

Peter D. Wolfson

Senior Counsel



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Overview

Peter Wolfson practices in the firm's Restructuring, Insolvency and Bankruptcy practice. He has more than 38 years' experience in representing debtors, creditor and bondholder committees, equity committees, plan sponsors, asset purchasers and other parties in interest in out-of-court restructurings and Chapter 11 cases.

Peter has lectured on a variety of bankruptcy and reorganization topics before professional organizations and to various creditor and bondholder groups.

Peter was formerly a member of Dentons' Global Management Committee, Global Board, and Global Advisory Committee. He served as a Global Vice-Chair from 2017 through 2018. Prior to that he was the Chief Executive Officer of Dentons US from 2012 through 2016, and was on the board of Dentons US from 2007 through 2017.

Experience

As lead counsel for numerous creditor/bondholder/equity committees, Peter has developed a reputation as an aggressive, creative and practical bankruptcy lawyer in complex matters in a wide array of industries, in cross-border cases and in mass tort related cases. Representative creditor and bondholder committee engagements include Federal Mogul Corporation, WHX Corporation, USG, Gillette Holdings, Hillsborough Holdings, Grand Union, Community Newspapers, General Homes, Wilson Foods, and Global Crossing. Peter was retained as special litigation counsel for committees in Exide and Hayes Lemmerz.

Peter also has significant experience in the representation of equity committees in high-profile cases. Examples include Accuride; Loral Space and Communications, Inc., Interstate Bakeries Corporation, Baldwin-United; Hancock Fabrics, LTV Steel; Hexcel Corporation, At Home Corporation, ICH Corporation, Hamburger Hamlet, and New Valley Corporation (Western Union).

Peter has represented numerous debtors across the country, including Pulse Electronics, Young Broadcasting, Newcomm, Maxicare Health Plans, American Film Technologies, Gibson Discount Stores, Philip Services, Plan B Communications; Hayes Microcomputer Product, Coltex Loop Central Three, FutureLink; GB Holdings, Inc. (a holding company that owned a significant equity interest in the Sands Casino in Atlantic City, NJ), and ICH Corporation (Sybra). He represented Salton in the restructuring of its bank debt and subsequent exchange offer.

Peter was selected by the Receiver appointed by the State of California to represent MedPartners Provider Network in its Chapter 11 filing, and represented the examiner in the La Toya Jackson bankruptcy proceedings.

He has represented petitioning creditors who then took an active role in cases such as Zale Corporation, Southland Corporation (7-11 Stores) and MLG Properties. Peter has represented successful plan sponsors and asset purchasers in matters such as Tropicana Casinos, Fontainebleau Las Vegas, TransTexas Gas Corporation and Onsite Communications, an international insurance company in two multi-hundred-million-dollar Ponzi scheme bankruptcy matters. And he has represented numerous individual creditors and DIP Lenders in major restructurings such as CIT, Global Gaming, Home Holdings, Tronox, WorldCom, Enron, Patriot National, and numerous hedge funds in connection with their investments in distressed debt. Peter represented an affiliate of Carl Icahn in the WestPoint Stevens Chapter 11 case that acquired substantially all the assets of WestPoint Stevens, and another affiliate of Icahn and Franklin Mutual Advisors in connection with Union Power, one of the world's largest cogeneration facilities. He represented Global Gaming in connection with its acquisition of Legends Casinos, and a major insurance company that was a member of the steering committee of subrogation claimants in the PG&E Chapter 11 proceedings.

He also represented a national brokerage firm in connection with its major securities litigation and arbitration proceedings.

Recognition

Honors and Awards

- Recognized by *Best Lawyers in America* (2006–2020), the leading peer-review-based directory of legal practitioners, for Bankruptcy and Creditor Debtor Rights / Insolvency and Reorganization Law. Peter has been recognized by *Chambers USA* as a leading bankruptcy and restructuring lawyer.
- Listed in New York editions of *Best Lawyers* and *Super Lawyers*, 2008–2019
- Received *New York Law Journal's* Professional Excellence Award as a Distinguished Leader, 2018
- Ranked in *Chambers USA: America's Leading Lawyers for Business*, 2008–2012

Insights

- Co-Author, "Securities Trading by Bondholders—Restrictions on Trading by Pre-Petition Steering Committee Members and 'Chinese Walls' in High Yield Bonds," *Practising Law Institute*, September 1991
- Author, "Tax Superiority in Bankruptcy—Study of Business Bankruptcy Distribution in the Southern and Western Districts of New York," *Buffalo Law Review*, No. 4, 1977

Areas of focus

Practices

- Corporate
- Creditor and Equity Committee Representation
- Insolvency Proceeding Financing
- Debtor Representation
- Litigation and Dispute Resolution

- Out-of-Court Restructurings and Work-outs
- Real Estate
- Restructuring, Insolvency and Bankruptcy

Industry sectors

- Communications
- Energy
- Gaming
- Life Sciences and Health Care
- Manufacturing
- Professional Services

Issues and opportunities

- Smart Cities & Connected Communities Initiative and Think Tank

Education

- University at Buffalo, State University of New York, 1977, JD
- SUNY Fredonia, 1974, BA

Admissions and qualifications

- New York
- Vermont
- US Court of Appeals for the Fifth Circuit
- US Court of Appeals for the Second Circuit
- US Court of Appeals for the Third Circuit
- US District Court for the Eastern District of New York
- US District Court for the Southern District of New York
- US District Court for the Western District of New York