping **Paraguay**, its sole diplomatic ally in South America, to buy COVID-19 vaccines in the wake of protests over the Paraguayan government's handling of the crisis.
- **US** officials have threatened to restrict air routes for Cathay Pacific Airways amid a dispute over **Hong Kong's** tough quarantine rules for crew.
- **US** Secretary of State Blinken said Wednesday that **North Korea** is committing “*systemic and widespread abuses*” against its own people on his visit to South Korea. A top North Korean diplomat confirmed that the US recently tried to make diplomatic contact, calling the attempt a “cheap trick.”



Europe

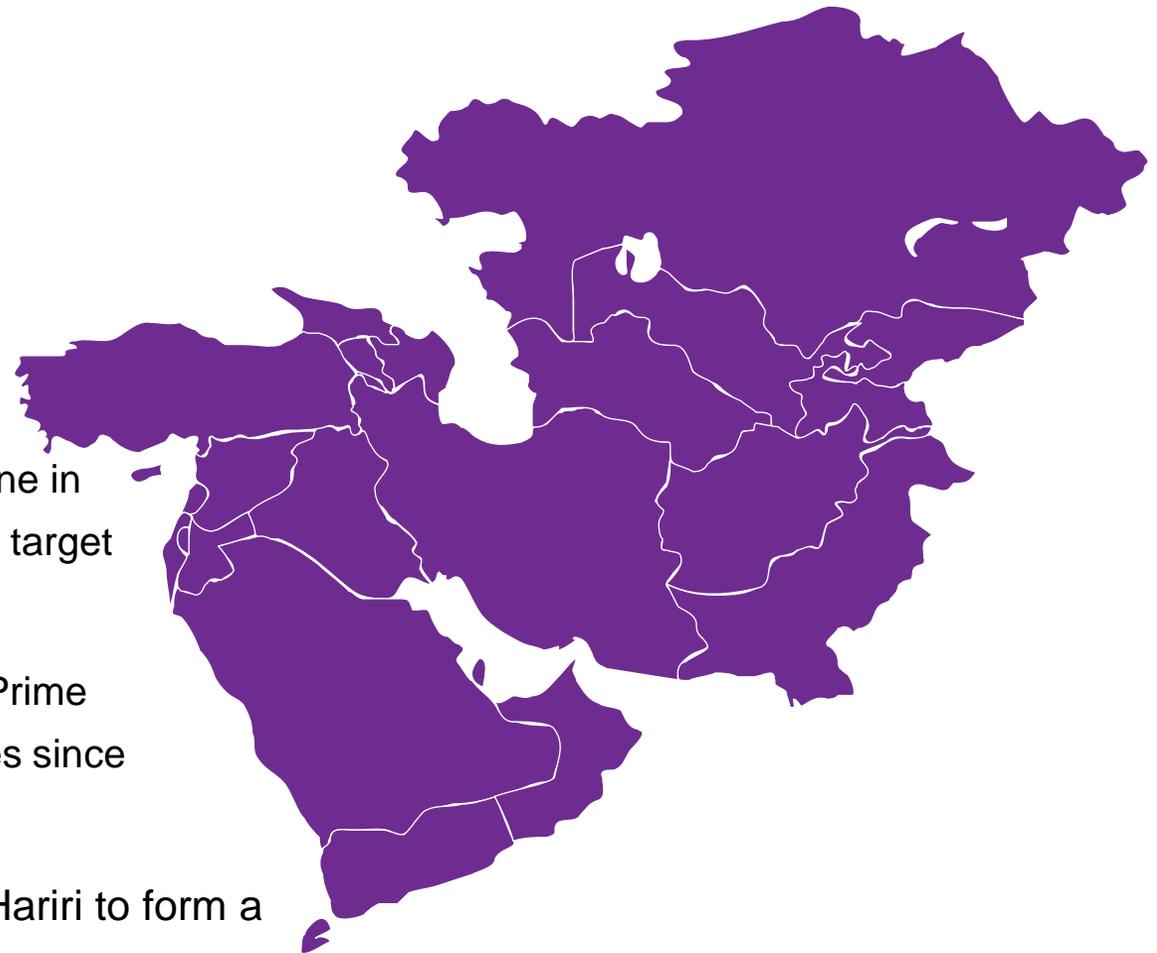
- Exit polls indicate that Mark Rutte, of the right-leaning Freedom Party (VVD), is on track to win a fourth term as Prime Minister of the **Netherlands**.
- **Greece** finalized its first 30-year bond deal since 2008, marking a turnaround for the country's economic fortunes.
- **EU** officials reportedly agreed to sanction **Chinese** officials accused of human rights abuses in Xinjiang, ahead of next week's Foreign Affairs Council meeting.
- **Poland** announced plans for a three-week lockdown after a surge in cases. The number of confirmed coronavirus cases in **Germany** jumped by 16,094 to 2,610,769 the biggest daily rise since December 4, 2020. New infections spiked to their highest level in **Ukraine** since November, prompting the capital Kyiv to impose a tight lockdown for three weeks starting on Saturday.
- The **US** said it would tighten some export sanctions on **Russia** in response to the treatment of Alexei Navalny. Russia recalled its ambassador to the US for consultations, blaming the Biden Administration for deteriorating bilateral relations.



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Middle East

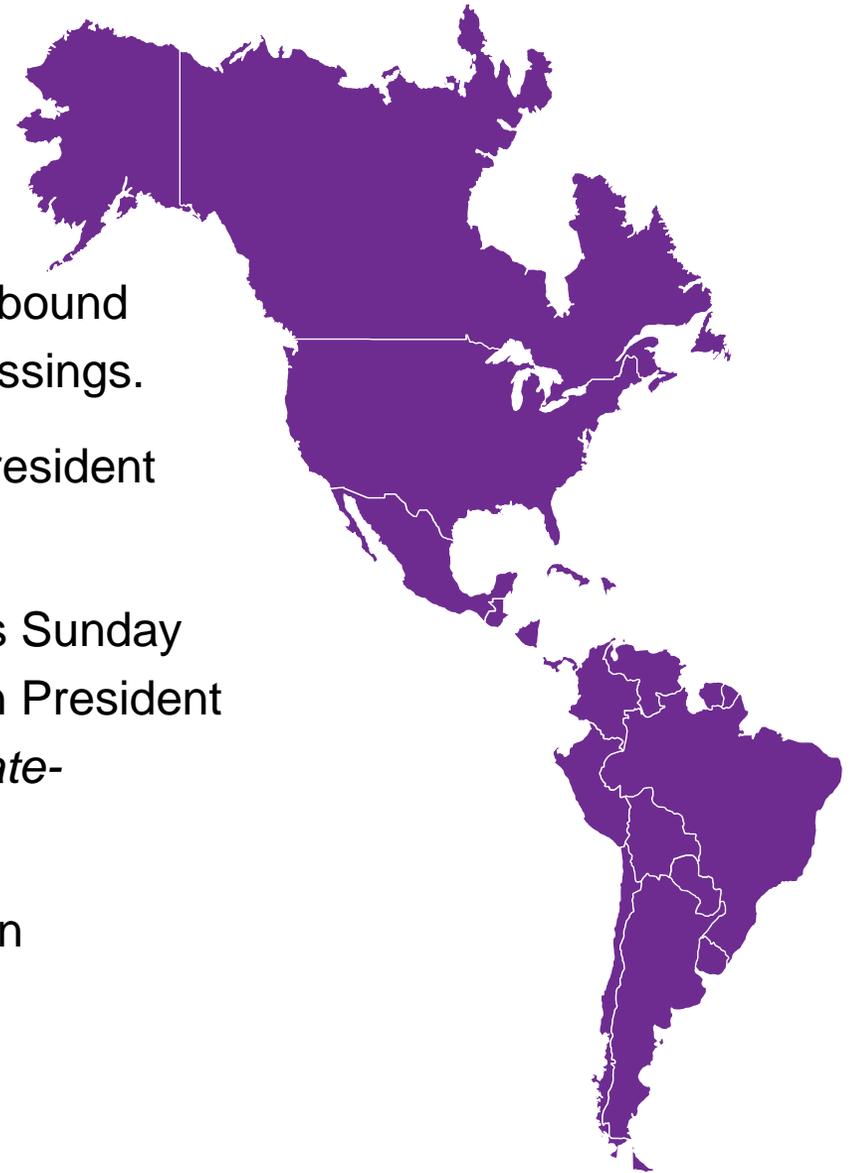
- The **Saudi-backed Yemeni** army announced “*great gains*” in breaking the Houthi siege on Taiz.
- **Iran’s** final report on the downing of a **Ukrainian** passenger airline in January 2020 found that the plane was misidentified as a hostile target by an air defense operator.
- **Tunisian** Prime Minister Saied visited newly-confirmed **Libyan** Prime Minister Dbiebah in Libya, the first visit between the two countries since 2012, to support Libya’s democratic process.
- **Lebanese** President Aoun asked Prime Minister-designate Hariri to form a new cabinet immediately or leave office; Hariri accused Aoun of ignoring his proposed lineup and called for new elections. The **EU, UN and World Bank** announced their intention to disburse aid directly to impoverished groups in Lebanon. France said it would increase pressure on Lebanese politicians in coming months.



