

Tim T. Bezeredi

Partner



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Overview

Tim is a partner with Dentons Canada LLP's Vancouver office and is an experienced member of the firm's Banking and Finance and Corporate/Commercial practice groups where he represents a broad range of clients and serves as Manager of the Banking and Finance practice group. Tim's practice focuses on banking/corporate finance including senior, subordinated/mezzanine, ABL, LBO and syndicated financings, lease financing, private mergers and acquisitions, corporate restructurings and reorganizations, and private equity transactions across a variety of industry sectors—including manufacturing, consumer products, technology, forestry and mining. He has represented local, national and international businesses, institutional and private lenders and private equity firms in connection with acquisition, investment, lending and restructuring transactions of all kinds.

Tim is often called upon to lead and manage large multidisciplinary transaction teams. As team leader, he co-ordinates the legal, regulatory and tax aspects of the transaction from the early planning stages to successful completion. He has written and lectured on a variety of topics including banking/corporate finance, asset-based cash flow, second-lien and mezzanine financing, distressed mergers and acquisitions, commercial law and cross-border transactions.

Experience

- **Herschend Family Entertainment Corporation:** Advised leading US-based attractions and tourism operator Herschend on its acquisition of all of the assets of the Vancouver Aquarium from Ocean Wise Conservation Society.
- **Rokstad Power Corporation & Affiliates:** Advising the corporation and affiliates in re-acquiring from the Carillion Group full ownership of the businesses and undertakings of the Rokstad Power Group of Companies, enabling the business to continue as a recognized leader in the industry who provides full suite of power line construction and maintenance services, using a pre-packaged CCAA proceeding to effect a complex transaction.
- **Canadian Chartered Bank:** Advising the bank as lender on a US\$10 million facility to finance multiple affiliated funds.

- **Conuma Coal Resources Limited, a member of the ERP Group of Companies:** Advising on its US\$35 million acquisition of assets plus assumed liabilities including three surface mining coal complexes from Walter Energy Canada in this 2017 Cross Border Turnaround of the Year award winning transaction. The complexes were purchased by Walter Energy Canada from Western Energy in 2011 for over CA\$3 billion, *Turnaround Atlas Awards 2017*. The transaction also won the Restructuring Deal of the Year (US\$100 million to US\$250 million) at the 2017 *M&A Advisor Awards* (November 2017).
- **Jemi Fibre Corp.:** Acting as counsel to a British Columbia-based forest products company on a CA\$30 million asset-based loan used in part to fund the acquisition of 31,800 hectares of private timberland.
- **Vistara Capital Partners:** Acting as counsel in its capacity as lender, DIP Lender and as agent for itself and Beedie Capital Partners in the CCAA restructuring of GuestLogix Inc. and its affiliates.
- **BMO Capital Partners Inc.:** Advising one of the largest diversified financial services providers in North America on its equity co-investment with Kilmer Van Nostrand Co. Limited, Manulife Capital Inc. and others in English Bay Batter LP to assist with the acquisition of the business and assets of English Bay Batter Inc., a North American market leading bakery company.
- **Beedie Capital Partners Inc.:** Acting for the lender in a CA\$4.2 million secured subordinated term loan to Nightingale Informatix Corporation, a provider of cloud-based electronic health record (EHR) software and related services.
- **Canadian Chartered Bank:** Acting as counsel to the agent and the lending syndicate in respect of Imperial Metals Corporation's CA\$200 million senior secured revolving credit facility consisting of two tranches: a CA\$50 million revolving working capital tranche and a CA\$150 million revolving construction tranche. The senior credit facility was completed concurrently with an offering of US\$325 million 7% senior notes due 2019, and a junior unsecured revolving term credit facility of up to CA\$75 million. Imperial Metals Corporation, an exploration, mine development and operating company based in Vancouver, used partial proceeds of the borrowings at closing to refinance existing indebtedness, and intends to use the balance of the proceeds and borrowings to partially finance the development, construction and commissioning of the Red Chris copper and gold mine in northwestern British Columbia, for ongoing working capital requirements and for general corporate purposes.
- **BMO Capital Corporation:** Acting in connection with the financing of the acquisition of a Winnipeg based electrical equipment manufacturer by a New York-based private equity fund.
- **Confidential clients:** Acting for first lien noteholders with respect to the reorganization of Catalyst Paper Corporation.
- **Beedie Capital Partners:** Advising in respect of CA\$10.25 million equity growth financing for Nettwerk Music Group.
- **GDF Suez-Electrabel:** Advising in connection with its equity investment in a British Columbia based wood pellet manufacturing business and long-term supply arrangements.
- **Confidential client:** Acting as counsel to a California-based private equity group in connection with its equity investment in a Vancouver based consumer products business.
- **Confidential client:** Acting as counsel for a lease finance company with respect to a CA\$100 million lease securitization transaction.
- **Confidential client:** Acting as counsel to the developer of the Jameson House Project, a 36 storey CA\$200 million mixed-use development project, on its ground-breaking restructuring under the *Companies' Creditors Arrangement Act*.
- **Inspectorate:** Advising the CA\$25 million acquisition of PRA Labs.
- **Royal Jubilee Hospital:** Advising ISL Health, the consortium chosen to design, construct and operate the new, state-of-the-art, Patient Care Centre at the Royal Jubilee Hospital in Victoria, British Columbia.
- **Millennium:** Advising in connection with a CA\$750 million credit facilities financing a million+ sq. ft.

