

# Steven Geerlings

## Consultant

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## Overview

Steven concentrates on structuring cross-border asset-based lending transactions and work-out strategies. His client base includes all major players in the European ABL market, ranging from Dutch and UK clearing banks, various clearing banks in other EU member states and subsidiaries of US banks, to other regulated and unregulated financial institutions.

## Experience

- **Germany-based bank:** Advising on the provision of a €145 million ABL facility to an oil trading company in Malta with subsidiaries in the UK, the Netherlands, Belgium and the US.
- **UK financial institutions:** Advising on the provision of a £200 million fully syndicated receivables finance facility for vehicle finance to a UK company with subsidiaries in three other European jurisdictions.
- **Germany-based bank:** Advising on the development of standard documentation for ABL facilities (receivables and inventory) in three European jurisdictions.
- **Global corporate:** Advising on the structuring of its first global supply chain finance facility with a Dutch bank.
- **Dutch financial institutions:** Advising on the provision of an €85 million receivables and inventory finance facility for a Dutch manufacturer with debtors in the Netherlands, the UK, Germany and Belgium.
- **European football club:** Advising on the receivables financing for the transfer of a player from one club to another.
- **French bank:** Advising on the provision of a £137 million receivables finance facility and term loan in the UK and Belgium to a Belgian engine and machine components distribution company.
- **Dutch financial institution:** Advising on the drafting of standard receivables finance documentation in four European jurisdictions.
- **US financial institutions:** Advising on the provision of a US\$158 million term loan and a US\$85 million ABL

facility, respectively, to a global car components manufacturer.

- **UK-based financial institution:** Advising on a £38 million non-recourse receivables finance facility and on a £18 million import facility to a Belgium-based chemicals company.

## Recognition

Steven is recognized as being one of the leading international ABL advisors in the European market in various UK and international publications.

## Insights

Steven is a regular speaker at industry conferences. He also provides training at industry associations and in-house for his clients.

## Activities and Affiliations

- Chair of the Legal Learning Lab of World of Open Account (WOA)
- Member of the Steering Committee of WOA
- Observer at the Factoring Law Working Group of UNIDROIT

## Presentations

Recurring presentations at industry events organized by Secured Finance Network (SFN, formerly the Commercial Finance Association), UK Finance, WOA and BCR.

## Memberships

- Member, Secured Finance Network
- Member, World of Open Account

## Prior and Present Employment

- Consultant, Dentons (2020 to date)
- Head of International ABL, DLA Piper (2017 – 2020)
- Head of International ABL, Eversheds (2010 – 2017)
- Partner, Squire Patton Boggs, formerly Hammonds (2004 – 2010)
- Director of Legal Affairs, GE CDF (1999 – 2004)

## Areas of focus

### Practices

- Banking and Finance

### Industry sectors

- Financial Institutions

## Education

- University of Utrecht, 1990, LL.M.
- University of Bologna, 1989, Post-doctorate program
- Oberlin College, Ohio, 1984, Liberal Arts

## Admissions and qualifications

- Amsterdam Bar Association
- European Lawyer, Solicitors Regulation Authority

## Languages

- Dutch
- English
- German
- Italian