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Americas

- **Mexico** is preparing to significantly reinforce efforts to detain US-bound migrants as the border experiences a historic peak of migrant crossings.
- A new poll showed that 54 percent of **Brazilians** disapprove of President Bolsonaro's handling of COVID-19.
- Two days after polls closed, **Honduras** still has no results from its Sunday primaries. US federal prosecutors said that a brother of Honduran President Hernandez should be sentenced to life in prison for running a "*state-sponsored trafficking conspiracy*."
- Detained former **Bolivian** President Anez was taken to hospital on Wednesday, reportedly for high blood pressure.
- **Chile** surpassed 900,000 confirmed virus infections.



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COVID-19 Vaccine

Brazil reported 90,830 new cases yesterday, in a week of record highs, with a total number of confirmed infections at 11.7 million, second only to the US.

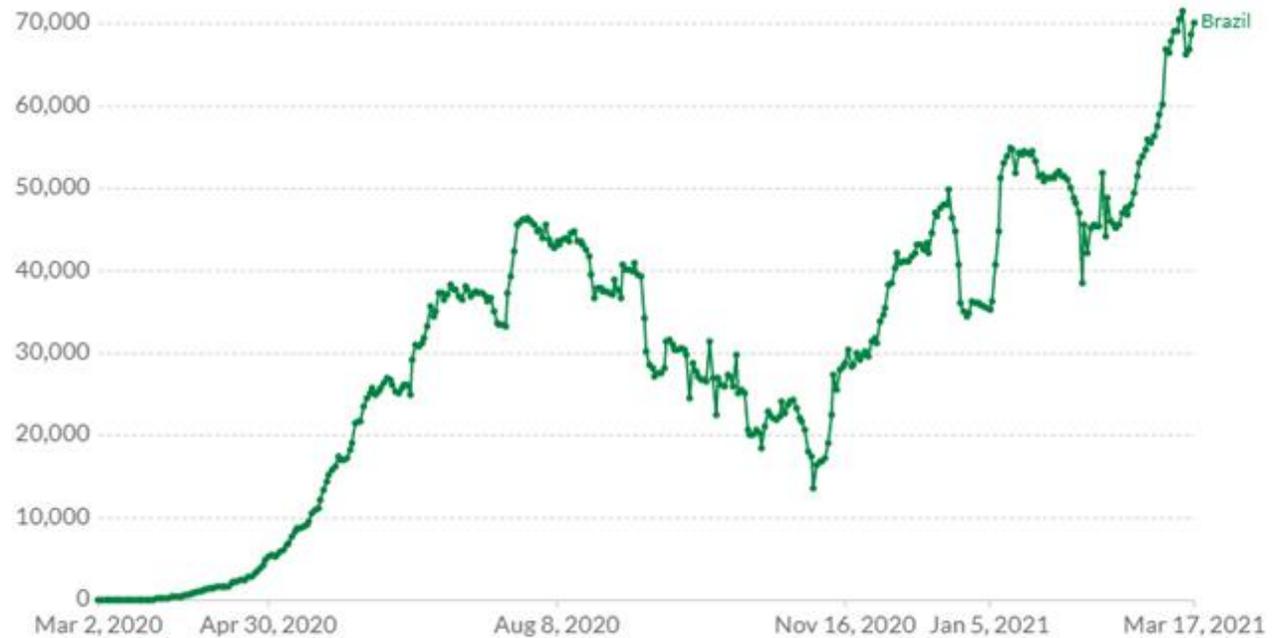
Daily new confirmed COVID-19 cases

Shown is the rolling 7-day average. The number of confirmed cases is lower than the number of actual cases; the main reason for that is limited testing.

Our World
in Data

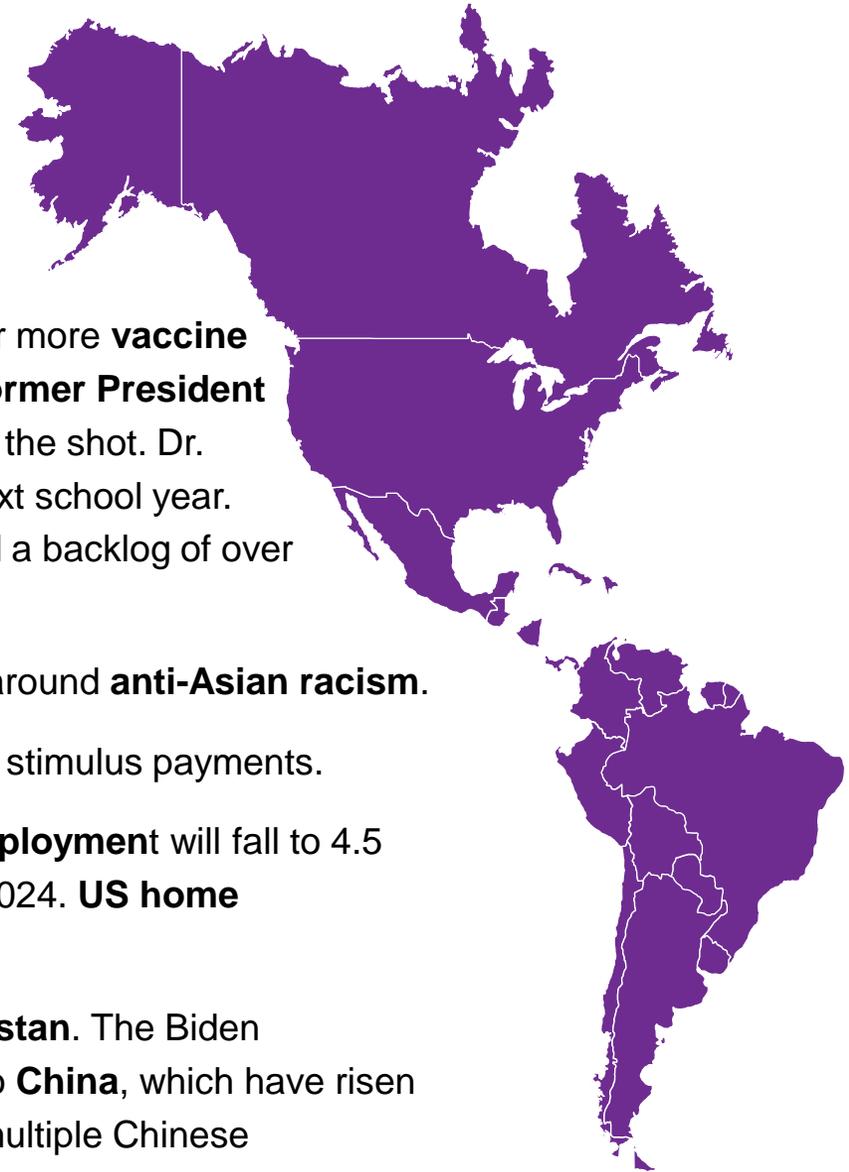
LINER LOG

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Americas: US



- Nationally, 73.7 million people (22.2 percent of the total population) have received one or more **vaccine doses**. In Congress, 1 in 4 **House members** have reportedly not received a vaccine. **Former President Trump** urged his supporters, one of the most vaccine-hesitant demographics, to receive the shot. Dr. Fauci said that all US **high school students** should be able to get vaccinated before next school year. **Massachusetts** will open vaccine eligibility to all adults in mid-April. **Oklahoma** reported a backlog of over 2,800 deaths.
- The murder of six Asian-American spa workers in Atlanta prompted a national dialogue around **anti-Asian racism**.
- The IRS is expected to extend the **tax filing deadline** to May to deal with backlogs from stimulus payments.
- At the conclusion of a two-day policy meeting, the Federal Reserve projected that **unemployment** will fall to 4.5 percent and inflation will rise in 2021 and said it will keep **interest rates** low to at least 2024. **US home construction** hit its slowest pace since August in February,
- President Biden said it will be “*tough*” to meet the May 1 withdrawal deadline in **Afghanistan**. The Biden Administration told Beijing it will enforce Trump-era sanctions on **Iranian** oil shipments to **China**, which have risen in recent months. The Commerce Department announced it has served subpoenas on multiple Chinese companies that provide information and communications technology services in the US to see if they pose a national security risk.

