

Vassiliy Zenov

Partner



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Almaty

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Overview

Vassiliy Zenov is a partner in Dentons' Almaty office.

He focuses on banking and finance, capital markets, financial regulations, and public private partnership. His strong legal background is supplemented by his knowledge of public, economic and business administration issues. Prior to joining Dentons, Vassiliy worked as in-house counsel with Kazakhstan subsidiary of major international bank.

Experience

Banking & Finance

- **KazAgro:** Advising on consent solicitation with regard to the two series of outstanding notes issued under the US\$ 2,000,000,000 debt issuance programme;
- **KazAgro:** Advising on the issue of EUR 600,000,000 3.255 per cent. Notes due 2019;
- **ERG:** Advising on EUR 300,000,000 secured pre-payment facility obtained by the Kazakh subsidiary of ERG;
- **ERG:** Advising on various issues related to US\$ 3,000,000,000 secured facility granted by VTB Bank to ERG group;
- **ERG:** Advising on amendment and restatement of US\$ 2,600,000,000 facility granted by Sberbank to ERG group;
- **EBRD:** Advising on US\$ 300,000,000 facility granted to the railway carrier for refinancing purposes;
- **EBRD:** Advising on KZT 30,000,000,000 facility granted to the railway carrier and its subsidiaries;
- **EBRD:** Advising on restructuring of EUR 33,000,000 facility granted to the cardboard producer;
- **ICBC:** Advising on US\$ 300,000,000 term facility granted to the pipeline company;
- **Sberbank:** Advising on US\$ 75,000,000 export trade finance secured facility granted to the grain producer;

- **ITFC:** Advising on US\$ 125,000,000 structured trade financing Murabaha facility granted to the grain producer;
- **SK Development:** Advising on financing issues related to the construction of an administrative and residential quarter in Astana.

Project Finance

- **K-SURE, K-EXIM, EULER-HERMES, IDB, S-SURE:** Assisting a group of financial institutions with Kazakhstan law issues relating to the financing of the construction and operation of the Balkhash Thermal Power Plant, the first power project finance deal in Kazakhstan.

Public Private Partnership (PPP)

- **EBRD:** Advising on alternative (other than concession) PPP-type arrangements in the water sector of Kazakhstan economy;
- **EBRD:** Advising on possible implications of, and improvements for, the Draft Law on New Forms of PPP in Kazakhstan, and participation in the Parliamentary Hearings devoted to this matter;
- **EBRD:** Advising on possible implications of, and improvements for, the Draft CIS Model PPP Law.

Derivatives and Repo

- **JP Morgan, Societe Generale, Simmons & Simmons and others:** Advising on diverse issues related to the capacity of Kazakh counterparties to enter into derivative and repo transactions.

Regulatory Issues

- **Foreign Bank:** Full legal assistance with to a foreign bank with respect to the establishment of its fully licensed banking subsidiary in Kazakhstan;
- **Foreign Bank:** Advising on the various regulatory issues related to the sale by a foreign bank of its subsidiary in Kazakhstan;
- **Citibank, Bank Pozitiv and others:** Advising on diverse regulatory issues (e.g., prudential norms, classification of assets, credit and risk documentation, sanctions, etc.);
- **Kazakh subsidiary of the international bank:** Advising on launching of co-branded payment cards in Kazakhstan.

Activities and Affiliations

Memberships

- Member Kazakhstan Bar Association

Prior and Present Employment

- Partner, Dentons, Almaty, 2020–to date
- Counsel, Dentons, Almaty, 2017–2020
- Senior Associate, Dentons, Almaty, 2014–2016
- Associate, Salans (now Dentons), Almaty, 2011–2013

- Legal Counsel, Director, Royal Bank of Scotland, Almaty, 2009–2011
- Country Legal Counsel, Huawei, Almaty, 2009

Areas of focus

Practices

- Banking and Finance
- Corporate
- Real Estate

Industry sectors

- Financial Institutions
- Private Equity

Region

- Global presence
- Kazakhstan

Education

- Australian National University, 2008, MPP, with Merit
- Australian National University, 2007, Graduate Diploma, in Public Administration, with Distinction
- Kazakhstan Institute of Management, Economics and Strategic Research, 2005, MBA, pending degree
- Kazakh Humanitarian and Law University, 2003, Bachelor of Laws, with Distinction

Languages

- English
- Russian