mixed-use residential development, part of which temporarily housed athletes during the 2010 Olympic and Paralympic Winter Games.

- **Confidential client:** Advising with respect to the September 2008 acquisition of a pulp mill and related assets in northern British Columbia.
- **Confidential client:** Advising with respect to the February 2008 acquisition of a national private post-secondary education organization by a Vancouver-based purchaser.
- **Confidential client:** Advising with respect to the 2007 acquisition of a national lease finance company by a major British Columbia-based credit union.
- **British Columbia Ministry of Economic Development:** Advising in connection with the preparation of the Ministry's *Doing Business in British Columbia* publication.
- **Confidential client:** Acting as counsel for the purchaser of Canfor's Slocan forestry division operations and assets.
- **Confidential client:** Acting as counsel for a US-based purchaser of 30,000 acres of private timberlands on Vancouver Island.
- **Confidential client:** Advising with respect to the acquisition of Fort Garry Brewing Co. Ltd. by Vancouver-based Russell Breweries Inc.
- **Second City Capital:** Advising in connection with a CA \$60 million investment in a publicly- traded pharmaceuticals company

Recognition

First recognized in 2014, Tim has been commended for his extensive knowledge and experience in the following respected publications:

- *The Best Lawyers in Canada:* Natural Resources Law
- *The Canadian Legal Lexpert Directory:* Forestry Law
- *Martindale-Hubbell:* Distinguished BV Peer Review Rating

Activities and Affiliations

Presentations

- "Buying a Company in Financial Distress", Legal Strategies for Business Acquisitions 2009, Continuing Legal Education B.C.
- "Asset-Based, Cash-Flow and Mezzanine Debt Financing Equipment Leasing", *Western Forum on Commercial Loan Finance and Security Conference*, The Canadian Institute, Calgary
- "What to Watch for in Intercreditor Lending", FMC's Lending Without Losing & What You Need to Know Financial Services Seminar
- "Second-Lien Subordinate Financing", *8th Annual Commercial Loan Finance and Security Conference*, The Canadian Institute
- "Priorities, Conflicts of Laws and Trans-border Transactions", *Insight Conference*

Areas of focus

Practices

- Banking and Finance
- Corporate
- Mergers and Acquisitions

Industry sectors

- Forest Products and Agribusiness
- Private Equity
- Forestry in Canada

Education

- University of British Columbia, 1986, LL.B. (Canada Law Book Prize - 2nd in Graduating Class)
- University of British Columbia, 1983, B.Sc. (H.R. MacMillan Prize in Forestry - Head of Graduating Class)

Admissions and qualifications

- British Columbia, 1987

Languages

- English