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Science Under the Scope: Can you Transmit SARS-CoV-2 After Vaccination?

Contributed by the Scowcroft Institute for International Affairs

Over the last month, the COVID-19 vaccine rollout in the United States has accelerated making it more likely that most adults who want to get vaccinated can do so by May. One of the lingering questions, however, is whether vaccination protects the vaccinated individual from infection or just illness. Some are concerned that a lack of protection from infection and transmission could prevent countries around the world from bringing the virus under control, while others argue that 100 percent prevention of infection and transmission is not necessary to control the virus.

A recent article in *The Conversation* addressed the question of whether vaccinated people can spread the disease. In the article the author argues that COVID-19 vaccinations do not prevent infection, but they reduce the chance of the vaccinated individual becoming ill to almost zero.¹ In reducing the vaccinated individual's chance of getting sick, the virus also becomes less transmissible than in an unvaccinated individual. One study conducted in Israel found that the viral load in vaccinated individuals was reduced four-fold.² Due to this decrease in viral load, a vaccinated individual is thought to be much less likely to spread the virus.

The COVID-19 vaccine is not the only vaccine that prevents only illness and not infection. While there are vaccines, such as the measles vaccine, that completely prevent infection -- something called sterilizing immunity -- other vaccines, like the Hepatitis B vaccine, only prevent illness. Decades of vaccine development, however, have shown that sterilizing immunity is not necessary to control the spread of a disease.³ For example, the pertussis vaccine, which does not entirely prevent infection, has been shown to reduce cases and provide protection for unvaccinated individuals if enough people in the population are vaccinated.⁴ Thus, the COVID-19 vaccine can still reduce the number of cases, even if it only prevents illness.

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Science Under the Scope: Can you Transmit SARS-CoV-2 After Vaccination?

The greatest challenge to the vaccine's ability to control the virus is the rise of variants that can evade immunity sufficiently enough to make the current vaccines less effective. Vaccines are only about 50-60% effective against the South African variant.⁵ *"That means at least 40% of vaccinated people will still have a strong enough infection -- and enough virus in their body -- to cause at least moderate disease."*⁶ Therefore, it may be possible that vaccinated people can still transmit new variants, like the South African variant, at high enough rates to continue its spread.

While there is still much to be learned about the effectiveness of the current vaccines against emerging variants, the scientific data related to transmission by vaccinated individuals with regards to the original strains of SARS-CoV-2 is promising. Once vaccinated an individual is highly unlikely to transmit the virus to an unvaccinated individual even if they do become infected. These findings raise optimism that the vaccination campaign will curb the spread of the original virus over the course of the next few months.

- 1) Fuller, D. (2021, February 26). Can vaccinated people still spread the coronavirus? *The Conversation*. Available at <https://theconversation.com/can-vaccinated-people-still-spread-the-coronavirus-155095>
- 2) Levine-Tiefenbrun, M., Yelin, I., Katz, R., et al. (2021, February 8). Decreased SARS-CoV-2 viral load following vaccination. *MedRx*. Available at <https://www.medrxiv.org/content/10.1101/2021.02.06.21251283v1>
- 3) McKenna, S. (2021, January 18). Vaccines Need Not Completely Stop COVID Transmission to Curb the Outbreak. *Scientific American*. Available at <https://www.scientificamerican.com/article/vaccines-need-not-completely-stop-covid-transmission-to-curb-the-pandemic1/>
- 4) McKenna, S. (2021, January 18). Vaccines Need Not Completely Stop COVID Transmission to Curb the Outbreak. *Scientific American*. Available at <https://www.scientificamerican.com/article/vaccines-need-not-completely-stop-covid-transmission-to-curb-the-pandemic1/>
- 5) Fuller, D. (2021, February 26). Can vaccinated people still spread the coronavirus? *The Conversation*. Available at <https://theconversation.com/can-vaccinated-people-still-spread-the-coronavirus-155095>
- 6) Fuller, D. (2021, February 26). Can vaccinated people still spread the coronavirus? *The Conversation*. Available at <https://theconversation.com/can-vaccinated-people-still-spread-the-coronavirus-155095>

Region in Charts: Europe's Third Wave Recovery Reverses

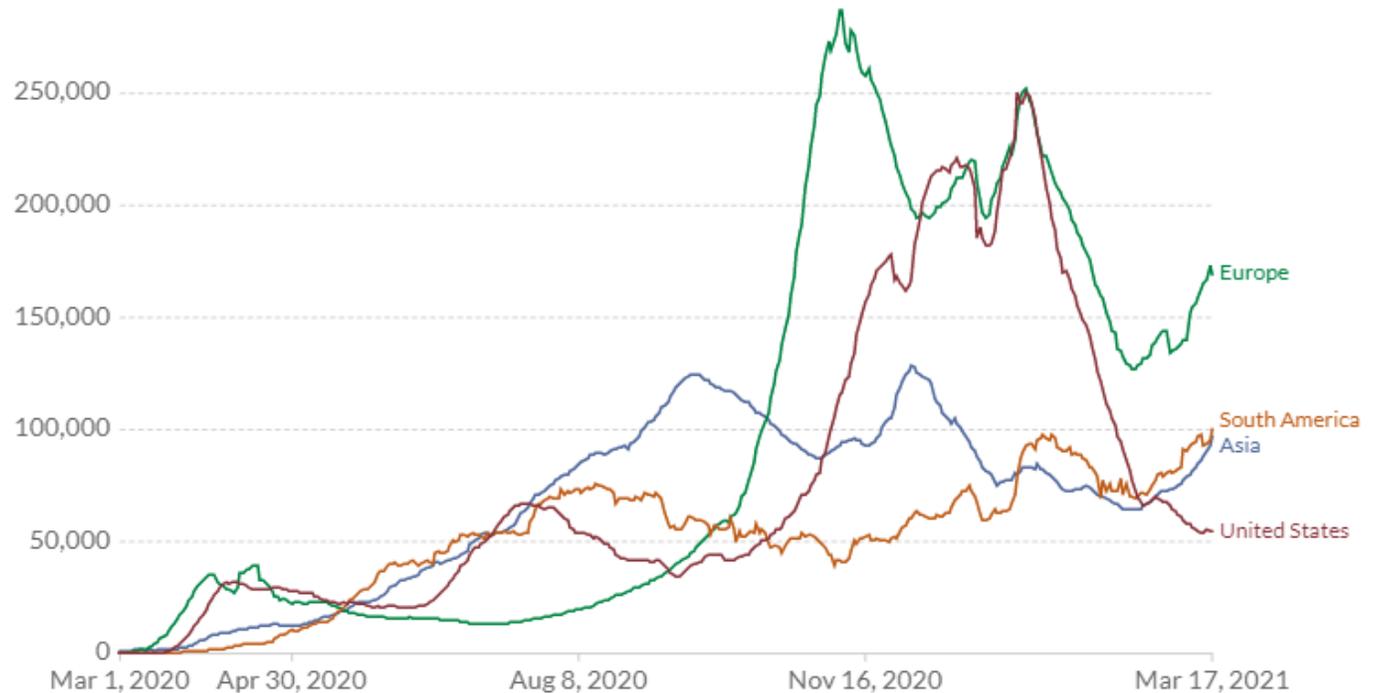
Europe's recovery from the third wave of coronavirus has reversed, with the region reporting over 1.2 million new cases, a 6 percent increase compared to the previous week. Cases in the region have been steadily increasing over the past three weeks.

Daily new confirmed COVID-19 cases

Shown is the rolling 7-day average. The number of confirmed cases is lower than the number of actual cases; the main reason for that is limited testing.

