# Dentons Flashpoint - April 18, 2022



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#### **Key Takeaways**

China's GDP expanded by an annual 4.8 percent in Q1, despite lockdowns. North Korea conducted a short-range missile launch, testing of a new-type tactical guided weapon system. Easter Mass was celebrated in St. Peter's Square for the first time since the pandemic started. Analysis: BA.2 Risks Amid Return to Office. Analysis: Ukraine War Update: Mariupol's Easter Ultimatum, Russia's Shelling Campaign, Ukraine's EU Application.

#### **Condition Updates**

A rundown of important global risk developments in markets, in business, and region by region.

#### Analysis: BA.2 Risks Amid Return to Office

As the United States transitions out of the acute phase of the COVID-19 pandemic, many US companies prepare for a return to some form of in-office work. For companies planning for their employees' return to the office, though, the rise of the BA.2 subvariant presents a challenge. Organizations may have to adopt policies and procedures to manage the risk this subvariant presents if they are to have a smooth return-to-office transition.

## Analysis: Ukraine War Update: Mariupol's Easter Ultimatum, Russia's Shelling Campaign, Ukraine's EU Application

British intelligence assesses that despite moving its military operations in Ukraine to the east of the country, Moscow has not changed its objective of trying to stop Ukraine moving out of its orbit toward the West. "Russia is committed to compelling Ukraine to abandon its Euro-Atlantic orientation and asserting its own regional dominance." Ukraine announced it has completed a questionnaire that forms the basis for the start of EU accession talks.

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### Your Key Contacts



Melissa Mahle
Senior Analyst,
Washington, DC
D +1 202 408 6383
melissa.mahle@dentons.com