LINER LOG

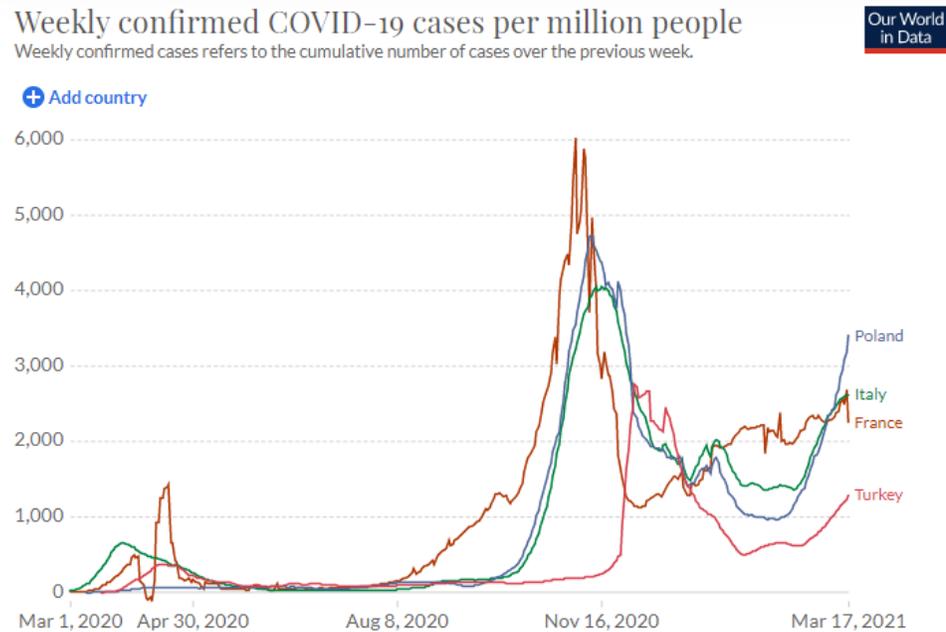
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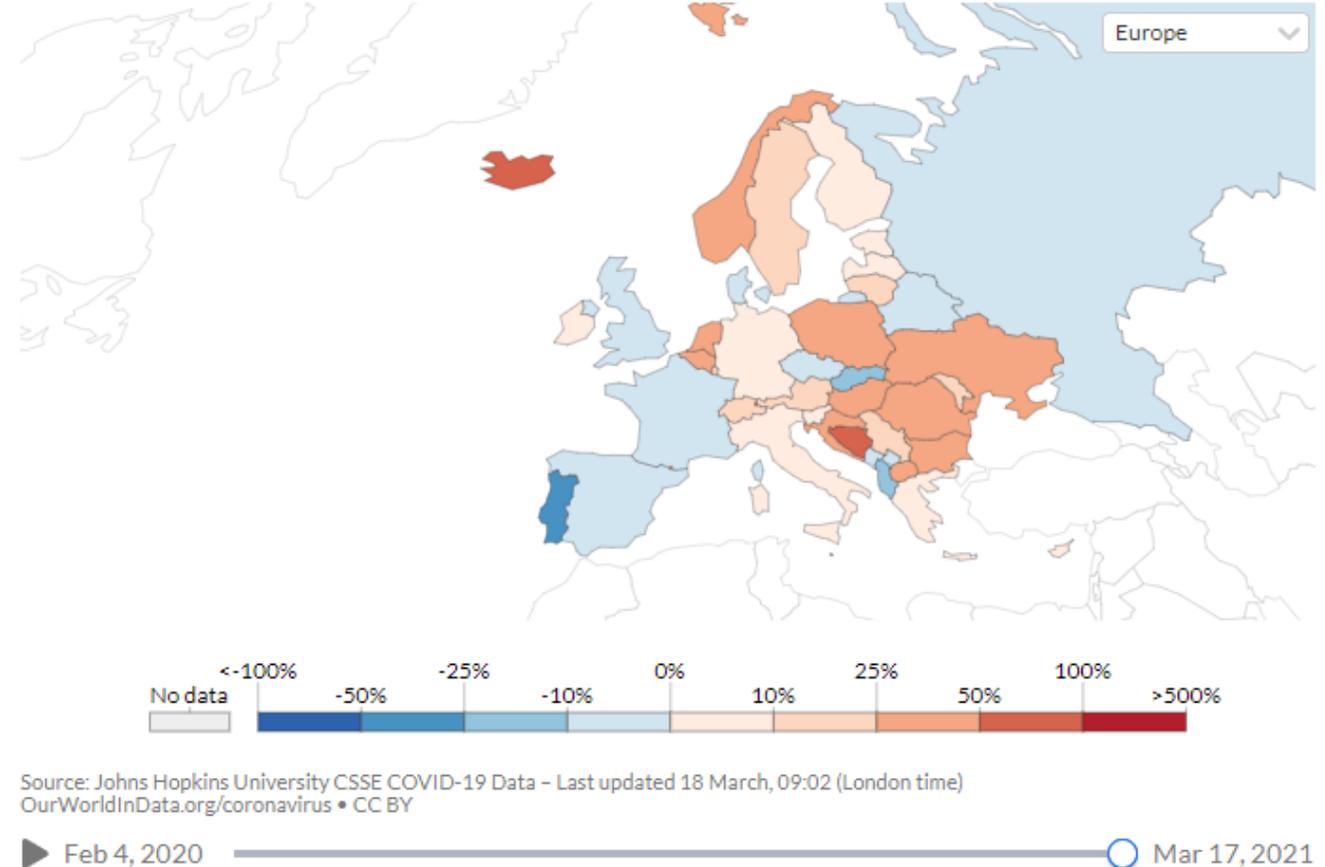
Region in Charts: Europe's Third Wave Recovery Reverses

In absolute terms, the highest numbers of new cases were reported from France and Italy (both saw a 12% increase), and Poland (a 27% increase).



Week by week change in confirmed COVID-19 cases, Mar 17, 2021

The weekly growth rate on any given date measures the percentage change in the number of new confirmed cases over the last seven days relative to the number in the previous seven days.



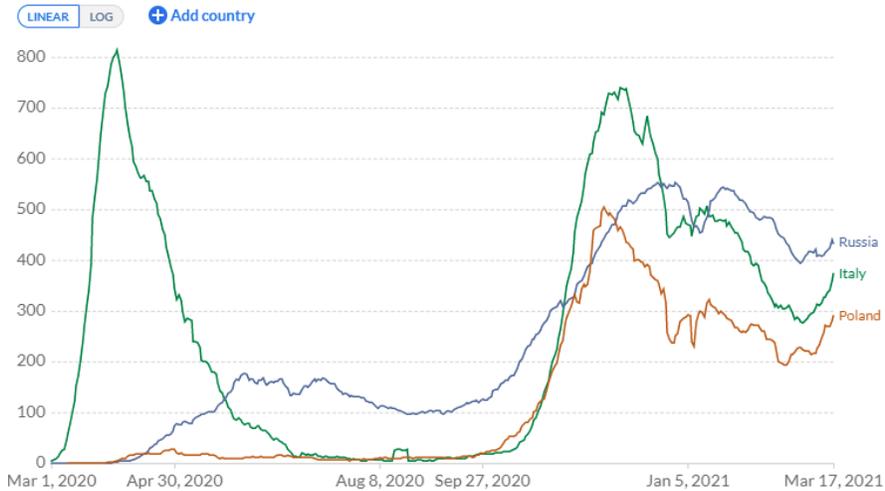
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Region in Charts: Europe's Third Wave Recovery Reverses

New deaths have been declining in most of Europe for the past eight weeks, with Western Europe recovering faster. However, Russia, Italy and Poland are trending up.

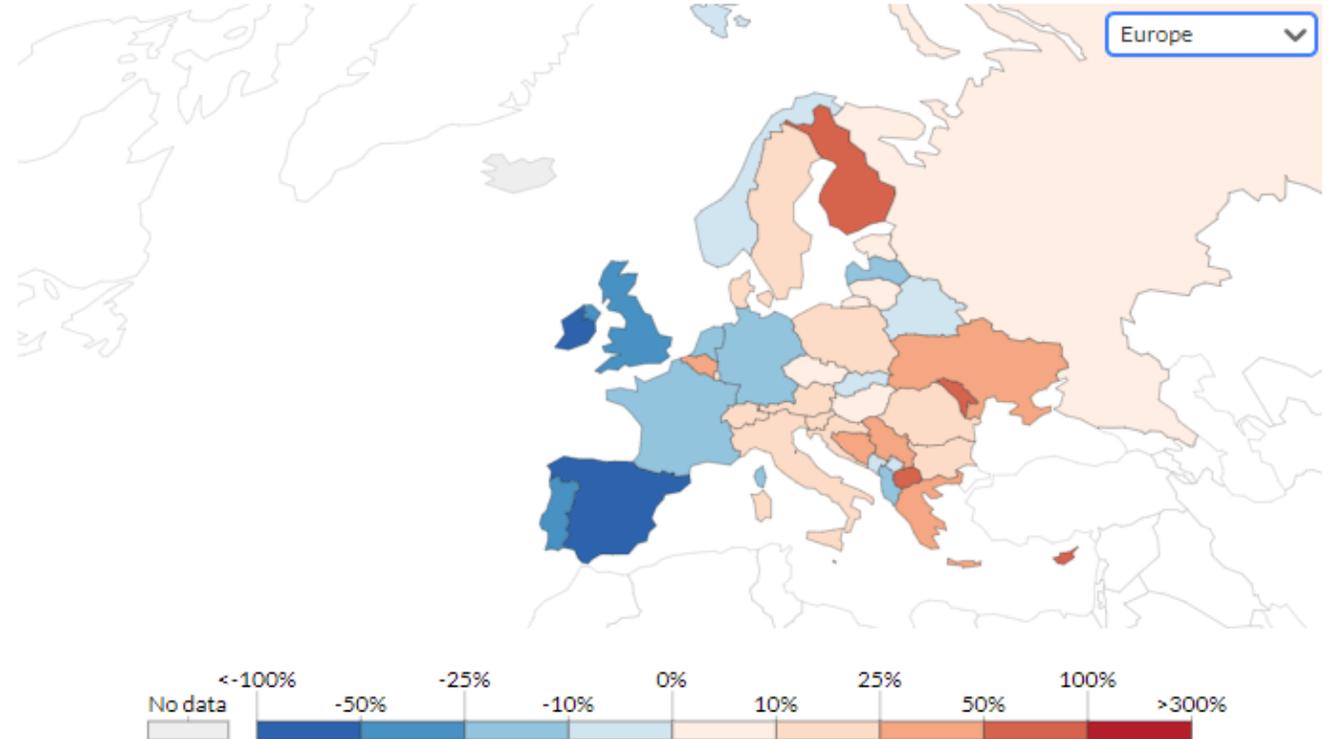
Daily new confirmed COVID-19 deaths

Shown is the rolling 7-day average. Limited testing and challenges in the attribution of the cause of death means that the number of confirmed deaths may not be an accurate count of the true number of deaths from COVID-19.



Week by week change of confirmed COVID-19 deaths, Mar 17, 2021

The weekly growth rate on any given date measures the percentage change in number of confirmed deaths over the last seven days relative to the number in the previous seven days.



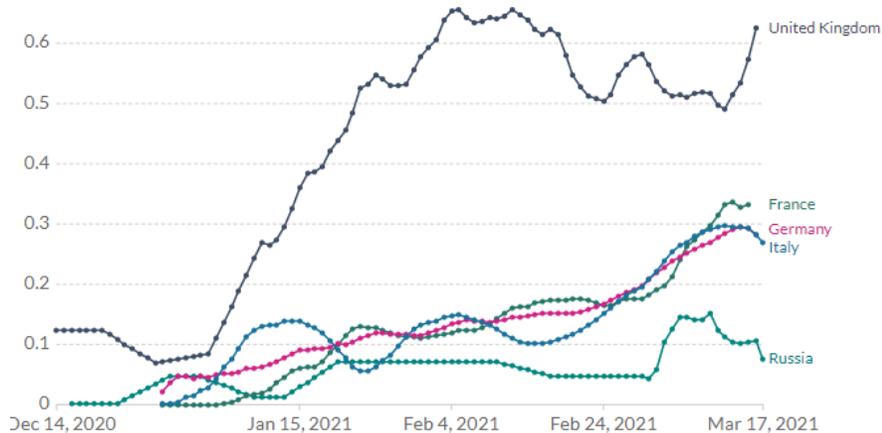
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Region in Charts: Europe's Third Wave Recovery Reverses

In Europe, 92.34 million have received at least one dose of vaccine. While daily vaccination rates are increasing in much of Europe, Russia has seen a notable decline.

Daily COVID-19 vaccine doses administered per 100 people
Shown is the rolling 7-day average per 100 people in the total population. This is counted as a single dose, and may not equal the total number of people vaccinated, depending on the specific dose regime (e.g. people receive multiple doses).

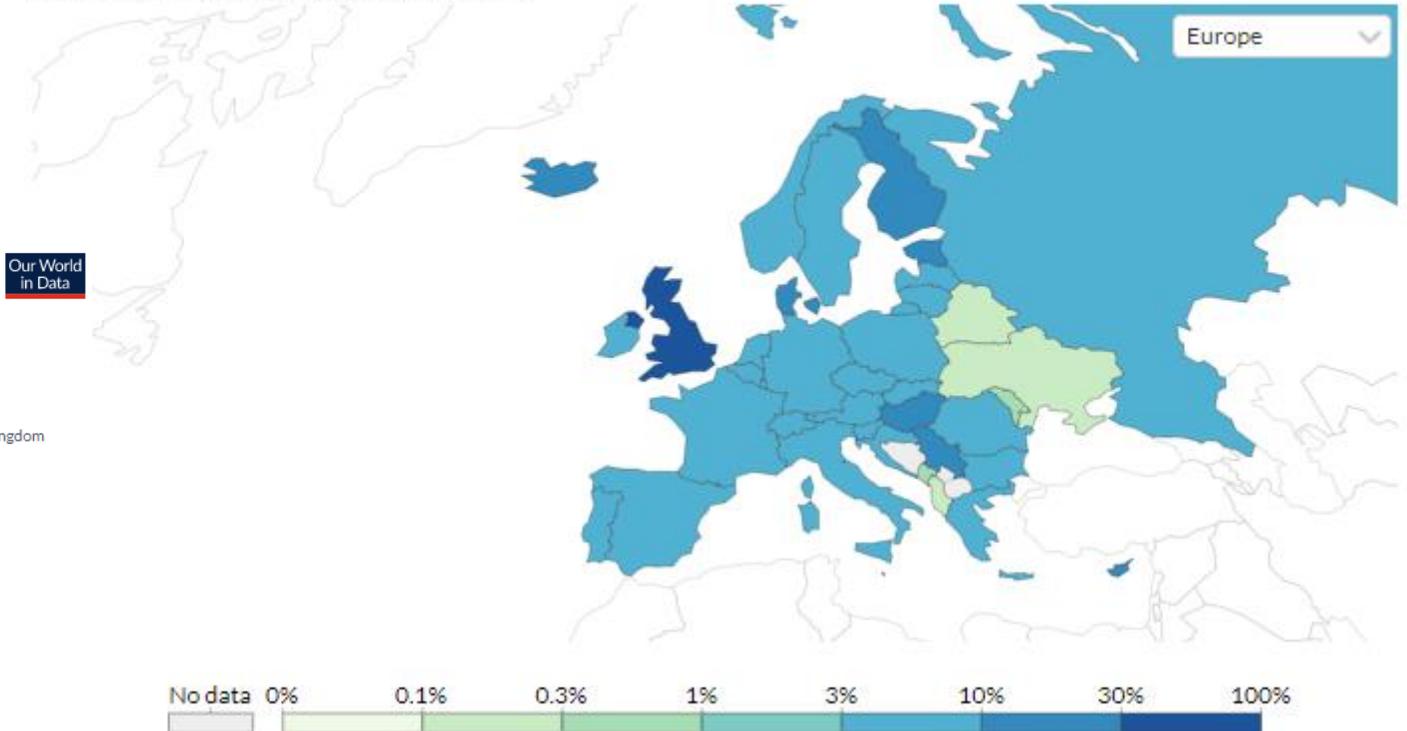
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Share of people who received at least one dose of COVID-19 vaccine, Mar 17, 2021

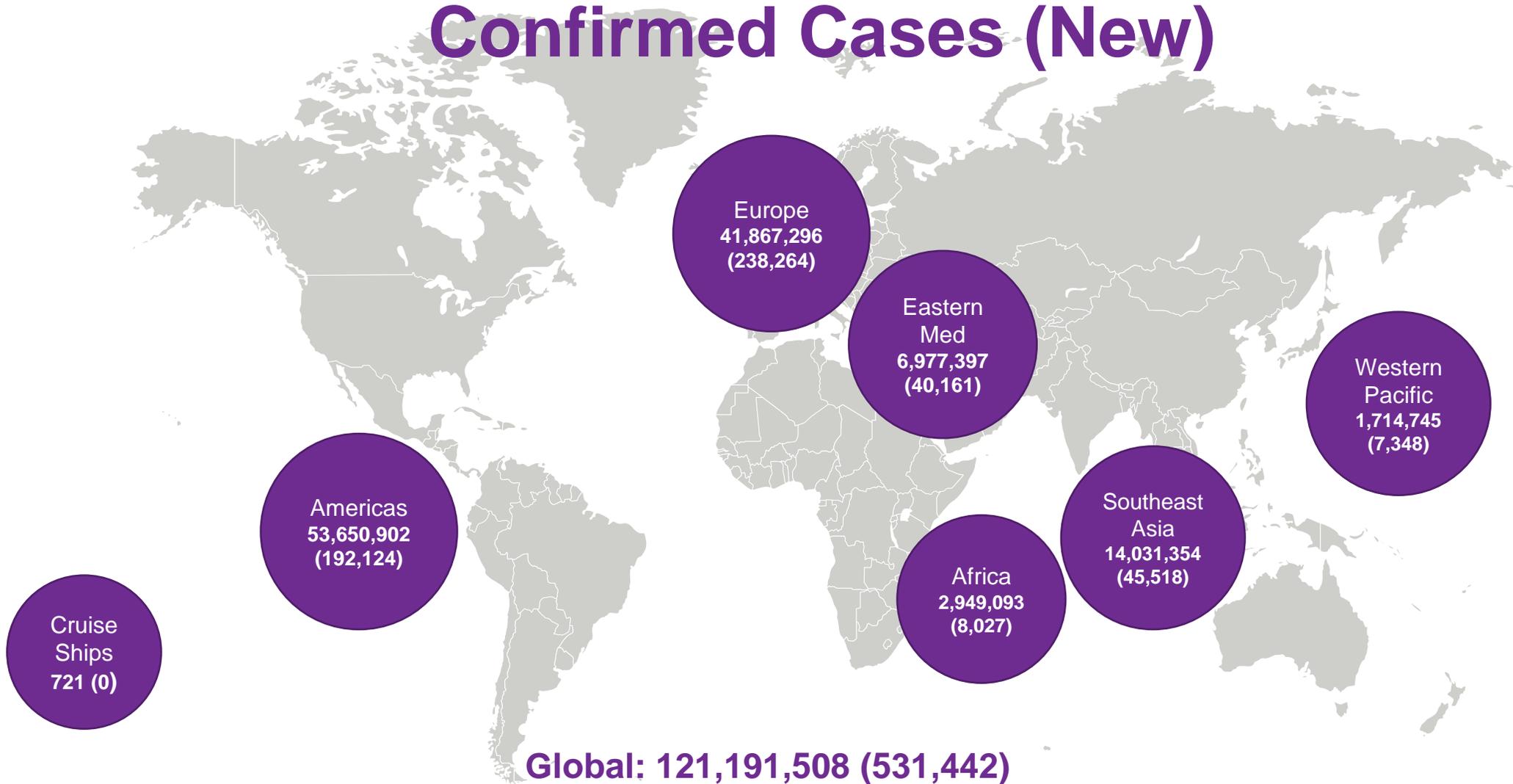
Share of the total population that received at least one vaccine dose. This may not equal the share that are fully vaccinated if the vaccine requires two doses.



Coronavirus Condition Updates

As of 2100 hours US EDT on March 17, 2021

Confirmed Cases (New)

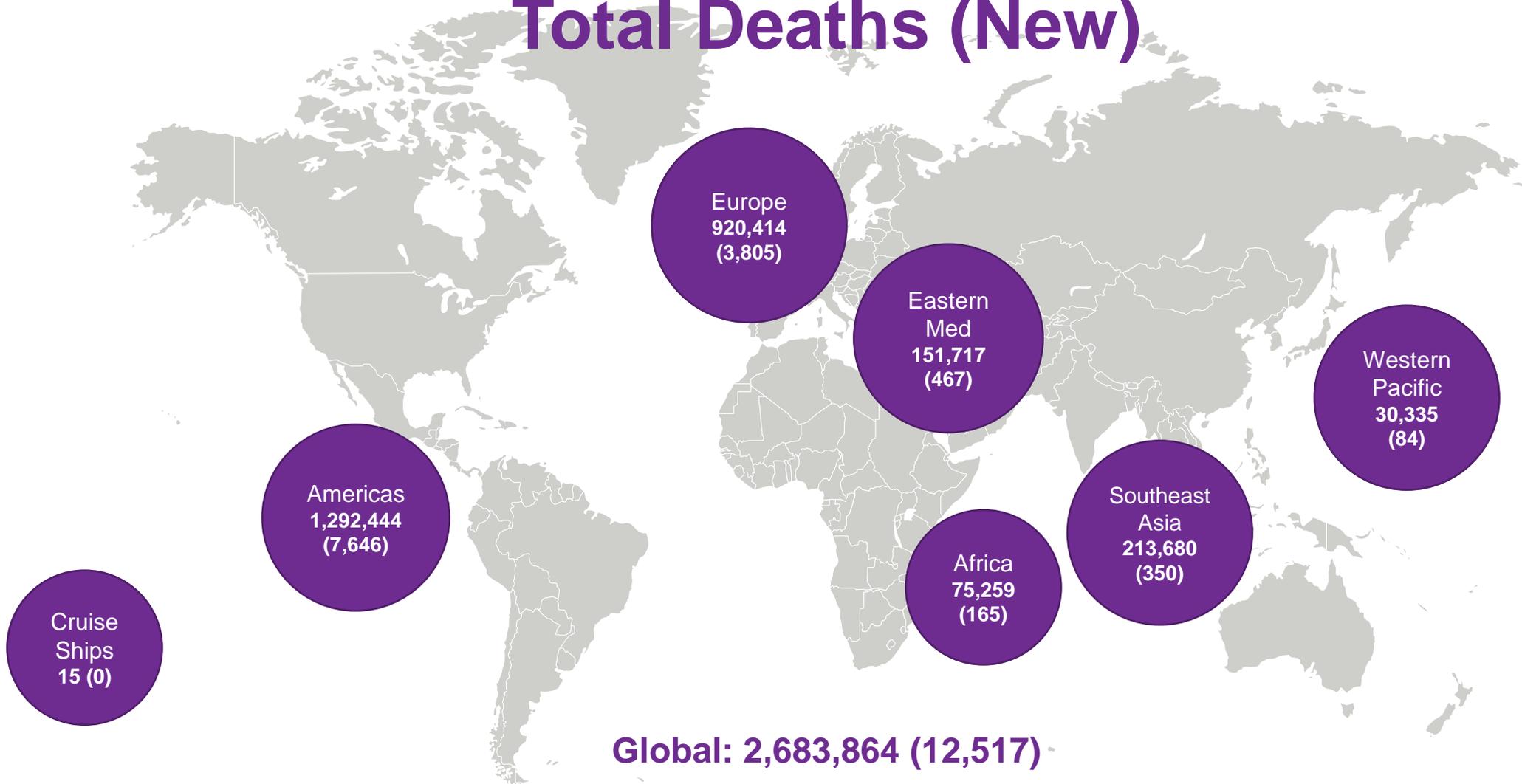


Reflects data as of 2100 hours the evening before the date of the situation report.

Data Source: WorldOMeter

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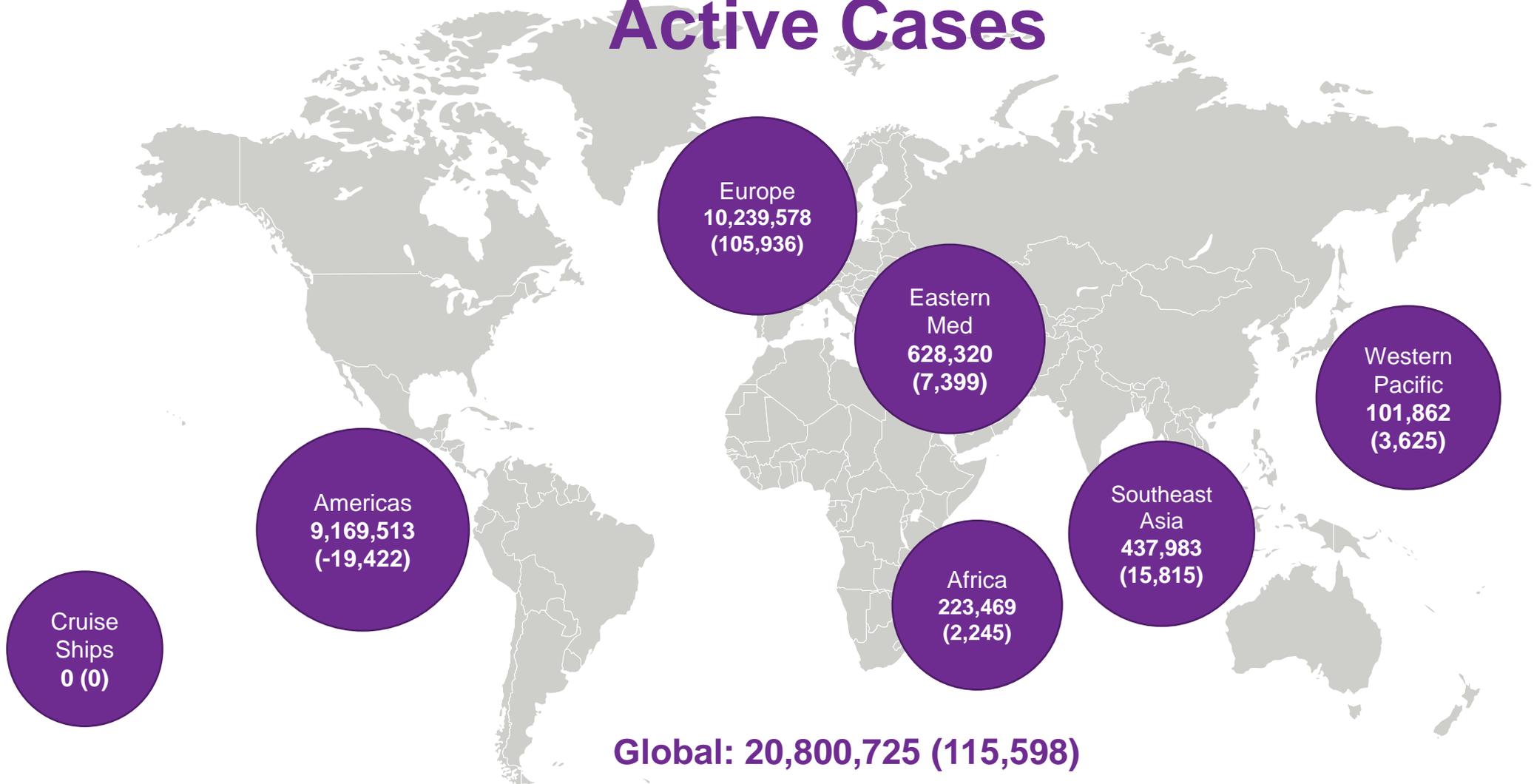
Total Deaths (New)



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Active Cases



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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
US	7156768	29606168 (58412)	540905 (3958)	91145	1657	1.53%
France	3833698	4235641 (38973)	92103 (275)	63427	1399	5.03%
Netherlands	1152679	1190416 (6179)	16301 (47)	68378	942	3.49%
Brazil	1128238	11700431 (90830)	285136 (2736)	54770	1335	4.26%
Belgium	735751	813026 (3165)	22572 (27)	69935	1942	2.27%
Sweden	718842	732070 (0)	13228 (34)	72169	1304	4.12%
UK	581605	4288040 (5793)	126068 (141)	62733	1847	0.94%
Italy	539008	3281810 (23059)	103432 (431)	54336	1712	4.83%
Poland	315777	1956974 (25052)	48032 (453)	51748	1270	6.57%
Russia	300097	4418436 (8998)	93364 (427)	30268	640	2.62%
Spain	275609	3206116 (6092)	72793 (228)	68554	1556	0.86%
Mexico	257753	2169007 (1278)	195119 (175)	16699	1502	1.13%
India	253882	11474302 (35838)	159250 (171)	8257	115	1.64%
Ukraine	222361	1489023 (11833)	28986 (289)	34194	666	1.60%

Data Source: WorldOMeter

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Ireland	200285	228215 (552)	4566 (14)	45856	917	1.59%
Iran	195562	1771115 (7802)	61492 (65)	20897	726	3.16%
Czechia	187853	1427091 (14003)	24010 (190)	133086	2239	5.32%
Argentina	161073	2218425 (8304)	54231 (195)	48768	1192	2.20%
Hungary	156096	532578 (3456)	17421 (195)	55230	1807	9.71%
Germany	152492	2610769 (16094)	74677 (246)	31090	889	2.64%
Turkey	148835	2930554 (18912)	29696 (73)	34485	349	3.71%
Indonesia	131695	1437283 (6825)	38915 (162)	5216	141	2.69%
Honduras	106250	179515 (590)	4373 (13)	17923	437	2.27%
Jordan	86975	504915 (9535)	5553 (56)	49141	540	11.10%
Lebanon	86108	426977 (3544)	5536 (62)	62757	814	5.05%
Slovakia	78392	342430 (2892)	8738 (69)	62699	1600	3.75%
Serbia	75076	531558 (5446)	4810 (32)	61012	552	6.18%
Romania	62385	874985 (6186)	21787 (89)	45700	1138	3.99%

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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

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Philippines	61733	635698 (4387)	12866 (18)	5747	116	5.10%
Iraq	61380	774015 (5663)	13860 (33)	18944	339	4.33%
Bulgaria	49597	291769 (4201)	11715 (136)	42217	1695	7.61%
Bolivia	42405	260988 (929)	11997 (23)	22145	1018	1.73%
Dominican Republic	40460	247364 (570)	3248 (11)	22642	297	1.29%
Colombia	40144	2314154 (4554)	61498 (130)	45140	1200	1.22%
Peru	38915	1435598 (8534)	49523 (193)	43116	1487	3.87%
Cyprus	38428	40726 (382)	241 (0)	33558	199	6.53%
Bangladesh	38155	562752 (1865)	8608 (11)	3393	52	1.71%
Portugal	34829	815570 (673)	16722 (15)	80150	1643	0.44%
Albania	34292	118938 (446)	2092 (15)	41362	728	3.45%
Switzerland	33797	577111 (1858)	10163 (16)	66339	1168	1.60%
Egypt	32985	192840 (645)	11431 (47)	1860	110	2.32%
Algeria	32421	115688 (148)	3048 (3)	2605	69	0.87%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Chile	32242	905212 (4430)	21816 (27)	47067	1134	4.12%
Ethiopia	32201	179812 (1704)	2592 (19)	1537	22	5.52%
Canada	31600	919239 (3371)	22554 (35)	24206	594	1.85%
Austria	28554	501224 (3239)	8956 (31)	55428	990	3.85%
Paraguay	28519	185888 (2540)	3588 (34)	25838	499	6.39%
Estonia	27843	89331 (1784)	745 (6)	67309	561	11.60%
Ecuador	26134	305598 (2744)	16300 (41)	17137	914	2.87%
Greece	25514	227247 (3458)	7252 (56)	21878	698	6.67%
Kenya	25312	116310 (1279)	1937 (12)	2130	35	5.12%
Uganda	25174	40607 (14)	334 (0)	869	7	0.21%
Tunisia	24601	243439 (766)	8463 (34)	20447	711	1.67%
Israel	24181	824178 (1475)	6057 (9)	89608	659	1.54%
Pakistan	22792	612315 (2351)	13656 (61)	2735	61	2.42%
Moldova	22384	208928 (1916)	4436 (34)	51878	1101	5.12%

Data Source: WorldOMeter

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VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Finland	21889	68693 (842)	804 (3)	12384	145	6.99%
South Africa	21807	1532497 (1531)	51634 (74)	25611	863	0.54%
West Bank & Gaza	21802	215984 (2193)	2343 (29)	41657	452	6.30%
Bosnia	19811	148163 (1726)	5672 (35)	45361	1737	5.74%
Costa Rica	17879	210447 (0)	2886 (0)	41046	563	1.24%
UAE	17473	432364 (2051)	1414 (8)	43345	142	3.34%
Jamaica	16748	32728 (821)	507 (13)	11018	171	13.61%
Kazakhstan	15820	226767 (1082)	2873 (0)	11976	152	-19.24%
Malaysia	15075	327253 (1219)	1220 (2)	10020	37	2.91%
Kuwait	14206	213673 (1504)	1194 (8)	49517	277	4.35%
Mozambique	13088	65197 (268)	733 (1)	2046	23	3.10%
Nigeria	12839	161261 (187)	2027 (9)	769	10	1.00%
N Macedonia	12819	115222 (1293)	3388 (24)	55307	1626	5.17%
Norway	12647	83519 (1064)	648 (7)	15321	119	7.60%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Qatar	12290	171701 (489)	270 (2)	61151	96	1.95%
Japan	12252	449713 (1025)	8678 (56)	3563	69	1.62%
Lithuania	10978	206889 (570)	3427 (8)	76763	1272	1.69%
Uruguay	10923	75138 (1368)	740 (15)	21577	213	11.52%
Libya	10830	148175 (1054)	2422 (16)	21359	349	4.44%
Kosovo	10488	76070 (0)	1688 (0)			1.79%
Slovenia	10310	202573 (1112)	3948 (7)	97431	1899	2.57%
Armenia	9946	180141 (854)	3282 (5)	60711	1106	2.56%
Oman	9397	148558 (548)	1617 (3)	28581	311	2.22%
Denmark	8880	223321 (787)	2397 (1)	38340	413	2.16%
Guatemala	8691	184934 (949)	6619 (20)	10190	365	2.46%
Montenegro	8581	85253 (553)	1169 (18)	135727	1861	4.45%
Latvia	8166	95420 (818)	1789 (12)	50991	956	3.97%
Azerbaijan	7546	242491 (840)	3307 (9)	23765	324	1.94%

Data Source: WorldOMeter

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Venezuela	7277	147577 (549)	1459 (8)	5200	51	2.88%
Myanmar	7236	142190 (11)	3203 (0)	2601	59	0.08%
Belarus	6966	305270 (1124)	2121 (9)	32314	225	2.34%
Bahrain	6568	133137 (768)	489 (2)	76388	281	3.54%
South Korea	6349	96849 (469)	1686 (8)	1888	33	2.74%
Lesotho	6299	10530 (0)	309 (0)	4888	143	0.05%
Croatia*	5490	253310 (1445)	5709 (12)	61976	1397	2.07%
Panama	5372	349020 (440)	6018 (9)	80001	1379	0.78%

Data Source: WorldOMeter

** Indicates moved up a risk category

HIGH RISK 1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Somalia	4879	9600 (163)	392 (7)	592	24	9.24%
Cameroon	4760	40622 (0)	601 (0)	1504	22	9.42%
Malawi	4698	32970 (76)	1088 (0)	1693	56	1.08%
Botswana	4636	34999 (0)	447 (0)	14674	187	5.96%
Syria	4425	16776 (120)	1120 (10)	943	63	3.51%
Afghanistan	4046	56044 (28)	2462 (2)	1417	62	0.27%
Morocco	4039	490098 (466)	8746 (8)	13167	235	0.57%
Cuba	3795	63725 (727)	380 (4)	5629	34	8.39%
Ghana	3621	88421 (193)	705 (7)	2804	22	1.90%
Sudan	3593	29135 (0)	1959 (0)	654	44	-5.32%
Saudi Arabia	3553	383499 (393)	6585 (7)	10896	187	0.66%
Georgia	3396	276067 (382)	3665 (7)	69299	920	0.88%
Malta	3127	27272 (211)	361 (4)	61649	816	7.02%
Luxembourg	3038	58408 (297)	704 (7)	92248	1112	2.31%

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Senegal	2938	37254 (192)	990 (9)	2185	58	2.84%
Congo (Kinshasa)	2771	27252 (152)	722 (0)	298	8	1.89%
Sri Lanka	2600	88862 (470)	537 (5)	4138	25	2.45%
Cote d'Ivoire	2581	38282 (162)	214 (0)	1426	8	5.89%
Guinea	2378	18285 (303)	106 (2)	1366	8	5.89%
Maldives	2378	21961 (142)	64 (0)	40129	117	3.72%
Nicaragua	2181	6582 (0)	176 (0)	985	26	0.68%
Mali	2145	9066 (48)	365 (1)	439	18	3.93%
Namibia	2127	41546 (80)	477 (3)	16145	185	2.64%
Haiti	2104	12686 (17)	251 (1)	1103	22	0.73%
Gabon	2090	17297 (352)	105 (4)	7645	46	5.69%
Australia	2012	29154 (17)	909 (0)	1134	35	0.22%
Zambia	1875	85502 (262)	1170 (3)	4561	62	2.54%
Burundi	1685	2461 (0)	3 (0)	203	0	3.74%

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change7-Day Av
Congo (Brazzaville)	1684	9329 (0)	131 (0)	1662	23	0.00%
Kyrgyzstan	1580	87045 (55)	1485 (1)	13188	225	0.47%
Papua New Guinea	1479	2351 (0)	26 (0)	259	3	25.95%
South Sudan	1373	9694 (81)	106 (0)	859	9	8.50%
Togo	1348	8472 (150)	98 (1)	1007	12	8.68%
Rwanda	1291	20480 (68)	283 (1)	1554	21	3.10%
Mongolia	1205	4340 (130)	4 (0)	1309	1	19.79%
Sierra Leone	1080	3942 (3)	79 (0)	487	10	0.36%

Data Source: WorldOMeter

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
California	1660581	3629770 (2849)	56952 (156)	91922	1428	0.51%
New York	790543	1761775 (6582)	49171 (61)	92717	2542	2.77%
Florida	637203	1989024 (4599)	32504 (55)	92609	1515	1.58%
Virginia	538998	598468 (1327)	10154 (50)	70115	1190	1.52%
Georgia	431336	1038550 (2044)	18359 (72)	97816	1729	0.97%
Maryland	377769	395633 (917)	8099 (19)	65441	1340	1.53%
Kentucky	364434	418372 (960)	5056 (27)	93644	1132	1.30%
South Carolina	288824	536100 (1231)	8933 (52)	104123	1735	1.42%
New Jersey	201326	848727 (4329)	24045 (79)	95571	2707	3.05%
Alabama	188371	509476 (759)	10363 (26)	103907	2114	1.59%
Missouri	182003	572844 (770)	8702 (8)	92572	1452	12.83%
Washington	171153	352012 (903)	5156 (7)	46648	685	1.39%
Indiana	144078	674430 (902)	12893 (17)	100179	1915	0.78%
Colorado	143748	445338 (626)	6049 (1)	77333	1065	1.36%

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Rhode Island	121489	132184 (434)	2588 (5)	124777	2443	1.96%
Texas	110558	2742274 (4511)	46827 (176)	94702	1623	1.17%
Michigan	106773	680279 (3785)	16809 (4)	68117	1683	2.60%
Idaho	76274	176461 (454)	1935 (6)	98743	1083	1.26%
Wisconsin	62153	627060 (696)	7201 (19)	98023	1126	0.62%
Illinois	57187	1213668 (1654)	23255 (19)	95785	1835	0.91%
Pennsylvania	55921	976442 (3072)	24698 (38)	76478	1938	1.85%
Nebraska	44124	205214 (111)	2129 (1)	106086	1101	0.79%
Maine	33968	47591 (196)	725 (0)	35404	539	2.79%
Arizona	33256	834323 (445)	16586 (12)	114625	2279	0.68%
Ohio	30991	993681 (1458)	17991 (0)	85009	1539	1.03%
Hawaii	28259	28709 (66)	450 (0)	20073	319	1.67%
Connecticut	27787	294328 (373)	7807 (8)	82554	2190	1.93%
Nevada	26700	300118 (301)	5147 (12)	97436	1671	0.99%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Massachusetts	25397	606377 (1711)	16732 (44)	87976	2428	1.83%
North Carolina	24821	889310 (1999)	11757 (35)	84792	1121	1.30%
Oregon	17748	160288 (237)	2349 (3)	37996	557	1.25%
Kansas	16956	301063 (622)	4824 (0)	103060	1669	0.51%
New Mexico	16059	188907 (243)	3872 (12)	90092	1847	0.75%
Tennessee	12841	795963 (1826)	11658 (8)	116553	1707	1.18%
Iowa	12677	344267 (416)	5666 (9)	117868	1796	0.84%
Utah	11550	379780 (699)	2037 (5)	118461	635	0.91%
District of Columbia	11179	42811 (81)	1044 (2)	60660	1479	1.88%
Alaska	10271	60864 (173)	307 (1)	79869	414	1.64%
Minnesota	8319	499962 (1036)	6824 (7)	88652	1210	1.39%
Oklahoma	8259	433025 (232)	7610 (2822)	109558	1210	0.64%
Puerto Rico	7742	103347 (69)	2085 (2)	57082	615	1.25%
Mississippi	7325	301602 (352)	6936 (7)	101340	2331	1.05%

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Delaware	6981	91123 (372)	1516 (2)	93578	1557	2.45%
West Virginia	5206	136334 (315)	2565 (19)	76073	1431	1.60%

HIGH RISK (1,000-5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Arkansas	2829	327781 (325)	5507 (14)	108616	1825	0.63%
Louisiana*	2804	439002 (445)	9955 (30)	94434	2141	0.79%
Virgin Islands	2742	2767 (0)	25 (0)			0.43%
Vermont	2481	17106 (59)	217 (2)	27414	348	4.30%
New Hampshire	2212	79367 (297)	1202 (0)	58370	884	2.40%
South Dakota	2107	114966 (175)	1915 (3)	129955	2165	0.87%

Data Source: Johns Hopkins University

* Indicates moved down a risk category

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Contacts

This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.

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